


MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: December 6, 2018

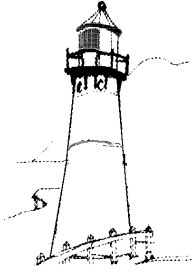
TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

Budget vs. Actual – Sewer July thru October 2018 Variances over \$2,000:

- 4400 Fees, \$66,032 above Budget – It appears a connection fee was inadvertently booked as an operating fee. Financials will be updated to reflect the correct booking in future months.
- 4610 Property Tax Receipts, \$90,805 below Budget – Funds from the County are typically received in November or December.
- 4710 Sewer Service Charges, \$849,832 below Budget – Funds from the County are typically received in November or December.
- **Overall Total Operating Income for the period ending October 31, 2018 was \$870,222 below budget. Total revenue received to date is \$96,019.**
- 5200 Board of Directors \$2,713 below Budget – Elections expense has yet to be billed and paid.
- 5400 Legal, \$2,078 below Budget – Difference due to timing in the billing.
- 5640 Data Services, \$4,079 above Budget – Bill for the Parcel Management System for 2018-2019.
- 5800 Labor, \$9,320 above Budget – Employee benefits have been billed and paid a month ahead of time.
- 6170 Claims, Property Damage, \$6,327 below Budget – Minimal activity in the current year.
- 6200 Engineering, \$11,698 below Budget – Majority of costs have been capital in nature.
- 6600 Collection/ Transmission \$3,333 below Budget – No activity in current year.
- 6910 SAM Collections, \$25,408 below Budget – The September collections expense has not been remitted.
- 6940 SAM Maintenance, Collection Sys, \$13,333 below Budget – No activity to date.
- 6950 SAM Maintenance, Pumping, \$4,642 below Budget – One bill paid for to date for capitalizable costs related to pumping.
- **Overall Total Operating Expenses for the period ending October 31, 2018 were \$66,427 below Budget.**
- **Total overall Expenses for the period ending October 31, 2018 were \$58,494 below budget. For a net ordinary Loss of (\$811,729), budgeted vs. actual. Actual net ordinary Loss is (\$659,252).**



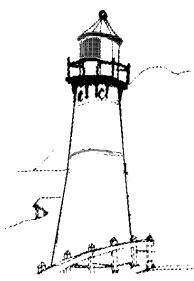
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- 7200 Interest Income, LAIF, \$32,067 above budget – LAIF has been out-performing projections.
- 8000 CIP, \$663,144 below Budget – JMB progress payment #3 made for \$434,995.50.
- 9200 I-Bank Loan, \$10,698 below Budget – Difference due to timing.



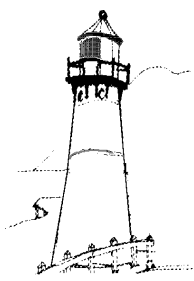
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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- **Budget vs. Actual – Water July thru October 2018 Variances over \$2,000:**
- 4610 Property tax Receipts, \$90,804 below Budget – Funds from the County are typically received in November or December.
- 4740 Testing, Backflow, \$5,333 below Budget – No activity in the current fiscal year.
- 4810 Water Sales, Domestic, \$57,519 above budget – Increase due to rate increase as well as increased usage.
- **Overall Total Operating Income for the period ending October 31, 2018 was \$37,673 below budget. Total revenue received to date is \$712,676.**
- 5240 CDPH Fees, \$5,167 below Budget – No activity in the current fiscal year.
- 5400 Legal, \$14,485 below Budget – Difference due to timing in billing.
- 5530 Memberships, \$3,194 below Budget – Membership dues paid to the American Water Works Association & CSDA. Most paid at the beginning of the calendar year.
- 5550 Postage, \$2,054 above Budget – higher than normal newsletter activity.
- 5630 Consulting, \$5,983 below Budget – Minimal activity in current fiscal year.
- 5800 Labor, \$47,349 below Budget – Major line items to decrease are staff wages due to the District not yet employing the services of a fourth operator.
- 6170 Claims, property Damage, \$3,311 below Budget – Minimal activity in this fiscal year.
- 6180 Communications, \$5,470 above Budget – SCADA system maintenance.
- 6200 Engineering, \$57,855 above Budget – Water Quality engineering costs are higher than anticipated, more than double the current budget.
- 6400 Pumping, \$9,674 below Budget – Large “catch-up” bill expected later in the fiscal year.
- 6500 Supply, \$13,539 below Budget – Water purchases are below budget.
- 6600 Collection/Transmission, \$12,833 below Budget – No activity in October.
- 6700 Treatment, \$6,239 below budget – Chemicals & Filtering budget and treatment analysis costs held below expectations.
- **Overall Total Operating Expenses for the period ending October 31, 2018 were \$17,597 above Budget.**



MONTARA WATER AND SANITARY DISTRICT AGENDA

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FROM: Clemens H. Heldmaier, General Manager

- **Total overall Expenses for the period ending October 31, 2018 were \$57,191 below budget. For a net ordinary income of \$19,518, budgeted vs. actual. Actual net ordinary income is \$214,376.**
- 7100 Connection Fees, \$16,325 below Budget – One new construction connection and one new PFP connection fee issued in October.
- 7600 Bond Revenues, G.O. \$380,716 below Budget – Funds from the County are typically received in November or December.
- 8000 CIP, \$102,477 below Budget – Over \$44K in bills paid in the month of October for various projects.
- 9100 Interest Expense – GO Bonds \$107,349 below Budget – Difference due to timing.

RECOMMENDATION:

This is for Board information only

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11/19/18

Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through October 2018

	Jul - Oct 18	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	12,184.84	11,833.32	351.52
4400 · Fees			
4410 · Administrative Fee (New Constr)	1,042.00	1,833.32	-791.32
4420 · Administrative Fee (Remodel)	0.00	300.00	-300.00
4430 · Inspection Fee (New Constr)	988.00	1,666.68	-678.68
4440 · Inspection Fee (Remodel)	0.00	216.68	-216.68
4460 · Remodel Fees	354.00		
Total 4400 · Fees	2,384.00	4,016.68	-1,632.68
4510 · Grants	280.00		
4610 · Property Tax Receipts	862.13	91,666.68	-90,804.55
4740 · Testing, Backflow	0.00	5,333.32	-5,333.32
4810 · Water Sales, Domestic	696,017.24	638,498.68	57,518.56
4850 · Water Sales Refunds, Customer	-2,234.65	-1,000.00	-1,234.65
4990 · Other Revenue	3,182.30		
Total Income	712,675.86	750,348.68	-37,672.82
Gross Profit	712,675.86	750,348.68	-37,672.82
Expense			
5000 · Administrative			
5190 · Bank Fees	1,212.01	1,166.68	45.33
5200 · Board of Directors			
5210 · Board Meetings	294.63	1,333.32	-1,038.69
5220 · Director Fees	825.00	1,100.00	-275.00
Total 5200 · Board of Directors	1,119.63	2,433.32	-1,313.69
5240 · CDPH Fees	0.00	5,166.68	-5,166.68
5250 · Conference Attendance	111.63	2,000.00	-1,888.37
5270 · Information Systems	1,079.50	1,000.00	79.50
5300 · Insurance			
5310 · Fidelity Bond	437.50	166.68	270.82
5320 · Property & Liability Insurance	2,215.00	900.00	1,315.00
Total 5300 · Insurance	2,652.50	1,066.68	1,585.82
5350 · LAFCO Assessment	0.00	833.32	-833.32
5400 · Legal			
5420 · Meeting Attendance, Legal	13.50	2,833.32	-2,819.82
5430 · General Legal	1,550.00	20,000.00	-18,450.00
5440 · Litigation	6,785.00		
Total 5400 · Legal	8,348.50	22,833.32	-14,484.82

