



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: January 3, 2019

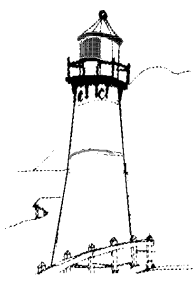
TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

Budget vs. Actual – Sewer July thru December 2018 Variances over \$2,000:

- 4400 Fees, \$40,000 above Budget – Major increase in the number of remodel fees purchased by customers.
- 4710 Sewer Service Charges, \$30,767 above Budget – Funds from the County are typically received in December.
- 4720 Sewer Service Refunds, customer, \$2,000 below Budget – no refunds issued to date.
- **Overall Total Operating Income for the period ending December 31, 2018 was \$75,662 above budget. Total revenue received to date is \$1,525,024.**
- 5200 Board of Directors \$4,307 below Budget – Elections expense has yet to be billed and paid.
- 5400 Legal, \$3,782 below Budget – Difference due to timing. Actual expense; \$75,968.
- 5510 Maintenance, Office \$2,901 below Budget – Budgeted projects have yet to occur.
- 5610 Accounting, \$2,300 below Budget – Difference due to the timing.
- 5630 Consulting, \$4,515 below Budget – Budgeted projects have yet to occur.
- 5640 Data Services, \$3,079 above Budget – Bill for the Parcel Management System for 2018-2019.
- 5720 Telephone & Internet, \$2,619 below Budget – expenditures are being held in check.
- 5800 Labor, \$10,846 above Budget – Employee benefits have been billed and paid a month ahead of time.
- 6170 Claims, Property Damage, \$7,283 above Budget – Payment made to the State Water Pollution Cleanup & Abatement.
- 6200 Engineering, \$21,030 below Budget – Majority of costs have been capital in nature.
- 6400 Pumping, \$3,920 below Budget – Large “catch-up” bill from PG&E expected later in the fiscal year.
- 6600 Collection/Transmission \$5,000 below Budget – No activity in current year.
- 6910 SAM Collections, \$25,408 below Budget – Difference due to timing.
- 6920 SAM Operations, \$104,096 below Budget – Difference due to timing.



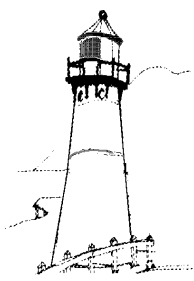
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- 6940 SAM Maintenance, Collection Sys, \$20,000 below Budget – No activity to date.
- 6950 SAM Maintenance, Pumping, \$12,975 below Budget – One bill paid to date for capitalizable costs related to pumping expenses.
- **Overall Total Operating Expenses for the period ending December 31, 2018 were \$186,649 below Budget.**
- **Total overall Expenses for the period ending December 31, 2018 were \$193,624 below budget. For a net ordinary income of \$269,286, budget vs. actual. Actual net ordinary income is \$498,002.**
- 7100 Connection Fees, \$17,197 below Budget – No new construction connections sold in December. 1 Remodel connection sold.
- 7200 Interest Income, LAIF, \$32,067 above budget – LAIF has been out-performing projections.
- 8000 CIP, \$721,805 below Budget – \$588K of activity in December.
- 9200 I-Bank Loan, \$10,698 below Budget – Difference due to timing.



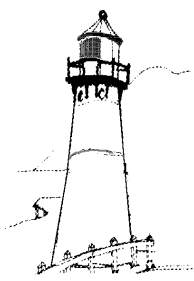
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FROM: Clemens H. Heldmaier, General Manager

- **Budget vs. Actual – Water July thru December 2018 Variances over \$2,000:**
- 4810 Water Sales, Domestic, \$62,300 above budget – Increase due to rate increase as well as increased usage.
- **Overall Total Operating Income for the period ending December 31, 2018 was \$53,766 above budget. Total revenue received to date is \$1,179,289.**
- 5200 Board of Directors, \$2,207 below Budget – PCT invoices appear to be delayed.
- 5240 CDPH Fees, \$5,464 below Budget – SWRCB bill paid in December.
- 5250 Conference Attendance, \$ 2,888 below Budget – Minimal activity in the current fiscal year.
- 5400 Legal, \$16,289 below Budget – Difference due to timing.
- 5510 Maintenance, office, \$2,350 over Budget – Electrical and plumbing projects paid for in December.
- 5530 Memberships, \$8,616 above Budget – Membership dues generally paid at the beginning of the calendar year, difference will decrease as fiscal year progresses.
- 5550 Postage, \$2,098 above Budget – Large mailing invoice paid in December.
- 5610 Accounting, \$ 2,300 below Budget – Difference due to timing.
- 5630 Consulting, \$11,430 below Budget – Budgeted projects (actuaries & rate studies) have yet to occur.
- 5800 Labor, \$72,000 below Budget – Major line items to decrease are staff wages due to the District not yet employing the services of a fourth operator.
- 6170 Claims, property Damage, \$4,979 below Budget – Minimal activity in this fiscal year.
- 6180 Communications, \$7,061 above Budget – SCADA system maintenance and purchase of additional equipment.
- 6200 Engineering, \$115,473 above Budget – Water Quality engineering costs are higher than anticipated due to changes at the State Water Board.
- 6400 Pumping, \$13,243 below Budget – Large “catch-up” bill expected later in the fiscal year.
- 6500 Supply, \$15,243 below Budget – Less water purchases than anticipated.
- 6600 Collection/Transmission, \$25,940 below Budget – Minimal activity in December.



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FROM: Clemens H. Heldmaier, General Manager

- 6700 Treatment, \$10,389 below budget – Chemicals & Filtering budget and treatment analysis costs held below expectations.
- 6800 Vehicles, \$2,560 below budget – Fuel costs and repair costs have been held below expected.
- **Overall Total Operating Expenses for the period ending December 30, 2018 were \$49,905 above Budget.**
- **Total overall Expenses for the period ending December 30, 2018 were \$50,461 below budget. For a net ordinary income of \$104,227, budgeted vs. actual. Actual net ordinary income is \$396,514.**
- 7100 Connection Fees, \$58,495 below Budget – No new connections sold in December.
- 8000 CIP, \$141,404 below Budget – \$46,761 of project expenses paid for in December.
- 9100 Interest Expense – GO Bonds \$107,349 below Budget – Difference due to timing.

RECOMMENDATION:

This is for Board information only

**Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through December 2018**

	Jul - Dec 18	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	18,277.26	17,749.98	527.28
4400 · Fees			
4410 · Administrative Fee (New Constr)	1,563.00	2,749.98	-1,186.98
4420 · Administrative Fee (Remodel)	0.00	450.00	-450.00
4430 · Inspection Fee (New Constr)	1,480.00	2,500.02	-1,020.02
4440 · Inspection Fee (Remodel)	0.00	325.02	-325.02
4460 · Remodel Fees	1,534.72		
4470 · Other Fees	2,130.23		
Total 4400 · Fees	6,707.95	6,025.02	682.93
4510 · Grants	280.00		
4610 · Property Tax Receipts	137,300.10	137,500.02	-199.92
4740 · Testing, Backflow	7,476.00	7,999.98	-523.98
4810 · Water Sales, Domestic	1,008,161.29	957,748.02	50,413.27
4850 · Water Sales Refunds, Customer	-2,234.65	-1,500.00	-734.65
4990 · Other Revenue	3,321.31		
Total Income	1,179,289.26	1,125,523.02	53,766.24
Gross Profit	1,179,289.26	1,125,523.02	53,766.24
Expense			
5000 · Administrative			
5190 · Bank Fees	1,182.01	1,750.02	-568.01
5200 · Board of Directors			
5210 · Board Meetings	430.26	1,999.98	-1,569.72
5220 · Director Fees	1,012.50	1,650.00	-637.50
Total 5200 · Board of Directors	1,442.76	3,649.98	-2,207.22
5240 · CDPH Fees	2,286.00	7,750.02	-5,464.02
5250 · Conference Attendance	111.63	3,000.00	-2,888.37
5270 · Information Systems	1,079.50	1,500.00	-420.50
5300 · Insurance			
5310 · Fidelity Bond	437.50	250.02	187.48
5320 · Property & Liability Insurance	2,215.00	1,350.00	865.00
Total 5300 · Insurance	2,652.50	1,600.02	1,052.48
5350 · LAFCO Assessment	0.00	1,249.98	-1,249.98
5400 · Legal			
5420 · Meeting Attendance, Legal	13.50	4,249.98	-4,236.48
5430 · General Legal	11,162.50	30,000.00	-18,837.50
5440 · Litigation	6,785.00		
Total 5400 · Legal	17,961.00	34,249.98	-16,288.98

