



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: **September 9, 2023**

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

**Budget vs. Actual – Sewer July 1, 2023 through July 31, 2023 - Variances
over \$2,000:**

- 4710 Sewer Service Charges, \$25,414 above Budget – The District received one remittance that will be accrued back to June 30, 2023.
- **Overall Total Operating Income for the period ending July 31, 2023 was \$25,283 above budget. Total operating income received to date is \$35,366.**
- 5200 Board of Directors, \$2,417 below Budget – Funds have been budgeted for the District to complete District re-mapping. The project is expected to be completed by October 2023.
- 5300 Insurance, \$11,235 below Budget – The District pays for insurance premiums at the beginning of the year, the variance will decrease as the FY continues.
- 5400 Legal, \$5,089 below Budget – Costs related to the defense of various legal proceedings is less than expected.
- 5630 Consulting, \$2,967 below Budget – Most expenses received in July were accrued back to FYE 6/30/2023.
- 5800 Labor, \$2,846 above Budget – Due to the payment of benefits twice in July. August invoice was paid on July 31st.
- 6200 Engineering, \$2,871 below Budget – Payment for general engineering and pump station mechanical engineering and GIS facility mapping.
- 6900 SAM Expenses, \$46,319 below Budget – The District adopted the original budget provided by SAM. After adoption, SAM adjusted their infrastructure budget downward.
- **Overall Total Operating Expenses for the period ending July 31, 2023, were \$53,084 below Budget.**
- **Total overall Expenses for the period ending July 31, 2023, were \$51,595 below budget. For a net ordinary loss of \$76,878 below Budget. Actual net ordinary loss is \$192,265.**
- 7100 Connection Fees, \$47,344 above Budget –Connections sold in July are being reviewed for potential accrual.
- 7200 Interest Income, LAIF, \$21,929 above budget – Due to the increase Federal interest rates.



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- 8000 CIP, \$314,282 below Budget – Minimal activity to date, mainly engineering support and generator expenses.



MONTARA WATER AND SANITARY DISTRICT AGENDA

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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

Budget vs. Actual – Water July 1, 2023 thru July 31, 2023 - Variances over \$2,000:

- 4810 Water Sales, Domestic, \$25,119 below Budget - Difference mainly due to timing of collections.
- **Overall Total Operating Income for the period ending July 31, 2023 was \$25,005 below budget. Total operating revenue received to date is \$144,379.**
- 5200 Board of Directors, \$2,417 below Budget – Funds have been budgeted for the District to complete District re-mapping. The project is expected to be completed by October 2023.
- 5300 Insurance, \$12,285 below Budget – The District pays for insurance premiums at the beginning of the year, the variance will decrease as the FY continues.
- 5400 Legal, \$2,556 above Budget – Due to the funding of an outstanding check which is currently being investigated.
- 5530 Memberships, \$2,083 below Budget – Membership fees are typically paid at the beginning of the calendar year.
- 5630 Consulting, \$4,217 below Budget – Most expenses received in July were accrued back to FYE 6/30/2023.
- 6400 Pumping, \$5,720 below Budget – PG&E costs are budgeted high in anticipation of large “true up” bill which is received in the spring.
- 6500 Supply, \$3,709 below Budget – Q4 water purchases have not yet been accrued back to FYE 6/30/2023.
- 6600 Collection/Transmission, \$20,833 below Budget – Many expenses paid in July were related to June 2023 & accrued back.
- 6700 Treatment, \$5,967 below Budget – Additional costs anticipated as the FY moves forward.
- **Overall Total Operating Expenses for the period ending July 31, 2023 were \$40,237 below Budget.**
- **Total overall Expenses for the period ending July 31, 2023 were \$34,676 above budget. For a net ordinary income of \$9,671 budgeted vs. actual. Actual net ordinary loss is \$9,684.**
- 7100 Connection Fees, \$72,119 above Budget – Connections are being reviewed for potential accrual.
- 7250 CAMP interest, \$9,999 above Budget – Due to increase in federal interest rates.
- 7600 Bond Revenues, G.O. \$99,615 below Budget – Due to timing.
- 7650 Water System Reliability, \$113,604 below Budget – Due to timing.



MONTARA WATER AND SANITARY DISTRICT AGENDA

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FROM: Clemens H. Heldmaier, General Manager

- 8000 CIP, \$308,305 below Budget – Projects are currently on-going and others are being planned.
- 9100 GO Bond interest expense, \$29,805 below Budget – Difference due to timing.

RECOMMENDATION:

This is for Board information only

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer

July 2023

	Jul 23	Sewer Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	7,069.50	6,916.67	152.83
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	333.34	-333.34
4420 · Administrative Fee (Remodel)	0.00	83.34	-83.34
4430 · Inspection Fee (New Constr)	0.00	333.34	-333.34
4440 · Inspection Fee (Remodel)	0.00	83.34	-83.34
4460 · Remodel Fees	1,496.00	666.67	829.33
4470 · Other Fees	160.00		
Total 4400 · Fees	1,656.00	1,500.03	155.97
4610 · Property Tax Receipts	0.00	0.00	0.00
4710 · Sewer Service Charges	25,413.59	0.00	25,413.59
4720 · Sewer Service Refunds, Customer	0.00	-833.34	833.34
4760 · Waste Collection Revenues	1,227.28	2,500.00	-1,272.72
Total Income	35,366.37	10,083.36	25,283.01
Gross Profit	35,366.37	10,083.36	25,283.01
Expense			
5000 · Administrative			
5190 · Bank Fees	1,281.04	500.00	781.04
5200 · Board of Directors			
5210 · Board Meetings	0.00	333.34	-333.34
5220 · Director Fees	0.00	833.34	-833.34
5230 · Election Expenses	0.00	1,250.00	-1,250.00
Total 5200 · Board of Directors	0.00	2,416.68	-2,416.68
5250 · Conference Attendance	415.00	833.34	-418.34
5270 · Information Systems	0.00	500.00	-500.00
5300 · Insurance			
5310 · Fidelity Bond	0.00	41.67	-41.67
5320 · Property & Liability Insurance	12,109.75	833.34	11,276.41
Total 5300 · Insurance	12,109.75	875.01	11,234.74
5350 · LAFCO Assessment	0.00	250.00	-250.00
5400 · Legal			
5430 · General Legal	8,598.00	16,666.67	-8,068.67
5440 · Litigation	2,979.38		
Total 5400 · Legal	11,577.38	16,666.67	-5,089.29
5510 · Maintenance, Office	130.00	2,083.34	-1,953.34
5530 · Memberships	0.00	416.67	-416.67
5540 · Office Supplies	522.43	687.50	-165.07
5550 · Postage	0.00	95.84	-95.84
5560 · Printing & Publishing	468.75	187.50	281.25

