Montara Water and Sanitary District
Serving the Community of Montara and Moss Beach

P.O. Box 370131
8888 Cabrillo Hwy
Montara, CA 94037-0131
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To sensitively manage the natural resources entrusted to our care, to provide the people of Montara - Moss Beach with reliable, high – quality water, wastewater, and trash disposal at an equitable price, and to ensure the fiscal and environmental vitality of the district for future generations. Be open to providing other services desired by our community.

NOTICE OF SPECIAL MEETING OF THE FINANCE COMMITTEE

AGENDA

Special Finance Committee Meeting

District Board of Directors

May 28, 2025 at 10:00 a.m.

The meeting will take place in the District offices located at the above address. Seating is limited and social distancing will be practiced due to ongoing public health and safety concerns. Simultaneous public access and participation is also available remotely, via telephone or the ZOOM application:

ZOOM MEETING INFORMATION:

https://us02web.zoom.us/j/89758525136?pwd=WvWAqBBCyXbd245sSUzbj5tb54noVj.1

MEETING ID: 897 5852 5136

Passcode: 642426

CALL IN PHONE NUMBER: +1 669 900 9128

INSTRUCTIONS for remote access are available at https://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting. You also may view video during the meeting via live stream or after the meeting at https://videoplayer.telvue.com/player/wuZKb9gwEY7sMACIIsr7VSJglB35kNZA/stream/159?fullscreen=true&showtabssearch=false&autostart=false. If you experience technical difficulties or have technical questions prior to or during the meeting, please contact MWSD's IT support at (650) 728-7843.

Note: Public participation is not permitted during closed session discussion items.

Public Comment

In accordance with the Government Code, members of the public may address the Board on specific agenda items when the matter is announced by the Board President. Any other item of interest that is within the subject matter jurisdiction of the District may be addressed during the Oral Comments portion of the meeting. For participants attending the meeting virtually, a "raise hand" button is available for every Zoom user wishing to speak and should be used to alert the President of the intent to comment.

Upon request, this Agenda and written agenda materials will be made available in appropriate alternative formats to persons with a disability. Request for a disability-related modification or accommodation in order to participate in the public meeting should be emailed to info@mwsd.net or submitted by phone at 650-728-3545 at least two days before the meeting. Requests will be granted whenever possible and resolved in favor of accessibility. Materials related to an item on this Agenda submitted to the Board after distribution of the Agenda Packet are available in the District Clerk's office during normal business hours. Such documents may also be available on the District's web site (www.mwsd.montara.org) subject to staff's ability to post the documents before the meeting.

Due to the current *Board Room Remodel Project* and structural concerns impacting the safety of attendees and participants, physical access to the Board's meeting room is limited. Thus, attendees may observe a live stream video and sound broadcast of the meeting in the hallway directly adjacent to the entrance of the meeting room. Speaker cards are available, and public comment is allowed one person at a time, as called into the meeting by the Board President. This above protocol is designed to reasonably balance safety concerns and transparency and preserves the public's right of access and meaningful participation in Board decision-making under the Brown Act. (Gov't Code §54953(a); Cal. Const., Art. 1, section 3(b)(1))

CALL TO ORDER
ROLL CALL
PRESIDENT'S STATEMENT
ORAL COMMENTS (Items other than those on the agenda)
PUBLIC HEARING
CONSENT AGENDA
OLD BUSINESS
NEW BUSINESS

1. Review of Draft 2025/2026 Water and Sewer Budgets.

REPORTS

ADJOURNMENT

The District has a curfew of 10:30 p.m. for all meetings. The meeting may be extended for one hour by vote of the Board.

Date of change

1 Increased Cell Tower Lease to $94K - final estalbishment of new Verizon Lease
2 Increase of Daniella to $22 per hour - split 50/50
3 Exclusion of maintenance worker 1 - re-estalbished #3 water operator as a step 1 - due to departure of Jake.
4 Included FY 25-26 CIP budgets - unedited for both SEWER & WATER
5 Increase of RVE accounting by $40K - split 50/50 - to make up for Sonya Maternity leave
6 Updated Payroll Tab to include newly adopted benefits - one-time pay, longevity pay, bilingual, increase to certs, etc.
7 Updated increase Sewer Service charges using the 9% calculation from the EDS software.
8 Updated COLA increase - 1.27% increase April 2024 to April 2025.
9 Updated Actuals as of 4/30/2025
10 Color Code expenditure categories
11 Updated Sewer 5 year CIP
12 Updated Water 5 year CIP
13 Updated Sewer capital reserve
14 Updated Water capital reserve
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Montara Water & Sanitary
Budgeted Cash Flow - Sewer
Fiscal year 2025-2026

Cash flow summary

Operating cash flow

Operating income	FY 2024-25	FY 2025-26	Variance (%)	Variance ($)
Sewer Service Charges	$ 4,041,594	$ 4,477,531	10.79%	$ 435,937
Cell Tower Lease	$ 86,500	$ 94,000	8.67%	$ 7,500
Permits, Fees & Other	$ 18,000	$ 23,200	28.89%	$ 5,200
Property Tax	$ 400,000	$ 400,000	0.00%	$ -
Waste Collection Revenues	$ 32,000	$ 32,000	0.00%	$ -
Total operating income	**$ 4,578,094**	**$ 5,026,731**		**$ 448,637**
Operating expenses				
Personnel	$ (482,224)	$ (511,565)	6.08%	$ (29,341)
Professional Services	$ (321,588)	$ (305,688)	-4.94%	$ 15,901
Facilities & Administration	$ (72,500)	$ (73,500)	1.38%	$ (1,000)
Engineering	$ (40,000)	$ (65,000)	62.50%	$ (25,000)
Pumping	$ (67,000)	$ (73,000)	8.96%	$ (6,000)
Sewer Authority Mid-Coastside	$ (2,648,557)	$ (2,536,070)	-4.25%	$ 112,487
All other Accounts	$ (176,200)	$ (102,075)	-42.07%	$ 74,125
Total operating expenses	**$ (3,808,069)**	**$ (3,666,897)**		**$ 141,171**
Net Cash Flow Provided by Operations	**$ 770,025**	**$ 1,359,834**		**$ 589,808**

Investment cash flow

Investment income	FY 2024-25	FY 2025-26	Variance (%)	Variance ($)
Interest Revenue	$ 160,000	$ 254,000	58.75%	$ 94,000
Total investment income	**$ 160,000**	**$ 254,000**		**$ 94,000**
Investment expenses				
Capital Improvement Program	$ (5,500,754)	$ (3,920,510)	-28.73%	$ 1,580,244
Capital Improvement Program - Non Project	$ (150,000)	$ (150,000)	0.00%	$ -
Total investment expenses	**$ (5,650,754)**	**$ (4,070,510)**		**$ 1,580,244**
Net Cash Flow Used by Investments	**$ (5,490,754)**	**$ (3,816,510)**		**$ 1,674,244**

Financing cash flow

Financing income	FY 2024-25	FY 2025-26	Variance (%)	Variance ($)
Connection Fees	$ 415,000	$ 435,000	4.82%	$ 20,000
Total financing income	**$ 415,000**	**$ 435,000**		**$ 20,000**
Financing expenses				
Loan Interest Expense	$ (22,417)	$ (18,832)	-15.99%	$ 3,585
Loan Principal Payment	$ (118,577)	$ (122,239)	3.09%	$ (3,662)
Total financing expenses	**$ (140,994)**	**$ (141,071)**		**$ (77)**
Net Cash Flow Provided by Financing Activities	**$ 274,006**	**$ 293,929**		**$ 19,923**
Overall projected cash flow	**$ (4,446,723)**	**$ (2,162,747)**		**$ 2,283,975**
Transfer from/(to) Sewer Reserves	**$ 4,446,723**	**$ 2,162,747**	*	**$ (2,283,975)**
Net cash flow	**$ -**	**$ -**		

* Please see discussion of Sewer operating reserve funds on page 15. In addition, please review the Sewer CIP project summary list on page 11.

