



# MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: **October 5, 2023**

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

**SUBJECT: Unaudited Financial Statements – Executive  
Summary**

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**Budget vs. Actual – Sewer July 1, 2023 through August 31, 2023 - Variances  
over \$2,000:**

- 4610 Property Tax Receipts, \$102,897 above Budget – The District received an ERAF distribution of \$205,793 in August.
- 4710 Sewer Service Charges, \$4,303 above Budget – Based upon prorated sewer service charges by customer.
- **Overall Total Operating Income for the period ending August 31, 2023 was \$109,745 above budget. Total operating income received to date is \$129,912.**
- 5200 Board of Directors, \$2,815 below Budget – Funds have been budgeted for the District to complete District re-mapping. The project is expected to be completed by October 2023.
- 5300 Insurance, \$10,360 above Budget – The District pays for insurance premiums at the beginning of the year, the variance will decrease as the FY continues.
- 5400 Legal, \$21,756 below Budget – Costs related to the defense of various legal proceedings is less than expected at this point.
- 5510 Maintenance, Office, \$4,037 below Budget – Various projects are planned for the office that have not yet begun.
- 5610 Accounting, \$2,850 below Budget – Invoice for August has not yet been posted.
- 5620 Audit, \$2,250 below Budget – We have not yet received the invoice for audit services.
- 5630 Consulting, \$6,509 below Budget – Additional costs expected later in fiscal year.
- 5640 Data Services, \$8,746 above Budget – Annual payment made for the use of Parcel Management System, used for Property Tax Roll.
- 5720 Telephone & Internet, \$2,931 above Budget – Due to increased costs for phone & internet service.
- 6200 Engineering, \$7,787 below Budget – Payment for general engineering and pump station mechanical engineering and GIS facility mapping.
- 6400 Pumping, \$12,016 above Budget – A pumping maintenance pass through expense from SAM has been miscategorized. This expense will be eliminated in September.



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- 6700 Treatment, \$3,126 above budget – Expenses are related to the Water fund and will be reclassified.
- 6900 SAM Expenses, \$92,638 below Budget – The District adopted the original budget provided by SAM. After adoption, SAM adjusted their infrastructure budget downward.
- **Overall Total Operating Expenses for the period ending August 31, 2023, were \$89,687 below Budget.**
- **Total overall Expenses for the period ending August 31, 2023, were \$110,089 below budget. For a net ordinary gain of \$219,834 above Budget. Actual net ordinary loss is \$318,451.**
- 7100 Connection Fees, \$40,571 above Budget – No new connections sold in August. 2 sold in July.
- 7200 Interest Income, LAIF, \$21,929 above budget – Due to the increase Federal interest rates.
- 8000 CIP, \$566,294 below Budget – Minimal activity to date, mainly engineering support and generator expenses.
- 9200 I-Bank Loan, \$8,007 below budget – Due to timing.



# MONTARA WATER AND SANITARY DISTRICT AGENDA

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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

## **Budget vs. Actual – Water July 1, 2023 thru August 31, 2023 - Variances over \$2,000:**

- 4610 Property Tax Receipts, \$102,897 above Budget – The District received an ERAF distribution of \$205,793 in August.
- 4810 Water Sales, Domestic, \$12,490 above Budget - Difference mainly due to timing of collections.
- **Overall Total Operating Income for the period ending August 31, 2023 was \$116,106 above budget. Total operating revenue received to date is \$454,872.**
- 5200 Board of Directors, \$2,815 below Budget – Funds have been budgeted for the District to complete District re-mapping. The project is expected to be completed by October 2023.
- 5240 CDPH Fees, \$3,000 below Budget – first bills are typically paid in December.
- 5300 Insurance, \$11,410 below Budget – The District pays for insurance premiums at the beginning of the year, the variance will decrease as the FY continues.
- 5400 Legal, \$3,694 below Budget – Due to the funding of an outstanding check which is currently being investigated.
- 5510 Maintenance, Office, \$4,027 below Budget – Various projects are planned for the office that have not yet begun.
- 5530 Memberships, \$4,167 below Budget – Membership fees are typically paid at the beginning of the calendar year.
- 5610 Accounting, \$2,850 below Budget – Invoice for August has not yet been posted.
- 5620 Audit, \$2,250 below Budget – We have not yet received the invoice for audit services
- 5630 Consulting, \$9,009 below Budget – Additional costs expected later in fiscal year.
- 5720 Telephone & Internet, \$2,351 above Budget – Due to increased costs for phone & internet service
- 5800 Labor & Wages, \$12,927 below Budget – Due to the timing of payroll increases.
- 6180 Communications, \$3,333 below Budget – No activity to date.
- 6200 Engineering, \$10,923 below Budget – Due to reduced need for water quality engineering reporting. More expected as year goes forward.
- 6370 Lab Supplies & Equipment, \$4,975 above Budget – Major purchase of inventory made in August.



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- 6400 Pumping, \$7,690 below Budget – PG&E costs are budgeted high in anticipation of large “true up” bill which is received in the spring.
- 6500 Supply, \$7,559 below Budget – Q1 water purchase takes place in October.
- 6600 Collection/Transmission, \$14,240 below Budget – work on-going for various collections projects.
- 6700 Treatment, \$5,011 below Budget – Additional costs anticipated as the FY moves forward.
- **Overall Total Operating Expenses for the period ending August 31, 2023 were \$47,702 below Budget.**
- **Total overall Expenses for the period ending August 31, 2023 were \$75,447 below budget. For a net ordinary income of \$191,553 budgeted vs. actual. Actual net ordinary loss is \$152,483.**
- 7100 Connection Fees, \$83,641 above Budget – No new connections sold in August. 2 sold in July.
- 7250 CAMP interest, \$20,646 above Budget – Due to increase in federal interest rates.
- 7650 Water System Reliability, \$2,295 above Budget – Pro-rata charges paid by customers. Not through property tax roll.
- 8000 CIP, \$608,274 below Budget – Projects are currently on-going and others are being planned.
- 9100 GO Bond interest expense, \$24,837 below Budget – Difference due to timing.

## RECOMMENDATION:

This is for Board information only

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July through August 2023

	Jul - Aug 23	Sewer Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4220 · Cell Tower Lease	14,139.00	13,833.34	305.66
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	666.68	-666.68
4420 · Administrative Fee (Remodel)	0.00	166.68	-166.68
4430 · Inspection Fee (New Constr)	0.00	666.68	-666.68
4440 · Inspection Fee (Remodel)	0.00	166.68	-166.68
4460 · Remodel Fees	2,740.00	1,333.34	1,406.66
4470 · Other Fees	160.00		
<b>Total 4400 · Fees</b>	<b>2,900.00</b>	<b>3,000.06</b>	<b>-100.06</b>
4610 · Property Tax Receipts	102,896.55	0.00	102,896.55
4710 · Sewer Service Charges	4,303.33	0.00	4,303.33
4720 · Sewer Service Refunds, Customer	0.00	-1,666.68	1,666.68
4760 · Waste Collection Revenues	5,013.45	5,000.00	13.45
4990 · Other Revenue	659.36		
<b>Total Income</b>	<b>129,911.69</b>	<b>20,166.72</b>	<b>109,744.97</b>
<b>Gross Profit</b>	<b>129,911.69</b>	<b>20,166.72</b>	<b>109,744.97</b>
<b>Expense</b>			
5000 · Administrative			
5190 · Bank Fees	1,606.67	1,000.00	606.67
5200 · Board of Directors			
5210 · Board Meetings	200.00	666.68	-466.68
5220 · Director Fees	1,818.04	1,666.68	151.36
5230 · Election Expenses	0.00	2,500.00	-2,500.00
<b>Total 5200 · Board of Directors</b>	<b>2,018.04</b>	<b>4,833.36</b>	<b>-2,815.32</b>
5250 · Conference Attendance	752.50	1,666.68	-914.18
5270 · Information Systems	779.88	1,000.00	-220.12
5300 · Insurance			
5310 · Fidelity Bond	0.00	83.34	-83.34
5320 · Property & Liability Insurance	12,109.75	1,666.68	10,443.07
<b>Total 5300 · Insurance</b>	<b>12,109.75</b>	<b>1,750.02</b>	<b>10,359.73</b>
5350 · LAFCO Assessment	0.00	500.00	-500.00
5400 · Legal			
5430 · General Legal	8,598.00	33,333.34	-24,735.34
5440 · Litigation	2,979.38		
<b>Total 5400 · Legal</b>	<b>11,577.38</b>	<b>33,333.34</b>	<b>-21,755.96</b>
5510 · Maintenance, Office	130.00	4,166.68	-4,036.68
5530 · Memberships	0.00	833.34	-833.34
5540 · Office Supplies	732.75	1,375.00	-642.25
5550 · Postage	0.00	191.68	-191.68
5560 · Printing & Publishing	523.96	375.00	148.96