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer

July 2023

	Jul 23	Sewer Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	3,650.00	3,250.00	400.00
5620 · Audit	0.00	1,125.00	-1,125.00
5630 · Consulting	1,387.12	4,354.17	-2,967.05
5640 · Data Services	1,199.50	833.34	366.16
5650 · Labor & HR Support	427.00	208.34	218.66
5660 · Payroll Services	91.64	83.34	8.30
Total 5600 · Professional Services	6,755.26	9,854.19	-3,098.93
5710 · San Mateo Co. Tax Roll Charges	0.00	208.34	-208.34
5720 · Telephone & Internet	4,475.47	3,333.34	1,142.13
5730 · Mileage Reimbursement	0.00	166.67	-166.67
5740 · Reference Materials	0.00	16.67	-16.67
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	1,681.16	1,790.50	-109.34
5820 · Employee Benefits	8,438.94	4,344.59	4,094.35
5830 · Disability Insurance	152.55	189.25	-36.70
5840 · Payroll Taxes	1,912.24	1,845.59	66.65
5850 · PARS	1,738.30	0.00	1,738.30
5900 · Wages			
5910 · Management	9,567.78	10,218.09	-650.31
5920 · Staff	15,224.71	17,147.25	-1,922.54
5930 · Staff Certification	175.00	150.00	25.00
5940 · Staff Overtime	29.42	146.17	-116.75
Total 5900 · Wages	24,996.91	27,661.51	-2,664.60
5960 · Worker's Comp Insurance	0.00	242.75	-242.75
Total 5800 · Labor	38,920.10	36,074.19	2,845.91
Total 5000 · Administrative	76,655.18	75,165.95	1,489.23
6000 · Operations			
6170 · Claims, Property Damage	0.00	833.34	-833.34
6195 · Education & Training	0.00	166.67	-166.67
6200 · Engineering			
6220 · General Engineering	2,962.50	5,833.34	-2,870.84
Total 6200 · Engineering	2,962.50	5,833.34	-2,870.84
6330 · Facilities			
6335 · Alarm Services	690.60	500.00	190.60
6337 · Landscaping	0.00	500.00	-500.00
Total 6330 · Facilities	690.60	1,000.00	-309.40
6400 · Pumping			
6410 · Pumping Fuel & Electricity	3,549.85	4,166.67	-616.82
6420 · Pumping Maintenance, Generators	0.00	1,250.00	-1,250.00
Total 6400 · Pumping	3,549.85	5,416.67	-1,866.82

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer

July 2023

	Jul 23	Sewer Budget	\$ Over Budget
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	833.34	-833.34
Total 6600 · Collection/Transmission	0.00	833.34	-833.34
6770 · Uniforms	0.00	16.67	-16.67
6800 · Vehicles			
6810 · Fuel	203.38	166.67	36.71
6820 · Truck Equipment, Expensed	164.66	16.67	147.99
6830 · Truck Repairs	31.08	83.34	-52.26
Total 6800 · Vehicles	399.12	266.68	132.44
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	24,571.83	24,571.84	-0.01
6920 · SAM Operations	118,801.91	150,537.67	-31,735.76
6940 · SAM Maintenance, Collection Sys	0.00	3,750.00	-3,750.00
6950 · SAM Maintenance, Pumping	0.00	10,833.34	-10,833.34
Total 6900 · Sewer Authority Midcoastside	143,373.74	189,692.85	-46,319.11
Total 6000 · Operations	150,975.81	204,059.56	-53,083.75
Total Expense	227,630.99	279,225.51	-51,594.52
Net Ordinary Income	-192,264.62	-269,142.15	76,877.53
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	65,222.00	18,333.34	46,888.66
7120 · Connection Fees (Remodel)	0.00	4,583.34	-4,583.34
7152 · Connection Fee Refunds	0.00	-1,666.67	1,666.67
7153 · Add'l Fixture Units (New Const)	6,705.00	1,666.67	5,038.33
7155 · Add'l Fixture Units (Remodel)	0.00	1,666.67	-1,666.67
Total 7100 · Connection Fees	71,927.00	24,583.35	47,343.65
7200 · Interest Income - LAIF	36,929.21	15,000.00	21,929.21
Total 7000 · Capital Account Revenues	108,856.21	39,583.35	69,272.86
Total Other Income	108,856.21	39,583.35	69,272.86
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	18,991.70	333,273.75	-314,282.05
Total 8000 · Capital Improvement Program	18,991.70	333,273.75	-314,282.05

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2023

	Jul 23	Sewer Budget	\$ Over Budget
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	0.00	598.00	-598.00
9200 · I-Bank Loan	9,608.12	9,608.00	0.12
Total 9000 · Capital Account Expenses	9,608.12	10,206.00	-597.88
Total Other Expense	28,599.82	343,479.75	-314,879.93
Net Other Income	80,256.39	-303,896.40	384,152.79
Net Income	-112,008.23	-573,038.55	461,030.32