Montara Water & Sanitary
Budgeted Cash Flow - Water
Fiscal year 2025-2026

Cash flow summary

Operating cash flow

Operating income	FY 2024-25	FY 2025-26	Variance (%)	Variance ($)
Water Sales	$ 2,000,000	$ 2,000,000	0.00%	$ -
Permits, Fees & Other	$ 4,600	$ 15,600	239.13%	$ 11,000
Property Tax	$ 400,000	$ 400,000	0.00%	$ -
Backflow Testing & Other	$ 18,500	$ 22,500	21.62%	$ 4,000
Total operating income	**$ 2,423,100**	**$ 2,438,100**		**$ 15,000**
Operating expenses				
Personnel	$ (1,205,911)	$ (1,240,614)	2.88%	$ (34,703)
Professional Services	$ (196,138)	$ (232,688)	18.63%	$ (36,550)
Facilities & Administration	$ (121,000)	$ (131,850)	8.97%	$ (10,850)
Engineering	$ (210,000)	$ (210,000)	0.00%	$ -
Pumping	$ (132,500)	$ (161,500)	21.89%	$ (29,000)
Supply	$ (71,000)	$ (41,000)	-42.25%	$ 30,000
Collection/Transmission	$ (185,000)	$ (136,000)	-26.49%	$ 49,000
Treatment	$ (110,000)	$ (120,000)	9.09%	$ (10,000)
All Other Accounts	$ (194,800)	$ (203,750)	4.59%	$ (8,950)
Total operating expenses	**$ (2,426,349)**	**$ (2,477,402)**		**$ (51,053)**
Net Cash Flow Provided by Operations	**$ (3,249)**	**$ (39,302)**		**$ (36,053)**

Investment cash flow

Investment income	FY 2024-25	FY 2025-26	Variance (%)	Variance ($)
Interest Revenue	$ 200,000	$ 250,000	25.00%	$ 50,000
GO Bonds, Assessment Receipts	$ 1,195,381	$ 983,546	-17.72%	$ (211,835)
Water System Reliability Charge	$ 1,178,148	$ 1,213,492	3.00%	$ 35,344
Total investment income	**$ 2,573,529**	**$ 2,447,038**		**$ (126,491)**
Investment expenses				
Capital Improvement Program	$ (3,465,000)	$ (2,942,000)	-15.09%	$ 523,000
Capital Improvement Program - Non Project	$ (150,000)	$ (150,000)	0.00%	$ -
Total investment expenses	**$ (3,615,000)**	**$ (3,092,000)**		**$ 523,000**
Net Cash Flow Used by Investments	**$ (1,041,471)**	**$ (644,962)**		**$ 396,509**

Financing cash flow

Financing income	FY 2024-25	FY 2025-26	Variance (%)	Variance ($)
Connection Fees	$ 415,000	$ 465,000	12.05%	$ 50,000
Total financing income	**$ 415,000**	**$ 465,000**		**$ 50,000**
Financing expenses				
Long Term Debt - Interest Expense	$ (103,361)	$ (85,800)	-16.99%	$ 17,561
Long Term Debt - Principal Payment	$ (1,209,853)	$ (1,227,506)	1.46%	$ (17,653)
Total financing expenses	**$ (1,313,214)**	**$ (1,313,307)**		**$ (93)**
Net Cash Flow Provided by Financing Activities	**$ (898,214)**	**$ (848,307)**		**$ 49,907**
Overall projected cash flow	**$ (1,942,934)**	**$ (1,532,570)**		**$ 410,364**
Transfer from/(to) Water Reserves	**$ 1,942,934**	**$ 1,532,570**	*	**$ (410,364)**
Net cash flow	**$ -**	**$ -**		

* Please see discussion of Water operating reserve funds on page 14. In addition, please review the Water CIP project summary list on page 12.

MWSD — Fiscal Year 2025-26 Operations Budget - SEWER ENTERPRISE

Operating Revenue	GL Codes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	Income/Expenditures as of April 30, 2025	% To date	Projected	Projected as % of Budget	Proposed Budgeted amounts 2025-26	Increase/(Decrease) from 2024-2025 $	Increase/(decrease) %
Cell Tower Lease:	4220	80,315	79,672	80,367	86,500	191,429	221.31%	207,289	239.64%	94,000	7,500	8.67%
Administrative Fees (New Construction):	4410	7,397	3,554	1,244	4,000	4,591	114.78%	5,509	137.73%	6,000	2,000	50.00%
Administrative Fees (Remodel):	4420	569	0		1,000	529	52.90%	635	63.48%	100	(900)	-90.00%
Inspection Fees (New Construction):	4430	6,994	3,363	1,178	4,000	4,350	108.75%	5,220	130.50%	6,000	2,000	50.00%
Inspection Fees (Remodel):	4440				1,000	685	68.50%	822	82.20%	1,100	100	10.00%
Mainline Extension Fees:	4450	6,000					0.00%	0	0.00%		0	#DIV/0!
Remodel Fees:	4460	18,826	7,133	7,471	8,000	7,548	94.35%	9,058	113.22%	10,000	2,000	25.00%
Other Fees:	4470			160			0.00%	0	0.00%		0	#DIV/0!
Grants:	4510		136	1,167,710		107,577	100.00%	129,092	100.00%		0	#DIV/0!
Property Tax Receipts:	4610	516,917	526,690	559,643	400,000	533,269	133.32%	550,000	137.50%	400,000	0	0.00%
Sewer Service Charges:	4710	3,582,585	3,806,420	3,916,218	4,071,594	3,744,361	91.96%	4,071,594	100.00%	4,512,531	440,937	10.83%
Sewer Service Refunds, Customer:	4720	(8,166)	(4,665)	(29,064)	(30,000)	(32,338)	107.79%	(38,806)	129.35%	(35,000)	(5,000)	16.67%
Waste Collection Revenues:	4760	26,055	29,253	29,878	32,000	23,995	74.98%	28,794	89.98%	32,000	0	0.00%
Other Revenue:	4990	2,902	2,443	254		100	100.00%	120	100.00%		0	#DIV/0!
Total Operating Revenue:		**4,240,394**	**4,453,999**	**5,735,059**	**4,578,094**	**4,586,096**	100.18%	**4,969,327**	108.55%	**5,026,731**	**448,637**	9.80%
Operating Expenses												
Bank Fees:	5190	4,811	5,715	6,028	6,000	4,453	74.22%	5,937	98.96%	6,000	0	0.00%
Board Meetings:	5210	3,856	5,535	5,314	6,000	2,222	37.03%	2,666	44.44%	4,000	(2,000)	-33.33%
Director Fees:	5220	4,925	6,450	8,630	10,000	4,463	44.63%	5,356	53.56%	10,000	0	0.00%
Election Expenses:	5230		7,500	7,500	7,500	0	0.00%	0	0.00%	0	(7,500)	-100.00%
Conference Attendance:	5250	1,918	2,271	3,045	10,000	1,688	16.88%	2,026	20.26%	10,000	0	0.00%
Information Systems:	5270	4,099	6,299	5,516	6,000	12,658	210.97%	15,190	253.16%	10,000	4,000	66.67%
Fidelity Bond:	5310			438	500		0.00%	475	95.00%	500	0	0.00%
Property & Liability Insurance:	5320	8,057	8,510	12,110	13,000	13,172	101.32%	13,172	101.32%	14,325	1,325	10.19%
LAFCO Assessment:	5350	2,708	2,887	3,764	3,100		0.00%	4,000	129.03%	4,200	1,100	35.48%
Meeting Attendance, Legal:	5420						0.00%	0	0.00%		0	#DIV/0!
General Legal:	5430	99,681	79,381	93,164	200,000	46,229	23.12%	69,344	34.67%	150,000	(50,000)	-25.00%
Litigation:	5440	176,781	113,942	77,338		53,870	100.00%	64,644	100.00%		0	#DIV/0!
Maintenance, Office:	5510	3,382	14,267	2,928	10,000	3,088	30.88%	4,632	46.32%	10,000	0	0.00%
Meetings, Local:	5520						0.00%	0	0.00%		0	#DIV/0!
Memberships:	5530	4,408	4,435	4,500	5,200	4,669	89.79%	4,669	89.79%	5,000	(200)	-3.85%
Office Supplies:	5540	6,692	8,410	6,422	8,500	5,975	70.29%	7,967	93.73%	8,500	0	0.00%
Postage:	5550	112	1,284	2,193	2,000	1,772	88.58%	2,657	132.87%	3,000	1,000	50.00%
Printing & Publishing:	5560	943	4,294	5,060	4,500	3,071	68.24%	4,095	90.99%	4,500	0	0.00%
Accounting:	5610	38,590	42,908	41,168	40,000	39,151	97.88%	46,981	117.45%	60,000	20,000	50.00%
Audit:	5620	13,661	16,500	8,700	14,938	14,500	97.07%	14,500	97.07%	15,388	450	3.01%
Consulting:	5630	51,037	54,999	45,560	52,250	48,033	91.93%	64,044	122.57%	65,000	12,750	24.40%
Data Services:	5640	9,283	9,853	11,612	10,200	9,508	93.22%	10,413	102.09%	11,000	800	7.84%
Labor & HR Support:	5650	2,562	2,572	2,591	3,000	1,922	64.05%	2,562	85.40%	3,000	0	0.00%
Payroll Services:	5660	1,000	1,192	1,292	1,200	968	80.67%	1,291	107.56%	1,300	100	8.33%
Other Professional Services:	5690						0.00%	0	0.00%		0	#DIV/0!
San Mateo County Tax Roll Charges:	5710	119	119	119	2,500	119	4.76%	119	4.76%	150	(2,350)	-94.00%
Telephone & Internet:	5720	38,358	46,869	29,483	35,000	24,910	71.17%	29,892	85.41%	35,000	0	0.00%
Mileage Reimbursement:	5730	254	173	328	2,000	1,860	93.00%	2,232	111.60%	2,000	0	0.00%
Reference Materials:	5740			0	200	0	0.00%	0	0.00%	200	0	0.00%
Other Administrative:	5790	(287)	2,560	(3,385)		25,158	100.00%	33,544	100.00%		0	#DIV/0!
CalPERS 457 Deferred Plan:	5810	21,689	20,579	25,248	23,579	21,426	90.87%	25,711	109.04%	24,643	1,064	4.51%
Employee Benefits:	5820	40,493	70,965	52,530	60,916	49,070	80.55%	58,884	96.66%	64,219	3,303	5.42%
Disability Insurance:	5830	1,769	1,733	1,858	2,211	1,596	72.19%	1,915	86.62%	2,315	104	4.71%
Payroll Taxes:	5840	17,451	18,494	22,436	26,180	16,411	62.69%	21,881	83.58%	27,416	1,236	4.72%
PARS:	5850	18,497	20,840	32,118	24,322	12,754	52.44%	17,005	69.92%	28,472	4,150	17.06%
Management:	5910	131,607	114,976	147,559	143,082	107,789	75.33%	143,719	100.45%	136,948	(6,134)	-4.29%
Staff :	5920	140,442	173,071	196,726	195,379	156,860	80.29%	209,147	107.05%	198,159	2,780	1.42%
Staff Certification:	5930	2,100	2,100	2,100	1,800	1,575	87.50%	2,100	116.67%	21,600	19,800	1100.00%
Staff Overtime:	5940	4,813	6,259	5,993	1,722	5,022	291.64%	6,696	388.85%	1,539	(183)	-10.64%
Staff Standby:	5950		43	1,515			0.00%	0	0.00%	128	128	#DIV/0!
Worker's Compensation Insurance:	5960	2,585	4,221	2,944	3,032	2,129	70.22%	2,555	84.26%	6,127	3,095	102.07%
Claims, Property Damage:	6170	3,076		2,107	10,000	140	1.40%	168	1.68%	10,000	0	0.00%
Education & Training:	6195	93	42	2,500	4,000	2,331	58.28%	2,797	69.93%	5,000	1,000	25.00%