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through December 2018

	Jul - Dec 18	Water Budget	\$ Over Budget
5510 · Maintenance, Office	6,349.56	4,000.02	2,349.54
5520 · Meetings, Local	55.28		
5530 · Memberships	18,866.00	10,249.98	8,616.02
5540 · Office Supplies	4,308.13	3,499.98	808.15
5550 · Postage	5,598.28	3,499.98	2,098.30
5560 · Printing & Publishing	2,115.02	1,000.02	1,115.00
5600 · Professional Services			
5610 · Accounting	12,700.00	15,000.00	-2,300.00
5620 · Audit	5,000.00	6,499.98	-1,499.98
5630 · Consulting	6,070.06	17,500.02	-11,429.96
5650 · Labor & HR Support	1,221.00	1,249.98	-28.98
5660 · Payroll Services	435.36	499.98	-64.62
Total 5600 · Professional Services	25,426.42	40,749.96	-15,323.54
5710 · San Mateo Co. Tax Roll Charges	119.00		
5720 · Telephone & Internet	11,978.53	12,499.98	-521.45
5730 · Mileage Reimbursement	1,128.86	1,000.02	128.84
5740 · Reference Materials	0.00	400.02	-400.02
5790 · Other Administrative	624.23		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	17,256.36	21,514.50	-4,258.14
5820 · Employee Benefits	40,971.73	40,029.00	942.73
5830 · Disability Insurance	1,402.55	2,143.98	-741.43
5840 · Payroll Taxes	17,943.66	24,379.98	-6,436.32
5850 · PARS	15,096.05	17,866.98	-2,770.93
5900 · Wages			
5910 · Management	52,135.52	51,862.50	273.02
5920 · Staff	177,650.68	213,402.00	-35,751.32
5930 · Staff Certification	4,300.00	5,700.00	-1,400.00
5940 · Staff Overtime	25,302.40	34,666.98	-9,364.58
5950 · Staff Standby	12,226.88	13,061.52	-834.64
Total 5900 · Wages	271,615.48	318,693.00	-47,077.52
5960 · Worker's Comp Insurance	0.00	11,658.48	-11,658.48
Total 5800 · Labor	364,285.83	436,285.92	-72,000.09
Total 5000 · Administrative	467,570.54	567,935.88	-100,365.34
6000 · Operations			
6160 · Backflow Prevention	0.00	499.98	-499.98
6170 · Claims, Property Damage	21.75	4,999.98	-4,978.23
6180 · Communications			
6185 · SCADA Maintenance	12,060.65	4,999.98	7,060.67
Total 6180 · Communications	12,060.65	4,999.98	7,060.67
6195 · Education & Training	2,587.22	4,500.00	-1,912.78

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through December 2018

	Jul - Dec 18	Water Budget	\$ Over Budget
6200 - Engineering			
6210 - Meeting Attendance, Engineering	0.00	250.02	-250.02
6220 - General Engineering	10,593.05	22,500.00	-11,906.95
6230 - Water Quality Engineering	177,629.90	49,999.98	127,629.92
Total 6200 - Engineering	188,222.95	72,750.00	115,472.95
6320 - Equipment & Tools, Expensed	5,104.74	2,500.02	2,604.72
6330 - Facilities			
6335 - Alarm Services	359.04	400.02	-40.98
6337 - Landscaping	2,429.95	3,000.00	-570.05
Total 6330 - Facilities	2,788.99	3,400.02	-611.03
6370 - Lab Supplies & Equipment	1,687.44	1,000.02	687.42
6400 - Pumping			
6410 - Pumping Fuel & Electricity	32,175.05	45,000.00	-12,824.95
6420 - Pumping Maintenance, Generators	7,445.50	4,999.98	2,445.52
6430 - Pumping Maintenance, General	207.57	2,500.02	-2,292.45
6440 - Pumping Equipment, Expensed	0.00	349.98	-349.98
Total 6400 - Pumping	39,828.12	52,849.98	-13,021.86
6500 - Supply			
6510 - Maintenance, Raw Water Mains	1,644.21	1,050.00	594.21
6520 - Maintenance, Wells	2,381.50	4,999.98	-2,618.48
6530 - Water Purchases	6,781.42	19,999.98	-13,218.56
Total 6500 - Supply	10,807.13	26,049.96	-15,242.83
6600 - Collection/Transmission			
6610 - Hydrants	-570.00	499.98	-1,069.98
6620 - Maintenance, Water Mains	12,714.48	25,000.02	-12,285.54
6630 - Maintenance, Water Svc Lines	36.87	10,000.02	-9,963.15
6640 - Maintenance, Tanks	0.00	499.98	-499.98
6650 - Maint., Distribution General	0.00	3,499.98	-3,499.98
6670 - Meters	2,214.89	1,249.98	964.91
6600 - Collection/Transmission - Other	413.98		
Total 6600 - Collection/Transmission	14,810.22	40,749.96	-25,939.74
6700 - Treatment			
6710 - Chemicals & Filtering	1,542.96	15,000.00	-13,457.04
6720 - Maintenance, Treatment Equip.	10,643.66	1,999.98	8,643.68
6730 - Treatment Analysis	12,732.60	21,000.00	-8,267.40
6700 - Treatment - Other	2,691.60		
Total 6700 - Treatment	27,610.82	37,999.98	-10,389.16
6770 - Uniforms	5,191.27	6,000.00	-808.73

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through December 2018

	Jul - Dec 18	Water Budget	\$ Over Budget
6800 - Vehicles			
6810 - Fuel	2,933.51	4,000.02	-1,066.51
6820 - Truck Equipment, Expensed	108.64	499.98	-391.34
6830 - Truck Repairs	1,397.54	2,500.02	-1,102.48
Total 6800 - Vehicles	4,439.69	7,000.02	-2,560.33
6890 - Other Operations	43.48		
Total 6000 - Operations	315,204.47	265,299.90	49,904.57
Total Expense	782,775.01	833,235.78	-50,460.77
Net Ordinary Income	396,514.25	292,287.24	104,227.01
Other Income/Expense			
Other Income			
7000 - Capital Account Revenues			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	36,660.00	86,509.98	-49,849.98
7130 - Conn. Fees, PFP (New Constr)	29,322.73	40,000.02	-10,677.29
7140 - Conn. Fees, PFP (Remodel)	2,032.40		
Total 7100 - Connection Fees	68,015.13	126,510.00	-58,494.87
7600 - Bond Revenues, G.O.	576,411.73	575,218.02	1,193.71
Total 7000 - Capital Account Revenues	644,426.86	701,728.02	-57,301.16
Total Other Income	644,426.86	701,728.02	-57,301.16
Other Expense			
8000 - Capital Improvement Program			
8100 - Water	99,095.98	240,499.98	-141,404.00
Total 8000 - Capital Improvement Program	99,095.98	240,499.98	-141,404.00
9000 - Capital Account Expenses			
9075 - PFP Connection Expenses	6,135.00		
9100 - Interest Expense - GO Bonds	20,593.81	127,943.00	-107,349.19
9125 - PNC Equipment Lease Interest	8,605.62	8,605.63	-0.01
9150 - SRF Loan	39,938.40	39,917.44	20.96
9210 - Conservation Program/Rebates	1,300.00	1,000.02	299.98
Total 9000 - Capital Account Expenses	76,572.83	177,466.09	-100,893.26
Total Other Expense	175,668.81	417,966.07	-242,297.26
Net Other Income	468,758.05	283,761.95	184,996.10
Net Income	865,272.30	576,049.19	289,223.11