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2023

	Jul 23	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	333.34	-333.34
4420 · Administrative Fee (Remodel)	0.00	50.00	-50.00
4430 · Inspection Fee (New Constr)	0.00	333.34	-333.34
4440 · Inspection Fee (Remodel)	0.00	0.00	0.00
4450 · Mainline Extension Fees	0.00	0.00	0.00
4470 · Other Fees	160.00		
Total 4400 · Fees	160.00	716.68	-556.68
4610 · Property Tax Receipts	-0.01	0.00	-0.01
4740 · Testing, Backflow	1,486.00	1,500.00	-14.00
4810 · Water Sales, Domestic	142,714.49	167,833.34	-25,118.85
4850 · Water Sales Refunds, Customer	0.00	-666.67	666.67
4990 · Other Revenue	18.02		
Total Income	144,378.50	169,383.35	-25,004.85
Gross Profit	144,378.50	169,383.35	-25,004.85
Expense			
5000 · Administrative			
5190 · Bank Fees	1,281.04	458.34	822.70
5200 · Board of Directors			
5210 · Board Meetings	0.00	333.34	-333.34
5220 · Director Fees	0.00	833.34	-833.34
5230 · Election Expenses	0.00	1,250.00	-1,250.00
Total 5200 · Board of Directors	0.00	2,416.68	-2,416.68
5240 · CDPH Fees	0.00	1,500.00	-1,500.00
5250 · Conference Attendance	415.00	1,250.00	-835.00
5270 · Information Systems	0.00	541.67	-541.67
5300 · Insurance			
5310 · Fidelity Bond	0.00	41.67	-41.67
5320 · Property & Liability Insurance	13,159.75	833.34	12,326.41
Total 5300 · Insurance	13,159.75	875.01	12,284.74
5350 · LAFCO Assessment	0.00	250.00	-250.00
5400 · Legal			
5430 · General Legal	8,598.00	6,250.00	2,348.00
5440 · Litigation	208.00		
Total 5400 · Legal	8,806.00	6,250.00	2,556.00
5510 · Maintenance, Office	170.46	2,083.34	-1,912.88
5530 · Memberships	0.00	2,083.34	-2,083.34
5540 · Office Supplies	699.64	520.84	178.80
5550 · Postage	1,589.08	1,229.17	359.91
5560 · Printing & Publishing	530.95	479.17	51.78

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2023

	Jul 23	Water Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	3,650.00	3,250.00	400.00
5620 · Audit	0.00	1,125.00	-1,125.00
5630 · Consulting	1,387.11	5,604.17	-4,217.06
5640 · Data Services	1,199.50	83.34	1,116.16
5650 · Labor & HR Support	427.00	208.34	218.66
5660 · Payroll Services	91.66	83.34	8.32
Total 5600 · Professional Services	6,755.27	10,354.19	-3,598.92
5710 · San Mateo Co. Tax Roll Charges	0.00	208.34	-208.34
5720 · Telephone & Internet	4,834.41	4,166.67	667.74
5730 · Mileage Reimbursement	282.85	166.67	116.18
5740 · Reference Materials	0.00	41.67	-41.67
5790 · Other Administrative	320.84		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	4,078.38	4,288.42	-210.04
5820 · Employee Benefits	22,675.89	12,940.92	9,734.97
5830 · Disability Insurance	329.39	464.34	-134.95
5840 · Payroll Taxes	4,563.59	4,959.50	-395.91
5850 · PARS	3,731.96	3,925.09	-193.13
5900 · Wages			
5910 · Management	9,567.80	10,218.09	-650.29
5920 · Staff	42,121.16	46,203.34	-4,082.18
5930 · Staff Certification	775.00	950.00	-175.00
5940 · Staff Overtime	4,349.89	5,035.00	-685.11
5950 · Staff Standby	2,840.75	2,423.84	416.91
Total 5900 · Wages	59,654.60	64,830.27	-5,175.67
5960 · Worker's Comp Insurance	0.00	2,034.42	-2,034.42
Total 5800 · Labor	95,033.81	93,442.96	1,590.85
Total 5000 · Administrative	133,879.10	128,318.06	5,561.04
6000 · Operations			
6160 · Backflow Prevention	0.00	83.34	-83.34
6170 · Claims, Property Damage	0.00	833.34	-833.34
6180 · Communications			
6185 · SCADA Maintenance	0.00	1,666.67	-1,666.67
Total 6180 · Communications	0.00	1,666.67	-1,666.67
6195 · Education & Training	0.00	416.67	-416.67
6200 · Engineering			
6220 · General Engineering	825.00	833.34	-8.34
6230 · Water Quality Engineering	9,085.00	9,583.34	-498.34
Total 6200 · Engineering	9,910.00	10,416.68	-506.68
6320 · Equipment & Tools, Expensed	762.61	833.34	-70.73

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2023

	Jul 23	Water Budget		\$ Over Budget
6330 · Facilities				
6335 · Alarm Services	260.52	166.67		93.85
6337 · Landscaping	860.00	1,250.00		-390.00
Total 6330 · Facilities	1,120.52	1,416.67		-296.15
6370 · Lab Supplies & Equipment	0.00	333.34		-333.34
6380 · Meter Reading	0.00	41.67		-41.67
6400 · Pumping				
6410 · Pumping Fuel & Electricity	5,171.86	7,916.67		-2,744.81
6420 · Pumping Maintenance, Generators	0.00	2,500.00		-2,500.00
6430 · Pumping Maintenance, General	0.00	416.67		-416.67
6440 · Pumping Equipment, Expensed	0.00	58.34		-58.34
Total 6400 · Pumping	5,171.86	10,891.68		-5,719.82
6500 · Supply				
6510 · Maintenance, Raw Water Mains	0.00	208.34		-208.34
6520 · Maintenance, Wells	1,082.80	2,083.34		-1,000.54
6530 · Water Purchases	0.00	2,500.00		-2,500.00
Total 6500 · Supply	1,082.80	4,791.68		-3,708.88
6600 · Collection/Transmission				
6610 · Hydrants	0.00	833.34		-833.34
6620 · Maintenance, Water Mains	0.00	14,166.67		-14,166.67
6630 · Maintenance, Water Svc Lines	0.00	1,666.67		-1,666.67
6640 · Maintenance, Tanks	0.00	416.67		-416.67
6650 · Maint., Distribution General	0.00	1,250.00		-1,250.00
6670 · Meters	0.00	2,500.00		-2,500.00
Total 6600 · Collection/Transmission	0.00	20,833.35		-20,833.35
6700 · Treatment				
6710 · Chemicals & Filtering	0.00	2,083.34		-2,083.34
6720 · Maintenance, Treatment Equip.	0.00	1,250.00		-1,250.00
6730 · Treatment Analysis	283.15	2,916.67		-2,633.52
Total 6700 · Treatment	283.15	6,250.01		-5,966.86
6770 · Uniforms	834.88	208.34		626.54
6800 · Vehicles				
6810 · Fuel	610.11	1,000.00		-389.89
6820 · Truck Equipment, Expensed	493.96	166.67		327.29
6830 · Truck Repairs	93.23	416.67		-323.44
Total 6800 · Vehicles	1,197.30	1,583.34		-386.04
Total 6000 · Operations	20,363.12	60,600.12		-40,237.00
Total Expense	154,242.22	188,918.18		-34,675.96
Net Ordinary Income	-9,863.72	-19,534.83		9,671.11

