

January 25, 2018

Clemens Heldmaier  
Montara Water and Sanitary District (San Mateo)  
8888 Cabrillo Highway  
Montara, CA 94037

Dear Clemens:

We are pleased to enclose the California State Controller's Annual Special Districts Transactions Report for the Montara Water and Sanitary District for the fiscal year ended June 30, 2017. We have not audited the data as provided by the District in preparing the report as noted in the enclosed compilation report that is for your records.

Please have a responsible member of the district sign the cover page and mail it along with the supplement page to the State Controller's Office, Division of Accounting and Reporting, Local Government Reporting Section – Special Districts Unit, PO Box 942850, Sacramento, CA 94250 by January 31, 2018. We suggest you send the reporting package by certified mail with return receipt. The report output file has been transmitted directly to the State Controller's Office. A copy of the report is also enclosed for your files.

We appreciate this opportunity to serve you. If you have any questions or need additional information, please do not hesitate to call.

Yours very truly,



Peter Medina

PM:smg

enclosures

# SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

## Special District of Montara Sanitary District (San Mateo)

Reporting Year: 2017

ID Number: 12304107100

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:  
State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
P.O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:  
State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/26/2018 9:19:39 AM

## Supplement to the Annual Report of Special Districts

<b>Special District ID Number:</b>	12304107100
<b>Name of District:</b>	Montara Water & Sanitary District

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- |   |  |  |   |
|---|--|--|---|
| <input type="checkbox"/> July 2016      | <input type="checkbox"/> October 2016  | <input type="checkbox"/> January 2017  | <input type="checkbox"/> April 2017           |
| <input type="checkbox"/> August 2016    | <input type="checkbox"/> November 2016 | <input type="checkbox"/> February 2017 | <input type="checkbox"/> May 2017             |
| <input type="checkbox"/> September 2016 | <input type="checkbox"/> December 2016 | <input type="checkbox"/> March 2017    | <input checked="" type="checkbox"/> June 2017 |

Return this form to the **California State Controller's Office:**

Local Government Programs and Services Division  
 Local Government Reporting Section  
 3301 C Street, Suite 700  
 Sacramento, CA 95816

If you have any questions regarding this form please contact:

*U.S. Bureau of the Census, Michael Osman, 1-800-242-4523*

### A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

<b>Z00:</b>	\$ 756,783
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### B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

<b>Airport Enterprise</b>	<b>Amount</b>	<b>N/A</b>
Land and Equipment (Census Code G01)	\$	
Construction (Census Code F01)	\$	
<b>Electric Enterprise</b>	<b>Amount</b>	
Land and Equipment (Census Code G92)	\$	
Construction (Census Code F92)	\$	
<b>Harbor and Port Enterprise</b>	<b>Amount</b>	
Land and Equipment (Census Code G87)	\$	
Construction (Census Code F87)	\$	v

<b>Hospital Enterprise</b>	<b>Amount</b>	<b>N/A</b>
Land and Equipment (Census Code G36)	\$	↓
Construction (Census Code F36)	\$	↓

<b>Waste Disposal Enterprise</b>	<b>Amount</b>
Land and Equipment (Census Code G80)	\$ 1,054,591
Construction (Census Code F80)	\$ 0

<b>Water Enterprise</b>	<b>Amount</b>
Land and Equipment (Census Code G91)	\$ 734,649
Construction (Census Code F91)	\$ 0

U.S. Bureau of the Census – Revised 10/2017

Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 General Information

Form has been completed.