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through December 2018

	Jul - Dec 18	Sewer Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	18,277.20	17,749.98	527.22
4400 · Fees			
4410 · Administrative Fee (New Constr)	2,084.00	1,750.02	333.98
4420 · Administrative Fee (Remodel)	0.00	1,000.02	-1,000.02
4430 · Inspection Fee (New Constr)	1,972.00	1,750.02	221.98
4440 · Inspection Fee (Remodel)	0.00	1,999.98	-1,999.98
4460 · Remodel Fees	44,431.00	1,999.98	42,431.02
4470 · Other Fees	13.07		
Total 4400 · Fees	48,500.07	8,500.02	40,000.05
4610 · Property Tax Receipts	137,300.12	137,500.02	-199.90
4710 · Sewer Service Charges	1,306,879.11	1,276,112.52	30,766.59
4720 · Sewer Service Refunds, Customer	0.00	-1,999.98	1,999.98
4760 · Waste Collection Revenues	11,316.44	11,500.02	-183.58
4990 · Other Revenue	2,751.30		
Total Income	1,525,024.24	1,449,362.58	75,661.66
Gross Profit	1,525,024.24	1,449,362.58	75,661.66
Expense			
5000 · Administrative			
5190 · Bank Fees	4,572.95	3,250.02	1,322.93
5200 · Board of Directors			
5210 · Board Meetings	430.29	1,249.98	-819.69
5220 · Director Fees	1,012.50	1,999.98	-987.48
5230 · Election Expenses	0.00	2,500.02	-2,500.02
Total 5200 · Board of Directors	1,442.79	5,749.98	-4,307.19
5250 · Conference Attendance	111.63	1,500.00	-1,388.37
5270 · Information Systems	1,079.50	1,999.98	-920.48
5300 · Insurance			
5310 · Fidelity Bond	437.50	250.02	187.48
5320 · Property & Liability Insurance	2,215.00	1,000.02	1,214.98
Total 5300 · Insurance	2,652.50	1,250.04	1,402.46
5350 · LAFCO Assessment	0.00	1,000.02	-1,000.02
5400 · Legal			
5420 · Meeting Attendance, Legal	13.50	4,750.02	-4,736.52
5430 · General Legal	13,234.50	75,000.00	-61,765.50
5440 · Litigation	62,719.57		
Total 5400 · Legal	75,967.57	79,750.02	-3,782.45

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through December 2018

	Jul - Dec 18	Sewer Budget	\$ Over Budget
5510 · Maintenance, Office	1,098.74	4,000.02	-2,901.28
5530 · Memberships	3,370.00		
5540 · Office Supplies	2,745.01	4,000.02	-1,255.01
5550 · Postage	1,721.35	1,249.98	471.37
5560 · Printing & Publishing	2,115.04	2,500.02	-384.98
5600 · Professional Services			
5610 · Accounting	12,700.00	15,000.00	-2,300.00
5620 · Audit	5,000.00	6,499.98	-1,499.98
5630 · Consulting	5,485.06	10,000.02	-4,514.96
5640 · Data Services	6,079.02	3,000.00	3,079.02
5650 · Labor & HR Support	1,221.00	1,249.98	-28.98
5660 · Payroll Services	435.36	499.98	-64.62
Total 5600 · Professional Services	30,920.44	36,249.96	-5,329.52
5710 · San Mateo Co. Tax Roll Charges	119.00	1,249.98	-1,130.98
5720 · Telephone & Internet	9,380.97	12,000.00	-2,619.03
5730 · Mileage Reimbursement	1,032.93	750.00	282.93
5740 · Reference Materials	0.00	100.02	-100.02
5790 · Other Administrative	448.24		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	7,543.96	7,956.00	-412.04
5820 · Employee Benefits	29,121.65	17,817.48	11,304.17
5830 · Disability Insurance	566.80	766.98	-200.18
5840 · Payroll Taxes	6,163.92	8,695.02	-2,531.10
5850 · PARS	7,644.13	7,708.02	-63.89
5900 · Wages			
5910 · Management	52,135.60	51,862.50	273.10
5920 · Staff	63,636.49	59,523.48	4,113.01
5930 · Staff Certification	900.00	900.00	0.00
5940 · Staff Overtime	958.68	1,372.02	-413.34
Total 5900 · Wages	117,630.77	113,658.00	3,972.77
5960 · Worker's Comp Insurance	0.00	1,223.52	-1,223.52
Total 5800 · Labor	168,671.23	157,825.02	10,846.21
Total 5000 · Administrative	307,449.89	314,425.08	-6,975.19
6000 · Operations			
6170 · Claims, Property Damage	17,283.02	10,000.02	7,283.00
6195 · Education & Training	408.96	499.98	-91.02
6200 · Engineering			
6210 · Meeting Attendance, Engineering	0.00	1,000.02	-1,000.02
6220 · General Engineering	9,969.70	30,000.00	-20,030.30
Total 6200 · Engineering	9,969.70	31,000.02	-21,030.32
6320 · Equipment & Tools, Expensed	0.00	499.98	-499.98

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July through December 2018

	Jul - Dec 18	Sewer Budget	\$ Over Budget
6330 - Facilities			
6335 - Alarm Services	2,709.84	2,850.00	-140.16
6337 - Landscaping	1,062.00	1,200.00	-138.00
Total 6330 - Facilities	3,771.84	4,050.00	-278.16
6400 - Pumping			
6410 - Pumping Fuel & Electricity	16,580.18	20,500.02	-3,919.84
Total 6400 - Pumping	16,580.18	20,500.02	-3,919.84
6600 - Collection/Transmission			
6660 - Maintenance, Collection System	0.00	4,999.98	-4,999.98
Total 6600 - Collection/Transmission	0.00	4,999.98	-4,999.98
6800 - Vehicles			
6810 - Fuel	206.69	499.98	-293.29
6820 - Truck Equipment, Expensed	0.00	79.98	-79.98
6830 - Truck Repairs	239.06	499.98	-260.92
Total 6800 - Vehicles	445.75	1,079.94	-634.19
6900 - Sewer Authority Midcoastside			
6910 - SAM Collections	138,610.23	164,017.98	-25,407.75
6920 - SAM Operations	520,477.90	624,573.48	-104,095.58
6940 - SAM Maintenance, Collection Sys	0.00	19,999.98	-19,999.98
6950 - SAM Maintenance, Pumping	12,025.16	25,000.02	-12,974.86
Total 6900 - Sewer Authority Midcoastside	671,113.29	833,591.46	-162,478.17
Total 6000 - Operations	719,572.74	906,221.40	-186,648.66
Total Expense	1,027,022.63	1,220,646.48	-193,623.85
Net Ordinary Income	498,001.61	228,716.10	269,285.51
Other Income/Expense			
Other Income			
7000 - Capital Account Revenues			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	54,911.00	72,300.00	-17,389.00
7120 - Connection Fees (Remodel)	7,996.00	25,000.02	-17,004.02
7130 - Conn. Fees, PFP (New Constr)	1,996.40		
Total 7100 - Connection Fees	64,903.40	97,300.02	-32,396.62
7200 - Interest Income - LAIF	44,567.46	12,500.00	32,067.46
Total 7000 - Capital Account Revenues	109,470.86	109,800.02	-329.16
Total Other Income	109,470.86	109,800.02	-329.16

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through December 2018

	Jul - Dec 18	Sewer Budget	\$ Over Budget
Other Expense			
8000 - Capital Improvement Program			
8075 - Sewer	1,216,945.61	1,938,750.00	-721,804.39
Total 8000 - Capital Improvement Program	1,216,945.61	1,938,750.00	-721,804.39
9000 - Capital Account Expenses			
9125 - PNC Equipment Lease Interest	8,605.61	8,605.63	-0.02
9200 - I-Bank Loan	1,263.57	11,961.96	-10,698.39
Total 9000 - Capital Account Expenses	9,869.18	20,567.59	-10,698.41
Total Other Expense	1,226,814.79	1,959,317.59	-732,502.80
Net Other Income	-1,117,343.93	-1,849,517.57	732,173.64
Net Income	-619,342.32	-1,620,801.47	1,001,459.15