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2023

	Jul 23	Water Budget	\$ Over Budget
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	52,196.00	15,416.67	36,779.33
7130 · Conn. Fees, PFP (New Constr)	37,299.00	4,583.34	32,715.66
7165 · Meter Pass Thru Costs	2,624.50		
Total 7100 · Connection Fees	92,119.50	20,000.01	72,119.49
7250 · CAMP Interest Income	14,999.34	5,000.00	9,999.34
7600 · Bond Revenues, G.O.	0.00	99,615.09	-99,615.09
7650 · Water System Reliability	-20,982.26	92,621.67	-113,603.93
Total 7000 · Capital Account Revenues	86,136.58	217,236.77	-131,100.19
Total Other Income	86,136.58	217,236.77	-131,100.19
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	13,778.75	322,083.34	-308,304.59
Total 8000 · Capital Improvement Program	13,778.75	322,083.34	-308,304.59
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	0.00	29,805.00	-29,805.00
9125 · PNC Equipment Lease Interest	0.00	598.00	-598.00
9150 · SRF Loan	0.00	0.00	0.00
9210 · Conservation Program/Rebates	0.00	0.00	0.00
Total 9000 · Capital Account Expenses	0.00	30,403.00	-30,403.00
Total Other Expense	13,778.75	352,486.34	-338,707.59
Net Other Income	72,357.83	-135,249.57	207,607.40
Net Income	62,494.11	-154,784.40	217,278.51

Montara Water & Sanitary District
Funds Balance Sheet
As of July 31, 2023

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	4,799,718.26	0.00	4,799,718.26
LAIF Investment Fund			
Capital Reserve	4,215,941.10	0.00	4,215,941.10
Operating Reserve	524,507.00	0.00	524,507.00
Total LAIF Investment Fund	<u>4,740,448.10</u>	<u>0.00</u>	<u>4,740,448.10</u>
Total Sewer - Bank Accounts	9,540,166.36	0.00	9,540,166.36
Water - Bank Accounts			
CAMP Investment Fund			
Capital Reserve	0.00	2,998,600.24	2,998,600.24
Operating Reserve	0.00	339,579.00	339,579.00
Total CAMP Investment Fund	0.00	3,338,179.24	3,338,179.24
Wells Fargo Operating - Water	0.00	66,244.20	66,244.20
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	1,179,454.43	1,179,454.43
Total Restricted Cash	<u>0.00</u>	<u>1,179,454.43</u>	<u>1,179,454.43</u>
Total Water - Bank Accounts	0.00	4,583,877.87	4,583,877.87
Total Checking/Savings	9,540,166.36	4,583,877.87	14,124,044.23
Accounts Receivable			
Sewer - Accounts Receivable			
Lease Receivable	227,145.00	0.00	227,145.00
Accounts Receivable	-3,666.75	0.00	-3,666.75
Sewer - Accounts Receivable - Other	-10,061.79	0.00	-10,061.79
Total Sewer - Accounts Receivable	<u>213,416.46</u>	<u>0.00</u>	<u>213,416.46</u>
Water - Accounts Receivable			
Accounts Receivable	0.00	13,967.03	13,967.03
Accounts Rec. - Backflow	0.00	25,497.11	25,497.11
Accounts Rec. - Water Residents	0.00	188,918.63	188,918.63
Unbilled Water Receivables	0.00	236,983.89	236,983.89
Total Water - Accounts Receivable	<u>0.00</u>	<u>465,366.66</u>	<u>465,366.66</u>
Total Accounts Receivable	213,416.46	465,366.66	678,783.12
Other Current Assets			
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	<u>0.00</u>	<u>42,656.32</u>	<u>42,656.32</u>
Total Current Assets	9,753,582.82	5,091,900.85	14,845,483.67
Fixed Assets			
Sewer - Fixed Assets			
General Plant	8,552,709.89	0.00	8,552,709.89
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	<u>3,250,409.57</u>	<u>0.00</u>	<u>3,250,409.57</u>
Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-10,333,056.00	0.00	-10,333,056.00
Total Sewer - Fixed Assets	<u>8,055,415.63</u>	<u>0.00</u>	<u>8,055,415.63</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of July 31, 2023