MWSD — Fiscal Year 2025-26 Operations Budget - SEWER ENTERPRISE

Operating Revenue	GL Codes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	Income/Expenditures as of April 30, 2025	% To date	Projected	Projected as % of Budget	Proposed Budgeted amounts 2025-26	Increase/(Decrease) from 2024-2025 $	Increase/(decrease) %
Meeting Attendance, Engineering:	6210						0.00%	0	0.00%		0	#DIV/0!
General Engineering:	6220	56,067	64,020	42,775	**40,000**	46,723	116.81%	62,297	155.74%	65,000	25,000	62.50%
Equipment & Tools, Expensed:	6320		14			131	100.00%	157	100.00%		0	#DIV/0!
Alarm Services:	6335	5,432	6,004	7,523	**6,500**	5,344	82.22%	6,413	98.66%	6,500	0	0.00%
Landscaping:	6337	8,525	4,800	9,000	**6,000**	2,825	47.08%	3,390	56.50%	6,000	0	0.00%
Pumping Fuel & Electricity:	6410	44,443	48,048	53,551	**57,000**	54,606	95.80%	**63,000**	110.53%	63,000	6,000	10.53%
Pumping Maintenance, Generators:	6420	903	4,644	4,515	**10,000**	4,248	42.48%	5,098	50.98%	10,000	0	0.00%
Pumping Maintenance, General:	6430	8,959				0	100.00%	0	100.00%		0	#DIV/0!
Maintenance, Collection System:	6660	0		0	**10,000**	0	0.00%	0	0.00%	10,000	0	0.00%
Meters:	6665			153,415	**75,000**	4,297	5.73%	5,157	6.88%	5,000	(70,000)	-93.33%
Uniforms:	6770	0			**200**		0.00%	0	0.00%	200	0	0.00%
Fuel:	6810	1,297	3,641	3,401	**3,500**	2,357	67.34%	3,143	89.79%	3,500	0	0.00%
Truck Equipment, Expensed:	6820	209	134	386	**500**	147	29.40%	196	39.20%	500	0	0.00%
Truck Repairs:	6830	343	1,167	881	**1,000**	1,530	153.00%	2,040	204.00%	1,500	500	50.00%
Total Other Operations:	6890						0.00%	0	0.00%		0	#DIV/0!
SAM Collections:	6910	304,309	284,186	294,862	**237,175**	197,646	83.33%	237,175	100.00%	261,155	23,980	10.11%
SAM Operations:	6920	1,532,608	1,694,036	1,570,179	**2,218,382**	1,619,971	73.03%	1,943,965	87.63%	2,079,915	(138,467)	-6.24%
SAM Other:	6930			1,144,515		387,448	100.00%	**387,448**	100.00%		0	#DIV/0!
SAM Maintenance, Collection System:	6940				**45,000**	16,034	35.63%	19,241	42.76%	45,000	0	0.00%
SAM Maintenance, Pumping:	6950				**130,000**	158,604	122.00%	190,325	146.40%	130,000	0	0.00%
SAM NDWSCP:	6960	24,482	5,147	6,800	**18,000**	15,442	85.79%	18,530	102.95%	20,000	2,000	11.11%
Total Operations Expense:		**2,849,142**	**2,998,089**	**4,168,856**	**3,808,069**	**3,217,914**	84.50%	**3,852,560**	101.17%	**3,666,897**	**(141,171)**	-3.71%
Net Change in position from Operations:		**1,391,252**	**1,455,910**	**1,566,203**	**770,025**	**1,368,182**		**1,116,768**		**1,359,834**	**589,808**	76.60%

MWSD — Fiscal Year 2025-26 Non-Operating Budget - SEWER ENTERPRISE

Non Operating Revenue	GL Codes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	Income/Expenditures as of April 30, 2025	% To date	Projected	Projected as % of Budget	Proposed Budgeted amounts 2025-26	Increase/(Decrease) from 2024-2025 $	Increase/(decrease) %
Connection Fees, Residential New Const:	7110	242,298	184,288	133,194	***210,000***	86,882	41.37%	104,258	49.65%	210,000	0	0.00%
Connection Fees, Residential Remodel:	7120	53,312	41,559	39,051	***60,000***	59,564	99.27%	71,477	119.13%	60,000	0	0.00%
Conn. Fees, PFP (New Construction):	7130			5,349		0	0.00%	0	0.00%			#DIV/0!
Connection Fee Refunds:	7152		(26,922)		***(20,000)***	0	0.00%	0	0.00%		20,000	-100.00%
Additional Fixture Units New Const:	7153	22,617	17,165	97,287	***50,000***		0.00%	0	0.00%	50,000	0	0.00%
Additional Fixture Units Remodel:	7155	79,005	73,359	151,701	***115,000***	120,632	104.90%	144,758	125.88%	115,000	0	0.00%
Fixture Fee Refunds:	7157			(32,543)		(7,169)	100.00%	(8,602)	100.00%			#DIV/0!
PFP Pass Thru:	7160	12,869		(2,858)			0.00%	0	0.00%		0	#DIV/0!
Meter Pass Thru Costs:	7165		(7,963)	(268)			0.00%	0	0.00%		0	#DIV/0!
Mainline Extension Pass Thru:	7170		(6,952)				0.00%	0	0.00%		0	#DIV/0!
Employee loans:	7700						0.00%	0	0.00%		0	#DIV/0!
LAIF, Interest:	7210	12,872	85,304	191,249	***160,000***	78,034	48.77%	**79,000**	49.38%	4,000	(156,000)	-97.50%
CAMP, Interest:	7205					254,518	100.00%	339,357	100.00%	250,000	250,000	#DIV/0!
Total Non Operating Revenue:		**422,973**	**359,838**	**582,162**	***575,000***	**592,462**	103.04%	**730,249**	127.00%	**689,000**	**114,000**	19.83%
Non Operating Expense												
PNC Equipment Lease:	9125	11,970	9,350	7,077	**4,761**	3,558	74.73%	**4,761**	100.00%	2,253	(2,508)	-52.68%
I-Bank Loan:	9200	20,296	19,299	18,273	**17,656**	10,079	57.09%	**17,656**	100.00%	16,579	(1,077)	-6.10%
Total Non Operating Expense:		**32,266**	**28,649**	**25,350**	***22,417***	**13,637**	60.83%	**22,417**	100.00%	**18,832**	(3,585)	-15.99%
Net Change in position from Non Operating activities:		**390,707**	**331,189**	**556,812**	**552,583**	**578,825**		**707,832**		**670,168**	**117,585**	