Montara Water & Sanitary District
Restricted and Non Restricted Cash Assets
July 2018 through June 2019

Assets and Reserves Information

Year to Date Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over/(Under) Targets	% Over/Under Targets
Sewer - Operations															
Wells Fargo Operating - Sewer	2,527,401.70	2,272,516.58	2,196,490.71	1,364,083.77	1,531,356.14	2,510,774.87									
Sewer - Reserve Accounts															
LAIF -															
Capital Reserve	3,786,797.70	3,786,797.70	3,786,797.70	3,810,640.78	3,810,640.78	3,810,640.78							2,589,500.00	1,197,297.70	146%
Connection Fees Reserve	194,600.00	194,600.00	194,600.00	194,600.00	194,600.00	194,600.00							194,600.00	-	100%
Operating Reserve	406,882.00	406,882.00	406,882.00	406,882.00	406,882.00	406,882.00							406,882.00	-	100%
Sub-total	4,388,279.70	4,388,279.70	4,388,279.70	4,412,122.78	4,412,122.78	4,412,122.78	-	-	-	-	-	-			
Water - Operations															
Wells Fargo Operating - Water	886,304.60	900,197.83	915,718.26	930,168.60	945,981.14	960,107.69									
Water - Reserve Accounts															
Wells Fargo Bank-															
Capital Reserve	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00							945,817.00	(547,568.00)	42%
Connection Fees Reserve	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00							253,020.00	-	100%
SRF Reserve	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00							48,222.00	-	100%
Operating Reserve	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00							277,745.00	(231,736.00)	17%
Sub-total	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	-	-	-	-	-	-			
Water - Restricted accounts															
First Republic Bank - Water															
Acquisition & Improvement Fund	376.13	346.13	316.13	286.13	346.13	316.13									
Cost of issuance	62.94	32.94	2.94	-	-	-									
GO Bonds Fund	1,514,515.09	939,297.05	940,709.77	940,709.77	940,709.77	959,237.50									
Sub-total	1,514,954.16	939,676.12	941,028.84	940,995.90	941,055.90	959,553.63	-	-	-	-	-	-			
Total Cash and equivalents	<u>10,062,440.16</u>	<u>9,246,170.23</u>	<u>9,187,017.51</u>	<u>8,392,871.05</u>	<u>8,576,015.96</u>	<u>9,588,058.97</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL				
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget	
Ordinary Income/Expense																	
Income																	
4220 · Cell Tower Lease	3,046.20	3,046.20	3,046.20	3,046.20	3,046.20	3,046.20							18,277.20	20,708.35	-2,431.15	88.26%	
4400 · Fees																	
4410 · Administrative Fee (New Constr)		1,563.00			521.00								2,084.00	2,041.65	42.35	102.07%	
4420 · Administrative Fee (Remodel)														1,166.65	-1,166.65		
4430 · Inspection Fee (New Constr)		1,480.00			492.00								1,972.00	2,041.65	-69.65	96.59%	
4440 · Inspection Fee (Remodel)														2,333.35	-2,333.35		
4460 · Remodel Fees	20,010.50	612.50	22,485.00	114.00	114.00	1,095.00							44,431.00	2,333.35	42,097.65	1,904.17%	
4470 · Other Fees						13.07							13.07				
Total 4400 · Fees	20,010.50	3,655.50	22,485.00	114.00	1,127.00	1,108.07							48,500.07	9,916.65	38,583.42	489.08%	
4610 · Property Tax Receipts			635.07	227.05	24,855.28	111,582.72							137,300.12	160,416.65	-23,116.53	85.59%	
4710 · Sewer Service Charges		909.70				1,305,969.41							1,306,879.11	1,488,797.90	-181,918.79	87.78%	
4720 · Sewer Service Refunds, Customer														-2,333.35	2,333.35		
4760 · Waste Collection Revenues	1,054.27	3,013.27	1,067.16	2,616.64	1,008.41	2,556.69							11,316.44	13,416.65	-2,100.21	84.35%	
4990 · Other Revenue		512.29	1,100.00	1,000.00	139.01								2,751.30				
Total Income	24,110.97	11,136.96	28,333.43	7,003.89	30,175.90	1,424,263.09							1,525,024.24	1,690,922.85	-165,898.61	90.19%	
Gross Profit	24,110.97	11,136.96	28,333.43	7,003.89	30,175.90	1,424,263.09							1,525,024.24	1,690,922.85	-165,898.61	90.19%	
Expense																	
5000 · Administrative																	
5190 · Bank Fees	2,741.45	348.18	388.21	368.24	383.39	343.48							4,572.95	3,791.65	781.30	120.61%	
5200 · Board of Directors																	
5210 · Board Meetings	20.92	125.00		148.73		135.64							430.29	1,458.35	-1,028.06	29.51%	
5220 · Director Fees		187.50	262.50	375.00		187.50							1,012.50	2,333.35	-1,320.85	43.39%	
5230 · Election Expenses														2,916.65	-2,916.65		
Total 5200 · Board of Directors	20.92	312.50	262.50	523.73		323.14							1,442.79	6,708.35	-5,265.56	21.51%	
5250 · Conference Attendance	111.63												111.63	1,750.00	-1,638.37	6.38%	
5270 · Information Systems	1,079.50												1,079.50	2,333.35	-1,253.85	46.26%	
5300 · Insurance																	
5310 · Fidelity Bond		437.50											437.50	291.65	145.85	150.01%	
5320 · Property & Liability Insurance			2,215.00										2,215.00	1,166.65	1,048.35	189.86%	
Total 5300 · Insurance		437.50	2,215.00										2,652.50	1,458.30	1,194.20	181.89%	
5350 · LAFCO Assessment														1,166.65	-1,166.65		
5400 · Legal																	
5420 · Meeting Attendance, Legal				13.50									13.50	5,541.65	-5,528.15	0.24%	
5430 · General Legal				5,900.00		7,334.50							13,234.50	87,500.00	-74,265.50	15.13%	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