8/31/23

Accrual Basis

Water - Fixed Assets			
General Plant	0.00	29,178,537.25	29,178,537.25
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-14,800,793.00	-14,800,793.00
Total Water - Fixed Assets	0.00	16,519,401.03	16,519,401.03
Total Fixed Assets	8,055,415.63	16,519,401.03	24,574,816.66
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	93,759.00	0.00	93,759.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	2,687,547.08	0.00	2,687,547.08
Total Sewer - Other Assets	2,781,306.08	0.00	2,781,306.08
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	208,689.00	208,689.00
Due from Sewer	0.00	1,357,906.25	1,357,906.25
Total Water - Other Assets	0.00	1,566,595.25	1,566,595.25
Total Other Assets	2,781,306.08	1,566,595.25	4,347,901.33
TOTAL ASSETS	<u>20,590,304.53</u>	<u>23,177,897.13</u>	<u>43,768,201.66</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable - Sewer	166,818.75	0.00	166,818.75
Accounts Payable - Water	0.00	102,365.68	102,365.68
Total Accounts Payable	166,818.75	102,365.68	269,184.43
Other Current Liabilities			
Water - Net Pension Liability	0.00	-137,836.00	-137,836.00
Sewer - Net Pension Liability	-61,926.00	0.00	-61,926.00
Sewer - Current Liabilities			
Accrued Vacations	10,926.30	0.00	10,926.30
Deposits Payable	43,872.42	0.00	43,872.42
Interest Payable	8,350.45	0.00	8,350.45
PNC Equip. Loan - S/T	66,461.50	0.00	66,461.50
Total Sewer - Current Liabilities	129,610.67	0.00	129,610.67
Water - Current Liabilities			
Accrued Vacations	0.00	20,027.78	20,027.78
Construction Deposits Payable	0.00	-589.09	-589.09
Deposits Payable	0.00	-33,903.50	-33,903.50
GO Bonds - S/T	0.00	926,568.49	926,568.49
Interest Payable	0.00	25,181.31	25,181.31
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	66,461.50	66,461.50
SRF Loan Payable X109 - Current	0.00	184,654.44	184,654.44
Temporary Construction Meter	0.00	41,074.51	41,074.51
Total Water - Current Liabilities	0.00	1,233,777.94	1,233,777.94
Payroll Liabilities			
Employee Benefits Payable	-1,419.55	0.00	-1,419.55
Total Payroll Liabilities	-1,419.55	0.00	-1,419.55
Total Other Current Liabilities	66,265.12	1,095,941.94	1,162,207.06
Total Current Liabilities	233,083.87	1,198,307.62	1,431,391.49

Montara Water & Sanitary District
Funds Balance Sheet
As of July 31, 2023

Long Term Liabilities			
Sewer - Long Term Liabilities			
Deferred Inflows (Sewer Leases)	221,325.00	0.00	221,325.00
Due to Water Fund	1,357,906.25	0.00	1,357,906.25
Accrued Vacations	29,339.03	0.00	29,339.03
I-Bank Loan	596,289.45	0.00	596,289.45
PNC Equip. Loan - L/T	199,511.05	0.00	199,511.05
Total Sewer - Long Term Liabilities	2,404,370.78	0.00	2,404,370.78
Water - Long Term Liabilities			
2020 GO Bonds	0.00	4,302,407.38	4,302,407.38
Accrued Vacations	0.00	37,678.17	37,678.17
PNC Equip. Loan - L/T	0.00	199,511.11	199,511.11
SRF Loan Payable - X109	0.00	2,333,514.62	2,333,514.62
Total Water - Long Term Liabilities	0.00	6,873,111.28	6,873,111.28
Deferred Inflows (Pensions)			
Sewer	54,563.00	0.00	54,563.00
Water	0.00	121,446.00	121,446.00
Total Deferred Inflows (Pensions)	54,563.00	121,446.00	176,009.00
Total Long Term Liabilities	2,458,933.78	6,994,557.28	9,453,491.06
Total Liabilities	2,692,017.65	8,192,864.90	10,884,882.55
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	-291,221.59	0.00	-291,221.59
Total Sewer - Equity Accounts	11,763,323.48	0.00	11,763,323.48
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	291,221.59	291,221.59
Total Water - Equity Accounts	0.00	2,982,276.60	2,982,276.60
Equity Adjustment Account	6,246,971.63	11,940,261.52	18,187,233.15
Net Income	-112,008.23	62,494.11	-49,514.12
Total Equity	17,898,286.88	14,985,032.23	32,883,319.11
TOTAL LIABILITIES & EQUITY	<u>20,590,304.53</u>	<u>23,177,897.13</u>	<u>43,768,201.66</u>

