




MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: **October 4, 2018**

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

Budget vs. Actual – Sewer July thru August 2018 Variances over \$2,000:

- 4400 Fees, \$20,833 above Budget – Remodel fee activity has been substantially more than expected.
- 4610 Property Tax Receipts, \$45,578 below Budget – Funds from the County are typically not received until November or December.
- 4710 Sewer Service Charges, \$424,461 below Budget – Funds from the County are typically not received until November or December.
- **Overall Total Operating Income for the period ending August 31, 2018 was \$447,760 below budget. Total revenue received to date is \$35,360.**
- 5190 Bank Fees, \$2,006 above Budget – US Bank annual fee was paid in July.
- 5400 Legal, \$24,133 below Budget – Difference due to timing in the billing.
- 5610 Accounting, \$2,950 below Budget – Difference due to timing in the billing.
- 5620 Audit, \$2,167 below Budget – Annual audit has not yet been completed.
- 5640 Data Services, \$5,079 above Budget – Bill for the Parcel Management System for 2018-2019.
- 5800 Labor, \$6,450 above Budget – Employee benefits have been billed and paid a month ahead of time.
- 6170 Claims, Property Damage, \$2,994 below Budget – Minimal activity in the current year.
- 6200 Engineering, \$8,149 below Budget – Minimal activity in the current year.
- 6910 SAM Collections, \$54,673 below Budget – No activity in the current year.
- 6940 SAM Maintenance, Collection Sys, \$6,666 below Budget – No activity in the current year.
- 6950 SAM Maintenance, Pumping, \$8,333 below Budget – No activity to date.
- **Overall Total Operating Expenses for the period ending August 31, 2018 were \$83,037 below Budget.**



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- **Total overall Expenses for the period ending August 31, 2018 were \$106,524 below budget. For a net ordinary Loss of (\$341,236), budgeted vs. actual. Actual net ordinary Loss is (\$264,997).**
- 7100 Connection Fees, \$19,389 above Budget – One new connection sold in August.
- 7200 Interest Income, LAIF, \$14,474 above budget – LAIF has been out-performing projections.
- 8000 CIP, \$481,764 below Budget – three bills paid in the month of August.
- 9200 I-Bank Loan, \$10,698 below Budget – Difference due to timing.



MONTARA WATER AND SANITARY DISTRICT AGENDA

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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- **Budget vs. Actual – Water August 2018 Variances over \$2,000:**
- 4610 Property tax Receipts, \$45,578 below Budget – Funds from the County are typically not received until November or December.
- 4740 Testing, Backflow, \$2,667 below Budget – No activity in the current fiscal year.
- 4810 Water Sales, Domestic, \$40,561 above budget – Increase due to rate increase.
- **Overall Total Operating Income for the period ending August 31, 2018 was \$7,670 below budget. Total revenue received to date is \$367,503.**
- 5240 CDPH Fees, \$2,583 below Budget – No activity in the current fiscal year.
- 5400 Legal, \$11,417 below Budget – Difference due to timing in the billing.
- 5530 Memberships, \$3,148 below Budget – Membership dues paid to the American Water Works Association.
- 5610 Accounting, \$2,950 below Budget - Difference due to timing in the billing.
- 5620 Audit, \$2,167 below Budget – Annual audit has not yet been completed.
- 5630 Consulting, \$3,535 below Budget – Minimal activity in this fiscal year.
- 5800 Labor, \$16,831 below Budget – Major line items to decrease are staff wages due to a decrease in overtime.
- 6200 Engineering, \$15,736 below Budget – Water Quality engineering costs are higher than anticipated.
- 6400 Pumping, \$4,388 below Budget – Large “catch-up” bill expected later in the fiscal year.
- 6500 Supply, \$6,494 below Budget – No water purchases in current fiscal year.
- 6600 Collection/Transmission, \$7,839 below Budget – Minimal activity in August.
- 6700 Treatment, \$12,019 below Budget – Minimal activity in August.
- **Overall Total Operating Expenses for the period ending August 31, 2018 were \$11,134 below Budget.**
- **Total overall Expenses for the period ending August 31, 2018 were \$54,300 below budget. For a net ordinary income of \$46,630, budgeted vs. actual. Actual net ordinary income is \$144,059.**
- 7100 Connection Fees, \$13,975 below Budget – One new construction connection issued in August.