													TOTAL			
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
5440 · Litigation	2,450.00		24,430.00	15,995.00		19,844.57							62,719.57			
Total 5400 · Legal	2,450.00		24,430.00	21,908.50		27,179.07							75,967.57	93,041.65	-17,074.08	81.65%
5510 · Maintenance, Office		528.74	100.00	160.00		310.00							1,098.74	4,666.65	-3,567.91	23.55%
5530 · Memberships				3,370.00									3,370.00			
5540 · Office Supplies	234.38	354.80	170.75	652.04		1,333.04							2,745.01	4,666.65	-1,921.64	58.82%
5550 · Postage	77.67	100.50	94.81	741.00	406.44	300.93							1,721.35	1,458.35	263.00	118.03%
5560 · Printing & Publishing	86.83	45.44	549.38	53.77	834.52	545.10							2,115.04	2,916.65	-801.61	72.52%
5600 · Professional Services																
5610 · Accounting		2,050.00		8,400.00		2,250.00							12,700.00	17,500.00	-4,800.00	72.57%
5620 · Audit				5,000.00									5,000.00	7,583.35	-2,583.35	65.93%
5630 · Consulting	1,338.25	375.00		3,385.56		386.25							5,485.06	11,666.65	-6,181.59	47.02%
5640 · Data Services		6,079.02											6,079.02	3,500.00	2,579.02	173.69%
5650 · Labor & HR Support	203.50	203.50	203.50	203.50		407.00							1,221.00	1,458.35	-237.35	83.73%
5660 · Payroll Services	71.08	73.30	73.30	73.30	72.19	72.19							435.36	583.35	-147.99	74.63%
Total 5600 · Professional Services	1,612.83	8,780.82	276.80	17,062.36	72.19	3,115.44							30,920.44	42,291.70	-11,371.26	73.11%
5710 · San Mateo Co. Tax Roll Charges				119.00									119.00	1,458.35	-1,339.35	8.16%
5720 · Telephone & Internet	1,440.07	1,496.77	154.48	3,974.09	233.36	2,082.20							9,380.97	14,000.00	-4,619.03	67.01%
5730 · Mileage Reimbursement				878.91		154.02							1,032.93	875.00	157.93	118.05%
5740 · Reference Materials														116.65	-116.65	
5790 · Other Administrative						448.24							448.24			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	1,293.41	1,337.49	1,235.40	1,348.41	1,315.65	1,013.60							7,543.96	9,282.00	-1,738.04	81.28%
5820 · Employee Benefits	7,618.22	3,809.11	6,167.81	3,809.11	3,809.11	3,908.29							29,121.65	20,787.10	8,334.55	140.1%
5830 · Disability Insurance	113.36	113.36	113.36	113.36		113.36							566.80	894.85	-328.05	63.34%
5840 · Payroll Taxes	1,352.50	981.57	877.41	1,011.95	1,029.84	910.65							6,163.92	10,144.15	-3,980.23	60.76%
5850 · PARS	1,265.24	1,301.24	1,210.88	1,305.65	1,274.08	1,287.04							7,644.13	8,992.65	-1,348.52	85.0%
5900 · Wages																
5910 · Management	9,584.73	8,381.34	8,381.34	8,381.34	8,381.34	9,025.51							52,135.60	60,506.25	-8,370.65	86.17%
5920 · Staff	10,472.97	11,003.05	9,730.60	11,244.04	11,142.76	10,043.07							63,636.49	69,444.10	-5,807.61	91.64%
5930 · Staff Certification	150.00	150.00	150.00	150.00	150.00	150.00							900.00	1,050.00	-150.00	85.71%
5940 · Staff Overtime	43.56	89.28		245.52	580.32								958.68	1,600.65	-641.97	59.89%
Total 5900 · Wages	20,251.26	19,623.67	18,261.94	20,020.90	20,254.42	19,218.58							117,630.77	132,601.00	-14,970.23	88.71%
5960 · Worker's Comp Insurance														1,427.40	-1,427.40	
Total 5800 · Labor	31,893.99	27,166.44	27,866.80	27,609.38	27,683.10	26,451.52							168,671.23	184,129.15	-15,457.92	91.61%
Total 5000 · Administrative	41,749.27	39,571.69	56,508.73	77,421.02	29,613.00	62,586.18							307,449.89	366,829.10	-59,379.21	83.81%
6000 · Operations																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
6170 · Claims, Property Damage	339.30				16,050.00	893.72							17,283.02	11,666.65	5,616.37	148.14%
6195 · Education & Training						408.96							408.96	583.35	-174.39	70.11%
6200 · Engineering																
6210 · Meeting Attendance, Engineering														1,166.65	-1,166.65	
6220 · General Engineering		2,184.00		6,784.70		1,001.00							9,969.70	35,000.00	-25,030.30	28.49%
Total 6200 · Engineering		2,184.00		6,784.70		1,001.00							9,969.70	36,166.65	-26,196.95	27.57%
6320 · Equipment & Tools, Expensed														583.35	-583.35	
6330 · Facilities																
6335 · Alarm Services	518.82	391.80	444.30	518.82		836.10							2,709.84	3,325.00	-615.16	81.5%
6337 · Landscaping		190.00	218.00	218.00	218.00	218.00							1,062.00	1,400.00	-338.00	75.86%
Total 6330 · Facilities	518.82	581.80	662.30	736.82	218.00	1,054.10							3,771.84	4,725.00	-953.16	79.83%
6400 · Pumping																
6410 · Pumping Fuel & Electricity	3,313.73	3,759.06	5.26	6,043.52	332.02	3,126.59							16,580.18	23,916.65	-7,336.47	69.33%
Total 6400 · Pumping	3,313.73	3,759.06	5.26	6,043.52	332.02	3,126.59							16,580.18	23,916.65	-7,336.47	69.33%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System														5,833.35	-5,833.35	
Total 6600 · Collection/Transmission														5,833.35	-5,833.35	
6800 · Vehicles																
6810 · Fuel	117.48		89.21										206.69	583.35	-376.66	35.43%
6820 · Truck Equipment, Expensed														93.35	-93.35	
6830 · Truck Repairs	31.45		207.61										239.06	583.35	-344.29	40.98%
Total 6800 · Vehicles	148.93		296.82										445.75	1,260.05	-814.30	35.38%
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections				83,937.57		54,672.66							138,610.23	191,354.35	-52,744.12	72.44%
6920 · SAM Operations	104,095.58	104,095.58	104,095.58	104,095.58		104,095.58							520,477.90	728,669.10	-208,191.20	71.43%
6940 · SAM Maintenance, Collection Sys														23,333.35	-23,333.35	
6950 · SAM Maintenance, Pumping				12,025.16									12,025.16	29,166.65	-17,141.49	41.23%
Total 6900 · Sewer Authority Midcoastside	104,095.58	104,095.58	104,095.58	200,058.31		158,768.24							671,113.29	972,523.45	-301,410.16	69.01%
Total 6000 · Operations	108,416.36	110,620.44	105,059.96	213,623.35	16,600.02	165,252.61							719,572.74	1,057,258.50	-337,685.76	68.06%
Total Expense	150,165.63	150,192.13	161,568.69	291,044.37	46,213.02	227,838.79							1,027,022.63	1,424,087.60	-397,064.97	72.12%
Net Ordinary Income	-126,054.66	-139,055.17	-133,235.26	-284,040.48	-16,037.12	1,196,424.30							498,001.61	266,835.25	231,166.36	186.63%
Other Income/Expense																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL				
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget	
Other Income																	
7000 - Capital Account Revenues																	
7100 - Connection Fees																	
7110 - Connection Fees (New Constr)	24,913.00	24,913.00		5,085.00									54,911.00	84,350.00	-29,439.00	65.1%	
7120 - Connection Fees (Remodel)			6,979.00			1,017.00							7,996.00	29,166.65	-21,170.65	27.42%	
7130 - Conn. Fees, PFP (New Constr)	1,996.40												1,996.40				
Total 7100 - Connection Fees	26,909.40	24,913.00	6,979.00	5,085.00		1,017.00							64,903.40	113,516.65	-48,613.25	57.18%	
7200 - Interest Income - LAIF	20,724.38			23,843.08									44,567.46	12,500.00	32,067.46	356.54%	
Total 7000 - Capital Account Revenues	47,633.78	24,913.00	6,979.00	28,928.08		1,017.00							109,470.86	126,016.65	-16,545.79	86.87%	
Total Other Income	47,633.78	24,913.00	6,979.00	28,928.08		1,017.00							109,470.86	126,016.65	-16,545.79	86.87%	
Other Expense																	
8000 - Capital Improvement Program																	
8075 - Sewer		164,486.00		464,869.52		587,590.09							1,216,945.61	2,261,875.00	-1,044,929.39	53.8%	
Total 8000 - Capital Improvement Program		164,486.00		464,869.52		587,590.09							1,216,945.61	2,261,875.00	-1,044,929.39	53.8%	
9000 - Capital Account Expenses																	
9125 - PNC Equipment Lease Interest	1,460.18	2,890.09		2,847.57		1,407.77							8,605.61	9,948.34	-1,342.73	86.5%	
9200 - I-Bank Loan	1,263.57												1,263.57	11,961.96	-10,698.39	10.56%	
Total 9000 - Capital Account Expenses	2,723.75	2,890.09		2,847.57		1,407.77							9,869.18	21,910.30	-12,041.12	45.04%	
Total Other Expense	2,723.75	167,376.09		467,717.09		588,997.86							1,226,814.79	2,283,785.30	-1,056,970.51	53.72%	
Net Other Income	44,910.03	-142,463.09	6,979.00	-438,789.01		-587,980.86							-1,117,343.93	-2,157,768.65	1,040,424.72	51.78%	
Net Income	-81,144.63	-281,518.26	-126,256.26	-722,829.49	-16,037.12	608,443.44							-619,342.32	-1,890,933.40	1,271,591.08	32.75%	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL					
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget		
Ordinary Income/Expense																		
Income																		
4220 - Cell Tower Lease	3,046.21	3,046.21	3,046.21	3,046.21	3,046.21	3,046.21							18,277.26	20,708.35	-2,431.09	88.26%		
4400 - Fees																		
4410 - Administrative Fee (New Constr)		521.00		521.00	521.00								1,563.00	3,208.35	-1,645.35	48.72%		
4420 - Administrative Fee (Remodel)														525.00	-525.00			
4430 - Inspection Fee (New Constr)		496.00		492.00	492.00								1,480.00	2,916.65	-1,436.65	50.74%		
4440 - Inspection Fee (Remodel)														379.15	-379.15			
4450 - Mainline Extension Fees																		
4460 - Remodel Fees	354.00				1,180.72								1,534.72					
4470 - Other Fees						2,130.23							2,130.23					
Total 4400 - Fees	354.00	1,017.00		1,013.00	2,193.72	2,130.23							6,707.95	7,029.15	-321.20	95.43%		
4510 - Grants		280.00											280.00					
4610 - Property Tax Receipts			635.08	227.05	24,855.26	111,582.71							137,300.10	160,416.65	-23,116.55	85.59%		
4740 - Testing, Backflow					3,372.00	4,104.00							7,476.00	9,333.35	-1,857.35	80.1%		
4760 - Waste Collection Revenues																		
4810 - Water Sales, Domestic	139,171.95	220,638.79	181,536.41	154,670.09	164,406.51	147,737.54							1,008,161.29	1,117,372.65	-109,211.36	90.23%		
4850 - Water Sales Refunds, Customer		-818.04	-1,416.61										-2,234.65	-1,750.00	-484.65	127.69%		
4990 - Other Revenue		512.30	1,100.00	1,570.00	139.01								3,321.31					
Total Income	142,572.16	224,676.26	184,901.09	160,526.35	198,012.71	268,600.69							1,179,289.26	1,313,110.15	-133,820.89	89.81%		
Gross Profit	142,572.16	224,676.26	184,901.09	160,526.35	198,012.71	268,600.69							1,179,289.26	1,313,110.15	-133,820.89	89.81%		
Expense																		
5000 - Administrative																		
5190 - Bank Fees	1,057.50	60.00	61.57	32.94	-60.00	30.00							1,182.01	2,041.65	-859.64	57.9%		
5200 - Board of Directors																		
5210 - Board Meetings	20.92	125.00		148.71		135.63							430.26	2,333.35	-1,903.09	18.44%		
5220 - Director Fees		187.50	262.50	375.00		187.50							1,012.50	1,925.00	-912.50	52.6%		
Total 5200 - Board of Directors	20.92	312.50	262.50	523.71		323.13							1,442.76	4,258.35	-2,815.59	33.88%		
5240 - CDPH Fees						2,286.00							2,286.00	9,041.65	-6,755.65	25.28%		
5250 - Conference Attendance	111.63												111.63	3,500.00	-3,388.37	3.19%		
5270 - Information Systems	1,079.50												1,079.50	1,750.00	-670.50	61.69%		
5300 - Insurance																		
5310 - Fidelity Bond		437.50											437.50	291.65	145.85	150.01%		
5320 - Property & Liability Insurance			2,215.00										2,215.00	1,575.00	640.00	140.64%		
Total 5300 - Insurance		437.50	2,215.00										2,652.50	1,866.65	785.85	142.1%		

