



# MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: November 1, 2018

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

**SUBJECT: Unaudited Financial Statements – Executive  
Summary**

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**Budget vs. Actual – Sewer July thru September 2018 Variances over  
\$2,000:**

- 4400 Fees, \$41,901 above Budget – Remodel fee activity has been substantially more than expected.
- 4610 Property Tax Receipts, \$68,115 below Budget – Funds from the County are typically not received until November or December.
- 4710 Sewer Service Charges, \$424,461 below Budget – Funds from the County are typically not received until November or December.
- **Overall Total Operating Income for the period ending September 30, 2018 was \$661,100 below budget. Total revenue received to date is \$63,581.**
- 5200 Board of Directors \$2,279 below Budget – No elections expenses charged in the current fiscal year.
- 5300 Insurance \$ 2,027 above Budget – Invoice from CSRMA for the JPA charge received and paid in September.
- 5400 Legal, \$12,995 below Budget – Difference due to timing in the billing.
- 5610 Accounting, \$5,450 below Budget – Difference due to timing in the billing.
- 5620 Audit, \$3,250 below Budget – Annual audit has not yet been completed.
- 5630 Consulting, \$3,287 below Budget – More charges expected later in the fiscal year.
- 5640 Data Services, \$4,579 above Budget – Bill for the Parcel Management System for 2018-2019.
- 5720 Telephone & Internet, \$2,909 below Budget – Cost is less than expected in current year.
- 5800 Labor, \$8,015 above Budget – Employee benefits have been billed and paid a month ahead of time.
- 6170 Claims, Property Damage, \$4,661 below Budget – Minimal activity in the current year.
- 6200 Engineering, \$13,316 below Budget – Minimal activity in the current year.
- 6400 Pumping, \$3,172 below Budget – Minimal activity up to date.
- 6600 Collection/ Transmission \$2,500 below Budget – No activity in current year.



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- 6910 SAM Collections, \$82,009 below Budget – No activity in the current year.
- 6920 SAM Operations, \$48,436 below Budget – Minimal activity up to date.
- 6940 SAM Maintenance, Collection Sys, \$48,436 above Budget – Bill for the treatment received in September.
- 6950 SAM Maintenance, Pumping, \$12,500 below Budget – No activity to date.
- **Overall Total Operating Expenses for the period ending September 30, 2018 were \$129,014 below Budget.**
- **Total overall Expenses for the period ending September 30, 2018 were \$148,396 below budget. For a net ordinary Loss of (\$512,703), budgeted vs. actual. Actual net ordinary Loss is (\$398,345).**
- 7100 Connection Fees, \$10,151 above Budget – One remodel connection issued in September.
- 7200 Interest Income, LAIF, \$14,474 above budget – LAIF has been out-performing projections.
- 8000 CIP, \$804,889 below Budget – three bills paid in the month of August.
- 9200 I-Bank Loan, \$10,698 below Budget – Difference due to timing.



# MONTARA WATER AND SANITARY DISTRICT AGENDA

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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- **Budget vs. Actual – Water July thru September 2018 Variances over \$2,000:**
- 4610 Property tax Receipts, \$68,115 below Budget – Funds from the County are typically not received until November or December.
- 4740 Testing, Backflow, \$4,000 below Budget – No activity in the current fiscal year.
- 4810 Water Sales, Domestic, \$62,473 above budget – Increase due to rate increase as well as increased usage.
- **Overall Total Operating Income for the period ending September 30, 2018 was \$10,612 below budget. Total revenue received to date is \$552,150.**
- 5240 CDPH Fees, \$3,875 below Budget – No activity in the current fiscal year.
- 5400 Legal, \$17,124 below Budget – Difference due to timing in the billing.
- 5530 Memberships, \$4,856 below Budget – Membership dues paid to the American Water Works Association.
- 5610 Accounting, \$5,450 below Budget - Difference due to timing in the billing.
- 5620 Audit, \$3,250 below Budget – Annual audit has not yet been completed.
- 5630 Consulting, \$6,452 below Budget – Minimal activity in current fiscal year.
- 5800 Labor, \$35,690 below Budget – Major line items to decrease are staff wages due to the District not yet employing the services of a fourth operator.
- 6170 Claims, property Damage, \$2,478 below Budget – Minimal activity in this fiscal year.
- 6180 Communications, \$3,800 above Budget – SCADA system maintenance.
- 6200 Engineering, \$26,711 above Budget – Water Quality engineering costs are higher than anticipated.
- 6400 Pumping, \$11,197 below Budget – Large “catch-up” bill expected later in the fiscal year.
- 6500 Supply, \$10,836 below Budget – No water purchases in current fiscal year.
- 6600 Collection/Transmission, \$6,042 below Budget – No activity in September.
- **Overall Total Operating Expenses for the period ending September 30, 2018 were \$2,680 below Budget.**



# MONTARA WATER AND SANITARY DISTRICT AGENDA

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FROM: Clemens H. Heldmaier, General Manager

- **Total overall Expenses for the period ending September 30, 2018 were \$82,642 below budget. For a net ordinary income of \$72,030, budgeted vs. actual. Actual net ordinary income is \$218,174.**
- 7100 Connection Fees, \$23,149 below Budget – Two new construction connection PFP issued in September.
- 7600 Bond Revenues, G.O. \$286,196 below Budget – Funds from the County are typically not received until November or December.
- 8000 CIP, \$103,228 below Budget – Minimal activity in the current fiscal year.
- 9100 Interest Expense – GO Bonds \$107,349 below Budget – Difference due to timing.

**RECOMMENDATION:**

This is for Board information only

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July through September 2018

	Jul - Sep 18	Water Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4220 · Cell Tower Lease	9,138.63	8,874.99	263.64
4400 · Fees			
4410 · Administrative Fee (New Constr)	521.00	1,374.99	-853.99
4420 · Administrative Fee (Remodel)	0.00	225.00	-225.00
4430 · Inspection Fee (New Constr)	496.00	1,250.01	-754.01
4440 · Inspection Fee (Remodel)	0.00	162.51	-162.51
4460 · Remodel Fees	354.00		
<b>Total 4400 · Fees</b>	<b>1,371.00</b>	<b>3,012.51</b>	<b>-1,641.51</b>
4510 · Grants	280.00		
4610 · Property Tax Receipts	635.08	68,750.01	-68,114.93
4740 · Testing, Backflow	0.00	3,999.99	-3,999.99
4810 · Water Sales, Domestic	541,347.15	478,874.01	62,473.14
4850 · Water Sales Refunds, Customer	-2,234.65	-750.00	-1,484.65
4990 · Other Revenue	1,612.30		
<b>Total Income</b>	<b>552,149.51</b>	<b>562,761.51</b>	<b>-10,612.00</b>
<b>Gross Profit</b>	<b>552,149.51</b>	<b>562,761.51</b>	<b>-10,612.00</b>
<b>Expense</b>			
5000 · Administrative			
5190 · Bank Fees	1,179.07	875.01	304.06
5200 · Board of Directors			
5210 · Board Meetings	145.92	999.99	-854.07
5220 · Director Fees	450.00	825.00	-375.00
<b>Total 5200 · Board of Directors</b>	<b>595.92</b>	<b>1,824.99</b>	<b>-1,229.07</b>
5240 · CDPH Fees	0.00	3,875.01	-3,875.01
5250 · Conference Attendance	111.63	1,500.00	-1,388.37
5270 · Information Systems	1,079.50	750.00	329.50
5300 · Insurance			
5310 · Fidelity Bond	437.50	125.01	312.49
5320 · Property & Liability Insurance	2,215.00	675.00	1,540.00
<b>Total 5300 · Insurance</b>	<b>2,652.50</b>	<b>800.01</b>	<b>1,852.49</b>
5350 · LAFCO Assessment	0.00	624.99	-624.99
5400 · Legal			
5420 · Meeting Attendance, Legal	0.00	2,124.99	-2,124.99
5430 · General Legal	0.00	15,000.00	-15,000.00
<b>Total 5400 · Legal</b>	<b>0.00</b>	<b>17,124.99</b>	<b>-17,124.99</b>

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Accrual Basis

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
**July through September 2018**