MWSD — Fiscal Year 2025-26 Operations Budget - WATER ENTERPRISE

Operating Revenue	GL Codes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	Income/Expenditures as of April 30, 2025	% To date	Projected	Projected as % of Budget	Proposed Budgeted amounts 2025-26	Increase/(Decrease) from 2024-2025 $	Increase/(decrease) %
Cell Tower Lease:	4220	0					0.00%	0	0.00%		0	#DIV/0!
Administrative Fees (New Construction):	4410	8,535	4,151	1,244	***2,000***	5,881	294.05%	7,057	352.86%	7,500	5,500	275.00%
Administrative Fees (Remodel):	4420	569			***600***	0	0.00%	0	0.00%	600	0	0.00%
Inspection Fees (New Construction):	4430	8,415	3,928	1,178	***2,000***	5,572	278.60%	6,686	334.32%	7,500	5,500	275.00%
Inspection Fees (Remodel):	4440	538					0.00%	0	0.00%		0	#DIV/0!
Mainline Extension Fees:	4450	82,882				79,900	100.00%	**79,900**	100.00%		0	#DIV/0!
Remodel Fees:	4460						0.00%	0	0.00%		0	#DIV/0!
Other Fees	4470	186		160			0.00%	0	0.00%		0	#DIV/0!
Grants:	4510		136			160	100.00%	192	100.00%		0	#DIV/0!
Property Tax Receipts:	4610	516,917	526,690	559,643	***400,000***	533,269	133.32%	**550,000**	137.50%	400,000	0	0.00%
Testing, Backflow:	4740	25,730	24,366	25,085	***18,500***	29,569	159.83%	**30,000**	162.16%	22,500	4,000	21.62%
Water Sales:	4810	1,752,213	1,776,601	1,891,787	***2,016,000***	1,656,138	82.15%	1,987,366	98.58%	2,016,000	0	0.00%
Water Sales Refunds, Customer:	4850	(3,210)	(5,840)	(1,996)	***(16,000)***	(10,678)	66.74%	(12,814)	80.09%	(16,000)	0	0.00%
Other Revenue:	4990	3,541	13,380	1,261,574		5,216	100.00%	6,259	100.00%		0	#DIV/0!
Total Operating Revenue:		**2,396,316**	**2,343,412**	**3,738,675**	***2,423,100***	**2,305,027**	**95.13%**	**2,654,646**	109.56%	**2,438,100**	**15,000**	0.62%
Operating Expenses												
Bank Fees:	5190	4,811	5,715	5,397	***6,000***	3,761	62.68%	5,642	94.03%	6,000	0	0.00%
Board Meetings:	5210	3,856	5,535	5,314	***6,000***	2,222	37.03%	2,666	44.44%	4,000	(2,000)	-33.33%
Director Fees:	5220	4,925	6,450	8,630	***10,000***	4,463	44.63%	5,356	53.56%	10,000	0	0.00%
Election Expenses:	5230		7,500	7,500	***10,000***	0	0.00%	0	0.00%	0	(10,000)	-100.00%
Bond Issue Cost:	5235						0.00%	0	0.00%		0	#DIV/0!
CDPH Fees:	5240	15,707	17,526	18,669	***20,000***	20,674	103.37%	**20,674**	103.37%	23,000	3,000	15.00%
Conference Attendance:	5250	1,918	2,271	5,941	***15,000***	4,262	28.41%	5,114	34.10%	15,000	0	0.00%
Information Systems:	5270	13,989	6,299	5,516	***6,500***	12,658	194.74%	15,190	233.69%	10,000	3,500	53.85%
Fidelity Bond:	5310			438	***500***		0.00%	**475**	95.00%	500	0	0.00%
Property & Liability Insurance:	5320	7,987	8,510	13,816	***14,000***	15,032	107.37%	**15,032**	107.37%	16,350	2,350	16.79%
LAFCO Assessment:	5350	2,755	3,293	3,957	***3,700***		0.00%	**4,650**	125.68%	5,500	1,800	48.65%
Meeting Attendance, Legal:	5420						0.00%	0	0.00%		0	#DIV/0!
General Legal:	5430	74,809	84,542	93,144	***75,000***	46,663	62.22%	69,995	93.33%	75,000	0	0.00%
Litigation:	5440		1,224	3,440		160	100.00%	192	100.00%		0	#DIV/0!
Maintenance, Office:	5510	3,524	14,267	4,730	***10,000***	2,337	23.37%	2,804	28.04%	10,000	0	0.00%
Meetings, Local:	5520						0.00%	0	0.00%		0	#DIV/0!
Memberships:	5530	20,318	22,662	22,790	***25,000***	25,744	102.97%	**25,744**	102.98%	28,500	3,500	14.00%
Office Supplies:	5540	6,797	8,471	6,421	***8,000***	5,810	72.63%	7,747	96.83%	8,500	500	6.25%
Postage:	5550	14,890	17,948	20,193	***19,000***	20,379	107.26%	24,455	128.71%	25,000	6,000	31.58%
Printing & Publishing:	5560	1,488	4,344	9,120	***10,000***	4,477	44.77%	5,372	53.72%	7,000	(3,000)	-30.00%
Accounting:	5610	38,590	42,908	41,168	***40,000***	39,151	97.88%	46,981	117.45%	60,000	20,000	50.00%
Audit:	5620	13,661	16,500	8,700	***14,938***	14,500	97.07%	**14,500**	97.07%	15,388	450	3.01%
Consulting:	5630	52,892	61,910	45,560	***50,000***	48,033	96.07%	64,044	128.09%	65,000	15,000	30.00%
Data Services:	5640	10,400	11,190	13,104	***12,000***	0	0.00%	**12,000**	100.00%	13,000	1,000	8.33%
Labor & HR Support:	5650	2,562	2,572	2,591	***3,000***	1,922	64.05%	**2,562**	85.40%	3,000	0	0.00%
Payroll Services:	5660	1,000	1,192	1,292	***1,200***	968	80.67%	1,291	107.56%	1,300	100	8.33%
San Mateo County Tax Roll Charges:	5710	119	1,625	119	***2,500***	119	4.76%	**119**	4.76%	150	(2,350)	-94.00%
Telephone & Internet:	5720	45,606	57,345	39,425	***40,000***	34,798	87.00%	41,758	104.39%	43,000	3,000	7.50%
Mileage Reimbursement:	5730	525	571	1,018	***2,000***	2,710	135.50%	3,252	162.60%	3,500	1,500	75.00%
Reference Materials:	5740				***500***	0	0.00%	0	0.00%	500	0	0.00%
Other Administrative:	5790	685	2,965	(203)		467	100.00%	560	100.00%		0	#DIV/0!
CalPERS 457 Deferred Plan:	5810	48,201	48,132	53,236	***55,390***	45,555	82.24%	60,740	109.66%	55,654	264	0.48%
Employee Benefits:	5820	116,781	158,066	161,929	***181,241***	145,477	80.27%	174,572	96.32%	189,574	8,333	4.60%
Disability Insurance:	5830	4,129	3,806	4,098	***5,815***	3,403	58.52%	4,084	70.23%	5,436	(379)	-6.52%
Payroll Taxes:	5840	47,682	50,421	57,947	***68,858***	45,359	65.87%	60,479	87.83%	64,375	(4,483)	-6.51%
PARS:	5850	40,261	43,908	71,320	***51,066***	32,732	64.10%	43,643	85.46%	57,197	6,131	12.01%
Management:	5910	131,608	114,976	147,559	***143,082***	107,789	75.33%	143,719	100.45%	136,948	(6,134)	-4.29%
Staff :	5920	451,291	502,837	570,008	***568,704***	471,895	82.98%	629,193	110.64%	569,968	1,264	0.22%
Staff Certification:	5930	12,125	11,550	10,350	***11,400***	8,700	76.32%	11,600	101.75%	55,200	43,800	384.21%
Staff Overtime:	5940	52,669	57,005	57,910	***61,175***	46,350	75.77%	61,800	101.02%	59,138	(2,037)	-3.33%
Staff Standby:	5950	26,564	27,421	32,259	***29,962***	14,914	49.78%	19,885	66.37%	20,253	(9,709)	-32.40%
Worker's Compensation Insurance:	5960	13,072	12,794	16,043	***29,218***	12,043	41.22%	16,057	54.96%	26,871	(2,347)	-8.03%
Backflow Prevention:	6160	1,020	1,030	1,228	***1,100***	1,128	102.55%	1,354	123.06%	1,100	0	0.00%