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
5350 · LAFCO Assessment													1,458.35	-1,458.35		
5400 · Legal																
5420 · Meeting Attendance, Legal				13.50									13.50	4,958.35	-4,944.85	0.27%
5430 · General Legal				3,850.00		7,312.50							11,162.50	35,000.00	-23,837.50	31.89%
5440 · Litigation				6,785.00									6,785.00			
Total 5400 · Legal				10,648.50		7,312.50							17,961.00	39,958.35	-21,997.35	44.95%
5510 · Maintenance, Office		880.60	220.85	201.51	56.63	4,989.97							6,349.56	4,666.65	1,682.91	136.06%
5520 · Meetings, Local						55.28							55.28			
5530 · Memberships		269.00		3,370.00		15,227.00							18,866.00	11,958.35	6,907.65	157.76%
5540 · Office Supplies	234.37	979.73	170.75	1,590.24		1,333.04							4,308.13	4,083.35	224.78	105.51%
5550 · Postage	698.47	1,650.66	94.80	1,943.05	406.43	804.87							5,598.28	4,083.35	1,514.93	137.1%
5560 · Printing & Publishing	86.82	45.43	549.37	53.78	834.52	545.10							2,115.02	1,166.65	948.37	181.29%
5600 · Professional Services																
5610 · Accounting		2,050.00		8,400.00		2,250.00							12,700.00	17,500.00	-4,800.00	72.57%
5620 · Audit				5,000.00									5,000.00	7,583.35	-2,583.35	65.93%
5630 · Consulting	1,923.25	375.00		3,385.56		386.25							6,070.06	20,416.65	-14,346.59	29.73%
5650 · Labor & HR Support	203.50	203.50	203.50	203.50		407.00							1,221.00	1,458.35	-237.35	83.73%
5660 · Payroll Services	71.08	73.30	73.30	73.30	72.19	72.19							435.36	583.35	-147.99	74.63%
Total 5600 · Professional Services	2,197.83	2,701.80	276.80	17,062.36	72.19	3,115.44							25,426.42	47,541.70	-22,115.28	53.48%
5710 · San Mateo Co. Tax Roll Charges				119.00									119.00			
5720 · Telephone & Internet	2,085.07	2,637.72	154.49	4,378.96	233.35	2,488.94							11,978.53	14,583.35	-2,604.82	82.14%
5730 · Mileage Reimbursement				974.85		154.01							1,128.86	1,166.65	-37.79	96.76%
5740 · Reference Materials														466.65	-466.65	
5790 · Other Administrative				176.00		448.23							624.23			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	2,994.72	2,955.32	2,708.19	2,981.44	3,052.06	2,564.63							17,256.36	25,100.25	-7,843.89	68.75%
5820 · Employee Benefits	12,335.62	6,167.81	3,809.11	6,167.81	6,167.81	6,323.57							40,971.73	46,700.50	-5,728.77	87.73%
5830 · Disability Insurance	280.51	280.51	280.51	280.51		280.51							1,402.55	2,501.35	-1,098.80	56.07%
5840 · Payroll Taxes	3,386.07	2,947.62	2,695.50	3,001.50	3,108.64	2,804.33							17,943.66	28,443.35	-10,499.69	63.09%
5850 · PARS	2,499.83	2,591.96	2,333.24	2,596.38	2,560.04	2,514.60							15,096.05	20,844.85	-5,748.80	72.42%
5900 · Wages																
5910 · Management	9,584.72	8,381.32	8,381.32	8,381.32	8,381.33	9,025.51							52,135.52	60,506.25	-8,370.73	86.17%
5920 · Staff	29,431.49	31,019.87	27,262.39	31,063.11	30,047.42	28,826.40							177,650.68	248,969.00	-71,318.32	71.36%
5930 · Staff Certification	600.00	650.00	650.00	650.00	950.00	800.00							4,300.00	6,650.00	-2,350.00	64.66%
5940 · Staff Overtime	5,183.35	3,200.36	3,770.54	3,853.31	5,927.44	3,367.40							25,302.40	40,444.85	-15,142.45	62.56%
5950 · Staff Standby	2,034.26	2,072.54	1,964.04	2,080.21	2,122.46	1,953.37							12,226.88	15,238.40	-3,011.52	80.24%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL				
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget	
Total 5900 · Wages	46,833.82	45,324.09	42,028.29	46,027.95	47,428.65	43,972.68							271,615.48	371,808.50	-100,193.02	73.05%	
5960 · Worker's Comp Insurance															13,601.60	-13,601.60	
Total 5800 · Labor	68,330.57	60,267.31	53,854.84	61,055.59	62,317.20	58,460.32							364,285.83	509,000.40	-144,714.57	71.57%	
Total 5000 · Administrative	75,902.68	70,242.25	57,860.97	102,130.49	63,860.32	97,573.83							467,570.54	662,592.10	-195,021.56	70.57%	
6000 · Operations																	
6160 · Backflow Prevention															583.35	-583.35	
6170 · Claims, Property Damage		21.75											21.75	5,833.35	-5,811.60	0.37%	
6180 · Communications																	
6185 · SCADA Maintenance		6,300.00		2,503.19		3,257.46							12,060.65	5,833.35	6,227.30	206.75%	
Total 6180 · Communications		6,300.00		2,503.19		3,257.46							12,060.65	5,833.35	6,227.30	206.75%	
6195 · Education & Training	1,498.58	200.00	166.09	522.55		200.00							2,587.22	5,250.00	-2,662.78	49.28%	
6200 · Engineering																	
6210 · Meeting Attendance, Engineering															291.65	-291.65	
6220 · General Engineering		1,785.00	2,033.75	4,149.30		2,625.00							10,593.05	26,250.00	-15,656.95	40.35%	
6230 · Water Quality Engineering		38,201.29	21,065.50	39,120.00		79,243.11							177,629.90	58,333.35	119,296.55	304.51%	
Total 6200 · Engineering		39,986.29	23,099.25	43,269.30		81,868.11							188,222.95	84,875.00	103,347.95	221.77%	
6320 · Equipment & Tools, Expensed	1,525.40	1,001.58	305.35	1,013.20	207.68	1,051.53							5,104.74	2,916.65	2,188.09	175.02%	
6330 · Facilities																	
6335 · Alarm Services	127.02		52.50	127.02		52.50							359.04	466.65	-107.61	76.94%	
6337 · Landscaping		497.95	483.00	483.00	483.00	483.00							2,429.95	3,500.00	-1,070.05	69.43%	
6330 · Facilities - Other																	
Total 6330 · Facilities	127.02	497.95	535.50	610.02	483.00	535.50							2,788.99	3,966.65	-1,177.66	70.31%	
6370 · Lab Supplies & Equipment		460.08		493.92		733.44							1,687.44	1,166.65	520.79	144.64%	