	Jul - Sep 18	Water Budget	\$ Over Budget
5510 · Maintenance, Office	1,101.45	2,000.01	-898.56
5530 · Memberships	269.00	5,124.99	-4,855.99
5540 · Office Supplies	1,384.85	1,749.99	-365.14
5550 · Postage	2,443.93	1,749.99	693.94
5560 · Printing & Publishing	681.62	500.01	181.61
<b>5600 · Professional Services</b>			
5610 · Accounting	2,050.00	7,500.00	-5,450.00
5620 · Audit	0.00	3,249.99	-3,249.99
5630 · Consulting	2,298.25	8,750.01	-6,451.76
5650 · Labor & HR Support	610.50	624.99	-14.49
5660 · Payroll Services	217.68	249.99	-32.31
<b>Total 5600 · Professional Services</b>	<b>5,176.43</b>	<b>20,374.98</b>	<b>-15,198.55</b>
5720 · Telephone & Internet	4,877.28	6,249.99	-1,372.71
5730 · Mileage Reimbursement	0.00	500.01	-500.01
5740 · Reference Materials	0.00	200.01	-200.01
<b>5800 · Labor</b>			
5810 · CalPERS 457 Deferred Plan	8,658.23	10,757.25	-2,099.02
5820 · Employee Benefits	22,312.54	20,014.50	2,298.04
5830 · Disability Insurance	841.53	1,071.99	-230.46
5840 · Payroll Taxes	9,029.19	12,189.99	-3,160.80
5850 · PARS	7,425.03	8,933.49	-1,508.46
<b>5900 · Wages</b>			
5910 · Management	26,347.36	25,931.25	416.11
5920 · Staff	87,713.75	106,701.00	-18,987.25
5930 · Staff Certification	1,900.00	2,850.00	-950.00
5940 · Staff Overtime	12,154.25	17,333.49	-5,179.24
5950 · Staff Standby	6,070.84	6,530.76	-459.92
<b>Total 5900 · Wages</b>	<b>134,186.20</b>	<b>159,346.50</b>	<b>-25,160.30</b>
5960 · Worker's Comp Insurance	0.00	5,829.24	-5,829.24
<b>Total 5800 · Labor</b>	<b>182,452.72</b>	<b>218,142.96</b>	<b>-35,690.24</b>
<b>Total 5000 · Administrative</b>	<b>204,005.90</b>	<b>283,967.94</b>	<b>-79,962.04</b>
<b>6000 · Operations</b>			
6160 · Backflow Prevention	0.00	249.99	-249.99
6170 · Claims, Property Damage	21.75	2,499.99	-2,478.24
<b>6180 · Communications</b>			
6185 · SCADA Maintenance	6,300.00	2,499.99	3,800.01
<b>Total 6180 · Communications</b>	<b>6,300.00</b>	<b>2,499.99</b>	<b>3,800.01</b>
6195 · Education & Training	1,864.67	2,250.00	-385.33

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 Accrual Basis

**Montara Water & Sanitary District  
 Revenue & Expenditures Budget vs. Actual - Water  
 July through September 2018**

	<u>Jul - Sep 18</u>	<u>Water Budget</u>	<u>\$ Over Budget</u>
<b>6200 - Engineering</b>			
6210 - Meeting Attendance, Engineering	0.00	125.01	-125.01
6220 - General Engineering	3,818.75	11,250.00	-7,431.25
6230 - Water Quality Engineering	59,266.79	24,999.99	34,266.80
<b>Total 6200 - Engineering</b>	63,085.54	36,375.00	26,710.54
<b>6320 - Equipment &amp; Tools, Expensed</b>	2,832.33	1,250.01	1,582.32
<b>6330 - Facilities</b>			
6335 - Alarm Services	179.52	200.01	-20.49
6337 - Landscaping	980.95	1,500.00	-519.05
<b>Total 6330 - Facilities</b>	1,160.47	1,700.01	-539.54
<b>6370 - Lab Supplies &amp; Equipment</b>	460.08	500.01	-39.93
<b>6400 - Pumping</b>			
6410 - Pumping Fuel & Electricity	14,198.74	22,500.00	-8,301.26
6420 - Pumping Maintenance, Generators	822.01	2,499.99	-1,677.98
6430 - Pumping Maintenance, General	207.57	1,250.01	-1,042.44
6440 - Pumping Equipment, Expensed	0.00	174.99	-174.99
<b>Total 6400 - Pumping</b>	15,228.32	26,424.99	-11,196.67
<b>6500 - Supply</b>			
6510 - Maintenance, Raw Water Mains	0.00	525.00	-525.00
6520 - Maintenance, Wells	2,189.25	2,499.99	-310.74
6530 - Water Purchases	0.00	9,999.99	-9,999.99
<b>Total 6500 - Supply</b>	2,189.25	13,024.98	-10,835.73
<b>6600 - Collection/Transmission</b>			
6610 - Hydrants	-570.00	249.99	-819.99
6620 - Maintenance, Water Mains	12,688.49	12,500.01	188.48
6630 - Maintenance, Water Svc Lines	0.00	5,000.01	-5,000.01
6640 - Maintenance, Tanks	0.00	249.99	-249.99
6650 - Maint., Distribution General	0.00	1,749.99	-1,749.99
6670 - Meters	2,214.89	624.99	1,589.90
<b>Total 6600 - Collection/Transmission</b>	14,333.38	20,374.98	-6,041.60
<b>6700 - Treatment</b>			
6710 - Chemicals & Filtering	486.02	7,500.00	-7,013.98
6720 - Maintenance, Treatment Equip.	9,704.05	999.99	8,704.06
6730 - Treatment Analysis	7,034.50	10,500.00	-3,465.50
<b>Total 6700 - Treatment</b>	17,224.57	18,999.99	-1,775.42
<b>6770 - Uniforms</b>	2,743.30	3,000.00	-256.70

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 Accrual Basis

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July through September 2018

	Jul - Sep 18	Water Budget	\$ Over Budget
<b>6800 - Vehicles</b>			
6810 - Fuel	1,171.25	2,000.01	-828.76
6820 - Truck Equipment, Expensed	0.00	249.99	-249.99
6830 - Truck Repairs	1,354.66	1,250.01	104.65
<b>Total 6800 - Vehicles</b>	<u>2,525.91</u>	<u>3,500.01</u>	<u>-974.10</u>
<b>Total 6000 - Operations</b>	129,969.57	132,649.95	-2,680.38
<b>Total Expense</b>	<u>333,975.47</u>	<u>416,617.89</u>	<u>-82,642.42</u>
<b>Net Ordinary Income</b>	218,174.04	146,143.62	72,030.42
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7000 - Capital Account Revenues</b>			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	17,457.00	43,254.99	-25,797.99
7130 - Conn. Fees, PFP (New Constr)	20,616.73	20,000.01	616.72
7140 - Conn. Fees, PFP (Remodel)	2,032.40		
<b>Total 7100 - Connection Fees</b>	<u>40,106.13</u>	<u>63,255.00</u>	<u>-23,148.87</u>
7600 - Bond Revenues, G.O.	1,412.72	287,609.01	-286,196.29
<b>Total 7000 - Capital Account Revenues</b>	<u>41,518.85</u>	<u>350,864.01</u>	<u>-309,345.16</u>
<b>Total Other Income</b>	41,518.85	350,864.01	-309,345.16
<b>Other Expense</b>			
<b>8000 - Capital Improvement Program</b>			
8100 - Water	17,021.51	120,249.99	-103,228.48
<b>Total 8000 - Capital Improvement Program</b>	<u>17,021.51</u>	<u>120,249.99</u>	<u>-103,228.48</u>
<b>9000 - Capital Account Expenses</b>			
9100 - Interest Expense - GO Bonds	20,593.81	127,943.00	-107,349.19
9125 - PNC Equipment Lease Interest	4,350.29	4,350.29	0.00
9210 - Conservation Program/Rebates	300.00	500.01	-200.01
<b>Total 9000 - Capital Account Expenses</b>	<u>25,244.10</u>	<u>132,793.30</u>	<u>-107,549.20</u>
<b>Total Other Expense</b>	<u>42,265.61</u>	<u>253,043.29</u>	<u>-210,777.68</u>
<b>Net Other Income</b>	-746.76	97,820.72	-98,567.48
<b>Net Income</b>	<u><u>217,427.28</u></u>	<u><u>243,964.34</u></u>	<u><u>-26,537.06</u></u>



## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through September 2018

	Jul - Sep 18	Sewer Budget		\$ Over Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4220 - Cell Tower Lease	9,138.60	8,874.99		263.61
<b>4400 - Fees</b>				
4410 - Administrative Fee (New Constr)	1,563.00	875.01		687.99
4420 - Administrative Fee (Remodel)	0.00	500.01		-500.01
4430 - Inspection Fee (New Constr)	1,480.00	875.01		604.99
4440 - Inspection Fee (Remodel)	0.00	999.99		-999.99
4460 - Remodel Fees	43,108.00	999.99		42,108.01
<b>Total 4400 - Fees</b>	46,151.00	4,250.01		41,900.99
4610 - Property Tax Receipts	635.07	68,750.01		-68,114.94
4710 - Sewer Service Charges	909.70	638,056.26		-637,146.56
4720 - Sewer Service Refunds, Customer	0.00	-999.99		999.99
4760 - Waste Collection Revenues	5,134.70	5,750.01		-615.31
4990 - Other Revenue	1,612.29			
<b>Total Income</b>	63,581.36	724,681.29		-661,099.93
<b>Gross Profit</b>	63,581.36	724,681.29		-661,099.93
<b>Expense</b>				
<b>5000 - Administrative</b>				
5190 - Bank Fees	3,477.84	1,625.01		1,852.83
<b>5200 - Board of Directors</b>				
5210 - Board Meetings	145.92	624.99		-479.07
5220 - Director Fees	450.00	999.99		-549.99
5230 - Election Expenses	0.00	1,250.01		-1,250.01
<b>Total 5200 - Board of Directors</b>	595.92	2,874.99		-2,279.07
5250 - Conference Attendance	111.63	750.00		-638.37
5270 - Information Systems	1,079.50	999.99		79.51
<b>5300 - Insurance</b>				
5310 - Fidelity Bond	437.50	125.01		312.49
5320 - Property & Liability Insurance	2,215.00	500.01		1,714.99
<b>Total 5300 - Insurance</b>	2,652.50	625.02		2,027.48
5350 - LAFCO Assessment	0.00	500.01		-500.01
<b>5400 - Legal</b>				
5420 - Meeting Attendance, Legal	0.00	2,375.01		-2,375.01
5430 - General Legal	0.00	37,500.00		-37,500.00
5440 - Litigation	26,880.00			
<b>Total 5400 - Legal</b>	26,880.00	39,875.01		-12,995.01
5510 - Maintenance, Office	628.74	2,000.01		-1,371.27
5540 - Office Supplies	759.93	2,000.01		-1,240.08
5550 - Postage	272.98	624.99		-352.01
5560 - Printing & Publishing	681.65	1,250.01		-568.36

## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through September 2018

	Jul - Sep 18	Sewer Budget	\$ Over Budget
<b>5600 · Professional Services</b>			
5610 · Accounting	2,050.00	7,500.00	-5,450.00
5620 · Audit	0.00	3,249.99	-3,249.99
5630 · Consulting	1,713.25	5,000.01	-3,286.76
5640 · Data Services	6,079.02	1,500.00	4,579.02
5650 · Labor & HR Support	610.50	624.99	-14.49
5660 · Payroll Services	217.68	249.99	-32.31
<b>Total 5600 · Professional Services</b>	<b>10,670.45</b>	<b>18,124.98</b>	<b>-7,454.53</b>
5710 · San Mateo Co. Tax Roll Charges	0.00	624.99	-624.99
5720 · Telephone & Internet	3,091.32	6,000.00	-2,908.68
5730 · Mileage Reimbursement	0.00	375.00	-375.00
5740 · Reference Materials	0.00	50.01	-50.01
<b>5800 · Labor</b>			
5810 · CalPERS 457 Deferred Plan	3,866.30	3,978.00	-111.70
5820 · Employee Benefits	17,595.14	8,908.74	8,686.40
5830 · Disability Insurance	340.08	383.49	-43.41
5840 · Payroll Taxes	3,211.48	4,347.51	-1,136.03
5850 · PARS	3,777.36	3,854.01	-76.65
<b>5900 · Wages</b>			
5910 · Management	26,347.41	25,931.25	416.16
5920 · Staff	31,206.62	29,761.74	1,444.88
5930 · Staff Certification	450.00	450.00	0.00
5940 · Staff Overtime	132.84	686.01	-553.17
<b>Total 5900 · Wages</b>	<b>58,136.87</b>	<b>56,829.00</b>	<b>1,307.87</b>
5960 · Worker's Comp Insurance	0.00	611.76	-611.76
<b>Total 5800 · Labor</b>	<b>86,927.23</b>	<b>78,912.51</b>	<b>8,014.72</b>
<b>Total 5000 · Administrative</b>	<b>137,829.69</b>	<b>157,212.54</b>	<b>-19,382.85</b>
<b>6000 · Operations</b>			
6170 · Claims, Property Damage	339.30	5,000.01	-4,660.71
6195 · Education & Training	0.00	249.99	-249.99
<b>6200 · Engineering</b>			
6210 · Meeting Attendance, Engineering	0.00	500.01	-500.01
6220 · General Engineering	2,184.00	15,000.00	-12,816.00
<b>Total 6200 · Engineering</b>	<b>2,184.00</b>	<b>15,500.01</b>	<b>-13,316.01</b>
6320 · Equipment & Tools, Expensed	0.00	249.99	-249.99
<b>6330 · Facilities</b>			
6335 · Alarm Services	1,354.92	1,425.00	-70.08
6337 · Landscaping	408.00	600.00	-192.00
<b>Total 6330 · Facilities</b>	<b>1,762.92</b>	<b>2,025.00</b>	<b>-262.08</b>

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Accrual Basis

## Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through September 2018

	Jul - Sep 18	Sewer Budget	\$ Over Budget
<b>6400 · Pumping</b>			
6410 · Pumping Fuel & Electricity	7,078.05	10,250.01	-3,171.96
<b>Total 6400 · Pumping</b>	7,078.05	10,250.01	-3,171.96
<b>6600 · Collection/Transmission</b>			
6660 · Maintenance, Collection System	0.00	2,499.99	-2,499.99
<b>Total 6600 · Collection/Transmission</b>	0.00	2,499.99	-2,499.99
<b>6800 · Vehicles</b>			
6810 · Fuel	206.69	249.99	-43.30
6820 · Truck Equipment, Expensed	0.00	39.99	-39.99
6830 · Truck Repairs	239.06	249.99	-10.93
<b>Total 6800 · Vehicles</b>	445.75	539.97	-94.22
<b>6900 · Sewer Authority Midcoastside</b>			
6910 · SAM Collections	0.00	82,008.99	-82,008.99
6920 · SAM Operations	263,851.13	312,286.74	-48,435.61
6940 · SAM Maintenance, Collection Sys	48,435.61	9,999.99	38,435.62
6950 · SAM Maintenance, Pumping	0.00	12,500.01	-12,500.01
<b>Total 6900 · Sewer Authority Midcoastside</b>	312,286.74	416,795.73	-104,508.99
<b>Total 6000 · Operations</b>	324,096.76	453,110.70	-129,013.94
<b>Total Expense</b>	461,926.45	610,323.24	-148,396.79
<b>Net Ordinary Income</b>	-398,345.09	114,358.05	-512,703.14
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7000 · Capital Account Revenues</b>			
<b>7100 · Connection Fees</b>			
7110 · Connection Fees (New Constr)	49,826.00	36,150.00	13,676.00
7120 · Connection Fees (Remodel)	6,979.00	12,500.01	-5,521.01
7130 · Conn. Fees, PFP (New Constr)	1,996.40		
<b>Total 7100 · Connection Fees</b>	58,801.40	48,650.01	10,151.39
<b>7200 · Interest Income - LAIF</b>	20,724.38	6,250.00	14,474.38
<b>Total 7000 · Capital Account Revenues</b>	79,525.78	54,900.01	24,625.77
<b>Total Other Income</b>	79,525.78	54,900.01	24,625.77
<b>Other Expense</b>			
<b>8000 · Capital Improvement Program</b>			
8075 · Sewer	164,486.00	969,375.00	-804,889.00
<b>Total 8000 · Capital Improvement Program</b>	164,486.00	969,375.00	-804,889.00

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Accrual Basis

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July through September 2018

	Jul - Sep 18	Sewer Budget	\$ Over Budget
<b>9000 - Capital Account Expenses</b>			
<b>9125 - PNC Equipment Lease Interest</b>	4,350.27	4,350.29	-0.02
<b>9200 - I-Bank Loan</b>	1,263.57	11,961.96	-10,698.39
<b>Total 9000 - Capital Account Expenses</b>	5,613.84	16,312.25	-10,698.41
<b>Total Other Expense</b>	170,099.84	985,687.25	-815,587.41
<b>Net Other Income</b>	-90,574.06	-930,787.24	840,213.18
<b>Net Income</b>	<b>-488,919.15</b>	<b>-816,429.19</b>	<b>327,510.04</b>