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	7,069.50												7,069.50	83,000.00	-75,930.50	8.52%
4400 · Fees																
4410 · Administrative Fee (New Constr)														4,000.00	-4,000.00	
4420 · Administrative Fee (Remodel)														1,000.00	-1,000.00	
4430 · Inspection Fee (New Constr)														4,000.00	-4,000.00	
4440 · Inspection Fee (Remodel)														1,000.00	-1,000.00	
4460 · Remodel Fees	1,496.00												1,496.00	8,000.00	-6,504.00	18.7%
4470 · Other Fees	160.00												160.00			
Total 4400 · Fees	1,656.00												1,656.00	18,000.00	-16,344.00	9.2%
4610 · Property Tax Receipts														300,000.00	-300,000.00	
4710 · Sewer Service Charges	25,413.59												25,413.59	3,883,231.00	-3,857,817.41	0.65%
4720 · Sewer Service Refunds, Customer														-10,000.00	10,000.00	
4760 · Waste Collection Revenues	1,227.28												1,227.28	30,000.00	-28,772.72	4.09%
4990 · Other Revenue																
Total Income	35,366.37												35,366.37	4,304,231.00	-4,268,864.63	0.82%
Gross Profit	35,366.37												35,366.37	4,304,231.00	-4,268,864.63	0.82%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,281.04												1,281.04	6,000.00	-4,718.96	21.35%
5200 · Board of Directors																
5210 · Board Meetings														4,000.00	-4,000.00	
5220 · Director Fees														10,000.00	-10,000.00	
5230 · Election Expenses														15,000.00	-15,000.00	
Total 5200 · Board of Directors														29,000.00	-29,000.00	
5250 · Conference Attendance	415.00												415.00	10,000.00	-9,585.00	4.15%
5270 · Information Systems														6,000.00	-6,000.00	
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	12,109.75												12,109.75	10,000.00	2,109.75	121.1%
Total 5300 · Insurance	12,109.75												12,109.75	10,500.00	1,609.75	115.33%
5350 · LAFCO Assessment														3,000.00	-3,000.00	
5400 · Legal																
5430 · General Legal	8,598.00												8,598.00	200,000.00	-191,402.00	4.3%
5440 · Litigation	2,979.38												2,979.38			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Total 5400 · Legal	11,577.38												11,577.38	200,000.00	-188,422.62	5.79%
5510 · Maintenance, Office	130.00												130.00	25,000.00	-24,870.00	0.52%
5530 · Memberships														5,000.00	-5,000.00	
5540 · Office Supplies	522.43												522.43	8,250.00	-7,727.57	6.33%
5550 · Postage														1,150.00	-1,150.00	
5560 · Printing & Publishing	468.75												468.75	2,250.00	-1,781.25	20.83%
5600 · Professional Services																
5610 · Accounting	3,650.00												3,650.00	39,000.00	-35,350.00	9.36%
5620 · Audit														13,500.00	-13,500.00	
5630 · Consulting	1,387.12												1,387.12	52,250.00	-50,862.88	2.66%
5640 · Data Services	1,199.50												1,199.50	10,000.00	-8,800.50	12.0%
5650 · Labor & HR Support	427.00												427.00	2,500.00	-2,073.00	17.08%
5660 · Payroll Services	91.64												91.64	1,000.00	-908.36	9.16%
Total 5600 · Professional Services	6,755.26												6,755.26	118,250.00	-111,494.74	5.71%
5710 · San Mateo Co. Tax Roll Charges														2,500.00	-2,500.00	
5720 · Telephone & Internet	4,475.47												4,475.47	40,000.00	-35,524.53	11.19%
5730 · Mileage Reimbursement														2,000.00	-2,000.00	
5740 · Reference Materials														200.00	-200.00	
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	1,681.16												1,681.16	21,486.00	-19,804.84	7.82%
5820 · Employee Benefits	8,438.94												8,438.94	52,135.00	-43,696.06	16.19%
5830 · Disability Insurance	152.55												152.55	2,271.00	-2,118.45	6.72%
5840 · Payroll Taxes	1,912.24												1,912.24	22,147.00	-20,234.76	8.63%
5850 · PARS	1,738.30												1,738.30		1,738.30	100.0%
5900 · Wages																
5910 · Management	9,567.78												9,567.78	122,617.00	-113,049.22	7.8%
5920 · Staff	15,224.71												15,224.71	205,767.00	-190,542.29	7.4%
5930 · Staff Certification	175.00												175.00	1,800.00	-1,625.00	9.72%
5940 · Staff Overtime	29.42												29.42	1,754.00	-1,724.58	1.68%
Total 5900 · Wages	24,996.91												24,996.91	331,938.00	-306,941.09	7.53%
5960 · Worker's Comp Insurance														2,913.00	-2,913.00	
Total 5800 · Labor	38,920.10												38,920.10	432,890.00	-393,969.90	8.99%
Total 5000 · Administrative	76,655.18												76,655.18	901,990.00	-825,334.82	8.5%
6000 · Operations																
6170 · Claims, Property Damage														10,000.00	-10,000.00	
6195 · Education & Training														2,000.00	-2,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
6200 · Engineering																
6220 · General Engineering	2,962.50												2,962.50	70,000.00	-67,037.50	4.23%
Total 6200 · Engineering	2,962.50												2,962.50	70,000.00	-67,037.50	4.23%
6330 · Facilities																
6335 · Alarm Services	690.60												690.60	6,000.00	-5,309.40	11.51%
6337 · Landscaping														6,000.00	-6,000.00	
6330 · Facilities - Other																
Total 6330 · Facilities	690.60												690.60	12,000.00	-11,309.40	5.76%
6400 · Pumping																
6410 · Pumping Fuel & Electricity	3,549.85												3,549.85	50,000.00	-46,450.15	7.1%
6420 · Pumping Maintenance, Generators														15,000.00	-15,000.00	
Total 6400 · Pumping	3,549.85												3,549.85	65,000.00	-61,450.15	5.46%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System														10,000.00	-10,000.00	
Total 6600 · Collection/Transmission														10,000.00	-10,000.00	
6700 · Treatment																
6710 · Chemicals & Filtering																
6730 · Treatment Analysis																
Total 6700 · Treatment																
6770 · Uniforms														200.00	-200.00	
6800 · Vehicles																
6810 · Fuel	203.38												203.38	2,000.00	-1,796.62	10.17%
6820 · Truck Equipment, Expensed	164.66												164.66	200.00	-35.34	82.33%
6830 · Truck Repairs	31.08												31.08	1,000.00	-968.92	3.11%
Total 6800 · Vehicles	399.12												399.12	3,200.00	-2,800.88	12.47%
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections	24,571.83												24,571.83	294,862.00	-270,290.17	8.33%
6920 · SAM Operations	118,801.91												118,801.91	1,806,452.00	-1,687,650.09	6.58%
6940 · SAM Maintenance, Collection Sys														45,000.00	-45,000.00	
6950 · SAM Maintenance, Pumping														130,000.00	-130,000.00	
Total 6900 · Sewer Authority Midcoastside	143,373.74												143,373.74	2,276,314.00	-2,132,940.26	6.3%
Total 6000 · Operations	150,975.81												150,975.81	2,448,714.00	-2,297,738.19	6.17%
Total Expense	227,630.99												227,630.99	3,350,704.00	-3,123,073.01	6.79%
Net Ordinary Income	-192,264.62												-192,264.62	953,527.00	-1,145,791.62	-20.16%
Other Income/Expense																
Other Income																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)	65,222.00												65,222.00	220,000.00	-154,778.00	29.65%
7120 · Connection Fees (Remodel)														55,000.00	-55,000.00	
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)	6,705.00												6,705.00	20,000.00	-13,295.00	33.53%
7155 · Add'l Fixture Units (Remodel)														20,000.00	-20,000.00	
Total 7100 · Connection Fees	71,927.00												71,927.00	295,000.00	-223,073.00	24.38%
7200 · Interest Income - LAIF	36,929.21												36,929.21	60,000.00	-23,070.79	61.55%
Total 7000 · Capital Account Revenues	108,856.21												108,856.21	355,000.00	-246,143.79	30.66%
Total Other Income	108,856.21												108,856.21	355,000.00	-246,143.79	30.66%
Other Expense																
8000 · Capital Improvement Program																
8075 · Sewer	18,991.70												18,991.70	3,999,285.00	-3,980,293.30	0.48%
Total 8000 · Capital Improvement Program	18,991.70												18,991.70	3,999,285.00	-3,980,293.30	0.48%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest														7,176.00	-7,176.00	
9200 · I-Bank Loan	9,608.12												9,608.12	18,702.00	-9,093.88	51.38%
Total 9000 · Capital Account Expenses	9,608.12												9,608.12	25,878.00	-16,269.88	37.13%
Total Other Expense	28,599.82												28,599.82	4,025,163.00	-3,996,563.18	0.71%
Net Other Income	80,256.39												80,256.39	-3,670,163.00	3,750,419.39	-2.19%
Net Income	-112,008.23												-112,008.23	-2,716,636.00	2,604,627.77	4.12%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4400 · Fees																
4410 · Administrative Fee (New Constr)														4,000.00	-4,000.00	
4420 · Administrative Fee (Remodel)														600.00	-600.00	
4430 · Inspection Fee (New Constr)														4,000.00	-4,000.00	
4440 · Inspection Fee (Remodel)																
4450 · Mainline Extension Fees																
4470 · Other Fees	160.00												160.00			
Total 4400 · Fees	160.00												160.00	8,600.00	-8,440.00	1.86%
4610 · Property Tax Receipts	-0.01												-0.01	300,000.00	-300,000.01	
4740 · Testing, Backflow	1,486.00												1,486.00	18,000.00	-16,514.00	8.26%
4760 · Waste Collection Revenues																
4810 · Water Sales, Domestic	142,714.49												142,714.49	2,014,000.00	-1,871,285.51	7.09%
4850 · Water Sales Refunds, Customer														-8,000.00	8,000.00	
4990 · Other Revenue	18.02												18.02			
Total Income	144,378.50												144,378.50	2,332,600.00	-2,188,221.50	6.19%
Gross Profit	144,378.50												144,378.50	2,332,600.00	-2,188,221.50	6.19%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,281.04												1,281.04	5,500.00	-4,218.96	23.29%
5200 · Board of Directors																
5210 · Board Meetings														4,000.00	-4,000.00	
5220 · Director Fees														10,000.00	-10,000.00	
5230 · Election Expenses														15,000.00	-15,000.00	
Total 5200 · Board of Directors														29,000.00	-29,000.00	
5240 · CDPH Fees														18,000.00	-18,000.00	
5250 · Conference Attendance	415.00												415.00	15,000.00	-14,585.00	2.77%
5270 · Information Systems														6,500.00	-6,500.00	
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	13,159.75												13,159.75	10,000.00	3,159.75	131.6%
Total 5300 · Insurance	13,159.75												13,159.75	10,500.00	2,659.75	125.33%
5350 · LAFCO Assessment														3,000.00	-3,000.00	
5400 · Legal																
5430 · General Legal	8,598.00												8,598.00	75,000.00	-66,402.00	11.46%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2023 through June 2024