Fiscal Year: 2017

Current Year  Prior Year

**District Mailing Address**

Street 1   Has Address Changed?  
 Street 2   
 City  State  Zip   
 Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Scott"/>	<input type="text"/>	<input type="text" value="Boyd"/>	<input type="text" value="President Pro Tem"/>
Member 2	<input type="text" value="Jim"/>	<input type="text"/>	<input type="text" value="Harvey"/>	<input type="text" value="Director"/>
Member 3	<input type="text" value="Kathryn"/>	<input type="text"/>	<input type="text" value="Slater-Carter"/>	<input type="text" value="Secretary"/>
Member 4	<input type="text" value="Dwight"/>	<input type="text"/>	<input type="text" value="Wilson"/>	<input type="text" value="President"/>
Member 5	<input type="text" value="Bill"/>	<input type="text"/>	<input type="text" value="Huber"/>	<input type="text" value="Treasurer"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Other Officials**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Clemens"/>	<input type="text"/>	<input type="text" value="Heldmaier"/>	<input type="text" value="General Manager"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name   
 Telephone  Email

**Independent Auditor**

Firm Name   
 First Name  M. I.  Last Name   
 Telephone

Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Sewer Enterprise Fund  
 Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2017

Current Year  Prior Year

<b>Operating Revenues</b>	
R01. Service Charges	1,988,358
R02. Permit and Inspection Fees	27,669
R03. Connection Fees	175,830
R04. Standby and Availability Charges	
R05. Service-Type Assessments	
R06. Service Penalties	
R07. Other Operating Revenues	
R08. <b>Total Operating Revenues</b>	<b>\$2,191,857</b>
<b>Operating Expenses</b>	
R09. Transmission	321,608
R10. Treatment and Disposal	677,904
R11. Taxes	
R12. Personnel Services	217,936
R13. Contractual Services	158,548
R14. Materials and Supplies	18,246
R15. General and Administrative Expenses	90,479
R16. Depreciation and Amortization Expenses	513,594
R17. Other Operating Expenses	
R18. <b>Total Operating Expenses</b>	<b>\$1,998,315</b>
R19. <b>Operating Income (Loss)</b>	<b>\$193,542</b>
<b>Nonoperating Revenues</b>	
R20. Investment Earnings	32,034
R21. Rents, Leases, and Franchises	34,427
<b>Taxes and Assessments</b>	
SD22. Current Secured and Unsecured (1%)	337,878
SD23. Voter-Approved Taxes	
SD24. Pass-through Property Taxes (ABX1 26)	
SD25. Property Assessments	
SD26. Special Assessments	
SD27. Special Taxes	
SD28. Prior-Year Taxes and Assessments	
SD29. Penalties and Cost of Delinquent Taxes and Assessments	
<b>Intergovernmental – Federal</b>	
R30. Aid for Construction	

R31.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	2,141
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	
R40.	Other Nonoperating Revenues	
R41.	<b>Total Nonoperating Revenues</b>	<b>\$406,480</b>
	<b>Nonoperating Expenses</b>	
R42.	Interest Expense	44,399
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	113,432
R45.	<b>Total Nonoperating Expenses</b>	<b>\$157,831</b>
R46.	<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$442,191</b>
	<b>Capital Contributions (Current Fiscal Year)</b>	
R47.	Federal	
R48.	State	
R49.	Connection Fees (Capital)	
R50.	County	
R51.	Other Government	
R52.	Other Capital Contributions	
R53.	<b>Total Current Fiscal Year Capital Contributions</b>	<b>\$0</b>
R54.	Transfers In	
R55.	Transfers Out	
R56.	<b>Change in Net Position</b>	<b>\$442,191</b>
R57.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>13,413,632</b>
R58.	Adjustment	
R59.	Reason for Adjustment	
R60.	<b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$13,855,823</b>
	<b>Net Position (Deficit)</b>	
R61.	Net Investment in Capital Assets	3,864,309
R62.	Restricted	
R63.	Unrestricted	9,991,514
R64.	<b>Total Net Position (Deficit)</b>	<b>\$13,855,823</b>

Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Water Enterprise Fund  
 Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2017