**Montara Water & Sanitary District**  
**Restricted and Non Restricted Cash Assets**  
**July 2017 through June 2018**

**Assets and Reserves Information**

Year to Date Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over/(Under) Targets	% Over/Under Targets
<b>Sewer - Operations</b>															
Wells Fargo Operating - Sewer	2,527,401.70	2,272,516.58	2,196,490.71												
<b>Sewer - Reserve Accounts</b>															
LAIF -															
Capital Reserve	3,786,797.70	3,786,797.70	3,786,797.70										2,589,500.00	1,197,297.70	146%
Connection Fees Reserve	194,600.00	194,600.00	194,600.00										194,600.00	-	100%
Operating Reserve	406,882.00	406,882.00	406,882.00										406,882.00	-	100%
Sub-total	4,388,279.70	4,388,279.70	4,388,279.70	-	-	-	-	-	-	-	-	-			
<b>Water - Operations</b>															
Wells Fargo Operating - Water	886,304.60	900,197.83	915,718.26												
<b>Water - Reserve Accounts</b>															
Wells Fargo Bank-															
Capital Reserve	398,249.00	398,249.00	398,249.00										945,817.00	(547,568.00)	42%
Connection Fees Reserve	253,020.00	253,020.00	253,020.00										253,020.00	-	100%
SRF Reserve	48,222.00	48,222.00	48,222.00										48,222.00	(48,222.00)	100%
Operating Reserve	46,009.00	46,009.00	46,009.00										277,745.00	(277,745.00)	17%
Sub-total	745,500.00	745,500.00	745,500.00	-	-	-	-	-	-	-	-	-			
<b>Water - Restricted accounts</b>															
First Republic Bank - Water															
Acquisition & Improvement Fund	376.13	346.13	316.13												
Cost of issuance	62.94	32.94	2.94												
GO Bonds Fund	1,514,515.09	939,297.05	940,709.77												
Sub-total	1,514,954.16	939,676.12	941,028.84	-	-	-	-	-	-	-	-	-			
Total Cash and equivalents	<u>10,062,440.16</u>	<u>9,246,170.23</u>	<u>9,187,017.51</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
4220 - Cell Tower Lease	3,046.20	3,046.20	3,046.20										9,138.60	11,833.36	-2,694.76	77.23%
<b>4400 - Fees</b>																
4410 - Administrative Fee (New Constr)	0.00	1,563.00	0.00										1,563.00	1,166.64	396.36	133.97%
4420 - Administrative Fee (Remodel)	0.00	0.00	0.00										0.00	666.64	-666.64	0.0%
4430 - Inspection Fee (New Constr)	0.00	1,480.00	0.00										1,480.00	1,166.64	313.36	126.86%
4440 - Inspection Fee (Remodel)	0.00	0.00	0.00										0.00	1,333.36	-1,333.36	0.0%
4460 - Remodel Fees	20,010.50	612.50	22,485.00										43,108.00	1,333.36	41,774.64	3,233.04%
<b>Total 4400 - Fees</b>	20,010.50	3,655.50	22,485.00										46,151.00	5,666.64	40,484.36	814.43%
4610 - Property Tax Receipts	0.00	0.00	635.07										635.07	91,666.64	-91,031.57	0.69%
4710 - Sewer Service Charges	0.00	909.70	0.00										909.70	850,741.64	-849,831.94	0.11%
4720 - Sewer Service Refunds, Customer	0.00	0.00	0.00										0.00	-1,333.36	1,333.36	0.0%
4760 - Waste Collection Revenues	1,054.27	3,013.27	1,067.16										5,134.70	7,666.64	-2,531.94	66.98%
4990 - Other Revenue	0.00	512.29	1,100.00										1,612.29			
<b>Total Income</b>	24,110.97	11,136.96	28,333.43										63,581.36	966,241.56	-902,660.20	6.58%
<b>Gross Profit</b>	24,110.97	11,136.96	28,333.43										63,581.36	966,241.56	-902,660.20	6.58%
<b>Expense</b>																
<b>5000 - Administrative</b>																
5190 - Bank Fees	2,741.45	348.18	388.21										3,477.84	2,166.64	1,311.20	160.52%
<b>5200 - Board of Directors</b>																
5210 - Board Meetings	20.92	125.00	0.00										145.92	833.36	-687.44	17.51%
5220 - Director Fees	0.00	187.50	262.50										450.00	1,333.36	-883.36	33.75%
5230 - Election Expenses	0.00	0.00	0.00										0.00	1,666.64	-1,666.64	0.0%
<b>Total 5200 - Board of Directors</b>	20.92	312.50	262.50										595.92	3,833.36	-3,237.44	15.55%
5250 - Conference Attendance	111.63	0.00	0.00										111.63	1,000.00	-888.37	11.16%
5270 - Information Systems	1,079.50	0.00	0.00										1,079.50	1,333.36	-253.86	80.96%
<b>5300 - Insurance</b>																
5310 - Fidelity Bond	0.00	437.50	0.00										437.50	166.64	270.86	262.54%
5320 - Property & Liability Insurance	0.00	0.00	2,215.00										2,215.00	666.64	1,548.36	332.26%
<b>Total 5300 - Insurance</b>	0.00	437.50	2,215.00										2,652.50	833.28	1,819.22	318.32%
5350 - LAFCO Assessment	0.00	0.00	0.00										0.00	666.64	-666.64	0.0%
<b>5400 - Legal</b>																
5420 - Meeting Attendance, Legal	0.00	0.00	0.00										0.00	3,166.64	-3,166.64	0.0%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
5430 - General Legal	0.00	0.00	0.00										0.00	50,000.00	-50,000.00	0.0%
5440 - Litigation	2,450.00	0.00	24,430.00										26,880.00			
<b>Total 5400 - Legal</b>	<b>2,450.00</b>	<b>0.00</b>	<b>24,430.00</b>										<b>26,880.00</b>	<b>53,166.64</b>	<b>-26,286.64</b>	<b>50.56%</b>
5510 - Maintenance, Office	0.00	528.74	100.00										628.74	2,666.64	-2,037.90	23.58%
5540 - Office Supplies	234.38	354.80	170.75										759.93	2,666.64	-1,906.71	28.5%
5550 - Postage	77.67	100.50	94.81										272.98	833.36	-560.38	32.76%
5560 - Printing & Publishing	86.83	45.44	549.38										681.65	1,666.64	-984.99	40.9%
<b>5600 - Professional Services</b>																
5610 - Accounting	0.00	2,050.00	0.00										2,050.00	10,000.00	-7,950.00	20.5%
5620 - Audit	0.00	0.00	0.00										0.00	4,333.36	-4,333.36	0.0%
5630 - Consulting	1,338.25	375.00	0.00										1,713.25	6,666.64	-4,953.39	25.7%
5640 - Data Services	0.00	6,079.02	0.00										6,079.02	2,000.00	4,079.02	303.95%
5650 - Labor & HR Support	203.50	203.50	203.50										610.50	833.36	-222.86	73.26%
5660 - Payroll Services	71.08	73.30	73.30										217.68	333.36	-115.68	65.3%
<b>Total 5600 - Professional Services</b>	<b>1,612.83</b>	<b>8,780.82</b>	<b>276.80</b>										<b>10,670.45</b>	<b>24,166.72</b>	<b>-13,496.27</b>	<b>44.15%</b>
5710 - San Mateo Co. Tax Roll Charges	0.00	0.00	0.00										0.00	833.36	-833.36	0.0%
5720 - Telephone & Internet	1,440.07	1,496.77	154.48										3,091.32	8,000.00	-4,908.68	38.64%
5730 - Mileage Reimbursement	0.00	0.00	0.00										0.00	500.00	-500.00	0.0%
5740 - Reference Materials	0.00	0.00	0.00										0.00	66.64	-66.64	0.0%
<b>5800 - Labor</b>																
5810 - CalPERS 457 Deferred Plan	1,293.41	1,337.49	1,235.40										3,866.30	5,304.00	-1,437.70	72.89%
5820 - Employee Benefits	7,618.22	3,809.11	6,167.81										17,595.14	11,878.36	5,716.78	148.13%
5830 - Disability Insurance	113.36	113.36	113.36										340.08	511.36	-171.28	66.51%
5840 - Payroll Taxes	1,352.50	981.57	877.41										3,211.48	5,796.64	-2,585.16	55.4%
5850 - PARS	1,265.24	1,301.24	1,210.88										3,777.36	5,138.64	-1,361.28	73.51%
<b>5900 - Wages</b>																
5910 - Management	9,584.73	8,381.34	8,381.34										26,347.41	34,575.00	-8,227.59	76.2%
5920 - Staff	10,472.97	11,003.05	9,730.60										31,206.62	39,682.36	-8,475.74	78.64%
5930 - Staff Certification	150.00	150.00	150.00										450.00	600.00	-150.00	75.0%
5940 - Staff Overtime	43.56	89.28	0.00										132.84	914.64	-781.80	14.52%
<b>Total 5900 - Wages</b>	<b>20,251.26</b>	<b>19,623.67</b>	<b>18,261.94</b>										<b>58,136.87</b>	<b>75,772.00</b>	<b>-17,635.13</b>	<b>76.73%</b>
5960 - Worker's Comp Insurance	0.00	0.00	0.00										0.00	815.64	-815.64	0.0%
<b>Total 5800 - Labor</b>	<b>31,893.99</b>	<b>27,166.44</b>	<b>27,866.80</b>										<b>86,927.23</b>	<b>105,216.64</b>	<b>-18,289.41</b>	<b>82.62%</b>
<b>Total 5000 - Administrative</b>	<b>41,749.27</b>	<b>39,571.69</b>	<b>56,508.73</b>										<b>137,829.69</b>	<b>209,616.56</b>	<b>-71,786.87</b>	<b>65.75%</b>