MWSD — Fiscal Year 2025-26 Operations Budget - WATER ENTERPRISE

Operating Revenue	GL Codes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	Income/Expenditures as of April 30, 2025	% To date	Projected	Projected as % of Budget	Proposed Budgeted amounts 2025-26	Increase/(Decrease) from 2024-2025 $	Increase/(decrease) %
Claims, Property Damage:	6170		141	393	***10,000***	0	0.00%	0	0.00%	10,000	0	0.00%
SCADA Maintenance:	6185	2,910	8,102	10,674	***15,000***	14,897	99.31%	17,876	119.18%	25,000	10,000	66.67%
Internet & Telephone, Communications:	6187	24					0.00%	0	0.00%		0	#DIV/0!
Education & Training:	6195	3,428	1,060	3,519	***8,000***	12,154	151.93%	14,585	182.31%	16,000	8,000	100.00%
Meeting Attendance, Engineering:	6210						0.00%	0	0.00%		0	#DIV/0!
General Engineering:	6220	6,749	5,118	3,615	***10,000***	(300)	-3.00%	(360)	-3.60%	10,000	0	0.00%
Water Quality Engineering:	6230	70,999	128,505	210,463	***200,000***	193,254	96.63%	257,672	128.84%	200,000	0	0.00%
Equipment & Tools, Expensed:	6320	12,363	7,642	12,154	***10,000***	8,777	87.77%	10,532	105.32%	11,000	1,000	10.00%
Alarm Services:	6335	1,087	876	2,362	***2,000***	1,056	52.80%	1,267	63.36%	2,000	0	0.00%
Landscaping:	6337	19,989	16,453	21,392	***18,000***	15,004	83.36%	18,005	100.03%	20,000	2,000	11.11%
Facilities other:	6330					11,008	100.00%	13,210	100.00%		0	#DIV/0!
Lab Supplies & Equipment:	6370	5,357	4,051	13,659	***20,000***	691	3.46%	829	4.15%	10,000	(10,000)	-50.00%
Meter Reading:	6380	119	357		***500***		0.00%	0	0.00%	500	0	0.00%
Pumping Fuel & Electricity:	6410	83,871	91,999	102,575	***105,000***	72,060	68.63%	86,472	82.35%	105,000	0	0.00%
Pumping Maintenance, Generators:	6420	12,043	19,015	16,138	***25,000***	33,249	133.00%	39,899	159.60%	50,000	25,000	100.00%
Pumping Maintenance, General:	6430	1,153	308	53	***2,000***	3,679	183.93%	4,414	220.72%	6,000	4,000	200.00%
Pumping Equipment, Expensed:	6440	129		125	***500***	493	98.60%	592	118.32%	500	0	0.00%
Maintenance, Raw Water Mains:	6510	253	45	2,162	***1,000***	12,231	1223.14%	14,678	1467.77%	1,000	0	0.00%
Maintenance, Wells:	6520	5,975	17,361	15,401	***20,000***	2,497	12.49%	2,996	14.98%	10,000	(10,000)	-50.00%
Water Purchases:	6530	33,040	26,482	25,383	***50,000***	19,136	38.27%	25,515	51.03%	30,000	(20,000)	-40.00%
Hydrants:	6610	5,690		0	***5,000***	119	2.38%	143	2.86%	10,000	5,000	100.00%
Maintenance, Water Mains:	6620	101,071	116,280	73,953	***75,000***	83,855	111.81%	100,626	134.17%	75,000	0	0.00%
Maintenance, Water Service Lines:	6630	8,245	29,642	31,216	***10,000***	16,926	169.26%	20,311	203.11%	15,000	5,000	50.00%
Maintenance, Tanks:	6640	438	2,671	8,970	***5,000***	16,621	332.42%	19,945	398.90%	10,000	5,000	100.00%
Maintenance, Distribution General:	6650	22,202	23,364	12,475	***15,000***	13,115	87.43%	15,738	104.92%	20,000	5,000	33.33%
Maintenance, Collection System:	6660	724				363	100.00%	436	100.00%	1,000	1,000	#DIV/0!
Meters:	6670	21,176	**198,547**	35,685	***75,000***	12,988	17.32%	15,586	20.78%	5,000	(70,000)	-93.33%
Chemicals & Filtering:	6710	43,341	18,126	41,279	***60,000***	9,353	15.59%	11,224	18.71%	40,000	(20,000)	-33.33%
Maintenance, Treatment Equipment:	6720	12,226	8,126	10,816	***15,000***	46,436	309.57%	55,723	371.49%	35,000	20,000	133.33%
Treatment Analysis:	6730	37,846	30,212	43,038	***35,000***	34,313	98.04%	41,176	117.65%	45,000	10,000	28.57%
Uniforms:	6770	1,687	3,080	2,673	***3,500***	1,841	52.60%	2,209	63.12%	3,500	0	0.00%
Fuel:	6810	8,879	11,601	10,204	***12,000***	8,228	68.57%	9,874	82.28%	12,000	0	0.00%
Truck Equipment, Expensed:	6820	1,186	415	1,159	***2,000***	1,124	56.20%	1,349	67.44%	2,000	0	0.00%
Truck Repairs:	6830	2,075	3,637	666	***5,000***	4,631	92.62%	5,557	111.14%	6,000	1,000	20.00%
Other Operations:	6890	2,492				267	100.00%	320	100.00%		0	#DIV/0!
Total Operations Expense:		**1,817,984**	**2,220,497**	**2,283,881**	***2,426,349***	**1,896,720**	78.17%	**2,433,698**	100.30%	**2,477,402**	**51,053**	2.10%
Net Change in position from Operations:		**578,332**	**122,915**	**1,454,794**	***(3,249)***	**408,306**		**220,948**		**(39,302)**	**(36,053)**	1109.58%

MWSD — Fiscal Year 2025-2026 Non-Operating Budget - WATER ENTERPRISE

Non Operating Revenue	GL Codes	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Budget	Income/Expenditures as of April 30, 2025	% To date	Projected	Projected as % of Budget	Proposed Budgeted amounts 2025-26	Increase/(Decrease) from 2024-2025 $	Increase/(decrease) %
Connection Fees, Residential New Const:	7110	255,753	168,218	130,669	***220,000***	71,667	32.58%	86,000	39.09%	220,000	0	0.00%
Connection Fees, Residential Remodel:	7120	13,199		65,086	***55,000***	45,722	83.13%	54,866	99.76%	55,000	0	0.00%
Connection Fees, Residential Fire:	7130	111,063	128,281	118,483	***190,000***	104,895	55.21%	125,874	66.25%	190,000	0	0.00%
Connection Fees, Residential Remodel Fire:	7140						0.00%	0	0.00%		0	#DIV/0!
Connection Fees, Well Conversion:	7150						0.00%	0	0.00%		0	#DIV/0!
Connection Fee refunds:	7152		(24,892)			(20,815)	100.00%	(24,978)	100.00%		0	#DIV/0!
Additional fixture units Remodel:	7155		16,092	6,768		19,229	100.00%	23,074	100.00%		0	#DIV/0!
Fixture Fee Refunds:	7157			(28,094)	***(50,000)***	(18,922)	37.84%	(22,706)	45.41%		50,000	-100.00%
PFP Pass Thru:	7160	49,955	13,355	2,173		(7,591)	100.00%	(9,109)	100.00%		0	#DIV/0!
Meter Pass Thru Costs:	7165	9,358	1,791	11,021		13,029	100.00%	15,635	100.00%		0	#DIV/0!
Mainline Extension Pass Thru:	7170	22,444	(76,039)				0.00%	0	0.00%		0	#DIV/0!
CAMP interest income:	7250	1,808	113,063	224,231	***200,000***	211,712	105.86%	282,283	141.14%	250,000	50,000	25.00%
General Obligation Bonds, Assessment Receipts:	7600	1,015,063	1,012,555	993,355	***983,546***	528,781	53.76%	**983,546**	100.00%	983,546	0	0.00%
Water System Reliability:	7650	1,027,699	1,026,086	1,123,343	***1,178,148***	1,083,165	91.94%	**1,178,148**	100.00%	1,213,492	35,344	3.00%
Total Non Operating Revenue:		**2,506,342**	**2,378,510**	**2,647,035**	***2,776,694***	**2,030,872**	73.14%	**2,692,633**	96.97%	**2,912,038**	**135,344**	4.87%
Non Operating Expense												
PFP Connection Expenes:	9075		4,000				0.00%	0				
General Obligation Bonds:	9100	73,617	63,099	52,576	***46,384***	25,948	55.94%	**46,384**	68.77%	35,670	(10,714)	-23.10%
PNC Equipment Lease:	9125	11,451	9,350	7,077	***4,761***	3,558	74.73%	**4,761**	50.43%	2,253	(2,508)	-52.68%
State Revolving Fund Loan:	9150	65,810	60,602	56,457	***52,216***	26,644	51.03%	**52,216**	83.51%	47,878	(4,338)	-8.31%
Water Rebates :	9210	700	200	300	***3,000***		0.00%	0	0.00%	3,000	0	0.00%
Total Non Operating Expense:		**151,578**	**137,251**	**116,410**	***106,361***	**56,150**	52.79%	**103,361**	72.58%	**88,800**	**(17,561)**	-16.51%
Net Change in position from Non Operating activities:		**2,354,764**	**2,241,259**	**2,530,625**	***2,670,333***	**1,974,721**		**2,589,272**		**2,823,238**	**152,905**	5.73%