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July through August 2023

	Jul - Aug 23	Sewer Budget	\$ Over Budget
<b>5600 · Professional Services</b>			
5610 · Accounting	3,650.00	6,500.00	-2,850.00
5620 · Audit	0.00	2,250.00	-2,250.00
5630 · Consulting	2,198.99	8,708.34	-6,509.35
5640 · Data Services	10,412.73	1,666.68	8,746.05
5650 · Labor & HR Support	427.00	416.68	10.32
5660 · Payroll Services	217.20	166.68	50.52
<b>Total 5600 · Professional Services</b>	<b>16,905.92</b>	<b>19,708.38</b>	<b>-2,802.46</b>
5710 · San Mateo Co. Tax Roll Charges	0.00	416.68	-416.68
5720 · Telephone & Internet	9,597.28	6,666.68	2,930.60
5730 · Mileage Reimbursement	0.00	333.34	-333.34
5740 · Reference Materials	0.00	33.34	-33.34
<b>5800 · Labor</b>			
5810 · CalPERS 457 Deferred Plan	3,566.95	3,581.00	-14.05
5820 · Employee Benefits	8,438.94	8,689.18	-250.24
5830 · Disability Insurance	305.10	378.50	-73.40
5840 · Payroll Taxes	4,072.59	3,691.18	381.41
5850 · PARS	3,575.63	0.00	3,575.63
<b>5900 · Wages</b>			
5910 · Management	19,135.56	20,436.18	-1,300.62
5920 · Staff	32,126.06	34,294.50	-2,168.44
5930 · Staff Certification	350.00	300.00	50.00
5940 · Staff Overtime	970.94	292.34	678.60
5950 · Staff Standby	654.55		
<b>Total 5900 · Wages</b>	<b>53,237.11</b>	<b>55,323.02</b>	<b>-2,085.91</b>
5960 · Worker's Comp Insurance	0.00	485.50	-485.50
<b>Total 5800 · Labor</b>	<b>73,196.32</b>	<b>72,148.38</b>	<b>1,047.94</b>
<b>Total 5000 · Administrative</b>	<b>129,930.45</b>	<b>150,331.90</b>	<b>-20,401.45</b>
<b>6000 · Operations</b>			
6170 · Claims, Property Damage	0.00	1,666.68	-1,666.68
6195 · Education & Training	0.00	333.34	-333.34
<b>6200 · Engineering</b>			
6220 · General Engineering	3,880.00	11,666.68	-7,786.68
<b>Total 6200 · Engineering</b>	<b>3,880.00</b>	<b>11,666.68</b>	<b>-7,786.68</b>
<b>6330 · Facilities</b>			
6335 · Alarm Services	1,120.68	1,000.00	120.68
6337 · Landscaping	0.00	1,000.00	-1,000.00
<b>Total 6330 · Facilities</b>	<b>1,120.68</b>	<b>2,000.00</b>	<b>-879.32</b>
<b>6400 · Pumping</b>			
6410 · Pumping Fuel & Electricity	7,103.12	8,333.34	-1,230.22
6420 · Pumping Maintenance, Generators	1,885.46	2,500.00	-614.54
6430 · Pumping Maintenance, General	13,861.24		
<b>Total 6400 · Pumping</b>	<b>22,849.82</b>	<b>10,833.34</b>	<b>12,016.48</b>

## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer

July through August 2023

	Jul - Aug 23	Sewer Budget	\$ Over Budget
<b>6600 · Collection/Transmission</b>			
6660 · Maintenance, Collection System	0.00	1,666.68	-1,666.68
<b>Total 6600 · Collection/Transmission</b>	0.00	1,666.68	-1,666.68
<b>6700 · Treatment</b>			
6710 · Chemicals & Filtering	2,878.00		
6730 · Treatment Analysis	248.00		
<b>Total 6700 · Treatment</b>	3,126.00		
<b>6770 · Uniforms</b>	0.00	33.34	-33.34
<b>6800 · Vehicles</b>			
6810 · Fuel	432.57	333.34	99.23
6820 · Truck Equipment, Expensed	244.25	33.34	210.91
6830 · Truck Repairs	31.08	166.68	-135.60
<b>Total 6800 · Vehicles</b>	707.90	533.36	174.54
<b>6900 · Sewer Authority Midcoastside</b>			
6910 · SAM Collections	49,143.66	49,143.68	-0.02
6920 · SAM Operations	237,603.82	301,075.34	-63,471.52
6940 · SAM Maintenance, Collection Sys	0.00	7,500.00	-7,500.00
6950 · SAM Maintenance, Pumping	0.00	21,666.68	-21,666.68
<b>Total 6900 · Sewer Authority Midcoastside</b>	286,747.48	379,385.70	-92,638.22
<b>Total 6000 · Operations</b>	318,431.88	408,119.12	-89,687.24
<b>Total Expense</b>	448,362.33	558,451.02	-110,088.69
<b>Net Ordinary Income</b>	-318,450.64	-538,284.30	219,833.66
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7000 · Capital Account Revenues</b>			
<b>7100 · Connection Fees</b>			
7110 · Connection Fees (New Constr)	65,222.00	36,666.68	28,555.32
7120 · Connection Fees (Remodel)	0.00	9,166.68	-9,166.68
7152 · Connection Fee Refunds	0.00	-3,333.34	3,333.34
7153 · Add'l Fixture Units (New Const)	16,362.00	3,333.34	13,028.66
7155 · Add'l Fixture Units (Remodel)	8,154.00	3,333.34	4,820.66
<b>Total 7100 · Connection Fees</b>	89,738.00	49,166.70	40,571.30
<b>7200 · Interest Income - LAIF</b>	36,929.21	15,000.00	21,929.21
<b>Total 7000 · Capital Account Revenues</b>	126,667.21	64,166.70	62,500.51
<b>Total Other Income</b>	126,667.21	64,166.70	62,500.51
<b>Other Expense</b>			
<b>8000 · Capital Improvement Program</b>			
8075 · Sewer	100,253.06	666,547.50	-566,294.44
<b>Total 8000 · Capital Improvement Program</b>	100,253.06	666,547.50	-566,294.44

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Accrual Basis

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July through August 2023

	Jul - Aug 23	Sewer Budget	\$ Over Budget
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	1,015.55	1,196.00	-180.45
9200 · I-Bank Loan	1,601.35	9,608.00	-8,006.65
<b>Total 9000 · Capital Account Expenses</b>	<b>2,616.90</b>	<b>10,804.00</b>	<b>-8,187.10</b>
<b>Total Other Expense</b>	<b>102,869.96</b>	<b>677,351.50</b>	<b>-574,481.54</b>
<b>Net Other Income</b>	<b>23,797.25</b>	<b>-613,184.80</b>	<b>636,982.05</b>
<b>Net Income</b>	<b>-294,653.39</b>	<b>-1,151,469.10</b>	<b>856,815.71</b>



## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July through August 2023

	Jul - Aug 23	Water Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4400 · Fees</b>			
4410 · Administrative Fee (New Constr)	0.00	666.68	-666.68
4420 · Administrative Fee (Remodel)	0.00	100.00	-100.00
4430 · Inspection Fee (New Constr)	0.00	666.68	-666.68
4440 · Inspection Fee (Remodel)	0.00	0.00	0.00
4450 · Mainline Extension Fees	0.00	0.00	0.00
4470 · Other Fees	160.00		
<b>Total 4400 · Fees</b>	160.00	1,433.36	-1,273.36
4610 · Property Tax Receipts	102,896.54	0.00	102,896.54
4740 · Testing, Backflow	2,982.00	3,000.00	-18.00
4810 · Water Sales, Domestic	348,156.40	335,666.68	12,489.72
4850 · Water Sales Refunds, Customer	0.00	-1,333.34	1,333.34
4990 · Other Revenue	677.37		
<b>Total Income</b>	454,872.31	338,766.70	116,105.61
<b>Gross Profit</b>	454,872.31	338,766.70	116,105.61
<b>Expense</b>			
<b>5000 · Administrative</b>			
5190 · Bank Fees	1,606.67	916.68	689.99
<b>5200 · Board of Directors</b>			
5210 · Board Meetings	200.00	666.68	-466.68
5220 · Director Fees	1,818.03	1,666.68	151.35
5230 · Election Expenses	0.00	2,500.00	-2,500.00
<b>Total 5200 · Board of Directors</b>	2,018.03	4,833.36	-2,815.33
5240 · CDPH Fees	0.00	3,000.00	-3,000.00
5250 · Conference Attendance	752.50	2,500.00	-1,747.50
5270 · Information Systems	779.87	1,083.34	-303.47
<b>5300 · Insurance</b>			
5310 · Fidelity Bond	0.00	83.34	-83.34
5320 · Property & Liability Insurance	13,159.75	1,666.68	11,493.07
<b>Total 5300 · Insurance</b>	13,159.75	1,750.02	11,409.73
5350 · LAFCO Assessment	0.00	500.00	-500.00
<b>5400 · Legal</b>			
5430 · General Legal	8,598.00	12,500.00	-3,902.00
5440 · Litigation	208.00		
<b>Total 5400 · Legal</b>	8,806.00	12,500.00	-3,694.00
5510 · Maintenance, Office	139.34	4,166.68	-4,027.34
5530 · Memberships	0.00	4,166.68	-4,166.68
5540 · Office Supplies	732.74	1,041.68	-308.94
5550 · Postage	3,872.76	2,458.34	1,414.42
5560 · Printing & Publishing	1,310.57	958.34	352.23

## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July through August 2023

	Water		
	Jul - Aug 23	Budget	\$ Over Budget
<b>5600 · Professional Services</b>			
5610 · Accounting	3,650.00	6,500.00	-2,850.00
5620 · Audit	0.00	2,250.00	-2,250.00
5630 · Consulting	2,198.99	11,208.34	-9,009.35
5640 · Data Services	1,199.50	166.68	1,032.82
5650 · Labor & HR Support	427.00	416.68	10.32
5660 · Payroll Services	217.24	166.68	50.56
<b>Total 5600 · Professional Services</b>	<b>7,692.73</b>	<b>20,708.38</b>	<b>-13,015.65</b>
<b>5710 · San Mateo Co. Tax Roll Charges</b>	<b>0.00</b>	<b>416.68</b>	<b>-416.68</b>
<b>5720 · Telephone &amp; Internet</b>	<b>10,684.41</b>	<b>8,333.34</b>	<b>2,351.07</b>
<b>5730 · Mileage Reimbursement</b>	<b>282.85</b>	<b>333.34</b>	<b>-50.49</b>
<b>5740 · Reference Materials</b>	<b>0.00</b>	<b>83.34</b>	<b>-83.34</b>
<b>5790 · Other Administrative</b>	<b>3,094.05</b>		
<b>5800 · Labor</b>			
5810 · CalPERS 457 Deferred Plan	8,534.72	8,576.84	-42.12
5820 · Employee Benefits	22,675.89	25,881.84	-3,205.95
5830 · Disability Insurance	658.78	928.68	-269.90
5840 · Payroll Taxes	9,546.47	9,919.00	-372.53
5850 · PARS	7,752.83	7,850.18	-97.35
<b>5900 · Wages</b>			
5910 · Management	19,135.60	20,436.18	-1,300.58
5920 · Staff	88,479.05	92,406.68	-3,927.63
5930 · Staff Certification	1,700.00	1,900.00	-200.00
5940 · Staff Overtime	8,780.56	10,070.00	-1,289.44
5950 · Staff Standby	6,694.88	4,847.68	1,847.20
<b>Total 5900 · Wages</b>	<b>124,790.09</b>	<b>129,660.54</b>	<b>-4,870.45</b>
<b>5960 · Worker's Comp Insurance</b>	<b>0.00</b>	<b>4,068.84</b>	<b>-4,068.84</b>
<b>Total 5800 · Labor</b>	<b>173,958.78</b>	<b>186,885.92</b>	<b>-12,927.14</b>
<b>Total 5000 · Administrative</b>	<b>228,891.05</b>	<b>256,636.12</b>	<b>-27,745.07</b>
<b>6000 · Operations</b>			
6160 · Backflow Prevention	0.00	166.68	-166.68
6170 · Claims, Property Damage	393.15	1,666.68	-1,273.53
<b>6180 · Communications</b>			
6185 · SCADA Maintenance	0.00	3,333.34	-3,333.34
<b>Total 6180 · Communications</b>	<b>0.00</b>	<b>3,333.34</b>	<b>-3,333.34</b>
<b>6195 · Education &amp; Training</b>	<b>125.00</b>	<b>833.34</b>	<b>-708.34</b>
<b>6200 · Engineering</b>			
6220 · General Engineering	825.00	1,666.68	-841.68
6230 · Water Quality Engineering	9,085.00	19,166.68	-10,081.68
<b>Total 6200 · Engineering</b>	<b>9,910.00</b>	<b>20,833.36</b>	<b>-10,923.36</b>
<b>6320 · Equipment &amp; Tools, Expensed</b>	<b>1,964.45</b>	<b>1,666.68</b>	<b>297.77</b>

## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July through August 2023

	Water		
	Jul - Aug 23	Budget	\$ Over Budget
<b>6330 · Facilities</b>			
6335 · Alarm Services	260.52	333.34	-72.82
6337 · Landscaping	860.00	2,500.00	-1,640.00
<b>Total 6330 · Facilities</b>	1,120.52	2,833.34	-1,712.82
<b>6370 · Lab Supplies &amp; Equipment</b>	5,642.00	666.68	4,975.32
6380 · Meter Reading	0.00	83.34	-83.34
<b>6400 · Pumping</b>			
6410 · Pumping Fuel & Electricity	13,218.33	15,833.34	-2,615.01
6420 · Pumping Maintenance, Generators	0.00	5,000.00	-5,000.00
6430 · Pumping Maintenance, General	874.29	833.34	40.95
6440 · Pumping Equipment, Expensed	0.00	116.68	-116.68
<b>Total 6400 · Pumping</b>	14,092.62	21,783.36	-7,690.74
<b>6500 · Supply</b>			
6510 · Maintenance, Raw Water Mains	0.00	416.68	-416.68
6520 · Maintenance, Wells	2,024.09	4,166.68	-2,142.59
6530 · Water Purchases	0.00	5,000.00	-5,000.00
<b>Total 6500 · Supply</b>	2,024.09	9,583.36	-7,559.27
<b>6600 · Collection/Transmission</b>			
6610 · Hydrants	0.00	1,666.68	-1,666.68
6620 · Maintenance, Water Mains	16,022.90	28,333.34	-12,310.44
6630 · Maintenance, Water Svc Lines	2,127.00	3,333.34	-1,206.34
6640 · Maintenance, Tanks	0.00	833.34	-833.34
6650 · Maint., Distribution General	1,443.75	2,500.00	-1,056.25
6670 · Meters	7,832.87	5,000.00	2,832.87
<b>Total 6600 · Collection/Transmission</b>	27,426.52	41,666.70	-14,240.18
<b>6700 · Treatment</b>			
6710 · Chemicals & Filtering	4,768.01	4,166.68	601.33
6720 · Maintenance, Treatment Equip.	206.57	2,500.00	-2,293.43
6730 · Treatment Analysis	2,514.15	5,833.34	-3,319.19
<b>Total 6700 · Treatment</b>	7,488.73	12,500.02	-5,011.29
<b>6770 · Uniforms</b>	1,051.54	416.68	634.86
<b>6800 · Vehicles</b>			
6810 · Fuel	1,297.68	2,000.00	-702.32
6820 · Truck Equipment, Expensed	732.74	333.34	399.40
6830 · Truck Repairs	93.23	833.34	-740.11
<b>Total 6800 · Vehicles</b>	2,123.65	3,166.68	-1,043.03
<b>6890 · Other Operations</b>	135.62		
<b>Total 6000 · Operations</b>	73,497.89	121,200.24	-47,702.35
<b>Total Expense</b>	302,388.94	377,836.36	-75,447.42
<b>Net Ordinary Income</b>	152,483.37	-39,069.66	191,553.03

## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July through August 2023

	Jul - Aug 23	Water Budget		\$ Over Budget
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>7000 · Capital Account Revenues</b>				
<b>7100 · Connection Fees</b>				
7110 · Connection Fees (New Constr)	52,196.00	30,833.34		21,362.66
7120 · Connection Fees (Remodel)	5,732.88			
7130 · Conn. Fees, PFP (New Constr)	61,712.50	9,166.68		52,545.82
7165 · Meter Pass Thru Costs	4,000.00			
<b>Total 7100 · Connection Fees</b>	123,641.38	40,000.02		83,641.36
7250 · CAMP Interest Income	30,646.20	10,000.00		20,646.20
7600 · Bond Revenues, G.O.	0.00	0.00		0.00
7650 · Water System Reliability	2,294.67	0.00		2,294.67
<b>Total 7000 · Capital Account Revenues</b>	156,582.25	50,000.02		106,582.23
<b>Total Other Income</b>	156,582.25	50,000.02		106,582.23
<b>Other Expense</b>				
<b>8000 · Capital Improvement Program</b>				
8100 · Water	35,892.75	644,166.68		-608,273.93
<b>Total 8000 · Capital Improvement Program</b>	35,892.75	644,166.68		-608,273.93
<b>9000 · Capital Account Expenses</b>				
9100 · Interest Expense - GO Bonds	4,967.53	29,805.00		-24,837.47
9125 · PNC Equipment Lease Interest	1,015.56	1,196.00		-180.44
9150 · SRF Loan	0.00	0.00		0.00
9210 · Conservation Program/Rebates	150.00	0.00		150.00
<b>Total 9000 · Capital Account Expenses</b>	6,133.09	31,001.00		-24,867.91
<b>Total Other Expense</b>	42,025.84	675,167.68		-633,141.84
<b>Net Other Income</b>	114,556.41	-625,167.66		739,724.07
<b>Net Income</b>	<b>267,039.78</b>	<b>-664,237.32</b>		<b>931,277.10</b>

**Montara Water & Sanitary District**  
**Funds Balance Sheet**  
As of August 31, 2023

9/25/23

Accrual Basis

	Sewer	Water	TOTAL
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Sewer - Bank Accounts</b>			
Wells Fargo Operating - Sewer	4,795,076.61	0.00	4,795,076.61
LAIF Investment Fund			
Capital Reserve	4,215,941.10	0.00	4,215,941.10
Operating Reserve	524,507.00	0.00	524,507.00
<b>Total LAIF Investment Fund</b>	<u>4,740,448.10</u>	<u>0.00</u>	<u>4,740,448.10</u>
<b>Total Sewer - Bank Accounts</b>	9,535,524.71	0.00	9,535,524.71
<b>Water - Bank Accounts</b>			
<b>CAMP Investment Fund</b>			
Capital Reserve	0.00	3,014,247.10	3,014,247.10
Operating Reserve	0.00	339,579.00	339,579.00
<b>Total CAMP Investment Fund</b>	0.00	3,353,826.10	3,353,826.10
Wells Fargo Operating - Water	0.00	84,909.23	84,909.23
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	689,691.67	689,691.67
<b>Total Restricted Cash</b>	<u>0.00</u>	<u>689,691.67</u>	<u>689,691.67</u>
<b>Total Water - Bank Accounts</b>	0.00	4,128,427.00	4,128,427.00
<b>Total Checking/Savings</b>	9,535,524.71	4,128,427.00	13,663,951.71
<b>Accounts Receivable</b>			
<b>Sewer - Accounts Receivable</b>			
Lease Receivable	227,145.00	0.00	227,145.00
Accounts Receivable	-3,666.74	0.00	-3,666.74
Sewer - Accounts Receivable - Other	-10,061.79	0.00	-10,061.79
<b>Total Sewer - Accounts Receivable</b>	<u>213,416.47</u>	<u>0.00</u>	<u>213,416.47</u>
<b>Water - Accounts Receivable</b>			
Accounts Receivable	0.00	13,967.03	13,967.03
Accounts Rec. - Backflow	0.00	24,673.11	24,673.11
Accounts Rec. - Water Residents	0.00	184,802.78	184,802.78
Unbilled Water Receivables	0.00	243,766.73	243,766.73
<b>Total Water - Accounts Receivable</b>	<u>0.00</u>	<u>467,209.65</u>	<u>467,209.65</u>
<b>Total Accounts Receivable</b>	213,416.47	467,209.65	680,626.12
<b>Other Current Assets</b>			
Maint/Parts Inventory	0.00	42,656.32	42,656.32
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>42,656.32</u>	<u>42,656.32</u>
<b>Total Current Assets</b>	9,748,941.18	4,638,292.97	14,387,234.15
<b>Fixed Assets</b>			
<b>Sewer - Fixed Assets</b>			
General Plant	9,149,397.80	0.00	9,149,397.80
Land	5,000.00	0.00	5,000.00
<b>Other Capital Improv.</b>			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
<b>Total Other Capital Improv.</b>	<u>3,250,409.57</u>	<u>0.00</u>	<u>3,250,409.57</u>
Seal Cove Collection System	995,505.00	0.00	995,505.00
<b>Sewage Collection Facility</b>			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
<b>Total Sewage Collection Facility</b>	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-10,872,874.00	0.00	-10,872,874.00
<b>Total Sewer - Fixed Assets</b>	<u>8,112,285.54</u>	<u>0.00</u>	<u>8,112,285.54</u>