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through October 2018

	Jul - Oct 18	Water Budget	\$ Over Budget
5510 · Maintenance, Office	1,302.96	2,666.68	-1,363.72
5530 · Memberships	3,639.00	6,833.32	-3,194.32
5540 · Office Supplies	2,975.09	2,333.32	641.77
5550 · Postage	4,386.98	2,333.32	2,053.66
5560 · Printing & Publishing	735.40	666.68	68.72
5600 · Professional Services			
5610 · Accounting	10,450.00	10,000.00	450.00
5620 · Audit	5,000.00	4,333.32	666.68
5630 · Consulting	5,683.81	11,666.68	-5,982.87
5650 · Labor & HR Support	814.00	833.32	-19.32
5660 · Payroll Services	290.98	333.32	-42.34
Total 5600 · Professional Services	22,238.79	27,166.64	-4,927.85
5710 · San Mateo Co. Tax Roll Charges	119.00		
5720 · Telephone & Internet	9,256.24	8,333.32	922.92
5730 · Mileage Reimbursement	974.85	666.68	308.17
5740 · Reference Materials	0.00	266.68	-266.68
5790 · Other Administrative	176.00		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	11,639.67	14,343.00	-2,703.33
5820 · Employee Benefits	28,480.35	26,686.00	1,794.35
5830 · Disability Insurance	1,122.04	1,429.32	-307.28
5840 · Payroll Taxes	12,030.69	16,253.32	-4,222.63
5850 · PARS	10,021.41	11,911.32	-1,889.91
5900 · Wages			
5910 · Management	34,728.68	34,575.00	153.68
5920 · Staff	118,776.86	142,268.00	-23,491.14
5930 · Staff Certification	2,550.00	3,800.00	-1,250.00
5940 · Staff Overtime	16,007.56	23,111.32	-7,103.76
5950 · Staff Standby	8,151.05	8,707.68	-556.63
Total 5900 · Wages	180,214.15	212,462.00	-32,247.85
5960 · Worker's Comp Insurance	0.00	7,772.32	-7,772.32
Total 5800 · Labor	243,508.31	290,857.28	-47,348.97
Total 5000 · Administrative	303,836.39	378,623.92	-74,787.53
6000 · Operations			
6160 · Backflow Prevention	0.00	333.32	-333.32
6170 · Claims, Property Damage	21.75	3,333.32	-3,311.57
6180 · Communications			
6185 · SCADA Maintenance	8,803.19	3,333.32	5,469.87
Total 6180 · Communications	8,803.19	3,333.32	5,469.87
6195 · Education & Training	2,387.22	3,000.00	-612.78

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through October 2018

	Jul - Oct 18	Water Budget	\$ Over Budget
6200 - Engineering			
6210 - Meeting Attendance, Engineering	0.00	166.68	-166.68
6220 - General Engineering	7,968.05	15,000.00	-7,031.95
6230 - Water Quality Engineering	98,386.79	33,333.32	65,053.47
Total 6200 - Engineering	106,354.84	48,500.00	57,854.84
6320 - Equipment & Tools, Expensed	3,845.53	1,666.68	2,178.85
6330 - Facilities			
6335 - Alarm Services	306.54	266.68	39.86
6337 - Landscaping	1,463.95	2,000.00	-536.05
Total 6330 - Facilities	1,770.49	2,266.68	-496.19
6370 - Lab Supplies & Equipment	954.00	666.68	287.32
6400 - Pumping			
6410 - Pumping Fuel & Electricity	24,529.37	30,000.00	-5,470.63
6420 - Pumping Maintenance, Generators	822.01	3,333.32	-2,511.31
6430 - Pumping Maintenance, General	207.57	1,666.68	-1,459.11
6440 - Pumping Equipment, Expensed	0.00	233.32	-233.32
Total 6400 - Pumping	25,558.95	35,233.32	-9,674.37
6500 - Supply			
6510 - Maintenance, Raw Water Mains	1,445.65	700.00	745.65
6520 - Maintenance, Wells	2,381.50	3,333.32	-951.82
6530 - Water Purchases	0.00	13,333.32	-13,333.32
Total 6500 - Supply	3,827.15	17,366.64	-13,539.49
6600 - Collection/Transmission			
6610 - Hydrants	-570.00	333.32	-903.32
6620 - Maintenance, Water Mains	12,688.49	16,666.68	-3,978.19
6630 - Maintenance, Water Svc Lines	0.00	6,666.68	-6,666.68
6640 - Maintenance, Tanks	0.00	333.32	-333.32
6650 - Maint., Distribution General	0.00	2,333.32	-2,333.32
6670 - Meters	2,214.89	833.32	1,381.57
Total 6600 - Collection/Transmission	14,333.38	27,166.64	-12,833.26
6700 - Treatment			
6710 - Chemicals & Filtering	1,056.94	10,000.00	-8,943.06
6720 - Maintenance, Treatment Equip.	10,400.45	1,333.32	9,067.13
6730 - Treatment Analysis	7,637.10	14,000.00	-6,362.90
Total 6700 - Treatment	19,094.49	25,333.32	-6,238.83
6770 - Uniforms	3,572.65	4,000.00	-427.35

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through October 2018

	Jul - Oct 18	Water Budget	\$ Over Budget
6800 - Vehicles			
6810 - Fuel	2,389.92	2,666.68	-276.76
6820 - Truck Equipment, Expensed	108.64	333.32	-224.68
6830 - Truck Repairs	1,397.54	1,666.68	-269.14
Total 6800 - Vehicles	3,896.10	4,666.68	-770.58
6890 - Other Operations	43.48		
Total 6000 - Operations	194,463.22	176,866.60	17,596.62
Total Expense	498,299.61	555,490.52	-57,190.91
Net Ordinary Income	214,376.25	194,858.16	19,518.09
Other Income/Expense			
Other Income			
7000 - Capital Account Revenues			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	36,660.00	57,673.32	-21,013.32
7130 - Conn. Fees, PFP (New Constr)	29,322.73	26,666.68	2,656.05
7140 - Conn. Fees, PFP (Remodel)	2,032.40		
Total 7100 - Connection Fees	68,015.13	84,340.00	-16,324.87
7600 - Bond Revenues, G.O.	2,761.94	383,478.68	-380,716.74
Total 7000 - Capital Account Revenues	70,777.07	467,818.68	-397,041.61
Total Other Income	70,777.07	467,818.68	-397,041.61
Other Expense			
8000 - Capital Improvement Program			
8100 - Water	57,856.30	160,333.32	-102,477.02
Total 8000 - Capital Improvement Program	57,856.30	160,333.32	-102,477.02
9000 - Capital Account Expenses			
9075 - PFP Connection Expenses	6,135.00		
9100 - Interest Expense - GO Bonds	20,593.81	127,943.00	-107,349.19
9125 - PNC Equipment Lease Interest	7,197.85	5,779.40	1,418.45
9210 - Conservation Program/Rebates	700.00	666.68	33.32
Total 9000 - Capital Account Expenses	34,626.66	134,389.08	-99,762.42
Total Other Expense	92,482.96	294,722.40	-202,239.44
Net Other Income	-21,705.89	173,096.28	-194,802.17
Net Income	192,670.36	367,954.44	-175,284.08