												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
5440 · Litigation	208.00												208.00			
Total 5400 · Legal	8,806.00												8,806.00	75,000.00	-66,194.00	11.74%
5510 · Maintenance, Office	170.46												170.46	25,000.00	-24,829.54	0.68%
5530 · Memberships														25,000.00	-25,000.00	
5540 · Office Supplies	699.64												699.64	6,250.00	-5,550.36	11.19%
5550 · Postage	1,589.08												1,589.08	14,750.00	-13,160.92	10.77%
5560 · Printing & Publishing	530.95												530.95	5,750.00	-5,219.05	9.23%
5600 · Professional Services																
5610 · Accounting	3,650.00												3,650.00	39,000.00	-35,350.00	9.36%
5620 · Audit														13,500.00	-13,500.00	
5630 · Consulting	1,387.11												1,387.11	67,250.00	-65,862.89	2.06%
5640 · Data Services	1,199.50												1,199.50	1,000.00	199.50	119.95%
5650 · Labor & HR Support	427.00												427.00	2,500.00	-2,073.00	17.08%
5660 · Payroll Services	91.66												91.66	1,000.00	-908.34	9.17%
Total 5600 · Professional Services	6,755.27												6,755.27	124,250.00	-117,494.73	5.44%
5710 · San Mateo Co. Tax Roll Charges														2,500.00	-2,500.00	
5720 · Telephone & Internet	4,834.41												4,834.41	50,000.00	-45,165.59	9.67%
5730 · Mileage Reimbursement	282.85												282.85	2,000.00	-1,717.15	14.14%
5740 · Reference Materials														500.00	-500.00	
5790 · Other Administrative	320.84												320.84			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	4,078.38												4,078.38	51,461.00	-47,382.62	7.93%
5820 · Employee Benefits	22,675.89												22,675.89	155,291.00	-132,615.11	14.6%
5830 · Disability Insurance	329.39												329.39	5,572.00	-5,242.61	5.91%
5840 · Payroll Taxes	4,563.59												4,563.59	59,514.00	-54,950.41	7.67%
5850 · PARS	3,731.96												3,731.96	47,101.00	-43,369.04	7.92%
5900 · Wages																
5910 · Management	9,567.80												9,567.80	122,617.00	-113,049.20	7.8%
5920 · Staff	42,121.16												42,121.16	554,440.00	-512,318.84	7.6%
5930 · Staff Certification	775.00												775.00	11,400.00	-10,625.00	6.8%
5940 · Staff Overtime	4,349.89												4,349.89	60,420.00	-56,070.11	7.2%
5950 · Staff Standby	2,840.75												2,840.75	29,086.00	-26,245.25	9.77%
Total 5900 · Wages	59,654.60												59,654.60	777,963.00	-718,308.40	7.67%
5960 · Worker's Comp Insurance														24,413.00	-24,413.00	
Total 5800 · Labor	95,033.81												95,033.81	1,121,315.00	-1,026,281.19	8.48%
Total 5000 · Administrative	133,879.10												133,879.10	1,539,815.00	-1,405,935.90	8.69%