**Montara Water & Sanitary District**  
**Funds Balance Sheet**  
As of August 31, 2023

9/25/23

Accrual Basis

<b>Water - Fixed Assets</b>			
General Plant	0.00	29,787,721.97	29,787,721.97
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-15,809,611.00	-15,809,611.00
<b>Total Water - Fixed Assets</b>	<b>0.00</b>	<b>16,119,767.75</b>	<b>16,119,767.75</b>
<b>Total Fixed Assets</b>	<b>8,112,285.54</b>	<b>16,119,767.75</b>	<b>24,232,053.29</b>
<b>Other Assets</b>			
<b>Sewer - Other Assets</b>			
Def'd Amts Related to Pensions	93,759.00	0.00	93,759.00
<b>Joint Power Authority</b>			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
<b>Total Joint Power Authority</b>	<b>2,687,547.08</b>	<b>0.00</b>	<b>2,687,547.08</b>
<b>Total Sewer - Other Assets</b>	<b>2,781,306.08</b>	<b>0.00</b>	<b>2,781,306.08</b>
<b>Water - Other Assets</b>			
Def'd Amts Related to Pensions	0.00	208,689.00	208,689.00
Due from Sewer	0.00	1,391,848.36	1,391,848.36
<b>Total Water - Other Assets</b>	<b>0.00</b>	<b>1,600,537.36</b>	<b>1,600,537.36</b>
<b>Total Other Assets</b>	<b>2,781,306.08</b>	<b>1,600,537.36</b>	<b>4,381,843.44</b>
<b>TOTAL ASSETS</b>	<b>20,642,532.80</b>	<b>22,358,598.08</b>	<b>43,001,130.88</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	-121,832.90	1,029,867.82	908,034.92
<b>Long Term Liabilities</b>			
<b>Sewer - Long Term Liabilities</b>			
Deferred Inflows (Sewer Leases)	221,325.00	0.00	221,325.00
Due to Water Fund	1,538,871.56	0.00	1,538,871.56
Accrued Vacations	29,339.03	0.00	29,339.03
I-Bank Loan	596,289.45	0.00	596,289.45
PNC Equip. Loan - L/T	199,511.05	0.00	199,511.05
<b>Total Sewer - Long Term Liabilities</b>	<b>2,585,336.09</b>	<b>0.00</b>	<b>2,585,336.09</b>
<b>Water - Long Term Liabilities</b>			
2020 GO Bonds	0.00	4,302,407.38	4,302,407.38
Accrued Vacations	0.00	37,678.17	37,678.17
PNC Equip. Loan - L/T	0.00	199,511.11	199,511.11
SRF Loan Payable - X109	0.00	2,333,514.62	2,333,514.62
<b>Total Water - Long Term Liabilities</b>	<b>0.00</b>	<b>6,873,111.28</b>	<b>6,873,111.28</b>
<b>Deferred Inflows (Pensions)</b>			
Sewer	54,563.00	0.00	54,563.00
Water	0.00	121,446.00	121,446.00
<b>Total Deferred Inflows (Pensions)</b>	<b>54,563.00</b>	<b>121,446.00</b>	<b>176,009.00</b>
<b>Total Long Term Liabilities</b>	<b>2,639,899.09</b>	<b>6,994,557.28</b>	<b>9,634,456.37</b>
<b>Total Liabilities</b>	<b>2,518,066.19</b>	<b>8,024,425.10</b>	<b>10,542,491.29</b>
<b>Equity</b>			
<b>Sewer - Equity Accounts</b>			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	206,753.89	0.00	206,753.89
<b>Total Sewer - Equity Accounts</b>	<b>12,261,298.96</b>	<b>0.00</b>	<b>12,261,298.96</b>
<b>Water - Equity Accounts</b>			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-206,753.89	-206,753.89
<b>Total Water - Equity Accounts</b>	<b>0.00</b>	<b>2,484,301.12</b>	<b>2,484,301.12</b>
<b>Equity Adjustment Account</b>	<b>6,157,821.04</b>	<b>11,582,832.08</b>	<b>17,740,653.12</b>
<b>Net Income</b>	<b>-294,653.39</b>	<b>267,039.78</b>	<b>-27,613.61</b>

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9/25/23

Accrual Basis

# Montara Water & Sanitary District

## Funds Balance Sheet

As of August 31, 2023

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Total Equity	18,124,466.61	14,334,172.98	32,458,639.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>20,642,532.80</u></u>	<u><u>22,358,598.08</u></u>	<u><u>43,001,130.88</u></u>





**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
4220 · Cell Tower Lease	7,069.50	7,069.50											14,139.00	83,000.00	-68,861.00	17.04%
4400 · Fees																
4410 · Administrative Fee (New Constr)														4,000.00	-4,000.00	
4420 · Administrative Fee (Remodel)														1,000.00	-1,000.00	
4430 · Inspection Fee (New Constr)														4,000.00	-4,000.00	
4440 · Inspection Fee (Remodel)														1,000.00	-1,000.00	
4460 · Remodel Fees	1,496.00	1,244.00											2,740.00	8,000.00	-5,260.00	34.25%
4470 · Other Fees	160.00												160.00			
<b>Total 4400 · Fees</b>	1,656.00	1,244.00											2,900.00	18,000.00	-15,100.00	16.11%
4610 · Property Tax Receipts													102,896.55	300,000.00	-197,103.45	34.3%
4710 · Sewer Service Charges	2,950.88	1,352.45											4,303.33	3,883,231.00	-3,878,927.67	0.11%
4720 · Sewer Service Refunds, Customer														-10,000.00	10,000.00	
4760 · Waste Collection Revenues	1,227.28	3,786.17											5,013.45	30,000.00	-24,986.55	16.71%
4990 · Other Revenue		659.36											659.36			
<b>Total Income</b>	12,903.66	117,008.03											129,911.69	4,304,231.00	-4,174,319.31	3.02%
<b>Gross Profit</b>	12,903.66	117,008.03											129,911.69	4,304,231.00	-4,174,319.31	3.02%
<b>Expense</b>																
5000 · Administrative																
5190 · Bank Fees	1,281.04	325.63											1,606.67	6,000.00	-4,393.33	26.78%
5200 · Board of Directors																
5210 · Board Meetings		200.00											200.00	4,000.00	-3,800.00	5.0%
5220 · Director Fees		1,818.04											1,818.04	10,000.00	-8,181.96	18.18%
5230 · Election Expenses														15,000.00	-15,000.00	
<b>Total 5200 · Board of Directors</b>		2,018.04											2,018.04	29,000.00	-26,981.96	6.96%
5250 · Conference Attendance	415.00	337.50											752.50	10,000.00	-9,247.50	7.53%
5270 · Information Systems		779.88											779.88	6,000.00	-5,220.12	13.0%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	12,109.75												12,109.75	10,000.00	2,109.75	121.1%
<b>Total 5300 · Insurance</b>	12,109.75												12,109.75	10,500.00	1,609.75	115.33%
5350 · LAFCO Assessment														3,000.00	-3,000.00	
5400 · Legal																
5430 · General Legal	8,598.00												8,598.00	200,000.00	-191,402.00	4.3%
5440 · Litigation	2,979.38												2,979.38			