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Accrual Basis

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through October 2018

	Jul - Oct 18	Sewer Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 - Cell Tower Lease	12,184.80	11,833.32	351.48
4400 - Fees			
4410 - Administrative Fee (New Constr)	26,997.00	1,166.68	25,830.32
4420 - Administrative Fee (Remodel)	0.00	666.68	-666.68
4430 - Inspection Fee (New Constr)	1,480.00	1,166.68	313.32
4440 - Inspection Fee (Remodel)	0.00	1,333.32	-1,333.32
4460 - Remodel Fees	43,222.00	1,333.32	41,888.68
Total 4400 - Fees	71,699.00	5,666.68	66,032.32
4610 - Property Tax Receipts	862.12	91,666.68	-90,804.56
4710 - Sewer Service Charges	909.70	850,741.68	-849,831.98
4720 - Sewer Service Refunds, Customer	0.00	-1,333.32	1,333.32
4760 - Waste Collection Revenues	7,751.34	7,666.68	84.66
4990 - Other Revenue	2,612.29		
Total Income	96,019.25	966,241.72	-870,222.47
Gross Profit	96,019.25	966,241.72	-870,222.47
Expense			
5000 - Administrative			
5190 - Bank Fees	3,846.08	2,166.68	1,679.40
5200 - Board of Directors			
5210 - Board Meetings	294.65	833.32	-538.67
5220 - Director Fees	825.00	1,333.32	-508.32
5230 - Election Expenses	0.00	1,666.68	-1,666.68
Total 5200 - Board of Directors	1,119.65	3,833.32	-2,713.67
5250 - Conference Attendance	111.63	1,000.00	-888.37
5270 - Information Systems	1,079.50	1,333.32	-253.82
5300 - Insurance			
5310 - Fidelity Bond	437.50	166.68	270.82
5320 - Property & Liability Insurance	2,215.00	666.68	1,548.32
Total 5300 - Insurance	2,652.50	833.36	1,819.14
5350 - LAFCO Assessment	0.00	666.68	-666.68
5400 - Legal			
5420 - Meeting Attendance, Legal	13.50	3,166.68	-3,153.18
5430 - General Legal	16,195.00	50,000.00	-33,805.00
5440 - Litigation	34,880.00		
Total 5400 - Legal	51,088.50	53,166.68	-2,078.18

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Accrual Basis

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through October 2018

	Jul - Oct 18	Sewer Budget	\$ Over Budget
5510 · Maintenance, Office	788.74	2,666.68	-1,877.94
5530 · Memberships	3,370.00		
5540 · Office Supplies	1,411.97	2,666.68	-1,254.71
5550 · Postage	1,013.98	833.32	180.66
5560 · Printing & Publishing	735.42	1,666.68	-931.26
5600 · Professional Services			
5610 · Accounting	10,450.00	10,000.00	450.00
5620 · Audit	5,000.00	4,333.32	666.68
5630 · Consulting	5,098.81	6,666.68	-1,567.87
5640 · Data Services	6,079.02	2,000.00	4,079.02
5650 · Labor & HR Support	814.00	833.32	-19.32
5660 · Payroll Services	290.98	333.32	-42.34
Total 5600 · Professional Services	27,732.81	24,166.64	3,566.17
5710 · San Mateo Co. Tax Roll Charges	119.00	833.32	-714.32
5720 · Telephone & Internet	7,065.41	8,000.00	-934.59
5730 · Mileage Reimbursement	878.91	500.00	378.91
5740 · Reference Materials	0.00	66.68	-66.68
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	5,214.71	5,304.00	-89.29
5820 · Employee Benefits	21,404.25	11,878.32	9,525.93
5830 · Disability Insurance	453.44	511.32	-57.88
5840 · Payroll Taxes	4,223.43	5,796.68	-1,573.25
5850 · PARS	5,083.01	5,138.68	-55.67
5900 · Wages			
5910 · Management	34,728.75	34,575.00	153.75
5920 · Staff	42,450.66	39,682.32	2,768.34
5930 · Staff Certification	600.00	600.00	0.00
5940 · Staff Overtime	378.36	914.68	-536.32
Total 5900 · Wages	78,157.77	75,772.00	2,385.77
5960 · Worker's Comp Insurance	0.00	815.68	-815.68
Total 5800 · Labor	114,536.61	105,216.68	9,319.93
Total 5000 · Administrative	217,550.71	209,616.72	7,933.99
6000 · Operations			
6170 · Claims, Property Damage	339.30	6,666.68	-6,327.38
6195 · Education & Training	0.00	333.32	-333.32
6200 · Engineering			
6210 · Meeting Attendance, Engineering	0.00	666.68	-666.68
6220 · General Engineering	8,968.70	20,000.00	-11,031.30
Total 6200 · Engineering	8,968.70	20,666.68	-11,697.98
6320 · Equipment & Tools, Expensed	0.00	333.32	-333.32

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Accrual Basis

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through October 2018

	Jul - Oct 18	Sewer Budget	\$ Over Budget
6330 - Facilities			
6335 - Alarm Services	1,873.74	1,900.00	-26.26
6337 - Landscaping	626.00	800.00	-174.00
Total 6330 - Facilities	2,499.74	2,700.00	-200.26
6400 - Pumping			
6410 - Pumping Fuel & Electricity	13,121.57	13,666.68	-545.11
Total 6400 - Pumping	13,121.57	13,666.68	-545.11
6600 - Collection/Transmission			
6660 - Maintenance, Collection System	0.00	3,333.32	-3,333.32
Total 6600 - Collection/Transmission	0.00	3,333.32	-3,333.32
6800 - Vehicles			
6810 - Fuel	206.69	333.32	-126.63
6820 - Truck Equipment, Expensed	0.00	53.32	-53.32
6830 - Truck Repairs	239.06	333.32	-94.26
Total 6800 - Vehicles	445.75	719.96	-274.21
6900 - Sewer Authority Midcoastside			
6910 - SAM Collections	83,937.57	109,345.32	-25,407.75
6920 - SAM Operations	416,382.32	416,382.32	0.00
6940 - SAM Maintenance, Collection Sys	0.00	13,333.32	-13,333.32
6950 - SAM Maintenance, Pumping	12,025.16	16,666.68	-4,641.52
Total 6900 - Sewer Authority Midcoastside	512,345.05	555,727.64	-43,382.59
Total 6000 - Operations	537,720.11	604,147.60	-66,427.49
Total Expense	755,270.82	813,764.32	-58,493.50
Net Ordinary Income	-659,251.57	152,477.40	-811,728.97
Other Income/Expense			
Other Income			
7000 - Capital Account Revenues			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	54,911.00	48,200.00	6,711.00
7120 - Connection Fees (Remodel)	6,979.00	16,666.68	-9,687.68
7130 - Conn. Fees, PFP (New Constr)	1,996.40		
Total 7100 - Connection Fees	63,886.40	64,866.68	-980.28
7200 - Interest Income - LAIF	44,567.46	12,500.00	32,067.46
Total 7000 - Capital Account Revenues	108,453.86	77,366.68	31,087.18
Total Other Income	108,453.86	77,366.68	31,087.18

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through October 2018

	Jul - Oct 18	Sewer Budget	\$ Over Budget
Other Expense			
8000 - Capital Improvement Program			
8075 - Sewer	629,355.52	1,292,500.00	-663,144.48
Total 8000 - Capital Improvement Program	629,355.52	1,292,500.00	-663,144.48
9000 - Capital Account Expenses			
9125 - PNC Equipment Lease Interest	7,197.84	5,779.40	1,418.44
9200 - I-Bank Loan	1,263.57	11,961.96	-10,698.39
Total 9000 - Capital Account Expenses	8,461.41	17,741.36	-9,279.95
Total Other Expense	637,816.93	1,310,241.36	-672,424.43
Net Other Income	-529,363.07	-1,232,874.68	703,511.61
Net Income	-1,188,614.64	-1,080,397.28	-108,217.36