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>6000 - Operations</b>																
6170 - Claims, Property Damage	339.30	0.00	0.00										339.30	6,666.64	-6,327.34	5.09%
6195 - Education & Training	0.00	0.00	0.00										0.00	333.36	-333.36	0.0%
<b>6200 - Engineering</b>																
6210 - Meeting Attendance, Engineering	0.00	0.00	0.00										0.00	666.64	-666.64	0.0%
6220 - General Engineering	0.00	2,184.00	0.00										2,184.00	20,000.00	-17,816.00	10.92%
6200 - Engineering - Other	0.00	0.00	0.00										0.00			
<b>Total 6200 - Engineering</b>	0.00	2,184.00	0.00										2,184.00	20,666.64	-18,482.64	10.57%
6320 - Equipment & Tools, Expensed	0.00	0.00	0.00										0.00	333.36	-333.36	0.0%
<b>6330 - Facilities</b>																
6335 - Alarm Services	518.82	391.80	444.30										1,354.92	1,900.00	-545.08	71.31%
6337 - Landscaping	0.00	190.00	218.00										408.00	800.00	-392.00	51.0%
<b>Total 6330 - Facilities</b>	518.82	581.80	662.30										1,762.92	2,700.00	-937.08	65.29%
<b>6400 - Pumping</b>																
6410 - Pumping Fuel & Electricity	3,313.73	3,759.06	5.26										7,078.05	13,666.64	-6,588.59	51.79%
<b>Total 6400 - Pumping</b>	3,313.73	3,759.06	5.26										7,078.05	13,666.64	-6,588.59	51.79%
<b>6600 - Collection/Transmission</b>																
6660 - Maintenance, Collection System	0.00	0.00	0.00										0.00	3,333.36	-3,333.36	0.0%
<b>Total 6600 - Collection/Transmission</b>	0.00	0.00	0.00										0.00	3,333.36	-3,333.36	0.0%
<b>6800 - Vehicles</b>																
6810 - Fuel	117.48	0.00	89.21										206.69	333.36	-126.67	62.0%
6820 - Truck Equipment, Expensed	0.00	0.00	0.00										0.00	53.36	-53.36	0.0%
6830 - Truck Repairs	31.45	0.00	207.61										239.06	333.36	-94.30	71.71%
<b>Total 6800 - Vehicles</b>	148.93	0.00	296.82										445.75	720.08	-274.33	61.9%
<b>6900 - Sewer Authority Midcoastside</b>																
6910 - SAM Collections	0.00	0.00	0.00										0.00	109,345.36	-109,345.36	0.0%
6920 - SAM Operations	104,095.58	104,095.58	55,659.97										263,851.13	416,382.36	-152,531.23	63.37%
6940 - SAM Maintenance, Collection Sys	0.00	0.00	48,435.61										48,435.61	13,333.36	35,102.25	363.27%
6950 - SAM Maintenance, Pumping	0.00	0.00	0.00										0.00	16,666.64	-16,666.64	0.0%
<b>Total 6900 - Sewer Authority Midcoastside</b>	104,095.58	104,095.58	104,095.58										312,286.74	555,727.72	-243,440.98	56.19%
<b>Total 6000 - Operations</b>	108,416.36	110,620.44	105,059.96										324,096.76	604,147.80	-280,051.04	53.65%



**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>Total Expense</b>	150,165.63	150,192.13	161,568.69										461,926.45	813,764.36	-351,837.91	56.76%
<b>Net Ordinary Income</b>	-126,054.66	-139,055.17	-133,235.26										-398,345.09	152,477.20	-550,822.29	-261.25%
<b>Other Income/Expense</b>																
<b>Other Income</b>																
<b>7000 - Capital Account Revenues</b>																
<b>7100 - Connection Fees</b>																
7110 - Connection Fees (New Constr)	24,913.00	24,913.00	0.00										49,826.00	48,200.00	1,626.00	103.37%
7120 - Connection Fees (Remodel)	0.00	0.00	6,979.00										6,979.00	16,666.64	-9,687.64	41.87%
7130 - Conn. Fees, PFP (New Constr)	1,996.40	0.00	0.00										1,996.40			
<b>Total 7100 - Connection Fees</b>	26,909.40	24,913.00	6,979.00										58,801.40	64,866.64	-6,065.24	90.65%
7200 - Interest Income - LAIF	20,724.38	0.00	0.00										20,724.38	6,250.00	14,474.38	331.59%
<b>Total 7000 - Capital Account Revenues</b>	47,633.78	24,913.00	6,979.00										79,525.78	71,116.64	8,409.14	111.82%
<b>Total Other Income</b>	47,633.78	24,913.00	6,979.00										79,525.78	71,116.64	8,409.14	111.82%
<b>Other Expense</b>																
<b>8000 - Capital Improvement Program</b>																
8075 - Sewer	0.00	164,486.00	0.00										164,486.00	1,292,500.00	-1,128,014.00	12.73%
<b>Total 8000 - Capital Improvement Program</b>	0.00	164,486.00	0.00										164,486.00	1,292,500.00	-1,128,014.00	12.73%
<b>9000 - Capital Account Expenses</b>																
9125 - PNC Equipment Lease Interest	1,460.18	2,890.09	0.00										4,350.27	5,693.00	-1,342.73	76.41%
9200 - I-Bank Loan	1,263.57	0.00	0.00										1,263.57	11,961.96	-10,698.39	10.56%
9210 - Conservation Program/Rebates	0.00	0.00	0.00										0.00			
<b>Total 9000 - Capital Account Expenses</b>	2,723.75	2,890.09	0.00										5,613.84	17,654.96	-12,041.12	31.8%
<b>Total Other Expense</b>	2,723.75	167,376.09	0.00										170,099.84	1,310,154.96	-1,140,055.12	12.98%
<b>Net Other Income</b>	44,910.03	-142,463.09	6,979.00										-90,574.06	-1,239,038.32	1,148,464.26	7.31%
<b>Net Income</b>	<b>-81,144.63</b>	<b>-281,518.26</b>	<b>-126,256.26</b>										<b>-488,919.15</b>	<b>-1,086,561.12</b>	<b>597,641.97</b>	<b>45.0%</b>