6400 · Pumping																	
6410 · Pumping Fuel & Electricity	6,089.22	6,538.30	1,571.22	10,330.63	1,937.73	5,707.95							32,175.05	52,500.00	-20,324.95	61.29%	
6420 · Pumping Maintenance, Generators		393.39	428.62			6,623.49							7,445.50	5,833.35	1,612.15	127.64%	
6430 · Pumping Maintenance, General		207.57											207.57	2,916.65	-2,709.08	7.12%	
6440 · Pumping Equipment, Expensed														408.35	-408.35		
Total 6400 · Pumping	6,089.22	7,139.26	1,999.84	10,330.63	1,937.73	12,331.44							39,828.12	61,658.35	-21,830.23	64.6%	
6500 · Supply																	
6510 · Maintenance, Raw Water Mains				1,445.65	35.85	162.71							1,644.21	1,225.00	419.21	134.22%	
6520 · Maintenance, Wells		2,189.25		192.25									2,381.50	5,833.35	-3,451.85	40.83%	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
6530 · Water Purchases				6,781.42									6,781.42	23,333.35	-16,551.93	29.06%
Total 6500 · Supply		2,189.25		8,419.32	35.85	162.71							10,807.13	30,391.70	-19,584.57	35.56%
6600 · Collection/Transmission																
6610 · Hydrants		-570.00											-570.00	583.35	-1,153.35	-97.71%
6620 · Maintenance, Water Mains		6,313.73	6,374.76			25.99							12,714.48	29,166.65	-16,452.17	43.59%
6630 · Maintenance, Water Svc Lines						36.87							36.87	11,666.65	-11,629.78	0.32%
6640 · Maintenance, Tanks														583.35	-583.35	
6650 · Maint., Distribution General														4,083.35	-4,083.35	
6670 · Meters			2,214.89										2,214.89	1,458.35	756.54	151.88%
6600 · Collection/Transmission - Other						413.98							413.98			
Total 6600 · Collection/Transmission		5,743.73	8,589.65			476.84							14,810.22	47,541.70	-32,731.48	31.15%
6700 · Treatment																
6710 · Chemicals & Filtering		193.52	292.50	570.92		486.02							1,542.96	17,500.00	-15,957.04	8.82%
6720 · Maintenance, Treatment Equip.	7.16	10.09	9,686.80	696.40		243.21							10,643.66	2,333.35	8,310.31	456.15%
6730 · Treatment Analysis	61.80	374.60	6,598.10	602.60		5,095.50							12,732.60	24,500.00	-11,767.40	51.97%
6700 · Treatment - Other						2,691.60							2,691.60			
Total 6700 · Treatment	68.96	578.21	16,577.40	1,869.92		8,516.33							27,610.82	44,333.35	-16,722.53	62.28%
6770 · Uniforms	1,024.15	814.00	905.15	829.35		1,618.62							5,191.27	7,000.00	-1,808.73	74.16%
6800 · Vehicles																
6810 · Fuel	665.72	594.74	-89.21	1,218.67		543.59							2,933.51	4,666.65	-1,733.14	62.86%
6820 · Truck Equipment, Expensed				108.64									108.64	583.35	-474.71	18.62%
6830 · Truck Repairs	178.20	595.30	581.16	42.88									1,397.54	2,916.65	-1,519.11	47.92%
Total 6800 · Vehicles	843.92	1,190.04	491.95	1,370.19		543.59							4,439.69	8,166.65	-3,726.96	54.36%
6890 · Other Operations				43.48									43.48			
Total 6000 · Operations	11,177.25	66,122.14	52,670.18	71,275.07	2,664.26	111,295.57							315,204.47	309,516.75	5,687.72	101.84%
Total Expense	87,079.93	136,364.39	110,531.15	173,405.56	66,524.58	208,869.40							782,775.01	972,108.85	-189,333.84	80.52%
Net Ordinary Income	55,492.23	88,311.87	74,369.94	-12,879.21	131,488.13	59,731.29							396,514.25	341,001.30	55,512.95	116.28%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		17,457.00		19,203.00									36,660.00	100,928.35	-64,268.35	36.32%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
7130 - Conn. Fees, PFP (New Constr)		8,706.00	11,910.73	8,706.00									29,322.73	46,666.65	-17,343.92	62.83%
7140 - Conn. Fees, PFP (Remodel)		2,032.40											2,032.40			
Total 7100 - Connection Fees		28,195.40	11,910.73	27,909.00									68,015.13	147,595.00	-79,579.87	46.08%
7600 - Bond Revenues, G.O.			1,412.72	1,349.22	17,178.51	556,471.28							576,411.73	671,087.65	-94,675.92	85.89%
Total 7000 - Capital Account Revenues		28,195.40	13,323.45	29,258.22	17,178.51	556,471.28							644,426.86	818,682.65	-174,255.79	78.72%
Total Other Income		28,195.40	13,323.45	29,258.22	17,178.51	556,471.28							644,426.86	818,682.65	-174,255.79	78.72%
Other Expense																
8000 - Capital Improvement Program																
8100 - Water		5,337.50	11,684.01	34,053.37	1,260.00	46,761.10							99,095.98	280,583.35	-181,487.37	35.32%
Total 8000 - Capital Improvement Program		5,337.50	11,684.01	34,053.37	1,260.00	46,761.10							99,095.98	280,583.35	-181,487.37	35.32%
9000 - Capital Account Expenses																
9075 - PFP Connection Expenses				6,135.00									6,135.00			
9100 - Interest Expense - GO Bonds		20,593.81											20,593.81	127,943.00	-107,349.19	16.1%
9125 - PNC Equipment Lease Interest	1,460.19	2,890.10		2,847.56		1,407.77							8,605.62	9,948.34	-1,342.72	86.5%
9150 - SRF Loan						39,938.40							39,938.40	78,455.00	-38,516.60	50.91%
9200 - I-Bank Loan																
9210 - Conservation Program/Rebates		300.00		400.00		600.00							1,300.00	1,166.65	133.35	111.43%
Total 9000 - Capital Account Expenses	1,460.19	23,783.91		9,382.56		41,946.17							76,572.83	217,512.99	-140,940.16	35.2%
Total Other Expense	1,460.19	29,121.41	11,684.01	43,435.93	1,260.00	88,707.27							175,668.81	498,096.34	-322,427.53	35.27%
Net Other Income	-1,460.19	-926.01	1,639.44	-14,177.71	15,918.51	467,764.01							468,758.05	320,586.31	148,171.74	146.22%
Net Income	54,032.04	87,385.86	76,009.38	-27,056.92	147,406.64	527,495.30							865,272.30	661,587.61	203,684.69	130.79%