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2023 through June 2024

													TOTAL			
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Total 5400 · Legal</b>	11,577.38												11,577.38	200,000.00	-188,422.62	5.79%
5510 · Maintenance, Office	130.00												130.00	25,000.00	-24,870.00	0.52%
5530 · Memberships														5,000.00	-5,000.00	
5540 · Office Supplies	611.04	121.71											732.75	8,250.00	-7,517.25	8.88%
5550 · Postage														1,150.00	-1,150.00	
5560 · Printing & Publishing	468.75	55.21											523.96	2,250.00	-1,726.04	23.29%
<b>5600 · Professional Services</b>																
5610 · Accounting	3,650.00												3,650.00	39,000.00	-35,350.00	9.36%
5620 · Audit														13,500.00	-13,500.00	
5630 · Consulting	1,387.12	811.87											2,198.99	52,250.00	-50,051.01	4.21%
5640 · Data Services	1,199.50	9,213.23											10,412.73	10,000.00	412.73	104.13%
5650 · Labor & HR Support	427.00												427.00	2,500.00	-2,073.00	17.08%
5660 · Payroll Services	91.64	125.56											217.20	1,000.00	-782.80	21.72%
<b>Total 5600 · Professional Services</b>	6,755.26	10,150.66											16,905.92	118,250.00	-101,344.08	14.3%
5710 · San Mateo Co. Tax Roll Charges														2,500.00	-2,500.00	
5720 · Telephone & Internet	4,475.47	5,121.81											9,597.28	40,000.00	-30,402.72	23.99%
5730 · Mileage Reimbursement														2,000.00	-2,000.00	
5740 · Reference Materials														200.00	-200.00	
<b>5800 · Labor</b>																
5810 · CalPERS 457 Deferred Plan	1,681.16	1,885.79											3,566.95	21,486.00	-17,919.05	16.6%
5820 · Employee Benefits	8,438.94												8,438.94	52,135.00	-43,696.06	16.19%
5830 · Disability Insurance	152.55	152.55											305.10	2,271.00	-1,965.90	13.44%
5840 · Payroll Taxes	1,912.24	2,160.35											4,072.59	22,147.00	-18,074.41	18.39%
5850 · PARS	1,738.30	1,837.33											3,575.63		3,575.63	100.0%
<b>5900 · Wages</b>																
5910 · Management	9,567.78	9,567.78											19,135.56	122,617.00	-103,481.44	15.61%
5920 · Staff	15,224.71	16,901.35											32,126.06	205,767.00	-173,640.94	15.61%
5930 · Staff Certification	175.00	175.00											350.00	1,800.00	-1,450.00	19.44%
5940 · Staff Overtime	29.42	941.52											970.94	1,754.00	-783.06	55.36%
5950 · Staff Standby		654.55											654.55			
<b>Total 5900 · Wages</b>	24,996.91	28,240.20											53,237.11	331,938.00	-278,700.89	16.04%
5960 · Worker's Comp Insurance														2,913.00	-2,913.00	
<b>Total 5800 · Labor</b>	38,920.10	34,276.22											73,196.32	432,890.00	-359,693.68	16.91%
<b>Total 5000 · Administrative</b>	76,743.79	53,186.66											129,930.45	901,990.00	-772,059.55	14.41%
<b>6000 · Operations</b>																
6170 · Claims, Property Damage														10,000.00	-10,000.00	

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2023 through June 2024

													TOTAL			
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>6195 · Education &amp; Training</b>														2,000.00	-2,000.00	
<b>6200 · Engineering</b>																
<b>6220 · General Engineering</b>	2,962.50	917.50											3,880.00	70,000.00	-66,120.00	5.54%
<b>Total 6200 · Engineering</b>	2,962.50	917.50											3,880.00	70,000.00	-66,120.00	5.54%
<b>6330 · Facilities</b>																
<b>6335 · Alarm Services</b>	690.60	430.08											1,120.68	6,000.00	-4,879.32	18.68%
<b>6337 · Landscaping</b>														6,000.00	-6,000.00	
<b>6330 · Facilities - Other</b>																
<b>Total 6330 · Facilities</b>	690.60	430.08											1,120.68	12,000.00	-10,879.32	9.34%
<b>6400 · Pumping</b>																
<b>6410 · Pumping Fuel &amp; Electricity</b>	3,549.85	3,553.27											7,103.12	50,000.00	-42,896.88	14.21%
<b>6420 · Pumping Maintenance, Generators</b>		1,885.46											1,885.46	15,000.00	-13,114.54	12.57%
<b>6430 · Pumping Maintenance, General</b>		13,861.24											13,861.24			
<b>Total 6400 · Pumping</b>	3,549.85	19,299.97											22,849.82	65,000.00	-42,150.18	35.15%
<b>6600 · Collection/Transmission</b>																
<b>6660 · Maintenance, Collection System</b>														10,000.00	-10,000.00	
<b>Total 6600 · Collection/Transmission</b>														10,000.00	-10,000.00	
<b>6700 · Treatment</b>																
<b>6710 · Chemicals &amp; Filtering</b>		2,878.00											2,878.00			
<b>6730 · Treatment Analysis</b>		248.00											248.00			
<b>Total 6700 · Treatment</b>		3,126.00											3,126.00			
<b>6770 · Uniforms</b>														200.00	-200.00	
<b>6800 · Vehicles</b>																
<b>6810 · Fuel</b>	203.38	229.19											432.57	2,000.00	-1,567.43	21.63%
<b>6820 · Truck Equipment, Expensed</b>	202.73	41.52											244.25	200.00	44.25	122.13%
<b>6830 · Truck Repairs</b>	31.08												31.08	1,000.00	-968.92	3.11%
<b>Total 6800 · Vehicles</b>	437.19	270.71											707.90	3,200.00	-2,492.10	22.12%
<b>6900 · Sewer Authority Midcoastside</b>																
<b>6910 · SAM Collections</b>	24,571.83	24,571.83											49,143.66	294,862.00	-245,718.34	16.67%
<b>6920 · SAM Operations</b>	118,801.91	118,801.91											237,603.82	1,806,452.00	-1,568,848.18	13.15%
<b>6940 · SAM Maintenance, Collection Sys</b>														45,000.00	-45,000.00	
<b>6950 · SAM Maintenance, Pumping</b>														130,000.00	-130,000.00	
<b>Total 6900 · Sewer Authority Midcoastside</b>	143,373.74	143,373.74											286,747.48	2,276,314.00	-1,989,566.52	12.6%
<b>Total 6000 · Operations</b>	151,013.88	167,418.00											318,431.88	2,448,714.00	-2,130,282.12	13.0%
<b>Total Expense</b>	227,757.67	220,604.66											448,362.33	3,350,704.00	-2,902,341.67	13.38%
<b>Net Ordinary Income</b>	-214,854.01	-103,596.63											-318,450.64	953,527.00	-1,271,977.64	-33.4%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>																
<b>Other Income</b>																
<b>7000 · Capital Account Revenues</b>																
<b>7100 · Connection Fees</b>																
7110 · Connection Fees (New Constr)	65,222.00												65,222.00	220,000.00	-154,778.00	29.65%
7120 · Connection Fees (Remodel)														55,000.00	-55,000.00	
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)	6,705.00	9,657.00											16,362.00	20,000.00	-3,638.00	81.81%
7155 · Add'l Fixture Units (Remodel)		8,154.00											8,154.00	20,000.00	-11,846.00	40.77%
<b>Total 7100 · Connection Fees</b>	71,927.00	17,811.00											89,738.00	295,000.00	-205,262.00	30.42%
7200 · Interest Income - LAIF	36,929.21												36,929.21	60,000.00	-23,070.79	61.55%
<b>Total 7000 · Capital Account Revenues</b>	108,856.21	17,811.00											126,667.21	355,000.00	-228,332.79	35.68%
<b>Total Other Income</b>	108,856.21	17,811.00											126,667.21	355,000.00	-228,332.79	35.68%
<b>Other Expense</b>																
<b>8000 · Capital Improvement Program</b>																
8075 · Sewer	18,991.70	81,261.36											100,253.06	3,999,285.00	-3,899,031.94	2.51%
8100 · Water																
<b>Total 8000 · Capital Improvement Program</b>	18,991.70	81,261.36											100,253.06	3,999,285.00	-3,899,031.94	2.51%
<b>9000 · Capital Account Expenses</b>																
9125 · PNC Equipment Lease Interest	1,015.55												1,015.55	7,176.00	-6,160.45	14.15%
9200 · I-Bank Loan	1,601.35												1,601.35	18,702.00	-17,100.65	8.56%
<b>Total 9000 · Capital Account Expenses</b>	2,616.90												2,616.90	25,878.00	-23,261.10	10.11%
<b>Total Other Expense</b>	21,608.60	81,261.36											102,869.96	4,025,163.00	-3,922,293.04	2.56%
<b>Net Other Income</b>	87,247.61	-63,450.36											23,797.25	-3,670,163.00	3,693,960.25	-0.65%
<b>Net Income</b>	<b>-127,606.40</b>	<b>-167,046.99</b>											<b>-294,653.39</b>	<b>-2,716,636.00</b>	<b>2,421,982.61</b>	<b>10.85%</b>