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
<b>4220 - Cell Tower Lease</b>	3,046.21	3,046.21	3,046.21										9,138.63	11,833.36	-2,694.73	77.23%
<b>4400 - Fees</b>																
<b>4410 - Administrative Fee (New Constr)</b>	0.00	521.00	0.00										521.00	1,833.36	-1,312.36	28.42%
<b>4420 - Administrative Fee (Remodel)</b>	0.00	0.00	0.00										0.00	300.00	-300.00	0.0%
<b>4430 - Inspection Fee (New Constr)</b>	0.00	496.00	0.00										496.00	1,666.64	-1,170.64	29.76%
<b>4440 - Inspection Fee (Remodel)</b>	0.00	0.00	0.00										0.00	216.64	-216.64	0.0%
<b>4460 - Remodel Fees</b>	354.00	0.00	0.00										354.00			
<b>Total 4400 - Fees</b>	354.00	1,017.00	0.00										1,371.00	4,016.64	-2,645.64	34.13%
<b>4510 - Grants</b>	0.00	280.00	0.00										280.00			
<b>4610 - Property Tax Receipts</b>	0.00	0.00	635.08										635.08	91,666.64	-91,031.56	0.69%
<b>4740 - Testing, Backflow</b>	0.00	0.00	0.00										0.00	5,333.36	-5,333.36	0.0%
<b>4760 - Waste Collection Revenues</b>	0.00	0.00	0.00										0.00			
<b>4810 - Water Sales, Domestic</b>	139,171.95	220,638.79	181,536.41										541,347.15	638,498.64	-97,151.49	84.78%
<b>4850 - Water Sales Refunds, Customer</b>	0.00	-818.04	-1,416.61										-2,234.65	-1,000.00	-1,234.65	223.47%
<b>4990 - Other Revenue</b>	0.00	512.30	1,100.00										1,612.30			
<b>Total Income</b>	142,572.16	224,676.26	184,901.09										552,149.51	750,348.64	-198,199.13	73.59%
<b>Gross Profit</b>	142,572.16	224,676.26	184,901.09										552,149.51	750,348.64	-198,199.13	73.59%
<b>Expense</b>																
<b>5000 - Administrative</b>																
<b>5190 - Bank Fees</b>	1,057.50	60.00	61.57										1,179.07	1,166.64	12.43	101.07%
<b>5200 - Board of Directors</b>																
<b>5210 - Board Meetings</b>	20.92	125.00	0.00										145.92	1,333.36	-1,187.44	10.94%
<b>5220 - Director Fees</b>	0.00	187.50	262.50										450.00	1,100.00	-650.00	40.91%
<b>Total 5200 - Board of Directors</b>	20.92	312.50	262.50										595.92	2,433.36	-1,837.44	24.49%
<b>5240 - CDPH Fees</b>	0.00	0.00	0.00										0.00	5,166.64	-5,166.64	0.0%
<b>5250 - Conference Attendance</b>	111.63	0.00	0.00										111.63	2,000.00	-1,888.37	5.58%
<b>5270 - Information Systems</b>	1,079.50	0.00	0.00										1,079.50	1,000.00	79.50	107.95%
<b>5300 - Insurance</b>																
<b>5310 - Fidelity Bond</b>	0.00	437.50	0.00										437.50	166.64	270.86	262.54%
<b>5320 - Property &amp; Liability Insurance</b>	0.00	0.00	2,215.00										2,215.00	900.00	1,315.00	246.11%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2018 through June 2019

													TOTAL			
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>Total 5300 - Insurance</b>	0.00	437.50	2,215.00										2,652.50	1,066.64	1,585.86	248.68%
<b>5350 - LAFCO Assessment</b>	0.00	0.00	0.00										0.00	833.36	-833.36	0.0%
<b>5400 - Legal</b>																
<b>5420 - Meeting Attendance, Legal</b>	0.00	0.00	0.00										0.00	2,833.36	-2,833.36	0.0%
<b>5430 - General Legal</b>	0.00	0.00	0.00										0.00	20,000.00	-20,000.00	0.0%
<b>Total 5400 - Legal</b>	0.00	0.00	0.00										0.00	22,833.36	-22,833.36	0.0%
<b>5510 - Maintenance, Office</b>	0.00	880.60	220.85										1,101.45	2,666.64	-1,565.19	41.31%
<b>5530 - Memberships</b>	0.00	269.00	0.00										269.00	6,833.36	-6,564.36	3.94%
<b>5540 - Office Supplies</b>	234.37	979.73	170.75										1,384.85	2,333.36	-948.51	59.35%
<b>5550 - Postage</b>	698.47	1,650.66	94.80										2,443.93	2,333.36	110.57	104.74%
<b>5560 - Printing &amp; Publishing</b>	86.82	45.43	549.37										681.62	666.64	14.98	102.25%
<b>5600 - Professional Services</b>																
<b>5610 - Accounting</b>	0.00	2,050.00	0.00										2,050.00	10,000.00	-7,950.00	20.5%
<b>5620 - Audit</b>	0.00	0.00	0.00										0.00	4,333.36	-4,333.36	0.0%
<b>5630 - Consulting</b>	1,923.25	375.00	0.00										2,298.25	11,666.64	-9,368.39	19.7%
<b>5650 - Labor &amp; HR Support</b>	203.50	203.50	203.50										610.50	833.36	-222.86	73.26%
<b>5660 - Payroll Services</b>	71.08	73.30	73.30										217.68	333.36	-115.68	65.3%
<b>Total 5600 - Professional Services</b>	2,197.83	2,701.80	276.80										5,176.43	27,166.72	-21,990.29	19.05%
<b>5720 - Telephone &amp; Internet</b>	2,085.07	2,637.72	154.49										4,877.28	8,333.36	-3,456.08	58.53%
<b>5730 - Mileage Reimbursement</b>	0.00	0.00	0.00										0.00	666.64	-666.64	0.0%
<b>5740 - Reference Materials</b>	0.00	0.00	0.00										0.00	266.64	-266.64	0.0%
<b>5800 - Labor</b>																
<b>5810 - CalPERS 457 Deferred Plan</b>	2,994.72	2,955.32	2,708.19										8,658.23	14,343.00	-5,684.77	60.37%
<b>5820 - Employee Benefits</b>	12,335.62	6,167.81	3,809.11										22,312.54	26,686.00	-4,373.46	83.61%
<b>5830 - Disability Insurance</b>	280.51	280.51	280.51										841.53	1,429.36	-587.83	58.88%
<b>5840 - Payroll Taxes</b>	3,386.07	2,947.62	2,695.50										9,029.19	16,253.36	-7,224.17	55.55%
<b>5850 - PARS</b>	2,499.83	2,591.96	2,333.24										7,425.03	11,911.36	-4,486.33	62.34%
<b>5900 - Wages</b>																
<b>5910 - Management</b>	9,584.72	8,381.32	8,381.32										26,347.36	34,575.00	-8,227.64	76.2%
<b>5920 - Staff</b>	29,431.49	31,019.87	27,262.39										87,713.75	142,268.00	-54,554.25	61.65%
<b>5930 - Staff Certification</b>	600.00	650.00	650.00										1,900.00	3,800.00	-1,900.00	50.0%
<b>5940 - Staff Overtime</b>	5,183.35	3,200.36	3,770.54										12,154.25	23,111.36	-10,957.11	52.59%
<b>5950 - Staff Standby</b>	2,034.26	2,072.54	1,964.04										6,070.84	8,707.64	-2,636.80	69.72%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2018 through June 2019