Montara Water & Sanitary District Funds Balance Sheet As of October 31, 2018

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	1,364,083.77	0.00	1,364,083.77
LAIF Investment Fund			
Capital Reserve	3,810,640.78	0.00	3,810,640.78
Connection Fees Reserve	194,600.00	0.00	194,600.00
Operating Reserve	406,882.00	0.00	406,882.00
Total LAIF Investment Fund	<u>4,412,122.78</u>	<u>0.00</u>	<u>4,412,122.78</u>
Total Sewer - Bank Accounts	5,776,206.55	0.00	5,776,206.55
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	930,168.60	930,168.60
Capital Reserve	0.00	398,249.00	398,249.00
Operating Reserve	0.00	46,009.00	46,009.00
SRF Reserve	0.00	48,222.00	48,222.00
Restricted Cash			
Acq & Improv Fund	0.00	286.13	286.13
Connection Fees Reserve	0.00	253,020.00	253,020.00
GO Bonds Fund	0.00	940,709.77	940,709.77
Total Restricted Cash	<u>0.00</u>	<u>1,194,015.90</u>	<u>1,194,015.90</u>
Total Water - Bank Accounts	<u>0.00</u>	<u>2,616,664.50</u>	<u>2,616,664.50</u>
Total Checking/Savings	5,776,206.55	2,616,664.50	8,392,871.05
Accounts Receivable			
Sewer - Accounts Receivable			
Accounts Receivable	-1,693.55	0.00	-1,693.55
Sewer - Accounts Receivable - Ot...	64,201.74	0.00	64,201.74
Total Sewer - Accounts Receivable	62,508.19	0.00	62,508.19
Water - Accounts Receivable			
Accounts Receivable	0.00	-2,727.54	-2,727.54
Accounts Rec. - Backflow	0.00	12,399.11	12,399.11
Accounts Rec. - Water Residents	0.00	197,609.19	197,609.19
Unbilled Water Receivables	0.00	259,634.72	259,634.72
Total Water - Accounts Receivable	<u>0.00</u>	<u>466,915.48</u>	<u>466,915.48</u>
Total Accounts Receivable	62,508.19	466,915.48	529,423.67
Other Current Assets			
Due from Kathryn Slater-Carter	232.31	382.31	614.62
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Prepaid Refuse Charges	16,968.67	0.00	16,968.67
Total Other Current Assets	<u>17,200.98</u>	<u>43,038.63</u>	<u>60,239.61</u>
Total Current Assets	5,855,915.72	3,126,618.61	8,982,534.33
Fixed Assets			
Sewer - Fixed Assets			
General Plant	3,690,152.50	0.00	3,690,152.50
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	<u>3,250,409.57</u>	<u>0.00</u>	<u>3,250,409.57</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of October 31, 2018

Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-8,463,505.00	0.00	-8,463,505.00
Total Sewer - Fixed Assets	<u>5,062,409.24</u>	<u>0.00</u>	<u>5,062,409.24</u>
Water - Fixed Assets			
General Plant	0.00	26,866,754.62	26,866,754.62
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-10,818,472.00	-10,818,472.00
Total Water - Fixed Assets	<u>0.00</u>	<u>18,189,939.40</u>	<u>18,189,939.40</u>
Total Fixed Assets	<u>5,062,409.24</u>	<u>18,189,939.40</u>	<u>23,252,348.64</u>
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	101,367.00	0.00	101,367.00
Due from Water Fund	-450,349.95	0.00	-450,349.95
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	<u>2,687,547.08</u>	<u>0.00</u>	<u>2,687,547.08</u>
Total Sewer - Other Assets	<u>2,338,564.13</u>	<u>0.00</u>	<u>2,338,564.13</u>
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	190,536.00	190,536.00
Bond Acquisition Cost OID	0.00	47,864.40	47,864.40
Bond Issue Cost	0.00	51,409.55	51,409.55
Total Water - Other Assets	<u>0.00</u>	<u>289,809.95</u>	<u>289,809.95</u>
Total Other Assets	<u>2,338,564.13</u>	<u>289,809.95</u>	<u>2,628,374.08</u>
TOTAL ASSETS	<u><u>13,256,889.09</u></u>	<u><u>21,606,367.96</u></u>	<u><u>34,863,257.05</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable - Sewer	-163,586.09	0.00	-163,586.09
Accounts Payable - Water	0.00	281,171.49	281,171.49
Total Accounts Payable	<u>-163,586.09</u>	<u>281,171.49</u>	<u>117,585.40</u>
Other Current Liabilities			
Water - Net Pension Liability	0.00	-52,155.00	-52,155.00
Sewer - Net Pension Liability	-27,826.00	0.00	-27,826.00
Sewer - Current Liabilities			
Accrued Vacations	5,532.92	0.00	5,532.92
Deposits Payable	22,523.73	0.00	22,523.73
PNC Equip. Loan - S/T	30,726.50	0.00	30,726.50
Total Sewer - Current Liabilities	<u>58,783.15</u>	<u>0.00</u>	<u>58,783.15</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of October 31, 2018

Water - Current Liabilities			
Accrued Vacations	0.00	14,310.99	14,310.99
Deposits Payable	0.00	43,682.23	43,682.23
GO Bonds - S/T	0.00	450,640.59	450,640.59
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	30,726.48	30,726.48
SRF Loan Payable X102 - Current	0.00	84,472.84	84,472.84
SRF Loan Payable X109 - Current	0.00	166,429.73	166,429.73
Total Water - Current Liabilities	0.00	794,565.36	794,565.36
Payroll Liabilities			
Employee Benefits Payable	331.42	0.00	331.42
Total Payroll Liabilities	331.42	0.00	331.42
Total Other Current Liabilities	31,288.57	742,410.36	773,698.93
Total Current Liabilities	-132,297.52	1,023,581.85	891,284.33
Long Term Liabilities			
Sewer - Long Term Liabilities			
Accrued Vacations	8,801.76	0.00	8,801.76
I-Bank Loan	755,347.13	0.00	755,347.13
PNC Equip. Loan - L/T	541,886.32	0.00	541,886.32
Total Sewer - Long Term Liabilities	1,306,035.21	0.00	1,306,035.21
Water - Long Term Liabilities			
Accrued Vacations	0.00	10,041.80	10,041.80
Deferred on Refunding	0.00	-187,712.00	-187,712.00
Due to Sewer Fund	0.00	-450,349.95	-450,349.95
GO Bonds - L/T	0.00	9,705,129.52	9,705,129.52
PNC Equip. Loan - L/T	0.00	541,886.37	541,886.37
SRF Loan Payable - X102	0.00	42,900.63	42,900.63
SRF Loan Payable - X109	0.00	3,214,657.45	3,214,657.45
Total Water - Long Term Liabilities	0.00	12,876,553.82	12,876,553.82
Deferred Inflows (Pensions)			
Sewer	21,452.00	0.00	21,452.00
Water	0.00	40,208.00	40,208.00
Total Deferred Inflows (Pensions)	21,452.00	40,208.00	61,660.00
Total Long Term Liabilities	1,327,487.21	12,916,761.82	14,244,249.03
Total Liabilities	1,195,189.69	13,940,343.67	15,135,533.36
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	37,932.03	0.00	37,932.03
Total Sewer - Equity Accounts	12,092,477.10	0.00	12,092,477.10
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-37,932.03	-37,932.03
Total Water - Equity Accounts	0.00	2,653,122.98	2,653,122.98
Equity Adjustment Account	1,157,836.94	4,820,230.95	5,978,067.89
Net Income	-1,188,614.64	192,670.36	-995,944.28
Total Equity	12,061,699.40	7,666,024.29	19,727,723.69
TOTAL LIABILITIES & EQUITY	13,256,889.09	21,606,367.96	34,863,257.05

Montara Water & Sanitary District
Restricted and Non Restricted Cash Assets
July 2017 through June 2018