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
<b>4400 · Fees</b>																
4410 · Administrative Fee (New Constr)														4,000.00	-4,000.00	
4420 · Administrative Fee (Remodel)														600.00	-600.00	
4430 · Inspection Fee (New Constr)														4,000.00	-4,000.00	
4440 · Inspection Fee (Remodel)																
4450 · Mainline Extension Fees																
4470 · Other Fees	160.00												160.00			
<b>Total 4400 · Fees</b>	160.00												160.00	8,600.00	-8,440.00	1.86%
4610 · Property Tax Receipts	-0.01	102,896.55											102,896.54	300,000.00	-197,103.46	34.3%
4740 · Testing, Backflow	1,486.00	1,496.00											2,982.00	18,000.00	-15,018.00	16.57%
4760 · Waste Collection Revenues																
4810 · Water Sales, Domestic	142,714.49	205,441.91											348,156.40	2,014,000.00	-1,665,843.60	17.29%
4850 · Water Sales Refunds, Customer														-8,000.00	8,000.00	
4990 · Other Revenue	18.02	659.35											677.37			
<b>Total Income</b>	144,378.50	310,493.81											454,872.31	2,332,600.00	-1,877,727.69	19.5%
<b>Gross Profit</b>	144,378.50	310,493.81											454,872.31	2,332,600.00	-1,877,727.69	19.5%
<b>Expense</b>																
<b>5000 · Administrative</b>																
5190 · Bank Fees	1,281.04	325.63											1,606.67	5,500.00	-3,893.33	29.21%
<b>5200 · Board of Directors</b>																
5210 · Board Meetings		200.00											200.00	4,000.00	-3,800.00	5.0%
5220 · Director Fees		1,818.03											1,818.03	10,000.00	-8,181.97	18.18%
5230 · Election Expenses														15,000.00	-15,000.00	
<b>Total 5200 · Board of Directors</b>		2,018.03											2,018.03	29,000.00	-26,981.97	6.96%
5240 · CDPH Fees														18,000.00	-18,000.00	
5250 · Conference Attendance	415.00	337.50											752.50	15,000.00	-14,247.50	5.02%
5270 · Information Systems		779.87											779.87	6,500.00	-5,720.13	12.0%
<b>5300 · Insurance</b>																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	13,159.75												13,159.75	10,000.00	3,159.75	131.6%
<b>Total 5300 · Insurance</b>	13,159.75												13,159.75	10,500.00	2,659.75	125.33%
5350 · LAFCO Assessment														3,000.00	-3,000.00	
<b>5400 · Legal</b>																
5430 · General Legal	8,598.00												8,598.00	75,000.00	-66,402.00	11.46%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2023 through June 2024

													TOTAL			
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
5440 · Litigation	208.00												208.00			
<b>Total 5400 · Legal</b>	<b>8,806.00</b>												<b>8,806.00</b>	<b>75,000.00</b>	<b>-66,194.00</b>	<b>11.74%</b>
5510 · Maintenance, Office	139.34												139.34	25,000.00	-24,860.66	0.56%
5530 · Memberships														25,000.00	-25,000.00	
5540 · Office Supplies	611.03	121.71											732.74	6,250.00	-5,517.26	11.72%
5550 · Postage	1,589.08	2,283.68											3,872.76	14,750.00	-10,877.24	26.26%
5560 · Printing & Publishing	530.95	779.62											1,310.57	5,750.00	-4,439.43	22.79%
<b>5600 · Professional Services</b>																
5610 · Accounting	3,650.00												3,650.00	39,000.00	-35,350.00	9.36%
5620 · Audit														13,500.00	-13,500.00	
5630 · Consulting	1,387.11	811.88											2,198.99	67,250.00	-65,051.01	3.27%
5640 · Data Services	1,199.50												1,199.50	1,000.00	199.50	119.95%
5650 · Labor & HR Support	427.00												427.00	2,500.00	-2,073.00	17.08%
5660 · Payroll Services	91.66	125.58											217.24	1,000.00	-782.76	21.72%
<b>Total 5600 · Professional Services</b>	<b>6,755.27</b>	<b>937.46</b>											<b>7,692.73</b>	<b>124,250.00</b>	<b>-116,557.27</b>	<b>6.19%</b>
5710 · San Mateo Co. Tax Roll Charges														2,500.00	-2,500.00	
5720 · Telephone & Internet	4,834.41	5,850.00											10,684.41	50,000.00	-39,315.59	21.37%
5730 · Mileage Reimbursement	282.85												282.85	2,000.00	-1,717.15	14.14%
5740 · Reference Materials														500.00	-500.00	
5790 · Other Administrative	320.84	2,773.21											3,094.05			
<b>5800 · Labor</b>																
5810 · CalPERS 457 Deferred Plan	4,078.38	4,456.34											8,534.72	51,461.00	-42,926.28	16.59%
5820 · Employee Benefits	22,675.89												22,675.89	155,291.00	-132,615.11	14.6%
5830 · Disability Insurance	329.39	329.39											658.78	5,572.00	-4,913.22	11.82%
5840 · Payroll Taxes	4,563.59	4,982.88											9,546.47	59,514.00	-49,967.53	16.04%
5850 · PARS	3,731.96	4,020.87											7,752.83	47,101.00	-39,348.17	16.46%
<b>5900 · Wages</b>																
5910 · Management	9,567.80	9,567.80											19,135.60	122,617.00	-103,481.40	15.61%
5920 · Staff	42,121.16	46,357.89											88,479.05	554,440.00	-465,960.95	15.96%
5930 · Staff Certification	775.00	925.00											1,700.00	11,400.00	-9,700.00	14.91%
5940 · Staff Overtime	4,349.89	4,430.67											8,780.56	60,420.00	-51,639.44	14.53%
5950 · Staff Standby	2,840.75	3,854.13											6,694.88	29,086.00	-22,391.12	23.02%
<b>Total 5900 · Wages</b>	<b>59,654.60</b>	<b>65,135.49</b>											<b>124,790.09</b>	<b>777,963.00</b>	<b>-653,172.91</b>	<b>16.04%</b>
5960 · Worker's Comp Insurance														24,413.00	-24,413.00	
<b>Total 5800 · Labor</b>	<b>95,033.81</b>	<b>78,924.97</b>											<b>173,958.78</b>	<b>1,121,315.00</b>	<b>-947,356.22</b>	<b>15.51%</b>
<b>Total 5000 · Administrative</b>	<b>133,759.37</b>	<b>95,131.68</b>											<b>228,891.05</b>	<b>1,539,815.00</b>	<b>-1,310,923.95</b>	<b>14.87%</b>