Current Year  Prior Year

<b>Operating Revenues</b>		
Water Sales Revenues		
Retail Water Sales		
R01.	Residential	1,783,062
R02.	Business	
R03.	Industrial	
R04.	Irrigation	
R09.	Sales to Other Utilities for Resale	
R10.	Interdepartmental	
R11.	Other Water Sales Revenues	
Water Services Revenues		
R12.	Fire Prevention	
R13.	Groundwater Replenishment	
R14.	Connection Fees	208,785
R15.	Standby and Availability Charges	
R16.	Service-Type Assessments	24,372
R17.	Other Water Services Revenues	
R18.	Other Operating Revenues	10,820
R19.	<b>Total Operating Revenues</b>	<b>\$2,027,039</b>
<b>Operating Expenses</b>		
Water Supply Expenses		
R20.	Water Supply	
R21.	Water Purchases	34,292
R22.	Groundwater Replenishment	
R23.	Other Water Supply Expenses	2,887
R24.	Pumping	99,817
R25.	Treatment	41,037
R26.	Transmission	99,611
R27.	Distribution	
R28.	Customer Accounting and Collection	
R29.	Sales Promotion	
R30.	Personnel Services	549,988
R31.	Contractual Services	299,207
R32.	Materials and Supplies	54,636
R33.	General and Administrative Expenses	144,255
R34.	Depreciation and Amortization Expenses	949,538



R35.	Other Operating Expenses	
R36.	<b>Total Operating Expenses</b>	\$2,275,268
R37.	<b>Operating Income (Loss)</b>	\$-248,229
<b>Nonoperating Revenues</b>		
R38.	Investment Earnings	
R39.	Rents, Leases, and Franchises	34,427
<b>Taxes and Assessments</b>		
SD40.	Current Secured and Unsecured (1%)	331,438
SD41.	Voter-Approved Taxes	1,253,111
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
<b>Intergovernmental – Federal</b>		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	
<b>Intergovernmental – State</b>		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	8,580
SD52.	Timber Yield	
R53.	In-Lieu Taxes	
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	
R57.	Gain on Disposal of Capital Assets	
R58.	Other Nonoperating Revenues	
R59.	<b>Total Nonoperating Revenues</b>	\$1,627,556
<b>Nonoperating Expenses</b>		
R60.	Interest Expense	396,816
R61.	Loss on Disposal of Capital Assets	
R62.	Other Nonoperating Expenses	1,132
R63.	<b>Total Nonoperating Expenses</b>	\$397,948
R64.	<b>Income (Loss) Before Capital Contributions and Transfers</b>	\$981,379
<b>Capital Contributions (Current Fiscal Year)</b>		
R65.	Federal	
R66.	State	
R67.	Connection Fees (Capital)	
R68.	County	
R69.	Other Government	

R70.	Other Capital Contributions	
R71.	Total Current Fiscal Year Capital Contributions	\$0
R72.	Transfers In	
R73.	Transfers Out	
R74.	Change in Net Position	\$981,379
R75.	Net Position (Deficit), Beginning of Fiscal Year	5,484,913
R76.	Adjustment	
R77.	Reason for Adjustment	
R78.	Net Position (Deficit), End of Fiscal Year	\$6,466,292
	<b>Net Position (Deficit)</b>	
R79.	Net Investment in Capital Assets	3,306,104
R80.	Restricted	1,507,544
R81.	Unrestricted	1,652,644
R82.	Total Net Position (Deficit)	\$6,466,292

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Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Long-Term Debt  
 Bonds and COPs

Form has been completed.