													TOTAL			
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>Total 5900 - Wages</b>	46,833.82	45,324.09	42,028.29										134,186.20	212,462.00	-78,275.80	63.16%
<b>5960 - Worker's Comp Insurance</b>	0.00	0.00	0.00										0.00	7,772.36	-7,772.36	0.0%
<b>Total 5800 - Labor</b>	68,330.57	60,267.31	53,854.84										182,452.72	290,857.44	-108,404.72	62.73%
<b>Total 5000 - Administrative</b>	75,902.68	70,242.25	57,860.97										204,005.90	378,624.16	-174,618.26	53.88%
<b>6000 - Operations</b>																
6160 - Backflow Prevention	0.00	0.00	0.00										0.00	333.36	-333.36	0.0%
6170 - Claims, Property Damage	0.00	21.75	0.00										21.75	3,333.36	-3,311.61	0.65%
<b>6180 - Communications</b>																
6185 - SCADA Maintenance	0.00	6,300.00	0.00										6,300.00	3,333.36	2,966.64	189.0%
<b>Total 6180 - Communications</b>	0.00	6,300.00	0.00										6,300.00	3,333.36	2,966.64	189.0%
6195 - Education & Training	1,498.58	200.00	166.09										1,864.67	3,000.00	-1,135.33	62.16%
<b>6200 - Engineering</b>																
6210 - Meeting Attendance, Engineering	0.00	0.00	0.00										0.00	166.64	-166.64	0.0%
6220 - General Engineering	0.00	1,785.00	2,033.75										3,818.75	15,000.00	-11,181.25	25.46%
6230 - Water Quality Engineering	0.00	38,201.29	21,065.50										59,266.79	33,333.36	25,933.43	177.8%
<b>Total 6200 - Engineering</b>	0.00	39,986.29	23,099.25										63,085.54	48,500.00	14,585.54	130.07%
6320 - Equipment & Tools, Expensed	1,525.40	1,001.58	305.35										2,832.33	1,666.64	1,165.69	169.94%
<b>6330 - Facilities</b>																
6335 - Alarm Services	127.02	0.00	52.50										179.52	266.64	-87.12	67.33%
6337 - Landscaping	0.00	497.95	483.00										980.95	2,000.00	-1,019.05	49.05%
<b>Total 6330 - Facilities</b>	127.02	497.95	535.50										1,160.47	2,266.64	-1,106.17	51.2%
6370 - Lab Supplies & Equipment	0.00	460.08	0.00										460.08	666.64	-206.56	69.02%
<b>6400 - Pumping</b>																
6410 - Pumping Fuel & Electricity	6,089.22	6,538.30	1,571.22										14,198.74	30,000.00	-15,801.26	47.33%
6420 - Pumping Maintenance, Generators	0.00	393.39	428.62										822.01	3,333.36	-2,511.35	24.66%
6430 - Pumping Maintenance, General	0.00	207.57	0.00										207.57	1,666.64	-1,459.07	12.45%
6440 - Pumping Equipment, Expensed	0.00	0.00	0.00										0.00	233.36	-233.36	0.0%
6400 - Pumping - Other	0.00	0.00	0.00										0.00			
<b>Total 6400 - Pumping</b>	6,089.22	7,139.26	1,999.84										15,228.32	35,233.36	-20,005.04	43.22%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>6500 - Supply</b>																
6510 - Maintenance, Raw Water Mains	0.00	0.00	0.00										0.00	700.00	-700.00	0.0%
6520 - Maintenance, Wells	0.00	2,189.25	0.00										2,189.25	3,333.36	-1,144.11	65.68%
6530 - Water Purchases	0.00	0.00	0.00										0.00	13,333.36	-13,333.36	0.0%
<b>Total 6500 - Supply</b>	0.00	2,189.25	0.00										2,189.25	17,366.72	-15,177.47	12.61%
<b>6600 - Collection/Transmission</b>																
6610 - Hydrants	0.00	-570.00	0.00										-570.00	333.36	-903.36	-170.99%
6620 - Maintenance, Water Mains	0.00	6,313.73	6,374.76										12,688.49	16,666.64	-3,978.15	76.13%
6630 - Maintenance, Water Svc Lines	0.00	0.00	0.00										0.00	6,666.64	-6,666.64	0.0%
6640 - Maintenance, Tanks	0.00	0.00	0.00										0.00	333.36	-333.36	0.0%
6650 - Maint., Distribution General	0.00	0.00	0.00										0.00	2,333.36	-2,333.36	0.0%
6670 - Meters	0.00	0.00	2,214.89										2,214.89	833.36	1,381.53	265.78%
<b>Total 6600 - Collection/Transmission</b>	0.00	5,743.73	8,589.65										14,333.38	27,166.72	-12,833.34	52.76%
<b>6700 - Treatment</b>																
6710 - Chemicals & Filtering	0.00	193.52	292.50										486.02	10,000.00	-9,513.98	4.86%
6720 - Maintenance, Treatment Equip.	7.16	10.09	9,686.80										9,704.05	1,333.36	8,370.69	727.79%
6730 - Treatment Analysis	61.80	374.60	6,598.10										7,034.50	14,000.00	-6,965.50	50.25%
<b>Total 6700 - Treatment</b>	68.96	578.21	16,577.40										17,224.57	25,333.36	-8,108.79	67.99%
<b>6770 - Uniforms</b>	1,024.15	814.00	905.15										2,743.30	4,000.00	-1,256.70	68.58%
<b>6800 - Vehicles</b>																
6810 - Fuel	665.72	594.74	-89.21										1,171.25	2,666.64	-1,495.39	43.92%
6820 - Truck Equipment, Expensed	0.00	0.00	0.00										0.00	333.36	-333.36	0.0%
6830 - Truck Repairs	178.20	595.30	581.16										1,354.66	1,666.64	-311.98	81.28%
<b>Total 6800 - Vehicles</b>	843.92	1,190.04	491.95										2,525.91	4,666.64	-2,140.73	54.13%
<b>6890 - Other Operations</b>	0.00	0.00	0.00										0.00			
<b>Total 6000 - Operations</b>	11,177.25	66,122.14	52,670.18										129,969.57	176,866.80	-46,897.23	73.48%
<b>Total Expense</b>	87,079.93	136,364.39	110,531.15										333,975.47	555,490.96	-221,515.49	60.12%
<b>Net Ordinary Income</b>	55,492.23	88,311.87	74,369.94										218,174.04	194,857.68	23,316.36	111.97%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
<b>Other Income/Expense</b>																
<b>Other Income</b>																
<b>7000 - Capital Account Revenues</b>																
<b>7100 - Connection Fees</b>																
7110 - Connection Fees (New Constr)	0.00	17,457.00	0.00										17,457.00	57,673.36	-40,216.36	30.27%
7130 - Conn. Fees, PFP (New Constr)	0.00	8,706.00	11,910.73										20,616.73	26,666.64	-6,049.91	77.31%
7140 - Conn. Fees, PFP (Remodel)	0.00	2,032.40	0.00										2,032.40			
<b>Total 7100 - Connection Fees</b>	0.00	28,195.40	11,910.73										40,106.13	84,340.00	-44,233.87	47.55%
<b>7600 - Bond Revenues, G.O.</b>	0.00	0.00	1,412.72										1,412.72	383,478.64	-382,065.92	0.37%
<b>Total 7000 - Capital Account Revenues</b>	0.00	28,195.40	13,323.45										41,518.85	467,818.64	-426,299.79	8.88%
<b>Total Other Income</b>	0.00	28,195.40	13,323.45										41,518.85	467,818.64	-426,299.79	8.88%
<b>Other Expense</b>																
<b>8000 - Capital Improvement Program</b>																
8100 - Water	0.00	5,337.50	11,684.01										17,021.51	160,333.36	-143,311.85	10.62%
<b>Total 8000 - Capital Improvement Program</b>	0.00	5,337.50	11,684.01										17,021.51	160,333.36	-143,311.85	10.62%
<b>9000 - Capital Account Expenses</b>																
9075 - PFP Connection Expenses	0.00	0.00	0.00										0.00			
9100 - Interest Expense - GO Bonds	0.00	20,593.81	0.00										20,593.81	127,943.00	-107,349.19	16.1%
9125 - PNC Equipment Lease Interest	1,460.19	2,890.10	0.00										4,350.29	5,693.00	-1,342.71	76.42%
9150 - SRF Loan	0.00	0.00	0.00										0.00	38,537.56	-38,537.56	0.0%
9210 - Conservation Program/Rebates	0.00	300.00	0.00										300.00	666.64	-366.64	45.0%
<b>Total 9000 - Capital Account Expenses</b>	1,460.19	23,783.91	0.00										25,244.10	172,840.20	-147,596.10	14.61%
<b>Total Other Expense</b>	1,460.19	29,121.41	11,684.01										42,265.61	333,173.56	-290,907.95	12.69%
<b>Net Other Income</b>	-1,460.19	-926.01	1,639.44										-746.76	134,645.08	-135,391.84	-0.56%
<b>Net Income</b>	<b>54,032.04</b>	<b>87,385.86</b>	<b>76,009.38</b>										<b>217,427.28</b>	<b>329,502.76</b>	<b>-112,075.48</b>	<b>65.99%</b>