Assets and Reserves Information

Year to Date Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over/(Under) Targets	% Over/Under Targets
Sewer - Operations															
Wells Fargo Operating - Sewer	2,527,401.70	2,272,516.58	2,196,490.71	1,364,083.77											
Sewer - Reserve Accounts															
LAIF -															
Capital Reserve	3,786,797.70	3,786,797.70	3,786,797.70	3,810,640.78									2,589,500.00	1,197,297.70	146%
Connection Fees Reserve	194,600.00	194,600.00	194,600.00	194,600.00									194,600.00	-	100%
Operating Reserve	406,882.00	406,882.00	406,882.00	406,882.00									406,882.00	-	100%
Sub-total	4,388,279.70	4,388,279.70	4,388,279.70	4,412,122.78	-	-	-	-	-	-	-	-			
Water - Operations															
Wells Fargo Operating - Water	886,304.60	900,197.83	915,718.26	930,168.60											
Water - Reserve Accounts															
Wells Fargo Bank-															
Capital Reserve	398,249.00	398,249.00	398,249.00	398,249.00									945,817.00	(547,568.00)	42%
Connection Fees Reserve	253,020.00	253,020.00	253,020.00	253,020.00									253,020.00	-	100%
SRF Reserve	48,222.00	48,222.00	48,222.00	48,222.00									48,222.00	-	100%
Operating Reserve	46,009.00	46,009.00	46,009.00	46,009.00									277,745.00	(231,736.00)	17%
Sub-total	745,500.00	745,500.00	745,500.00	745,500.00	-	-	-	-	-	-	-	-			
Water - Restricted accounts															
First Republic Bank - Water															
Acquisition & Improvement Fund	376.13	346.13	316.13	286.13											
Cost of issuance	62.94	32.94	2.94	-											
GO Bonds Fund	1,514,515.09	939,297.05	940,709.77	940,709.77											
Sub-total	1,514,954.16	939,676.12	941,028.84	940,995.90	-	-	-	-	-	-	-	-			
Total Cash and equivalents	10,062,440.16	9,246,170.23	9,187,017.51	8,392,871.05	-	-	-	-	-	-	-	-			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 - Cell Tower Lease	3,046.20	3,046.20	3,046.20	3,046.20									12,184.80	14,791.69	-2,606.89	82.38%
4400 - Fees																
4410 - Administrative Fee (New Constr)	0.00	1,563.00	0.00	25,434.00									26,997.00	1,458.31	25,538.69	1,851.25%
4420 - Administrative Fee (Remodel)	0.00	0.00	0.00	0.00									0.00	833.31	-833.31	0.0%
4430 - Inspection Fee (New Constr)	0.00	1,480.00	0.00	0.00									1,480.00	1,458.31	21.69	101.49%
4440 - Inspection Fee (Remodel)	0.00	0.00	0.00	0.00									0.00	1,666.69	-1,666.69	0.0%
4460 - Remodel Fees	20,010.50	612.50	22,485.00	114.00									43,222.00	1,666.69	41,555.31	2,593.28%
Total 4400 - Fees	20,010.50	3,655.50	22,485.00	25,548.00									71,699.00	7,083.31	64,615.69	1,012.23%
4610 - Property Tax Receipts	0.00	0.00	635.07	227.05									862.12	114,583.31	-113,721.19	0.75%
4710 - Sewer Service Charges	0.00	909.70	0.00	0.00									909.70	1,063,427.06	-1,062,517.36	0.09%
4720 - Sewer Service Refunds, Customer	0.00	0.00	0.00	0.00									0.00	-1,666.69	1,666.69	0.0%
4760 - Waste Collection Revenues	1,054.27	3,013.27	1,067.16	2,616.64									7,751.34	9,583.31	-1,831.97	80.88%
4990 - Other Revenue	0.00	512.29	1,100.00	1,000.00									2,612.29			
Total Income	24,110.97	11,136.96	28,333.43	32,437.89									96,019.25	1,207,801.99	-1,111,782.74	7.95%
Gross Profit	24,110.97	11,136.96	28,333.43	32,437.89									96,019.25	1,207,801.99	-1,111,782.74	7.95%
Expense																
5000 - Administrative																
5190 - Bank Fees	2,741.45	348.18	388.21	368.24									3,846.08	2,708.31	1,137.77	142.01%
5200 - Board of Directors																
5210 - Board Meetings	20.92	125.00	0.00	148.73									294.65	1,041.69	-747.04	28.29%
5220 - Director Fees	0.00	187.50	262.50	375.00									825.00	1,666.69	-841.69	49.5%
5230 - Election Expenses	0.00	0.00	0.00	0.00									0.00	2,083.31	-2,083.31	0.0%
Total 5200 - Board of Directors	20.92	312.50	262.50	523.73									1,119.65	4,791.69	-3,672.04	23.37%
5250 - Conference Attendance	111.63	0.00	0.00	0.00									111.63	1,250.00	-1,138.37	8.93%
5270 - Information Systems	1,079.50	0.00	0.00	0.00									1,079.50	1,666.69	-587.19	64.77%
5300 - Insurance																
5310 - Fidelity Bond	0.00	437.50	0.00	0.00									437.50	208.31	229.19	210.02%
5320 - Property & Liability Insurance	0.00	0.00	2,215.00	0.00									2,215.00	833.31	1,381.69	265.81%
Total 5300 - Insurance	0.00	437.50	2,215.00	0.00									2,652.50	1,041.62	1,610.88	254.65%
5350 - LAFCO Assessment	0.00	0.00	0.00	0.00									0.00	833.31	-833.31	0.0%
5400 - Legal																
5420 - Meeting Attendance, Legal	0.00	0.00	0.00	13.50									13.50	3,958.31	-3,944.81	0.34%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
5430 - General Legal	0.00	0.00	0.00	16,195.00									16,195.00	62,500.00	-46,305.00	25.91%
5440 - Litigation	2,450.00	0.00	24,430.00	8,000.00									34,880.00			
Total 5400 - Legal	2,450.00	0.00	24,430.00	24,208.50									51,088.50	66,458.31	-15,369.81	76.87%
5510 - Maintenance, Office	0.00	528.74	100.00	160.00									788.74	3,333.31	-2,544.57	23.66%
5530 - Memberships	0.00	0.00	0.00	3,370.00									3,370.00			
5540 - Office Supplies	234.38	354.80	170.75	652.04									1,411.97	3,333.31	-1,921.34	42.36%
5550 - Postage	77.67	100.50	94.81	741.00									1,013.98	1,041.69	-27.71	97.34%
5560 - Printing & Publishing	86.83	45.44	549.38	53.77									735.42	2,083.31	-1,347.89	35.3%
5600 - Professional Services																
5610 - Accounting	0.00	2,050.00	0.00	8,400.00									10,450.00	12,500.00	-2,050.00	83.6%
5620 - Audit	0.00	0.00	0.00	5,000.00									5,000.00	5,416.69	-416.69	92.31%
5630 - Consulting	1,338.25	375.00	0.00	3,385.56									5,098.81	8,333.31	-3,234.50	61.19%
5640 - Data Services	0.00	6,079.02	0.00	0.00									6,079.02	2,500.00	3,579.02	243.16%
5650 - Labor & HR Support	203.50	203.50	203.50	203.50									814.00	1,041.69	-227.69	78.14%
5660 - Payroll Services	71.08	73.30	73.30	73.30									290.98	416.69	-125.71	69.83%
Total 5600 - Professional Services	1,612.83	8,780.82	276.80	17,062.36									27,732.81	30,208.38	-2,475.57	91.81%
5710 - San Mateo Co. Tax Roll Charges	0.00	0.00	0.00	119.00									119.00	1,041.69	-922.69	11.42%
5720 - Telephone & Internet	1,440.07	1,496.77	154.48	3,974.09									7,065.41	10,000.00	-2,934.59	70.65%
5730 - Mileage Reimbursement	0.00	0.00	0.00	878.91									878.91	625.00	253.91	140.63%
5740 - Reference Materials	0.00	0.00	0.00	0.00									0.00	83.31	-83.31	0.0%
5800 - Labor																
5810 - CalPERS 457 Deferred Plan	1,293.41	1,337.49	1,235.40	1,348.41									5,214.71	6,630.00	-1,415.29	78.65%
5820 - Employee Benefits	7,618.22	3,809.11	6,167.81	3,809.11									21,404.25	14,847.94	6,556.31	144.16%
5830 - Disability Insurance	113.36	113.36	113.36	113.36									453.44	639.19	-185.75	70.94%
5840 - Payroll Taxes	1,352.50	981.57	877.41	1,011.95									4,223.43	7,245.81	-3,022.38	58.29%
5850 - PARS	1,265.24	1,301.24	1,210.88	1,305.65									5,083.01	6,423.31	-1,340.30	79.13%
5900 - Wages																
5910 - Management	9,584.73	8,381.34	8,381.34	8,381.34									34,728.75	43,218.75	-8,490.00	80.36%
5920 - Staff	10,472.97	11,003.05	9,730.60	11,244.04									42,450.66	49,602.94	-7,152.28	85.58%