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2017

Current Year  Prior Year

SD01. Districtwide or Improvement District/Zone	<input type="text" value="Districtwide"/>
SD02. Improvement District/Zone (if applicable)	<input type="text"/>
R03. Purpose of Debt (1 of 1) (Record Completed)	<input type="text" value="Refunding and Water System Improver"/>
R04. Nature of Revenue Pledged	<input type="text" value="All Revenue"/>
R05. Percent of Pledge	<input type="text" value="100%"/>
R06. Debt Type	<input type="text" value="General Obligation Bonds"/>
R07. Fund Type	<input type="text" value="Enterprise"/>
SD08. Activity	<input type="text" value="Water Enterprise"/>
R09. Year of Issue	<input type="text" value="2012"/>
R10. Beginning Maturity Year	<input type="text" value="2012"/>
R11. Ending Maturity Year	<input type="text" value="2028"/>
R12. Principal Authorized	<input type="text" value="13,169,295"/>
R13. Principal Issued to Date	<input type="text" value="13,169,295"/>
R14. Principal Unspent	<input type="text"/>
R15. Principal Outstanding, Beginning of Fiscal Year	<input type="text" value="12,334,203"/>
R16. Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<input type="text"/>
R18. Principal Issued in Current Fiscal Year	<input type="text"/>
R19. Principal Paid in Current Fiscal Year	<input type="text" value="854,700"/>
R20. Principal Defeased in Current Fiscal Year	<input type="text"/>
R21. Principal Outstanding, End of Fiscal Year	<input type="text" value="\$11,479,503"/>
R22. Principal Outstanding, Current Portion	<input type="text" value="876,458"/>
R23. Principal Outstanding, Noncurrent Portion	<input type="text" value="\$10,603,045"/>
R24. Interest Paid in Current Fiscal Year	<input type="text" value="286,455"/>
R25. Principal Delinquent, End of Fiscal Year	<input type="text"/>
R26. Interest Delinquent, End of Fiscal Year	<input type="text"/>
R27. Amount Held in Reserve	<input type="text"/>

Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Form has been completed.

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2017

Current Year  Prior Year

R01. Purpose of Debt (1 of 1) (Record Completed)	Renovate two sewer pump stations. ▾
R02. Nature of Revenue Pledged	Waste Disposal Service
R03. Debt Type	Loans ▾
R04. Fund Type	Enterprise ▾
SD05. Activity	Sewer Enterprise ▾
R06. Year of Issue	2007
R07. Beginning Maturity Year	2008
R08. Ending Maturity Year	2037
R09. Principal Authorized	1,010,000
R10. Principal Issued to Date	1,010,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	839,921
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Issued in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	27,346
R17. Principal Defeased in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$812,575
R19. Principal Outstanding, Current Portion	28,184
R20. Principal Outstanding, Noncurrent Portion	\$784,391
R21. Interest Paid in Current Fiscal Year	24,853
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Construction Financing  
 Federal and State

Form has been completed.

Go to Report: Detail Summary of Construction Financing

Fiscal Year: 2017

Current Year  Prior Year

R01.	Federal or State Financing	State Financing
R02.	Purpose of Debt (1 of 1) (Record Completed)	Water System Improvements
R03.	Nature of Revenue Pledged	All Water System Revenue
R04.	Debt Type	Loans
R05.	Fund Type	Enterprise
SPD06.	Activity	Water Enterprise
R07.	Contract Date	07/10/2012
R08.	Maximum Repayment Obligation per Contract, Beginning of Fiscal Year	4,248,354
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	Maximum Repayment Obligation per Contract, End of Fiscal Year	\$4,248,354
R13.	Year of Issue	2013
R14.	Beginning Maturity Year	2013
R15.	Ending Maturity Year	2035
R16.	Principal Authorized	4,248,354
R17.	Principal Received to Date	4,248,354
R18.	Principal Expended to Date	4,248,354
R19.	Principal Unspent	0
R20.	Principal Outstanding, Beginning of Fiscal Year	\$3,990,596
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Issued in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	238,268
R25.	Principal Paid to Date	\$238,268
R26.	Principal Outstanding, End of Fiscal Year	\$3,752,328
R27.	Principal Outstanding, Current Portion	244,655
R28.	Principal Outstanding, Noncurrent Portion	\$3,507,673
R29.	Interest Paid in Current Fiscal Year	90,816
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.

R32. Estimated Payment Schedule

Fiscal Year(s) (YYYY or YYYY-YYYY)	Principal	Interest	Total Debt Service	
2018-2035	3,752,328	804,263	4,556,591	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$3,752,328</b>	<b>\$804,263</b>	<b>\$4,556,591</b>	

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Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Lease Obligations

Form has been completed.