## Montara Water & Sanitary District

### Revenue & Expenditures Budget vs. Actual - Water

July 2023 through June 2024

													TOTAL			
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
<b>6000 · Operations</b>																
<b>6160 · Backflow Prevention</b>														1,000.00	-1,000.00	
<b>6170 · Claims, Property Damage</b>		393.15											393.15	10,000.00	-9,606.85	3.93%
<b>6180 · Communications</b>																
<b>6185 · SCADA Maintenance</b>														20,000.00	-20,000.00	
<b>Total 6180 · Communications</b>														20,000.00	-20,000.00	
<b>6195 · Education &amp; Training</b>		125.00											125.00	5,000.00	-4,875.00	2.5%
<b>6200 · Engineering</b>																
<b>6220 · General Engineering</b>		825.00											825.00	10,000.00	-9,175.00	8.25%
<b>6230 · Water Quality Engineering</b>		9,085.00											9,085.00	115,000.00	-105,915.00	7.9%
<b>Total 6200 · Engineering</b>		9,910.00											9,910.00	125,000.00	-115,090.00	7.93%
<b>6320 · Equipment &amp; Tools, Expensed</b>		600.97	1,363.48										1,964.45	10,000.00	-8,035.55	19.65%
<b>6330 · Facilities</b>																
<b>6335 · Alarm Services</b>		260.52											260.52	2,000.00	-1,739.48	13.03%
<b>6337 · Landscaping</b>		860.00											860.00	15,000.00	-14,140.00	5.73%
<b>6330 · Facilities - Other</b>																
<b>Total 6330 · Facilities</b>		1,120.52											1,120.52	17,000.00	-15,879.48	6.59%
<b>6370 · Lab Supplies &amp; Equipment</b>			5,642.00										5,642.00	4,000.00	1,642.00	141.05%
<b>6380 · Meter Reading</b>														500.00	-500.00	
<b>6400 · Pumping</b>																
<b>6410 · Pumping Fuel &amp; Electricity</b>		5,171.86	8,046.47										13,218.33	95,000.00	-81,781.67	13.91%
<b>6420 · Pumping Maintenance, Generators</b>														30,000.00	-30,000.00	
<b>6430 · Pumping Maintenance, General</b>			874.29										874.29	5,000.00	-4,125.71	17.49%
<b>6440 · Pumping Equipment, Expensed</b>														700.00	-700.00	
<b>Total 6400 · Pumping</b>		5,171.86	8,920.76										14,092.62	130,700.00	-116,607.38	10.78%
<b>6500 · Supply</b>																
<b>6510 · Maintenance, Raw Water Mains</b>														2,500.00	-2,500.00	
<b>6520 · Maintenance, Wells</b>		1,082.80	941.29										2,024.09	25,000.00	-22,975.91	8.1%
<b>6530 · Water Purchases</b>														30,000.00	-30,000.00	
<b>Total 6500 · Supply</b>		1,082.80	941.29										2,024.09	57,500.00	-55,475.91	3.52%
<b>6600 · Collection/Transmission</b>																
<b>6610 · Hydrants</b>														10,000.00	-10,000.00	
<b>6620 · Maintenance, Water Mains</b>			16,022.90										16,022.90	170,000.00	-153,977.10	9.43%
<b>6630 · Maintenance, Water Svc Lines</b>			2,127.00										2,127.00	20,000.00	-17,873.00	10.64%
<b>6640 · Maintenance, Tanks</b>														5,000.00	-5,000.00	
<b>6650 · Maint., Distribution General</b>			1,443.75										1,443.75	15,000.00	-13,556.25	9.63%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
6670 · Meters		7,832.87											7,832.87	30,000.00	-22,167.13	26.11%
<b>Total 6600 · Collection/Transmission</b>		27,426.52											27,426.52	250,000.00	-222,573.48	10.97%
<b>6700 · Treatment</b>																
6710 · Chemicals & Filtering		4,768.01											4,768.01	25,000.00	-20,231.99	19.07%
6720 · Maintenance, Treatment Equip.		206.57											206.57	15,000.00	-14,793.43	1.38%
6730 · Treatment Analysis	283.15	2,231.00											2,514.15	35,000.00	-32,485.85	7.18%
<b>Total 6700 · Treatment</b>	283.15	7,205.58											7,488.73	75,000.00	-67,511.27	9.99%
6770 · Uniforms	834.88	216.66											1,051.54	2,500.00	-1,448.46	42.06%
<b>6800 · Vehicles</b>																
6810 · Fuel	610.11	687.57											1,297.68	12,000.00	-10,702.32	10.81%
6820 · Truck Equipment, Expensed	608.19	124.55											732.74	2,000.00	-1,267.26	36.64%
6830 · Truck Repairs	93.23												93.23	5,000.00	-4,906.77	1.87%
<b>Total 6800 · Vehicles</b>	1,311.53	812.12											2,123.65	19,000.00	-16,876.35	11.18%
6890 · Other Operations	40.46	95.16											135.62			
<b>Total 6000 · Operations</b>	20,356.17	53,141.72											73,497.89	727,200.00	-653,702.11	10.11%
<b>Total Expense</b>	154,115.54	148,273.40											302,388.94	2,267,015.00	-1,964,626.06	13.34%
<b>Net Ordinary Income</b>	-9,737.04	162,220.41											152,483.37	65,585.00	86,898.37	232.5%
<b>Other Income/Expense</b>																
<b>Other Income</b>																
<b>7000 · Capital Account Revenues</b>																
<b>7100 · Connection Fees</b>																
7110 · Connection Fees (New Constr)	52,196.00												52,196.00	185,000.00	-132,804.00	28.21%
7120 · Connection Fees (Remodel)		5,732.88											5,732.88			
7130 · Conn. Fees, PFP (New Constr)	37,299.00	24,413.50											61,712.50	55,000.00	6,712.50	112.21%
7165 · Meter Pass Thru Costs	2,624.50	1,375.50											4,000.00			
<b>Total 7100 · Connection Fees</b>	92,119.50	31,521.88											123,641.38	240,000.00	-116,358.62	51.52%
7250 · CAMP Interest Income	14,999.34	15,646.86											30,646.20	60,000.00	-29,353.80	51.08%
7600 · Bond Revenues, G.O.														1,195,381.00	-1,195,381.00	
7650 · Water System Reliability	1,480.45	814.22											2,294.67	1,111,460.00	-1,109,165.33	0.21%
<b>Total 7000 · Capital Account Revenues</b>	108,599.29	47,982.96											156,582.25	2,606,841.00	-2,450,258.75	6.01%
<b>Total Other Income</b>	108,599.29	47,982.96											156,582.25	2,606,841.00	-2,450,258.75	6.01%
<b>Other Expense</b>																
<b>8000 · Capital Improvement Program</b>																
8100 · Water	13,778.75	22,114.00											35,892.75	3,865,000.00	-3,829,107.25	0.93%
<b>Total 8000 · Capital Improvement Program</b>	13,778.75	22,114.00											35,892.75	3,865,000.00	-3,829,107.25	0.93%
<b>9000 · Capital Account Expenses</b>																



**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
9100 · Interest Expense - GO Bonds		4,967.53											4,967.53	56,977.00	-52,009.47	8.72%
9125 · PNC Equipment Lease Interest	1,015.56												1,015.56	7,176.00	-6,160.44	14.15%
9150 · SRF Loan														56,457.00	-56,457.00	
9210 · Conservation Program/Rebates		150.00											150.00		150.00	100.0%
<b>Total 9000 · Capital Account Expenses</b>	<b>1,015.56</b>	<b>5,117.53</b>											<b>6,133.09</b>	<b>120,610.00</b>	<b>-114,476.91</b>	<b>5.09%</b>
<b>Total Other Expense</b>	<b>14,794.31</b>	<b>27,231.53</b>											<b>42,025.84</b>	<b>3,985,610.00</b>	<b>-3,943,584.16</b>	<b>1.05%</b>
<b>Net Other Income</b>	<b>93,804.98</b>	<b>20,751.43</b>											<b>114,556.41</b>	<b>-1,378,769.00</b>	<b>1,493,325.41</b>	<b>-8.31%</b>
<b>Net Income</b>	<b>84,067.94</b>	<b>182,971.84</b>											<b>267,039.78</b>	<b>-1,313,184.00</b>	<b>1,580,223.78</b>	<b>-20.34%</b>