5930 - Staff Certification	150.00	150.00	150.00	150.00									600.00	750.00	-150.00	80.0%
5940 - Staff Overtime	43.56	89.28	0.00	245.52									378.36	1,143.31	-764.95	33.09%
Total 5900 - Wages	20,251.26	19,623.67	18,261.94	20,020.90									78,157.77	94,715.00	-16,557.23	82.52%
5960 - Worker's Comp Insurance	0.00	0.00	0.00	0.00									0.00	1,019.56	-1,019.56	0.0%
Total 5800 - Labor	31,893.99	27,166.44	27,866.80	27,609.38									114,536.61	131,520.81	-16,984.20	87.09%
Total 5000 - Administrative	41,749.27	39,571.69	56,508.73	79,721.02									217,550.71	262,020.74	-44,470.03	83.03%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
6000 - Operations																
6170 - Claims, Property Damage	339.30	0.00	0.00	0.00									339.30	8,333.31	-7,994.01	4.07%
6195 - Education & Training	0.00	0.00	0.00	0.00									0.00	416.69	-416.69	0.0%
6200 - Engineering																
6210 - Meeting Attendance, Engineering	0.00	0.00	0.00	0.00									0.00	833.31	-833.31	0.0%
6220 - General Engineering	0.00	2,184.00	0.00	6,784.70									8,968.70	25,000.00	-16,031.30	35.88%
Total 6200 - Engineering	0.00	2,184.00	0.00	6,784.70									8,968.70	25,833.31	-16,864.61	34.72%
6320 - Equipment & Tools, Expensed	0.00	0.00	0.00	0.00									0.00	416.69	-416.69	0.0%
6330 - Facilities																
6335 - Alarm Services	518.82	391.80	444.30	518.82									1,873.74	2,375.00	-501.26	78.89%
6337 - Landscaping	0.00	190.00	218.00	218.00									626.00	1,000.00	-374.00	62.6%
Total 6330 - Facilities	518.82	581.80	662.30	736.82									2,499.74	3,375.00	-875.26	74.07%
6400 - Pumping																
6410 - Pumping Fuel & Electricity	3,313.73	3,759.06	5.26	6,043.52									13,121.57	17,083.31	-3,961.74	76.81%
Total 6400 - Pumping	3,313.73	3,759.06	5.26	6,043.52									13,121.57	17,083.31	-3,961.74	76.81%
6600 - Collection/Transmission																
6660 - Maintenance, Collection System	0.00	0.00	0.00	0.00									0.00	4,166.69	-4,166.69	0.0%
Total 6600 - Collection/Transmission	0.00	0.00	0.00	0.00									0.00	4,166.69	-4,166.69	0.0%
6800 - Vehicles																
6810 - Fuel	117.48	0.00	89.21	0.00									206.69	416.69	-210.00	49.6%
6820 - Truck Equipment, Expensed	0.00	0.00	0.00	0.00									0.00	66.69	-66.69	0.0%
6830 - Truck Repairs	31.45	0.00	207.61	0.00									239.06	416.69	-177.63	57.37%
Total 6800 - Vehicles	148.93	0.00	296.82	0.00									445.75	900.07	-454.32	49.52%
6900 - Sewer Authority Midcoastside																
6910 - SAM Collections	0.00	0.00	0.00	83,937.57									83,937.57	136,681.69	-52,744.12	61.41%
6920 - SAM Operations	104,095.58	104,095.58	104,095.58	104,095.58									416,382.32	520,477.94	-104,095.62	80.0%
6940 - SAM Maintenance, Collection Sys	0.00	0.00	0.00	0.00									0.00	16,666.69	-16,666.69	0.0%
6950 - SAM Maintenance, Pumping	0.00	0.00	0.00	12,025.16									12,025.16	20,833.31	-8,808.15	57.72%
Total 6900 - Sewer Authority Midcoastside	104,095.58	104,095.58	104,095.58	200,058.31									512,345.05	694,659.63	-182,314.58	73.76%
Total 6000 - Operations	108,416.36	110,620.44	105,059.96	213,623.35									537,720.11	755,184.70	-217,464.59	71.2%
Total Expense	150,165.63	150,192.13	161,568.69	293,344.37									755,270.82	1,017,205.44	-261,934.62	74.25%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-126,054.66	-139,055.17	-133,235.26	-260,906.48									-659,251.57	190,596.55	-849,848.12	-345.89%
Other Income/Expense																
Other Income																
7000 - Capital Account Revenues																
7100 - Connection Fees																
7110 - Connection Fees (New Constr)	24,913.00	24,913.00	0.00	5,085.00									54,911.00	60,250.00	-5,339.00	91.14%
7120 - Connection Fees (Remodel)	0.00	0.00	6,979.00	0.00									6,979.00	20,833.31	-13,854.31	33.5%
7130 - Conn. Fees, PFP (New Constr)	1,996.40	0.00	0.00	0.00									1,996.40			
Total 7100 - Connection Fees	26,909.40	24,913.00	6,979.00	5,085.00									63,886.40	81,083.31	-17,196.91	78.79%
7200 - Interest Income - LAIF	20,724.38	0.00	0.00	23,843.08									44,567.46	12,500.00	32,067.46	356.54%
Total 7000 - Capital Account Revenues	47,633.78	24,913.00	6,979.00	28,928.08									108,453.86	93,583.31	14,870.55	115.89%
Total Other Income	47,633.78	24,913.00	6,979.00	28,928.08									108,453.86	93,583.31	14,870.55	115.89%
Other Expense																
8000 - Capital Improvement Program																
8075 - Sewer	0.00	164,486.00	0.00	464,869.52									629,355.52	1,615,625.00	-986,269.48	38.95%
Total 8000 - Capital Improvement Program	0.00	164,486.00	0.00	464,869.52									629,355.52	1,615,625.00	-986,269.48	38.95%
9000 - Capital Account Expenses																
9125 - PNC Equipment Lease Interest	1,460.18	2,890.09	0.00	2,847.57									7,197.84	7,122.11	75.73	101.06%
9200 - I-Bank Loan	1,263.57	0.00	0.00	0.00									1,263.57	11,961.96	-10,698.39	10.56%
Total 9000 - Capital Account Expenses	2,723.75	2,890.09	0.00	2,847.57									8,461.41	19,084.07	-10,622.66	44.34%
Total Other Expense	2,723.75	167,376.09	0.00	467,717.09									637,816.93	1,634,709.07	-996,892.14	39.02%
Net Other Income	44,910.03	-142,463.09	6,979.00	-438,789.01									-529,363.07	-1,541,125.76	1,011,762.69	34.35%
Net Income	-81,144.63	-281,518.26	-126,256.26	-699,695.49									-1,188,614.64	-1,350,529.21	161,914.57	88.01%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL				
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget	
Ordinary Income/Expense																	
Income																	
4220 - Cell Tower Lease	3,046.21	3,046.21	3,046.21	3,046.21									12,184.84	14,791.69	-2,606.85	82.38%	
4400 - Fees																	
4410 - Administrative Fee (New Constr)	0.00	521.00	0.00	521.00									1,042.00	2,291.69	-1,249.69	45.47%	
4420 - Administrative Fee (Remodel)	0.00	0.00	0.00	0.00									0.00	375.00	-375.00	0.0%	
4430 - Inspection Fee (New Constr)	0.00	496.00	0.00	492.00									988.00	2,083.31	-1,095.31	47.43%	
4440 - Inspection Fee (Remodel)	0.00	0.00	0.00	0.00									0.00	270.81	-270.81	0.0%	
4460 - Remodel Fees	354.00	0.00	0.00	0.00									354.00				
Total 4400 - Fees	354.00	1,017.00	0.00	1,013.00									2,384.00	5,020.81	-2,636.81	47.48%	
4510 - Grants	0.00	280.00	0.00	0.00									280.00				
4610 - Property Tax Receipts	0.00	0.00	635.08	227.05									862.13	114,583.31	-113,721.18	0.75%	
4740 - Testing, Backflow	0.00	0.00	0.00	0.00									0.00	6,666.69	-6,666.69	0.0%	
4810 - Water Sales, Domestic	139,171.95	220,638.79	181,536.41	154,670.09									696,017.24	798,123.31	-102,106.07	87.21%	
4850 - Water Sales Refunds, Customer	0.00	-818.04	-1,416.61	0.00									-2,234.65	-1,250.00	-984.65	178.77%	
4990 - Other Revenue	0.00	512.30	1,100.00	1,570.00									3,182.30				
Total Income	142,572.16	224,676.26	184,901.09	160,526.35									712,675.86	937,935.81	-225,259.95	75.98%	
Gross Profit	142,572.16	224,676.26	184,901.09	160,526.35									712,675.86	937,935.81	-225,259.95	75.98%	
Expense																	
5000 - Administrative																	