Go to Report: Detail Summary of Lease Obligations

Fiscal Year: 2017

Current Year  Prior Year

R01. Purpose of Debt (1 of 1) (Record Completed)	<input type="text" value="Capital Lease"/>
R02. Debt Type	<input type="text" value="Lease"/>
R03. Fund Type	<input type="text" value="Enterprise"/>
SPD04. Activity	<input type="text" value="Water Enterprise"/>
R05. Name of Lessor	<input type="text" value="PNC Equipment Finance"/>
R06. Name of Person or Organization	<input type="text" value="PNC Equipment Finance"/>
R07. Original Debt Term (years)	<input type="text" value="20"/>
R08. Beginning Maturity Year (YYYY)	<input type="text" value="2007"/>
R09. Ending Maturity Year	<input type="text" value="2027"/>
R10. Initial Debt Obligation	<input type="text" value="1,854,443"/>
R11. Principal Unspent	<input type="text"/>

	Principal	Interest	Total Future Payments
R12. Beginning Balances (Prior-Year Ending)	<input type="text" value="1,367,312"/>	<input type="text" value="217,028"/>	<input type="text" value="1,584,340"/>
R13. Prior-Year Adjustments	<input type="text"/>	<input type="text"/>	<input type="text"/>
R14. Principal Paid in Current Fiscal Year	<input type="text" value="85,452"/>	<input type="text"/>	<input type="text" value="85,452"/>
R15. Interest Paid in Current Fiscal Year	<input type="text"/>	<input type="text" value="39,091"/>	<input type="text" value="39,091"/>
R16. Adjustments in Current Fiscal Year	<input type="text"/>	<input type="text"/>	<input type="text"/>
R17. Ending Balances	<input type="text" value="\$1,281,860"/>	<input type="text" value="\$177,937"/>	<input type="text" value="\$1,459,797"/>
R18. Ending Balances, Current Portion	<input type="text" value="93,990"/>	<input type="text"/>	<input type="text" value="93,990"/>
R19. Ending Balances, Noncurrent Portion	<input type="text" value="\$1,187,870"/>	<input type="text" value="\$177,937"/>	<input type="text" value="\$1,365,807"/>
R20. Reason for Adjustment to Principal	<input type="text"/>		
R21. Reason for Adjustment to Interest	<input type="text"/>		

1. Report leases individually (Do not combine leases).
  2. Report on this form only capital leases with an original term of 10 or more years where the local agency acquires ownership of the property. Continue reporting the capital lease on this form until the lease is defeased or fully matured.
  3. Report on the "Other Long-Term Debt Form" leases with an original term greater than one year but less than 10 years.
  4. The "Initial Debt Obligation" includes principal and interest.

Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Debt Service Reconciliation Report

Form has been completed.

Fiscal Year: 2017

Current Year  Prior Year

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt			286,455
R02. Other Long-Term Debt			24,853
R03. Construction Financing			90,816
R04. Lease Obligations			39,091
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$441,215
R06. Debt Service			441,215
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

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Special District of Montara Sanitary District (San Mateo)  
 Special Districts Financial Transactions Report  
 Statement of Net Position  
 Proprietary Funds

Fiscal Year: 2017

Current Year  Prior Year

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	8,525,045	
R02. Restricted		
R03. Accounts Receivable (net)	505,163	
R04. Taxes Receivable		
R05. Interest Receivable (net)		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories	42,656	
R09. Prepaid Items	62,306	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$9,135,170	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	1,507,544	
R14. Investments		
R15. Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	739,500	
R17. Buildings and Improvements	41,252,305	
R18. Equipment		
R19. Intangible Assets – Amortizable		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-17,754,108	
R24. Other Noncurrent Assets 1	117,867	
R25. Other Noncurrent Assets 2	2,687,547	
R26. Total Noncurrent Assets	\$28,550,655	\$0
R27. Total Assets	\$37,685,825	\$0