Position	Salary Range	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
Operations Manager	$182,985										
	$146,521	$146,521	$150,185	$153,939	$157,788	$161,732	$165,776	$169,920	$174,168	$178,522	$182,985
		$70.44	$72.20	$74.01	$75.86	$77.76	$79.70	$81.69	$83.73	$85.83	$87.97
Superintendent	$181,999										
	$145,732	$145,732	$149,375	$153,109	$156,937	$160,860	$164,882	$169,004	$173,229	$177,560	$181,999
		$70.06	$71.81	$73.61	$75.45	$77.34	$79.27	$81.25	$83.28	$85.37	$87.50
Senior Operator	$133,874										
	$107,196	$107,196	$109,876	$112,623	$115,439	$118,325	$121,283	$124,315	$127,423	$130,608	$133,874
		$51.54	$52.83	$54.15	$55.50	$56.89	$58.31	$59.77	$61.26	$62.79	$64.36
Water System Operator	$104,591										
	$83,749	$83,749	$85,843	$87,989	$90,189	$92,444	$94,755	$97,123	$99,552	$102,040	$104,591
		$40.26	$41.27	$42.30	$43.36	$44.44	$45.56	$46.69	$47.86	$49.06	$50.28
Maintenance Worker I	$90,811										
	$72,715	$72,715	$74,533	$76,396	$78,306	$80,264	$82,270	$84,327	$86,435	$88,596	$90,811
		$34.96	$35.83	$36.73	$37.65	$38.59	$39.55	$40.54	$41.56	$42.59	$43.66
Account Specialist	$86,823										
	$69,522	$69,522	$71,260	$73,041	$74,867	$76,739	$78,658	$80,624	$82,640	$84,706	$86,823
		$33.42	$34.26	$35.12	$35.99	$36.89	$37.82	$38.76	$39.73	$40.72	$41.74
District Clerk	$86,823										
	$69,522	$69,522	$71,260	$73,041	$74,867	$76,739	$78,658	$80,624	$82,640	$84,706	$86,823
		$33.42	$34.26	$35.12	$35.99	$36.89	$37.82	$38.76	$39.73	$40.72	$41.74
District Clerk/Admin. Services Manager	$124,365										
	$99,583	$99,583	$102,072	$104,624	$107,240	$109,921	$112,669	$115,486	$118,373	$121,332	$124,365
		$47.88	$49.07	$50.30	$51.56	$52.85	$54.17	$55.52	$56.91	$58.33	$59.79

2.5 % step increases

	Increase 3.81%	**1-Jul-21**	**Increase 5.00%**	**1-Jul-22**	**Increase 4.19%**	**1-Jul-23**	**Increase 3.77%**	**1-Jul-24**	**Increase 1.27%**	**1-Jul-25**
Operations Manager	1.0381	**$127,448**	1.05	**$133,821**	1.0419	**$139,428**	1.0377	**$144,684**	1.0127	**$146,521**
Superintendent	1.0381	**$119,441**	1.05	**$125,413**	1.0419	**$138,676**	1.0377	**$143,904**	1.0127	**$145,732**
Senior Operator	-	**93,242**	1.05	**97,904**	1.0419	**102,006**	1.0377	**$105,852**	1.0127	**$107,196**
Water System Operator	1.0381	**$72,848**	1.05	**$76,490**	1.0419	**$79,695**	1.0377	**$82,699**	1.0127	**$83,749**
Maintenance Worker	1.0381	**$63,249**	1.05	**$66,411**	1.0419	**$69,194**	1.0377	**$71,803**	1.0127	**$72,715**
Account Specialist	1.0381	**$60,472**	1.05	**$63,496**	1.0419	**$66,156**	1.0377	**$68,650**	1.0127	**$69,522**
District Clerk	1.0381	**$60,472**	1.05	**$63,496**	1.0419	**$66,156**	1.0377	**$68,650**	1.0127	**$69,522**
District Clerk/Admin. Services Manager				**$90,951**	1.0419	**$94,762**	1.0377	**$98,334**	1.0127	**$99,583**

FY 25-26 WAGE BENEFIT SUMMARY

Payroll	Water	Overtime	Doubletime	On Call	Cert Pay	Total	Health	Disability	WC	CalPERS	PARS	Medicare	SS	Other	F/Y Total Water
										7%	8.66%	1.45%	6.20%		
GM	$ 136,947.88				$ 9,600.00	$ 146,547.88	$ 18,462.40	$ 946.70	$ 1,304.28	$ 10,258.35	$ 11,859.69	$ 2,124.94	$ 9,085.97	$ 4,108.00	$ 204,698.20
Superintendent	$ 90,999.20	$ 1,181.24	$ 357.61	$ 128.48	$ 12,000.00	$ 104,666.52	$ 19,556.20	$ 676.15	$ 4,040.13	$ 7,326.66	$ 7,880.53	$ 1,517.66	$ 6,489.32	$ 3,608.00	$ 155,761.17
Account Specialist	$ 33,882.14					$ 33,882.14	$ 36,300.80	$ 218.88	$ 247.34	$ 2,371.75	$ 2,934.19	$ 491.29	$ 2,100.69	$ 7,616.00	$ 86,163.09
Senior Operator	$ 118,324.65	$ 10,622.32	$ 7,920.28	$ 6,693.06	$ 9,600.00	$ 153,160.32	$ 13,500.52	$ 989.42	$ 5,911.99	$ 10,721.22	$ 10,246.91	$ 2,220.82	$ 9,495.94	$ 6,716.00	$ 212,963.14
Water Operator	$ 99,552.11	$ 8,481.49	$ 6,625.71	$ 5,370.82	$ 9,600.00	$ 129,630.12	$ 29,032.08	$ 837.41	$ 5,003.72	$ 9,074.11	$ 8,621.21	$ 1,879.64	$ 8,037.07	$ 5,216.00	$ 197,331.36
Water Operator	$ 94,755.43	$ 4,658.54	$ 5,823.18	$ 3,883.70	$ 9,600.00	$ 118,720.86	$ 36,360.80	$ 766.94	$ 4,582.63	$ 8,310.46	$ 8,205.82	$ 1,721.45	$ 7,360.69	$ 5,216.00	$ 191,245.65
Water Operator	$ 86,008.00	$ 6,317.01	$ 7,150.37	$ 4,177.24	$ 4,800.00	$ 108,452.62	$ 36,360.80	$ 700.60	$ 4,186.27	$ 7,591.68	$ 7,448.29	$ 1,572.56	$ 6,724.06	$ 5,216.00	$ 178,252.90
Part-Time Operator	$ 40,110.97					$ 40,110.97		$ 259.12	$ 1,548.28			$ 581.61	$ 2,486.88		$ 44,986.86
Part-Time Admin	$ 6,336.00					$ 6,336.00		$ 40.93	$ 46.25			$ 91.87	$ 392.83		$ 6,907.89
Totals	**$ 706,916.36**	**$ 31,260.60**	**$ 27,877.14**	**$ 20,253.30**	**$ 55,200.00**	**$ 841,507.41**	**$ 189,573.61**	**$ 5,436.14**	**$ 26,870.89**	**$ 55,654.23**	**$ 57,196.65**	**$ 12,201.86**	**$ 52,173.46**	**$ 37,696.00**	**$ 1,278,310.25**

Payroll	**Sewer**	Overtime	Doubletime	On Call	Cert Pay	Total	Health	Disability	WC	CalPERS	PARS	Medicare	SS	Other	F/Y Total Sewer
GM	$ 136,947.88				$ 9,600.00	$ 146,547.88	$ 18,462.40	$ 946.70	$ 1,304.28	$ 10,258.35	$ 11,859.69	$ 2,124.94	$ 9,085.97	$ 4,108.00	$ 200,590.20
Superintendent	$ 90,999.20	$ 1,181.24	$ 357.61	$ 128.48	$ 12,000.00	$ 104,666.52	$ 19,556.20	$ 676.15	$ 4,040.13	$ 7,326.66	$ 7,880.53	$ 1,517.66	$ 6,489.32	$ 3,608.00	$ 155,761.17
District Clerk	$ 100,823.68					$ 100,823.68	$ 26,200.71	$ 651.32	$ 736.01	$ 7,057.66	$ 8,731.33	$ 1,461.94	$ 6,251.07	$ 5,216.00	$ 157,129.72
Part-Time Admin	$ 6,336.00					$ 6,336.00		$ 40.93	$ 46.25			$ 91.87	$ 392.83		$ 6,907.89
Totals	**$ 335,106.75**	**$ 1,181.24**	**$ 357.61**	**$ 128.48**	**$ 21,600.00**	**$ 358,374.07**	**$ 64,219.31**	**$ 2,315.10**	**$ 6,126.67**	**$ 24,642.66**	**$ 28,471.55**	**$ 5,196.42**	**$ 22,219.19**	**$ 12,932.00**	**$ 520,388.98**

Note: Other includes newly adopted provisions to MOU for FY 25-26, which inlcude the following: One-Time Lump sum ($2,000 per employee), Longevity Incentive ($6,500 certain employees), bilingual incentive ($2,400 certain employees), Section 115 HRA ($2,200 annual), education incentive ($3,000 per employee).