5190 - Bank Fees	1,057.50	60.00	61.57	32.94									1,212.01	1,458.31	-246.30	83.11%	
5200 - Board of Directors																	
5210 - Board Meetings	20.92	125.00	0.00	148.71									294.63	1,666.69	-1,372.06	17.68%	
5220 - Director Fees	0.00	187.50	262.50	375.00									825.00	1,375.00	-550.00	60.0%	
Total 5200 - Board of Directors	20.92	312.50	262.50	523.71									1,119.63	3,041.69	-1,922.06	36.81%	
5240 - CDPH Fees	0.00	0.00	0.00	0.00									0.00	6,458.31	-6,458.31	0.0%	
5250 - Conference Attendance	111.63	0.00	0.00	0.00									111.63	2,500.00	-2,388.37	4.47%	
5270 - Information Systems	1,079.50	0.00	0.00	0.00									1,079.50	1,250.00	-170.50	86.36%	
5300 - Insurance																	
5310 - Fidelity Bond	0.00	437.50	0.00	0.00									437.50	208.31	229.19	210.02%	
5320 - Property & Liability Insurance	0.00	0.00	2,215.00	0.00									2,215.00	1,125.00	1,090.00	196.89%	
Total 5300 - Insurance	0.00	437.50	2,215.00	0.00									2,652.50	1,333.31	1,319.19	198.94%	
5350 - LAFCO Assessment	0.00	0.00	0.00	0.00									0.00	1,041.69	-1,041.69	0.0%	
5400 - Legal																	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
5420 · Meeting Attendance, Legal	0.00	0.00	0.00	13.50									13.50	3,541.69	-3,528.19	0.38%
5430 · General Legal	0.00	0.00	0.00	1,550.00									1,550.00	25,000.00	-23,450.00	6.2%
5440 · Litigation	0.00	0.00	0.00	6,785.00									6,785.00			
Total 5400 · Legal	0.00	0.00	0.00	8,348.50									8,348.50	28,541.69	-20,193.19	29.25%
5510 · Maintenance, Office	0.00	880.60	220.85	201.51									1,302.96	3,333.31	-2,030.35	39.09%
5530 · Memberships	0.00	269.00	0.00	3,370.00									3,639.00	8,541.69	-4,902.69	42.6%
5540 · Office Supplies	234.37	979.73	170.75	1,590.24									2,975.09	2,916.69	58.40	102.0%
5550 · Postage	698.47	1,650.66	94.80	1,943.05									4,386.98	2,916.69	1,470.29	150.41%
5560 · Printing & Publishing	86.82	45.43	549.37	53.78									735.40	833.31	-97.91	88.25%
5600 · Professional Services																
5610 · Accounting	0.00	2,050.00	0.00	8,400.00									10,450.00	12,500.00	-2,050.00	83.6%
5620 · Audit	0.00	0.00	0.00	5,000.00									5,000.00	5,416.69	-416.69	92.31%
5630 · Consulting	1,923.25	375.00	0.00	3,385.56									5,683.81	14,583.31	-8,899.50	38.98%
5650 · Labor & HR Support	203.50	203.50	203.50	203.50									814.00	1,041.69	-227.69	78.14%
5660 · Payroll Services	71.08	73.30	73.30	73.30									290.98	416.69	-125.71	69.83%
Total 5600 · Professional Services	2,197.83	2,701.80	276.80	17,062.36									22,238.79	33,958.38	-11,719.59	65.49%
5710 · San Mateo Co. Tax Roll Charges	0.00	0.00	0.00	119.00									119.00			
5720 · Telephone & Internet	2,085.07	2,637.72	154.49	4,378.96									9,256.24	10,416.69	-1,160.45	88.86%
5730 · Mileage Reimbursement	0.00	0.00	0.00	974.85									974.85	833.31	141.54	116.99%
5740 · Reference Materials	0.00	0.00	0.00	0.00									0.00	333.31	-333.31	0.0%
5790 · Other Adminstrative	0.00	0.00	0.00	176.00									176.00			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	2,994.72	2,955.32	2,708.19	2,981.44									11,639.67	17,928.75	-6,289.08	64.92%
5820 · Employee Benefits	12,335.62	6,167.81	3,809.11	6,167.81									28,480.35	33,357.50	-4,877.15	85.38%
5830 · Disability Insurance	280.51	280.51	280.51	280.51									1,122.04	1,786.69	-664.65	62.8%
5840 · Payroll Taxes	3,386.07	2,947.62	2,695.50	3,001.50									12,030.69	20,316.69	-8,286.00	59.22%
5850 · PARS	2,499.83	2,591.96	2,333.24	2,596.38									10,021.41	14,889.19	-4,867.78	67.31%
5900 · Wages																
5910 · Management	9,584.72	8,381.32	8,381.32	8,381.32									34,728.68	43,218.75	-8,490.07	80.36%
5920 · Staff	29,431.49	31,019.87	27,262.39	31,063.11									118,776.86	177,835.00	-59,058.14	66.79%
5930 · Staff Certification	600.00	650.00	650.00	650.00									2,550.00	4,750.00	-2,200.00	53.68%
5940 · Staff Overtime	5,183.35	3,200.36	3,770.54	3,853.31									16,007.56	28,889.19	-12,881.63	55.41%
5950 · Staff Standby	2,034.26	2,072.54	1,964.04	2,080.21									8,151.05	10,884.56	-2,733.51	74.89%
Total 5900 · Wages	46,833.82	45,324.09	42,028.29	46,027.95									180,214.15	265,577.50	-85,363.35	67.86%
5960 · Worker's Comp Insurance	0.00	0.00	0.00	0.00									0.00	9,715.44	-9,715.44	0.0%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Total 5800 · Labor	68,330.57	60,267.31	53,854.84	61,055.59									243,508.31	363,571.76	-120,063.45	66.98%
Total 5000 · Administrative	75,902.68	70,242.25	57,860.97	99,830.49									303,836.39	473,280.14	-169,443.75	64.2%
6000 · Operations																
6160 · Backflow Prevention	0.00	0.00	0.00	0.00									0.00	416.69	-416.69	0.0%
6170 · Claims, Property Damage	0.00	21.75	0.00	0.00									21.75	4,166.69	-4,144.94	0.52%
6180 · Communications																
6185 · SCADA Maintenance	0.00	6,300.00	0.00	2,503.19									8,803.19	4,166.69	4,636.50	211.28%
Total 6180 · Communications	0.00	6,300.00	0.00	2,503.19									8,803.19	4,166.69	4,636.50	211.28%
6195 · Education & Training	1,498.58	200.00	166.09	522.55									2,387.22	3,750.00	-1,362.78	63.66%
6200 · Engineering																
6210 · Meeting Attendance, Engineering	0.00	0.00	0.00	0.00									0.00	208.31	-208.31	0.0%
6220 · General Engineering	0.00	1,785.00	2,033.75	4,149.30									7,968.05	18,750.00	-10,781.95	42.5%
6230 · Water Quality Engineering	0.00	38,201.29	21,065.50	39,120.00									98,386.79	41,666.69	56,720.10	236.13%
Total 6200 · Engineering	0.00	39,986.29	23,099.25	43,269.30									106,354.84	60,625.00	45,729.84	175.43%
6320 · Equipment & Tools, Expensed	1,525.40	1,001.58	305.35	1,013.20									3,845.53	2,083.31	1,762.22	184.59%
6330 · Facilities																
6335 · Alarm Services	127.02	0.00	52.50	127.02									306.54	333.31	-26.77	91.97%
6337 · Landscaping	0.00	497.95	483.00	483.00									1,463.95	2,500.00	-1,036.05	58.56%
6330 · Facilities - Other	0.00	0.00	0.00	0.00									0.00			
Total 6330 · Facilities	127.02	497.95	535.50	610.02									1,770.49	2,833.31	-1,062.82	62.49%
6370 · Lab Supplies & Equipment	0.00	460.08	0.00	493.92									954.00	833.31	120.69	114.48%
6400 · Pumping																
6410 · Pumping Fuel & Electricity	6,089.22	6,538.30	1,571.22	10,330.63									24,529.37	37,500.00	-12,970.63	65.41%
6420 · Pumping Maintenance, Generators	0.00	393.39	428.62	0.00									822.01	4,166.69	-3,344.68	19.73%
6430 · Pumping Maintenance, General	0.00	207.57	0.00	0.00									207.57	2,083.31	-1,875.74	9.96%
6440 · Pumping Equipment, Expensed	0.00	0.00	0.00	0.00									0.00	291.69	-291.69	0.0%
Total 6400 · Pumping	6,089.22	7,139.26	1,999.84	10,330.63									25,558.95	44,041.69	-18,482.74	58.03%
6500 · Supply																
6510 · Maintenance, Raw Water Mains	0.00	0.00	0.00	1,445.65									1,445.65	875.00	570.65	165.22%
6520 · Maintenance, Wells	0.00	2,189.25	0.00	192.25									2,381.50	4,166.69	-1,785.19	57.16%
6530 · Water Purchases	0.00	0.00	0.00	0.00									0.00	16,666.69	-16,666.69	0.0%
Total 6500 · Supply	0.00	2,189.25	0.00	1,637.90									3,827.15	21,708.38	-17,881.23	17.63%