Montara Water & Sanitary District
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												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
6000 · Operations																
6160 · Backflow Prevention														1,000.00	-1,000.00	
6170 · Claims, Property Damage														10,000.00	-10,000.00	
6180 · Communications																
6185 · SCADA Maintenance														20,000.00	-20,000.00	
Total 6180 · Communications														20,000.00	-20,000.00	
6195 · Education & Training														5,000.00	-5,000.00	
6200 · Engineering																
6220 · General Engineering	825.00												825.00	10,000.00	-9,175.00	8.25%
6230 · Water Quality Engineering	9,085.00												9,085.00	115,000.00	-105,915.00	7.9%
Total 6200 · Engineering	9,910.00												9,910.00	125,000.00	-115,090.00	7.93%
6320 · Equipment & Tools, Expensed	762.61												762.61	10,000.00	-9,237.39	7.63%
6330 · Facilities																
6335 · Alarm Services	260.52												260.52	2,000.00	-1,739.48	13.03%
6337 · Landscaping	860.00												860.00	15,000.00	-14,140.00	5.73%
6330 · Facilities - Other																
Total 6330 · Facilities	1,120.52												1,120.52	17,000.00	-15,879.48	6.59%
6370 · Lab Supplies & Equipment														4,000.00	-4,000.00	
6380 · Meter Reading														500.00	-500.00	
6400 · Pumping																
6410 · Pumping Fuel & Electricity	5,171.86												5,171.86	95,000.00	-89,828.14	5.44%
6420 · Pumping Maintenance, Generators														30,000.00	-30,000.00	
6430 · Pumping Maintenance, General														5,000.00	-5,000.00	
6440 · Pumping Equipment, Expensed														700.00	-700.00	
Total 6400 · Pumping	5,171.86												5,171.86	130,700.00	-125,528.14	3.96%
6500 · Supply																
6510 · Maintenance, Raw Water Mains														2,500.00	-2,500.00	
6520 · Maintenance, Wells	1,082.80												1,082.80	25,000.00	-23,917.20	4.33%
6530 · Water Purchases														30,000.00	-30,000.00	
Total 6500 · Supply	1,082.80												1,082.80	57,500.00	-56,417.20	1.88%
6600 · Collection/Transmission																
6610 · Hydrants														10,000.00	-10,000.00	
6620 · Maintenance, Water Mains														170,000.00	-170,000.00	
6630 · Maintenance, Water Svc Lines														20,000.00	-20,000.00	
6640 · Maintenance, Tanks														5,000.00	-5,000.00	
6650 · Maint., Distribution General														15,000.00	-15,000.00	

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												TOTAL				
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
6670 · Meters														30,000.00	-30,000.00	
Total 6600 · Collection/Transmission														250,000.00	-250,000.00	
6700 · Treatment																
6710 · Chemicals & Filtering														25,000.00	-25,000.00	
6720 · Maintenance, Treatment Equip.														15,000.00	-15,000.00	
6730 · Treatment Analysis	283.15												283.15	35,000.00	-34,716.85	0.81%
Total 6700 · Treatment	283.15												283.15	75,000.00	-74,716.85	0.38%
6770 · Uniforms	834.88												834.88	2,500.00	-1,665.12	33.4%
6800 · Vehicles																
6810 · Fuel	610.11												610.11	12,000.00	-11,389.89	5.08%
6820 · Truck Equipment, Expensed	493.96												493.96	2,000.00	-1,506.04	24.7%
6830 · Truck Repairs	93.23												93.23	5,000.00	-4,906.77	1.87%
Total 6800 · Vehicles	1,197.30												1,197.30	19,000.00	-17,802.70	6.3%
Total 6000 · Operations	20,363.12												20,363.12	727,200.00	-706,836.88	2.8%
Total Expense	154,242.22												154,242.22	2,267,015.00	-2,112,772.78	6.8%
Net Ordinary Income	-9,863.72												-9,863.72	65,585.00	-75,448.72	-15.04%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)	52,196.00												52,196.00	185,000.00	-132,804.00	28.21%
7130 · Conn. Fees, PFP (New Constr)	37,299.00												37,299.00	55,000.00	-17,701.00	67.82%
7165 · Meter Pass Thru Costs	2,624.50												2,624.50			
Total 7100 · Connection Fees	92,119.50												92,119.50	240,000.00	-147,880.50	38.38%
7250 · CAMP Interest Income	14,999.34												14,999.34	60,000.00	-45,000.66	25.0%
7600 · Bond Revenues, G.O.														1,195,381.00	-1,195,381.00	
7650 · Water System Reliability	-20,982.26												-20,982.26	1,111,460.00	-1,132,442.26	-1.89%
Total 7000 · Capital Account Revenues	86,136.58												86,136.58	2,606,841.00	-2,520,704.42	3.3%
Total Other Income	86,136.58												86,136.58	2,606,841.00	-2,520,704.42	3.3%
Other Expense																
8000 · Capital Improvement Program																
8100 · Water	13,778.75												13,778.75	3,865,000.00	-3,851,221.25	0.36%
Total 8000 · Capital Improvement Program	13,778.75												13,778.75	3,865,000.00	-3,851,221.25	0.36%
9000 · Capital Account Expenses																
9100 · Interest Expense - GO Bonds														56,977.00	-56,977.00	
9125 · PNC Equipment Lease Interest														7,176.00	-7,176.00	

Montara Water & Sanitary District
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	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
														TOTAL		
9150 · SRF Loan														56,457.00	-56,457.00	
9210 · Conservation Program/Rebates																
Total 9000 · Capital Account Expenses														120,610.00	-120,610.00	
Total Other Expense	13,778.75												13,778.75	3,985,610.00	-3,971,831.25	0.35%
Net Other Income	72,357.83												72,357.83	-1,378,769.00	1,451,126.83	-5.25%
Net Income	62,494.11												62,494.11	-1,313,184.00	1,375,678.11	-4.76%