## Montara Water & Sanitary District Funds Balance Sheet As of September 30, 2018

	Sewer	Water	TOTAL
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Sewer - Bank Accounts</b>			
Wells Fargo Operating - Sewer	2,196,490.71	0.00	2,196,490.71
<b>LAIF Investment Fund</b>			
Capital Reserve	3,786,797.70	0.00	3,786,797.70
Connection Fees Reserve	194,600.00	0.00	194,600.00
Operating Reserve	406,882.00	0.00	406,882.00
<b>Total LAIF Investment Fund</b>	<b>4,388,279.70</b>	<b>0.00</b>	<b>4,388,279.70</b>
<b>Total Sewer - Bank Accounts</b>	<b>6,584,770.41</b>	<b>0.00</b>	<b>6,584,770.41</b>
<b>Water - Bank Accounts</b>			
Wells Fargo Operating - Water	0.00	915,718.26	915,718.26
Capital Reserve	0.00	398,249.00	398,249.00
Operating Reserve	0.00	46,009.00	46,009.00
SRF Reserve	0.00	48,222.00	48,222.00
<b>Restricted Cash</b>			
Acq & Improv Fund	0.00	316.13	316.13
Connection Fees Reserve	0.00	253,020.00	253,020.00
Cost of Issuance	0.00	2.94	2.94
GO Bonds Fund	0.00	940,709.77	940,709.77
<b>Total Restricted Cash</b>	<b>0.00</b>	<b>1,194,048.84</b>	<b>1,194,048.84</b>
<b>Total Water - Bank Accounts</b>	<b>0.00</b>	<b>2,602,247.10</b>	<b>2,602,247.10</b>
<b>Total Checking/Savings</b>	<b>6,584,770.41</b>	<b>2,602,247.10</b>	<b>9,187,017.51</b>
<b>Accounts Receivable</b>			
<b>Sewer - Accounts Receivable</b>			
Accounts Receivable	-1,693.55	0.00	-1,693.55
Sewer - Accounts Receivable - Ot...	33,682.74	0.00	33,682.74
<b>Total Sewer - Accounts Receivable</b>	<b>31,989.19</b>	<b>0.00</b>	<b>31,989.19</b>
<b>Water - Accounts Receivable</b>			
Accounts Receivable	0.00	-2,727.54	-2,727.54
Accounts Rec. - Backflow	0.00	12,509.11	12,509.11
Accounts Rec. - Water Residents	0.00	194,957.02	194,957.02
Unbilled Water Receivables	0.00	259,634.72	259,634.72
<b>Total Water - Accounts Receivable</b>	<b>0.00</b>	<b>464,373.31</b>	<b>464,373.31</b>
<b>Total Accounts Receivable</b>	<b>31,989.19</b>	<b>464,373.31</b>	<b>496,362.50</b>
<b>Other Current Assets</b>			
Due from Kathryn Slater-Carter	232.31	382.31	614.62
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Prepaid Refuse Charges	16,968.67	0.00	16,968.67
<b>Total Other Current Assets</b>	<b>17,200.98</b>	<b>43,038.63</b>	<b>60,239.61</b>
<b>Total Current Assets</b>	<b>6,633,960.58</b>	<b>3,109,659.04</b>	<b>9,743,619.62</b>
<b>Fixed Assets</b>			
<b>Sewer - Fixed Assets</b>			
General Plant	3,690,152.50	0.00	3,690,152.50
Land	5,000.00	0.00	5,000.00
<b>Other Capital Improv.</b>			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
<b>Total Other Capital Improv.</b>	<b>3,250,409.57</b>	<b>0.00</b>	<b>3,250,409.57</b>

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 Accrual Basis

## Montara Water & Sanitary District Funds Balance Sheet As of September 30, 2018

Seal Cove Collection System	995,505.00	0.00	995,505.00
<b>Sewage Collection Facility</b>			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
<b>Total Sewage Collection Facility</b>	5,340,307.33	0.00	5,340,307.33
<b>Treatment Facility</b>	244,539.84	0.00	244,539.84
<b>Accumulated Depreciation</b>	-8,463,505.00	0.00	-8,463,505.00
<b>Total Sewer - Fixed Assets</b>	5,062,409.24	0.00	5,062,409.24
<b>Water - Fixed Assets</b>			
General Plant	0.00	26,864,664.74	26,864,664.74
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-10,818,472.00	-10,818,472.00
<b>Total Water - Fixed Assets</b>	0.00	18,187,849.52	18,187,849.52
<b>Total Fixed Assets</b>	5,062,409.24	18,187,849.52	23,250,258.76
<b>Other Assets</b>			
<b>Sewer - Other Assets</b>			
Def'd Amts Related to Pensions	108,836.00	0.00	108,836.00
Due from Water Fund	-450,349.95	0.00	-450,349.95
<b>Joint Power Authority</b>			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
<b>Total Joint Power Authority</b>	2,687,547.08	0.00	2,687,547.08
<b>Total Sewer - Other Assets</b>	2,346,033.13	0.00	2,346,033.13
<b>Water - Other Assets</b>			
Def'd Amts Related to Pensions	0.00	204,534.00	204,534.00
Bond Acquisition Cost OID	0.00	47,864.40	47,864.40
Bond Issue Cost	0.00	51,409.55	51,409.55
<b>Total Water - Other Assets</b>	0.00	303,807.95	303,807.95
<b>Total Other Assets</b>	2,346,033.13	303,807.95	2,649,841.08
<b>TOTAL ASSETS</b>	<b>14,042,402.95</b>	<b>21,601,316.51</b>	<b>35,643,719.46</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable - Sewer	-163,586.09	0.00	-163,586.09
Accounts Payable - Water	0.00	281,171.49	281,171.49
<b>Total Accounts Payable</b>	-163,586.09	281,171.49	117,585.40
<b>Other Current Liabilities</b>			
Water - Net Pension Liability	0.00	266.00	266.00
Sewer - Net Pension Liability	142.00	0.00	142.00
<b>Sewer - Current Liabilities</b>			
Accrued Vacations	5,532.92	0.00	5,532.92
Deposits Payable	27,824.38	0.00	27,824.38
PNC Equip. Loan - S/T	39,408.94	0.00	39,408.94
<b>Total Sewer - Current Liabilities</b>	72,766.24	0.00	72,766.24



## Montara Water & Sanitary District Funds Balance Sheet As of September 30, 2018

<b>Water - Current Liabilities</b>			
Accrued Vacations	0.00	14,310.99	14,310.99
Deposits Payable	0.00	43,972.93	43,972.93
GO Bonds - S/T	0.00	450,640.59	450,640.59
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	39,408.91	39,408.91
SRF Loan Payable X102 - Current	0.00	84,472.84	84,472.84
SRF Loan Payable X109 - Current	0.00	166,429.73	166,429.73
<b>Total Water - Current Liabilities</b>	<b>0.00</b>	<b>803,538.49</b>	<b>803,538.49</b>
<b>Payroll Liabilities</b>			
Employee Benefits Payable	11,918.20	0.00	11,918.20
<b>Total Payroll Liabilities</b>	<b>11,918.20</b>	<b>0.00</b>	<b>11,918.20</b>
<b>Total Other Current Liabilities</b>	<b>84,826.44</b>	<b>803,804.49</b>	<b>888,630.93</b>
<b>Total Current Liabilities</b>	<b>-78,759.65</b>	<b>1,084,975.98</b>	<b>1,006,216.33</b>
<b>Long Term Liabilities</b>			
<b>Sewer - Long Term Liabilities</b>			
Accrued Vacations	8,801.76	0.00	8,801.76
I-Bank Loan	755,347.13	0.00	755,347.13
PNC Equip. Loan - L/T	541,886.32	0.00	541,886.32
<b>Total Sewer - Long Term Liabilities</b>	<b>1,306,035.21</b>	<b>0.00</b>	<b>1,306,035.21</b>
<b>Water - Long Term Liabilities</b>			
Accrued Vacations	0.00	10,041.80	10,041.80
Deferred on Refunding	0.00	-187,712.00	-187,712.00
Due to Sewer Fund	0.00	-450,349.95	-450,349.95
GO Bonds - L/T	0.00	9,705,129.52	9,705,129.52
PNC Equip. Loan - L/T	0.00	541,886.37	541,886.37
SRF Loan Payable - X102	0.00	42,900.63	42,900.63
SRF Loan Payable - X109	0.00	3,214,657.45	3,214,657.45
<b>Total Water - Long Term Liabilities</b>	<b>0.00</b>	<b>12,876,553.82</b>	<b>12,876,553.82</b>
<b>Total Long Term Liabilities</b>	<b>1,306,035.21</b>	<b>12,876,553.82</b>	<b>14,182,589.03</b>
<b>Total Liabilities</b>	<b>1,227,275.56</b>	<b>13,961,529.80</b>	<b>15,188,805.36</b>
<b>Equity</b>			
<b>Sewer - Equity Accounts</b>			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	90,711.53	0.00	90,711.53
<b>Total Sewer - Equity Accounts</b>	<b>12,145,256.60</b>	<b>0.00</b>	<b>12,145,256.60</b>
<b>Water - Equity Accounts</b>			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-90,711.53	-90,711.53
<b>Total Water - Equity Accounts</b>	<b>0.00</b>	<b>2,600,343.48</b>	<b>2,600,343.48</b>
Equity Adjustment Account	1,158,789.94	4,822,015.95	5,980,805.89
Net Income	-488,919.15	217,427.28	-271,491.87
<b>Total Equity</b>	<b>12,815,127.39</b>	<b>7,639,786.71</b>	<b>20,454,914.10</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,042,402.95</b>	<b>21,601,316.51</b>	<b>35,643,719.46</b>