**Deferred Outflows of Resources**

R28.	Related to Pensions	313,370	
R28.5.	Related to OPEB		
R29.	Other Deferred Outflows of Resources	206,234	
R30.	<b>Total Deferred Outflows of Resources</b>	<b>\$519,604</b>	<b>\$0</b>
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$38,205,429</b>	<b>\$0</b>

**Liabilities**

Current Liabilities

R32.	Accounts Payable	266,765	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	127,335	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences	16,837	
R39.	Long-Term Debt, Due Within One Year	1,243,287	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	<b>\$1,654,224</b>	<b>\$0</b>

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion	174,047	
R45.	Compensated Absences, Net of Current Portion	24,404	
R46.	General Obligation Bonds	10,603,045	
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	784,391	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State	3,507,673	
R55.	Lease Principal	1,187,870	
R56.	Net Pension Liability	408	
R57.	Net OPEB Obligation		
R58.	Other Noncurrent Liabilities 1	-52,748	
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	<b>\$16,229,090</b>	<b>\$0</b>
R61.	<b>Total Liabilities</b>	<b>\$17,883,314</b>	<b>\$0</b>

**Deferred Inflows of Resources**

R62.	Related to Pensions		
R62.5.	Related to OPEB		
R63.	Other Deferred Inflows of Resources		

R64.	<b>Total Deferred Inflows of Resources</b>	\$0	\$0
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$17,883,314	\$0
R66.	<b>Total Net Position (Deficit)</b>	\$20,322,115	\$0
	<b>Net Position (Deficit)</b>		
R67.	Net Investment in Capital Assets	7,170,413	
R68.	Restricted	1,507,544	
R69.	Unrestricted	11,644,158	
R70.	<b>Total Net Position (Deficit)</b>	\$20,322,115	\$0
R71.	<b>Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)</b>	\$38,205,429	\$0

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Special District of Montara Sanitary District (San Mateo)  
Special Districts Financial Transactions Report  
Appropriations Limit Information

Form has been completed.

**Fiscal Year: 2017**

Current Year  Prior Year

R01. Appropriations Limit	2,200,208
R02. Total Annual Appropriations Subject to the Limit	78,462
R03. Revenues Received (Over) Under Appropriations Limit	2,121,746

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Special District of Montara Sanitary District (San Mateo)  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2017		<input checked="" type="radio"/> Current Year <input type="radio"/> Prior Year
FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R44)OtherNonoperatingExpenses	Capital assessment - SAM
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Miscellaneous
WaterEnterpriseFund	(R23)OtherWaterSupplyExpenses	Maintenance.
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Conservation program rebates.
ProprietaryFunds	(R24)Entpr-OtherNoncurrentAssets1	Interfund advances - Due from water fund.
ProprietaryFunds	(R25)Entpr-OtherNoncurrentAssets2	Investment in joint powers authorities - capacity rights.
ProprietaryFunds	(R29)Entpr-OtherDeferredOutflowsofResources	Deferred charge on refunding
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	2012 GO Bonds Discount.

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## ACCOUNTANTS COMPILATION REPORT

To the Board of Directors  
Montara Water and Sanitary District  
Montara, California

Management is responsible for the accompanying Annual Financial Transactions Report of the Montara Water and Sanitary District, as of and for the year ended June 30, 2017, included in the accompanying prescribed form in accordance with the requirements of Government Code Section 53891 and the California State Controller's Office's Special Districts Financial Transactions Report Instructions dated 10/2017. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial information included in the accompanying Annual Financial Transactions Report prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial information included in the accompanying Annual Financial Transactions Report prescribed form.

The financial information included in the accompanying Annual Financial Transactions Report prescribed form are presented in accordance with the requirements of the California State Controller's Office, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Management has omitted the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America, because such disclosures are not a requirement of the Annual Financial Transactions Report prescribed form.

This report is intended solely for the information and use of the District and the California State Controller's Office, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads 'Maze & Associates'.

Pleasant Hill, California  
January 26, 2018