MONTARA WATER AND SANITARY DISTRICT AGENDA

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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- 7600 Bond Revenues, G.O. \$189,567 below Budget – Funds from the County are typically not received until November or December.
- 8000 CIP, \$74,829 below Budget – Minimal activity in the current fiscal year.
- 9100 Interest Expense – GO Bonds \$107,349 below Budget – Difference due to timing.

RECOMMENDATION:

This is for Board information only

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through August 2018

	Jul - Aug 18	Sewer Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 - Cell Tower Lease	6,092.40	5,916.66	175.74
4400 - Fees			
4410 - Administrative Fee (New Constr)	1,563.00	583.34	979.66
4420 - Administrative Fee (Remodel)	0.00	333.34	-333.34
4430 - Inspection Fee (New Constr)	1,480.00	583.34	896.66
4440 - Inspection Fee (Remodel)	0.00	666.66	-666.66
4460 - Remodel Fees	20,623.00	666.66	19,956.34
Total 4400 - Fees	23,666.00	2,833.34	20,832.66
4610 - Property Tax Receipts	255.06	45,833.34	-45,578.28
4710 - Sewer Service Charges	909.70	425,370.84	-424,461.14
4720 - Sewer Service Refunds, Customer	0.00	-666.66	666.66
4760 - Waste Collection Revenues	4,067.54	3,833.34	234.20
4990 - Other Revenue	369.79		
Total Income	35,360.49	483,120.86	-447,760.37
Gross Profit	35,360.49	483,120.86	-447,760.37
Expense			
5000 - Administrative			
5190 - Bank Fees	3,089.62	1,083.34	2,006.28
5200 - Board of Directors			
5210 - Board Meetings	145.92	416.66	-270.74
5220 - Director Fees	187.50	666.66	-479.16
5230 - Election Expenses	0.00	833.34	-833.34
Total 5200 - Board of Directors	333.42	1,916.66	-1,583.24
5250 - Conference Attendance	111.63	500.00	-388.37
5270 - Information Systems	1,079.50	666.66	412.84
5300 - Insurance			
5310 - Fidelity Bond	437.50	83.34	354.16
5320 - Property & Liability Insurance	0.00	333.34	-333.34
Total 5300 - Insurance	437.50	416.68	20.82
5350 - LAFCO Assessment	0.00	333.34	-333.34
5400 - Legal			
5420 - Meeting Attendance, Legal	0.00	1,583.34	-1,583.34
5430 - General Legal	0.00	25,000.00	-25,000.00
5440 - Litigation	2,450.00		
Total 5400 - Legal	2,450.00	26,583.34	-24,133.34
5510 - Maintenance, Office	528.74	1,333.34	-804.60
5540 - Office Supplies	589.18	1,333.34	-744.16
5550 - Postage	178.17	416.66	-238.49
5560 - Printing & Publishing	132.27	833.34	-701.07