Montara Water & Sanitary District
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July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
6600 · Collection/Transmission																
6610 · Hydrants	0.00	-570.00	0.00	0.00									-570.00	416.69	-986.69	-136.79%
6620 · Maintenance, Water Mains	0.00	6,313.73	6,374.76	0.00									12,688.49	20,833.31	-8,144.82	60.91%
6630 · Maintenance, Water Svc Lines	0.00	0.00	0.00	0.00									0.00	8,333.31	-8,333.31	0.0%
6640 · Maintenance, Tanks	0.00	0.00	0.00	0.00									0.00	416.69	-416.69	0.0%
6650 · Maint., Distribution General	0.00	0.00	0.00	0.00									0.00	2,916.69	-2,916.69	0.0%
6670 · Meters	0.00	0.00	2,214.89	0.00									2,214.89	1,041.69	1,173.20	212.63%
Total 6600 · Collection/Transmission	0.00	5,743.73	8,589.65	0.00									14,333.38	33,958.38	-19,625.00	42.21%
6700 · Treatment																
6710 · Chemicals & Filtering	0.00	193.52	292.50	570.92									1,056.94	12,500.00	-11,443.06	8.46%
6720 · Maintenance, Treatment Equip.	7.16	10.09	9,686.80	696.40									10,400.45	1,666.69	8,733.76	624.02%
6730 · Treatment Analysis	61.80	374.60	6,598.10	602.60									7,637.10	17,500.00	-9,862.90	43.64%
Total 6700 · Treatment	68.96	578.21	16,577.40	1,869.92									19,094.49	31,666.69	-12,572.20	60.3%
6770 · Uniforms	1,024.15	814.00	905.15	829.35									3,572.65	5,000.00	-1,427.35	71.45%
6800 · Vehicles																
6810 · Fuel	665.72	594.74	-89.21	1,218.67									2,389.92	3,333.31	-943.39	71.7%
6820 · Truck Equipment, Expensed	0.00	0.00	0.00	108.64									108.64	416.69	-308.05	26.07%
6830 · Truck Repairs	178.20	595.30	581.16	42.88									1,397.54	2,083.31	-685.77	67.08%
Total 6800 · Vehicles	843.92	1,190.04	491.95	1,370.19									3,896.10	5,833.31	-1,937.21	66.79%
6890 · Other Operations	0.00	0.00	0.00	43.48									43.48			
Total 6000 · Operations	11,177.25	66,122.14	52,670.18	64,493.65									194,463.22	221,083.45	-26,620.23	87.96%
Total Expense	87,079.93	136,364.39	110,531.15	164,324.14									498,299.61	694,363.59	-196,063.98	71.76%
Net Ordinary Income	55,492.23	88,311.87	74,369.94	-3,797.79									214,376.25	243,572.22	-29,195.97	88.01%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)	0.00	17,457.00	0.00	19,203.00									36,660.00	72,091.69	-35,431.69	50.85%
7130 · Conn. Fees, PFP (New Constr)	0.00	8,706.00	11,910.73	8,706.00									29,322.73	33,333.31	-4,010.58	87.97%
7140 · Conn. Fees, PFP (Remodel)	0.00	2,032.40	0.00	0.00									2,032.40			
Total 7100 · Connection Fees	0.00	28,195.40	11,910.73	27,909.00									68,015.13	105,425.00	-37,409.87	64.52%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
7600 - Bond Revenues, G.O.	0.00	0.00	1,412.72	1,349.22									2,761.94	479,348.31	-476,586.37	0.58%
Total 7000 - Capital Account Revenues	0.00	28,195.40	13,323.45	29,258.22									70,777.07	584,773.31	-513,996.24	12.1%
Total Other Income	0.00	28,195.40	13,323.45	29,258.22									70,777.07	584,773.31	-513,996.24	12.1%
Other Expense																
8000 - Capital Improvement Program																
8100 - Water	0.00	5,337.50	11,684.01	40,834.79									57,856.30	200,416.69	-142,560.39	28.87%
Total 8000 - Capital Improvement Program	0.00	5,337.50	11,684.01	40,834.79									57,856.30	200,416.69	-142,560.39	28.87%
9000 - Capital Account Expenses																
9075 - PFP Connection Expenses	0.00	0.00	0.00	6,135.00									6,135.00			
9100 - Interest Expense - GO Bonds	0.00	20,593.81	0.00	0.00									20,593.81	127,943.00	-107,349.19	16.1%
9125 - PNC Equipment Lease Interest	1,460.19	2,890.10	0.00	2,847.56									7,197.85	7,122.11	75.74	101.06%
9150 - SRF Loan	0.00	0.00	0.00	0.00									0.00	38,537.56	-38,537.56	0.0%
9210 - Conservation Program/Rebates	0.00	300.00	0.00	400.00									700.00	833.31	-133.31	84.0%
Total 9000 - Capital Account Expenses	1,460.19	23,783.91	0.00	9,382.56									34,626.66	174,435.98	-139,809.32	19.85%
Total Other Expense	1,460.19	29,121.41	11,684.01	50,217.35									92,482.96	374,852.67	-282,369.71	24.67%
Net Other Income	-1,460.19	-926.01	1,639.44	-20,959.13									-21,705.89	209,920.64	-231,626.53	-10.34%
Net Income	54,032.04	87,385.86	76,009.38	-24,756.92									192,670.36	453,492.86	-260,822.50	42.49%