

MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of: September 7, 2023

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager

SUBJECT: Monthly Public Agency Retirement

Service Report for June 2023.

The District has received the monthly PARS report for June 2023.

Contributions are calculated on a bi-weekly basis, and contributions are made on a monthly basis.

The following monthly reports are submitted as consent agenda items on a monthly basis.

RECOMMENDATION:

This is for Board information only.

Attachment





Montara Water and Sanitary Dist Retirement Enhancement Plan

Clemens H. Heldmaier General Manager Montara Water and Sanitary Dist P.O. Box 370131 Montara, CA 94037 Monthly Account Report for the Period 6/1/2023 to 6/30/2023

Plan ID: P7-REP15A

Account Summary

Source	Beginning Balance as of 6/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2023
Contributions	\$1,315,271.00	\$10,689.32	\$59,009.55	\$593.77	\$1,162.26	\$0.00	\$1,383,213.84
TOTAL	\$1,315,271.00	\$10,689.32	\$59,009.55	\$593.77	\$1,162.26		\$1,383,213.84

Investment Selection

PARS Capital Appreciation INDEX PLUS

Investment Objective

The primary goal of the Capital Appreciation objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

Investment Return	Inv	rest.	mer	it R	Return
-------------------	-----	-------	-----	------	--------

- 19 (19) (1 to 19) (1 to 19) (1 to 19)					Annualized Retu	'n	1
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
GENERAL	4.48%	4.34%	10.35%	7.99%	6.57%	- 8	03/08/16

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value.

Past performance does not guarantee future results. Performance returns may not reilect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change. Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.

Investment Return' Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

June 2023 PARS Statement Detail

PARS beginning Balance as of June 1, 2023

\$ 1,315,271.00

5,514.43

Con		

May 15, 2023 Calculatio	IVIav 1	٠5.	2023	Calc	ulatio
-------------------------	---------	-----	------	------	--------

Wages paid **34,384.67**

 Employer - 7.30%
 \$ 2,510.08

 Employee - 7.75%
 \$ 2,664.81

Contribution subtotal \$ 5,174.89

May 31, 2023 Calculation

Wages paid **36,640.75**

 Employer - 7.30%
 \$ 2,674.77

 Employee - 7.75%
 \$ 2,839.66

 Contribution Subtotal

Total Contributions thru May \$ 10,689.33

Rounding

Earnings/(Losses) \$ 59,009.55

Expenses \$ (593.77)

Distributions \$ (1,162.26)

PARS Ending Balance as of June 30, 2023 \$ 1,383,213.84

F	und Impact -	PARS Wages
Sewer	Water	Total
11,945	.34 22,	439.34 34,384.67
872	.01 1,	2,510.08

Fund Impact - PARS Wages					
Sewer	Water	Total			
12,596.38	24,044.38	36,640.75			
919.54	1,755.24	2,674.77			