SEWER CIP
FY 25/26 through FY 29/30

PROJECT	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30
MWSD CAPITAL PROJECTS					
Mechanical System Repairs & Replacements	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Replace Pump Station-Pumps	$ 105,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000
Inflow & Infiltration Testing / Televising	$ 30,000	$ 25,000	$ 30,000	$ 25,000	$ 30,000
Replace Medium High Priority Sewer Mains	$ 1,450,000	$ 1,705,000	$ 1,332,500	$ 1,200,000	$ 1,357,500
Spot Repairs Program	$ 25,000	$ 25,000	$ 20,500	$ 25,000	$ 20,500
Emergency Seal Cove Repairs	$ 150,000	$ 150,000	$ 75,000	$ 50,000	$ 50,000
Pump Station Communication Upgrades	$ 35,000	$ 25,000	$ 3,500	$ 3,500	$ 3,500
MWSD CAPITAL PROJECTS TOTAL:	**$ 1,870,000**	**$ 2,045,000**	**$ 1,576,500**	**1,418,500**	**1,576,500**
Alternative Budget Items					
Express Sewer					
Cabrillo Hyw Phase 1B-3b, Phase 2--6	$ 1,526,760	$ 450,000	$ 790,000	$ 790,000	$ 1,900,000
Pump Station FM, MCC & Coatings	$ 375,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000
Design Vallemar Sewer Relocation	$ 595,000	$ 1,800,000	$ 1,400,000	$ 2,500,000	$ 250,000
Dependant on RCD Grant, 75% match	-$446,250				
TOTAL ANNUAL COST	**3,920,510**	**4,445,000**	**3,916,500**	**4,858,500**	**3,876,500**

WATER CIP
FY 25/26 through FY 29/30

Existing Customer CIP - WATER	FY 25/26	FY 26/27	FY 27/28	FY 28/29	FY 29/30	5-Year CIP Total
Distribution System Renewal and Replacement Program (1)						
Misc. Repair&Replacement	*$ 25,000*	*$ 27,500*	*$ 30,250*	*$ 33,275*	*$ 36,603*	$ 152,628
Water Meters	*$ 35,000*	*$ 38,500*	*$ 42,350*	*$ 46,585*	*$ 51,244*	$ 213,679
Water Lateral Services	*$ 25,000*	*$ 27,500*	*$ 30,250*	*$ 33,275*	*$ 36,603*	$ 152,628
Water Main Replacements		*$ 200,000*	*$ 220,000*	*$ 242,000*	*$ 500,000*	$ 1,162,000
Fire Hydrants Replacements and Addition	*$ 45,000*	*$ 49,500*	*$ 54,450*	*$ 59,895*	*$ 65,885*	$ 274,730
Subtotal	$ 130,000	$ 343,000	$ 377,300	$ 415,030	$ 690,333	$ 1,955,663
Water Conservation Program	$ 12,000	$ 13,200	$ 14,520	$ 15,972	$ 17,569	**$ 73,261**
Storage Tank Rehabilitation Program (2)	$ -	$ -	$ -	$ 1,000,000	$ 1,500,000	**$ 2,500,000**
Pillar Ridge Water Treatment Plant Rehabilitation	$ -	$ -	$ -	$ -	$ 2,500,000	**$ 2,500,000**
Emergency Generator Replacement Program	$ -	$ 70,000	$ 77,000	$ 84,700	$ 93,170	**$ 324,870**
Vehicle Replacement Fund	$ -	$ 65,000	$ 71,500	$ -	$ -	**$ 136,500**
Seal Cove Seismically Active Fault Adaptation Project (5)	$ 2,800,000	$ -	$ -	$ -	$ -	**$ 2,800,000**
Staff Retention Program	0	$ -	$ -	$ 150,000	$ 450,000	**$ 600,000**
EXISTING CUSTOMER CIP TOTAL	**$ 2,942,000**	**$ 491,200**	**$ 540,320**	**$ 1,665,702**	**$ 5,251,072**	**$ 10,890,294**
New Customer CIP - WATER	**FY 25/26**	**FY 26/27**	**FY 27/28**	**FY 28/29**	**FY 29/30**	**5-Year CIP Total**
Water Main Upgrade Program (1)	$ -	$ 1,100,000	$ 1,210,000	$ 1,331,000	$ 1,464,100	**$ 5,105,100**
Existing Well Upgrade Program (3)	$ -	$ 350,000	$ 385,000	$ 423,500	$ 465,850	**$ 1,624,350**
New and Upgraded PRV Stations' Program (4)	$ -	$ 275,000	$ 302,500	$ 332,750	$ 366,025	**$ 1,276,275**
Emergency Generator Upgrade Program	$ -	$ 100,000	$ 110,000	$ 121,000	$ 133,100	**$ 464,100**
Portola Tank Telemetry Upgrade	$ -	$ -	$ 300,000	$ -	$ -	**$ 300,000**
Develop Additional Supply Reliability	$ -	$ -	$ -	$ 1,500,000	$ 1,000,000	**$ 2,500,000**
NEW CUSTOMER CIP TOTAL	**$ -**	**$ 1,825,000**	**$ 2,307,500**	**$ 3,708,250**	**$ 3,429,075**	**$ 11,269,825**
Total Annual Capital Cost	**$ 2,942,000**	**$ 2,316,200**	**$ 2,847,820**	**$ 5,373,952**	**$ 8,680,147**	**$ 22,160,119**

Notes:

(1) 1. These programs include a project to merge the Alta Vista and Portola Zones to improve system reliability and to provide service to new customers. The proposed cost split between new and existing customers is 50/50. In the following years of the CIP, these programs include a replacement of a failed main under and along Hwy 1.

Additionally, in the following years of the CIP, these programs include a replacement of a failed main under and along Hwy 1

(2) This project includes the replacement of the Pillar Ridge tanks, urgent repairs needed to the Portola Tank, which are coupled with the project (1) above for cost efficiency.

(3) This project is for the Pillar Ridge wells' rehabilitation and upgrades

(4) This project would add new PRV stations, sampling stations, valves, and upgrade existing

(5) This project includes securing safe drinking water to the 17 homes in the Seal Cove eathquake fault area

MWSD
DEBT SERVICE
FY 25-26

	Original Issue Amount	Balance June 30, 2025	Additions	Retirements	Balance June 30, 2026	Interest Expense
Sewer						
CIEDB Loan (I Bank)	$ 1,010,000	$ 561,509		$ 35,841	$ 525,668	$ 16,579
PNCEF Lease Obligation	$ 927,222	$ 115,715		$ 86,397	$ 29,317	$ 2,253
Subtotal - Sewer		$ 677,223	$ -	$ 122,239	$ 554,985	$ 18,832
Water						
GO Bonds - 2020 Series	$ 7,524,000	$ 3,365,246		$ 947,876	$ 2,417,370	$ 35,670
PNCEF Lease Obligation	$ 927,222	$ 115,715		$ 86,397	$ 29,317	$ 2,253
SRF Loan	$ 4,248,354	$ 2,144,618		$ 193,234	$ 1,951,385	$ 47,878
Subtotal - Water		5,625,579	-	1,227,506	4,398,072	85,800
Total Debt Service		$ 6,302,802	$ -	$ 1,349,745	$ 4,953,057	$ 104,633

PNCEF lease obligation is split evenly between Sewer and Water.

The District entered into an agreement with the State of California Department of health under the Safe Drinking Water State Revolving Fund Law of 1947. This agreement constitutes funding in the form of a loan and a grant made by the State to the District to assist in financing the cost of studies, planning and other preliminary activities for a project which will enable the district to meet safe drinking water standards.

Debt Issuance	**Payoff Date**
GO Bonds - 2020 Series	August 1, 2028
CIEDB Loan (I Bank)	August 1, 2038
PNCEF Lease Obligation	October 15, 2026
SRF Loan	July 1, 2035

OPERATING RESERVES

WATER

Water Operating Account as of April 30, 2025

Wells Fargo Checking:	$	500

Current Operating Reserves as of April 30, 2025

CAMP:	$	1,213,174

Operating Reserve:

The District's Water Operating Reserve target is six months of operating expenses.
Based on fiscal year 2025-26 budget the amount of operating reserves is as follows:

Target calculation

$	2,477,402	Budgeted fiscal year 2025-26
	12	Months
$	206,450	Monthly budgeted operating expenses
	x 6	6 months expenditures
$	1,238,701	Target Reserve

Conclusion:

At the beginning of the fiscal year, funds will be transferred to meet the target reserve.

OPERATING RESERVES

SEWER

Based on the above, the District has sufficient reserves for the minimum Capital Reserve target.