Montara Water & Sanitary District Funds Balance Sheet As of December 31, 2018

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	2,510,774.87	0.00	2,510,774.87
LAIF Investment Fund			
Capital Reserve	3,810,640.78	0.00	3,810,640.78
Connection Fees Reserve	194,600.00	0.00	194,600.00
Operating Reserve	406,882.00	0.00	406,882.00
Total LAIF Investment Fund	4,412,122.78	0.00	4,412,122.78
Total Sewer - Bank Accounts	6,922,897.65	0.00	6,922,897.65
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	960,107.69	960,107.69
Capital Reserve	0.00	398,249.00	398,249.00
Operating Reserve	0.00	46,009.00	46,009.00
SRF Reserve	0.00	48,222.00	48,222.00
Restricted Cash			
Acq & Improv Fund	0.00	316.13	316.13
Connection Fees Reserve	0.00	253,020.00	253,020.00
GO Bonds Fund	0.00	959,237.50	959,237.50
Total Restricted Cash	0.00	1,212,573.63	1,212,573.63
Total Water - Bank Accounts	0.00	2,665,161.32	2,665,161.32
Total Checking/Savings	6,922,897.65	2,665,161.32	9,588,058.97
Accounts Receivable			
Sewer - Accounts Receivable			
Accounts Receivable	-1,693.55	0.00	-1,693.55
Sewer - Accounts Receivable - Ot...	2,559.74	0.00	2,559.74
Total Sewer - Accounts Receivable	866.19	0.00	866.19
Water - Accounts Receivable			
Accounts Receivable	0.00	-2,727.54	-2,727.54
Accounts Rec. - Backflow	0.00	17,293.11	17,293.11
Accounts Rec. - Water Residents	0.00	183,729.86	183,729.86
Unbilled Water Receivables	0.00	259,634.72	259,634.72
Total Water - Accounts Receivable	0.00	457,930.15	457,930.15
Total Accounts Receivable	866.19	457,930.15	458,796.34
Other Current Assets			
Due from Kathryn Slater-Carter	232.31	382.31	614.62
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Prepaid Refuse Charges	16,968.67	0.00	16,968.67
Total Other Current Assets	17,200.98	43,038.63	60,239.61
Total Current Assets	6,940,964.82	3,166,130.10	10,107,094.92
Fixed Assets			
Sewer - Fixed Assets			
General Plant	3,690,152.50	0.00	3,690,152.50
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57

Montara Water & Sanitary District
Funds Balance Sheet
As of December 31, 2018

Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-8,463,505.00	0.00	-8,463,505.00
Total Sewer - Fixed Assets	<u>5,062,409.24</u>	<u>0.00</u>	<u>5,062,409.24</u>
Water - Fixed Assets			
General Plant	0.00	26,866,754.62	26,866,754.62
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-10,818,472.00	-10,818,472.00
Total Water - Fixed Assets	<u>0.00</u>	<u>18,189,939.40</u>	<u>18,189,939.40</u>
Total Fixed Assets	<u>5,062,409.24</u>	<u>18,189,939.40</u>	<u>23,252,348.64</u>
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	101,367.00	0.00	101,367.00
Due from Water Fund	-450,349.95	0.00	-450,349.95
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	<u>2,687,547.08</u>	<u>0.00</u>	<u>2,687,547.08</u>
Total Sewer - Other Assets	<u>2,338,564.13</u>	<u>0.00</u>	<u>2,338,564.13</u>
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	190,536.00	190,536.00
Bond Acquisition Cost OID	0.00	47,864.40	47,864.40
Bond Issue Cost	0.00	51,409.55	51,409.55
Total Water - Other Assets	<u>0.00</u>	<u>289,809.95</u>	<u>289,809.95</u>
Total Other Assets	<u>2,338,564.13</u>	<u>289,809.95</u>	<u>2,628,374.08</u>
TOTAL ASSETS	<u><u>14,341,938.19</u></u>	<u><u>21,645,879.45</u></u>	<u><u>35,987,817.64</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable - Sewer	-163,586.09	0.00	-163,586.09
Accounts Payable - Water	0.00	281,171.49	281,171.49
Total Accounts Payable	<u>-163,586.09</u>	<u>281,171.49</u>	<u>117,585.40</u>
Other Current Liabilities			
Water - Net Pension Liability	0.00	-52,155.00	-52,155.00
Sewer - Net Pension Liability	-27,826.00	0.00	-27,826.00
Sewer - Current Liabilities			
Accrued Vacations	5,532.92	0.00	5,532.92
Deposits Payable	24,347.73	0.00	24,347.73
PNC Equip. Loan - S/T	26,369.27	0.00	26,369.27
Total Sewer - Current Liabilities	<u>56,249.92</u>	<u>0.00</u>	<u>56,249.92</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of December 31, 2018

Water - Current Liabilities			
Accrued Vacations	0.00	14,310.99	14,310.99
Deposits Payable	0.00	46,507.23	46,507.23
GO Bonds - S/T	0.00	450,640.59	450,640.59
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	26,369.25	26,369.25
SRF Loan Payable X102 - Current	0.00	42,456.30	42,456.30
SRF Loan Payable X109 - Current	0.00	84,479.41	84,479.41
Total Water - Current Liabilities	0.00	669,066.27	669,066.27
Payroll Liabilities			
Employee Benefits Payable	11,050.07	0.00	11,050.07
Total Payroll Liabilities	11,050.07	0.00	11,050.07
Total Other Current Liabilities	39,473.99	616,911.27	656,385.26
Total Current Liabilities	-124,112.10	898,082.76	773,970.66
Long Term Liabilities			
Sewer - Long Term Liabilities			
Accrued Vacations	8,801.76	0.00	8,801.76
I-Bank Loan	755,347.13	0.00	755,347.13
PNC Equip. Loan - L/T	541,886.32	0.00	541,886.32
Total Sewer - Long Term Liabilities	1,306,035.21	0.00	1,306,035.21
Water - Long Term Liabilities			
Accrued Vacations	0.00	10,041.80	10,041.80
Deferred on Refunding	0.00	-187,712.00	-187,712.00
Due to Sewer Fund	0.00	-450,349.95	-450,349.95
GO Bonds - L/T	0.00	9,705,129.52	9,705,129.52
PNC Equip. Loan - L/T	0.00	541,886.37	541,886.37
SRF Loan Payable - X102	0.00	42,900.63	42,900.63
SRF Loan Payable - X109	0.00	3,214,657.45	3,214,657.45
Total Water - Long Term Liabilities	0.00	12,876,553.82	12,876,553.82
Deferred Inflows (Pensions)			
Sewer	21,452.00	0.00	21,452.00
Water	0.00	40,208.00	40,208.00
Total Deferred Inflows (Pensions)	21,452.00	40,208.00	61,660.00
Total Long Term Liabilities	1,327,487.21	12,916,761.82	14,244,249.03
Total Liabilities	1,203,375.11	13,814,844.58	15,018,219.69
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	545,523.39	0.00	545,523.39
Total Sewer - Equity Accounts	12,600,068.46	0.00	12,600,068.46
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-545,523.39	-545,523.39
Total Water - Equity Accounts	0.00	2,145,531.62	2,145,531.62
Equity Adjustment Account	1,157,836.94	4,820,230.95	5,978,067.89
Net Income	-619,342.32	865,272.30	245,929.98
Total Equity	13,138,563.08	7,831,034.87	20,969,597.95
TOTAL LIABILITIES & EQUITY	<u>14,341,938.19</u>	<u>21,645,879.45</u>	<u>35,987,817.64</u>