Wells Fargo Checking:	$	2,516,135

Current Reserves as of April 30, 2025

LAIF:	$	-
CAMP:	$	1,904,035
Total:	$	1,904,035

Operating Reserve:
The District's Sewer Operating Reserve target is six months of operating expenses.
Based on fiscal year 2025-26 budget the amount of operating reserves is as follows:

Based on fiscal year 2025-26 budget the amount of operating reserves is as follows:

Minimum Target

$	3,666,897	Budgeted fiscal year 2025-26
	12	Months
$	305,575	Monthly budgeted operating expenses
	x 6	6 months expenditures
$	1,833,449	Target Reserve

Conclusion:
At the beginning of the fiscal year, funds will be transferred to meet the target reserve.

CAPITAL RESERVES

Capital Reserve Information:

For the Water and Sewer capital reserves, the target amounts are based on district engineers' estimates of the annual costs to replace water and sewer facilities and the five year capital improvement plans (CIP). Each Utility enterprise shall have a separate capital reserve. The maximum target amount shall equal the highest total annual amount shown in the CIP applicable to existing customers plus the district engineer's estimate of annual replacement capital project costs. The minimum target amount shall equal the lowest total annual amount shown in the CIP applicable to existing customers plus the district engineers' estimate of annual replacement capital project costs.

WATER

Current Capital Reserves as of April 30, 2025

Capital: $ 5,177,894

Minimum Target

$	2,316,200	Lowest year CIP existing customers (fiscal year 2026-27)
$	750,000	Engineer estimate
$	3,066,200	Minimum target

Maximum Target

$	8,680,147	Highest year CIP existing customers (fiscal year 2029-30)
$	750,000	Engineer estimate
$	9,430,147	Maximum target

Conclusion:
Based on the above, the District has **insufficient** reserves for the maximum Capital Reserve target.

SEWER

CAPITAL RESERVES

Current Capital Reserves as of April 30, 2025

Capital: $ 7,155,674

Minimum Target

$	3,876,500	Lowest year annual CIP (fiscal year 2029-30)
$	1,177,000	Engineer estimate
$	5,053,500	Minimum target

Maximum Target

$	4,858,500	Highest year CIP existing customers (fiscal year 2028-29)
$	1,177,000	Engineer estimate
$	6,035,500	Maximum target

Conclusion:
Based on the above, the District has **sufficient** reserves for the maximum Capital Reserve target.

EXPENDITURE ROLL-UP LEGEND

Sewer

Personnel

CalPERS 457 Deferred Plan:	5810
Employee Benefits:	5820
Disability Benefits:	5830
Payroll Taxes:	5840
Worker's Compensation Insurance:	5960
Management:	5910
Staff :	5920
Staff Certification:	5930
Staff Overtime:	5940
Staff Standby:	5950
PARS:	5850

Professional Services

Accounting:	5610
Audit:	5620
Consulting:	5630
Data Services:	5640
Labor & HR Support:	5650
Payroll Services:	5660
Other Professional Services:	5690
Meeting Attendance, Legal:	5420
General Legal:	5430
Litigation:	5440

Facilities & Administration

Alarm Services:	6335
Landscaping:	6337
Office Supplies:	5540
Postage:	5550
Printing & Publishing:	5560
Telephone & Internet:	5720
Other Administrative:	5790
Maintenance, Office:	5510

Engineering

Meeting Attendance, Engineering:	6210
General Engineering:	6220

Pumping

Pumping Fuel & Electricity:	6410
Pumping Maintenance, Generators:	6420
Pumping Maintenance, General:	6430

Sewer Authority Mid-Coastside

SAM Collections:	6910
SAM Operations:	6920
SAM Prior-Year Adjustment:	6930
SAM Maintenance, Collection System:	6940
SAM Maintenance, Pumping:	6950
SAM NDWSCP:	6960

All other Accounts

Bank Fees:	5190
Board Meetings:	5210
Director Fees:	5220
Election Expenses:	5230
Conference Attendance:	5250
Information Systems:	5270
Fidelity Bond:	5310
Property & Liability Insurance:	5320
LAFCO Assessment:	5350
Meetings, Local:	5520
Membership:	5530
San Mateo County Tax Roll Charges:	5710
Mileage Reimbursement:	5730
Reference Materials:	5740
Claims, Property Damage:	6170
Education & Training:	6195
Equipment & Tools, Expensed:	6320
Maintenance, Collection System:	6660
Meters:	6665
Treatment Analysis:	6730
Uniform:	6770
Fuel:	6810
Truck Equipment, Expensed:	6820
Truck Repairs:	6830
Total Other Operations:	6890

EXPENDITURE ROLL-UP LEGEND

Water

Personnel

CalPERS 457 Deferred Plan:	5810
Employee Benefits:	5820
Disability Benefits:	5830
Payroll Taxes:	5840
Worker's Compensation Insurance:	5960
Management:	5910
Staff :	5920
Staff Certification:	5930
Staff Overtime:	5940
Staff Standby:	5950
PARS:	5850

Professional Services

Accounting:	5610
Audit:	5620
Consulting:	5630
Data Services:	5640
Labor & HR Support:	5650
Payroll Services:	5660
Other Professional Services:	5690
Meeting Attendance, Legal:	5420
General Legal:	5430
Litigation:	5440

Facilities & Administration

Alarm Services:	6335
Landscaping:	6337
Office Supplies:	5540
Postage:	5550
Printing & Publishing:	5560
Maintenance, Office:	5510
Telephone & Internet:	5720
Other Administrative:	5790
Facilities other:	6330

Engineering

Meeting Attendance, Engineering:	6210
General Engineering:	6220
Water Quality Engineering:	6230

Pumping

Pumping Fuel & Electricity:	6410
Pumping Maintenance, Generators:	6420
Pumping Maintenance, General:	6430
Pumping Equipment, Expensed:	6440
Pumping - Other:	6400

Supply

Maintenance, Raw Water Mains:	6510
Maintenance, Wells:	6520
Water Purchases:	6530
Supply - Other:	6500

Collection/Transmission

Collection/Transmission - Other:	6600
Hydrants:	6610
Maintenance, Water Mains:	6620
Maintenance, Water Service Lines:	6630
Maintenance, Tanks:	6640
Maintenance, Distribution General:	6650
Maintenance, Collection System:	6660
Meters:	6670

Treatment

Treatment - Other:	6700
Chemicals & Filtering:	6710
Maintenance, Treatment Equipment:	6720
Treatment Analysis:	6730

All other Accounts

Bank Fees:	5190
Board Meetings:	5210
Director Fees:	5220
Election Expenses:	5230
Bond Issue Costs - Expense:	5235
CDPH Fees:	5240
Conference Attendance:	5250
Information Systems:	5270
Fidelity Bond:	5310
Property & Liability Insurance:	5320
LAFCO Assessment:	5350
Meetings, Local:	5520
Memberships:	5530
San Mateo Co. Tax Roll Charges:	5710
Mileage Reimbursement:	5730
Reference Materials:	5740
Backflow Prevention:	6160
Claims, Property Damage:	6170
SCADA Maintenance:	6185
Internet & Telephone, Communications:	6187
Education & Training:	6195
Equipment & Tools, Expensed:	6320
Lab Supplies & Equipment:	6370
Meter Reading:	6380

EXPENDITURE ROLL-UP LEGEND

Water - Continued all other accounts:	Uniforms:	6770
	Fuel:	6810
	Truck Equipment, Expensed:	6820
	Truck Repairs:	6830
	Other Operations:	6890

MWSD
GLOSSARY OF TERMS ACRONYMS

1	Budgeted Cash Flow:	MWSD's budget is designed to capture all components of operations. Traditional budgets take into account strictly operational revenues and expenses, but do not disclose activities represented on the balance sheet such as debt service principal and capital improvement.
2	SAM:	Sewer Authority Mid-Coastside
3	SAM NDWSCP:	Non Domestic Wastewater Source Control Program
4	LAFCO Assessment:	Local Agency Formation Commissions
5	CalPERS 457 Deferred Plan:	California Public Employers Retirement System - Defined Contribution plan in place to have employees make pre-tax contributions to their retirement account. The District contributes 7% of wages on a pay period by pay period basis.
6	PARS:	Public Agency Retirement System - Defined benefit plan also referred to as a pension plan. The District and employees are required to contribute to the plan at set rates.
7	PFP:	Private Fire Protection
8	LAIF:	Local Agency Investment Fund: Investment vehicle made available to public agencies under CA government code 53601. Established in 1977.
9	PNC equipment Lease:	PNC is the name of the financial institution who loaned the funds. In 2020 the debt was assigned to Huntington Public Capital Corporation. The account name has not been changed.
10	CDPH Fees:	California Department of Public Health - Currently houses expenses for the California Resources Control Board
11	CAMP:	California Asset Management Program: Investment vehicle made available to public agencies under CA government code 53601. Established in 1989.
12	GO Bond:	General Obligation Bonds: issued to purchase the Water Enterprise
13	CIEDB Loan:	California Infrastructure and Economic Development Bank also known as IBank.
14	SRF:	State Revolving Fund Loans, administered by the State of CA - Funds used to build Alta Vista Tank.