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through August 2018

	Jul - Aug 18	Sewer Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	2,050.00	5,000.00	-2,950.00
5620 · Audit	0.00	2,166.66	-2,166.66
5630 · Consulting	1,713.25	3,333.34	-1,620.09
5640 · Data Services	6,079.02	1,000.00	5,079.02
5650 · Labor & HR Support	407.00	416.66	-9.66
5660 · Payroll Services	144.38	166.66	-22.28
Total 5600 · Professional Services	10,393.65	12,083.32	-1,689.67
5710 · San Mateo Co. Tax Roll Charges	0.00	416.66	-416.66
5720 · Telephone & Internet	2,936.84	4,000.00	-1,063.16
5730 · Mileage Reimbursement	0.00	250.00	-250.00
5740 · Reference Materials	0.00	33.34	-33.34
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	2,630.90	2,652.00	-21.10
5820 · Employee Benefits	11,427.33	5,939.16	5,488.17
5830 · Disability Insurance	226.72	255.66	-28.94
5840 · Payroll Taxes	2,334.07	2,898.34	-564.27
5850 · PARS	2,566.48	2,569.34	-2.86
5900 · Wages			
5910 · Management	17,966.07	17,287.50	678.57
5920 · Staff	21,476.02	19,841.16	1,634.86
5930 · Staff Certification	300.00	300.00	0.00
5940 · Staff Overtime	132.84	457.34	-324.50
Total 5900 · Wages	39,874.93	37,886.00	1,988.93
5960 · Worker's Comp Insurance	0.00	407.84	-407.84
Total 5800 · Labor	59,060.43	52,608.34	6,452.09
Total 5000 · Administrative	81,320.95	104,808.36	-23,487.41
6000 · Operations			
6170 · Claims, Property Damage	339.30	3,333.34	-2,994.04
6195 · Education & Training	0.00	166.66	-166.66
6200 · Engineering			
6210 · Meeting Attendance, Engineering	0.00	333.34	-333.34
6220 · General Engineering	2,184.00	10,000.00	-7,816.00
Total 6200 · Engineering	2,184.00	10,333.34	-8,149.34
6320 · Equipment & Tools, Expensed	0.00	166.66	-166.66
6330 · Facilities			
6335 · Alarm Services	910.62	950.00	-39.38
6337 · Landscaping	190.00	400.00	-210.00
Total 6330 · Facilities	1,100.62	1,350.00	-249.38

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July through August 2018

	Jul - Aug 18	Sewer Budget	\$ Over Budget
6400 · Pumping			
6410 · Pumping Fuel & Electricity	7,072.79	6,833.34	239.45
Total 6400 · Pumping	7,072.79	6,833.34	239.45
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	1,666.66	-1,666.66
Total 6600 · Collection/Transmission	0.00	1,666.66	-1,666.66
6800 · Vehicles			
6810 · Fuel	117.48	166.66	-49.18
6820 · Truck Equipment, Expensed	0.00	26.66	-26.66
6830 · Truck Repairs	31.45	166.66	-135.21
Total 6800 · Vehicles	148.93	359.98	-211.05
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	0.00	54,672.66	-54,672.66
6920 · SAM Operations	208,191.16	208,191.16	0.00
6940 · SAM Maintenance, Collection Sys	0.00	6,666.66	-6,666.66
6950 · SAM Maintenance, Pumping	0.00	8,333.34	-8,333.34
Total 6900 · Sewer Authority Midcoastside	208,191.16	277,863.82	-69,672.66
Total 6000 · Operations	219,036.80	302,073.80	-83,037.00
Total Expense	300,357.75	406,882.16	-106,524.41
Net Ordinary Income	-264,997.26	76,238.70	-341,235.96
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	49,826.00	24,100.00	25,726.00
7120 · Connection Fees (Remodel)	0.00	8,333.34	-8,333.34
7130 · Conn. Fees, PFP (New Constr)	1,996.40		
Total 7100 · Connection Fees	51,822.40	32,433.34	19,389.06
7200 · Interest Income - LAIF	20,724.38	6,250.00	14,474.38
Total 7000 · Capital Account Revenues	72,546.78	38,683.34	33,863.44
Total Other Income	72,546.78	38,683.34	33,863.44
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	164,486.00	646,250.00	-481,764.00
Total 8000 · Capital Improvement Program	164,486.00	646,250.00	-481,764.00

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through August 2018

	Jul - Aug 18	Sewer Budget	\$ Over Budget
9000 - Capital Account Expenses			
9125 - PNC Equipment Lease Interest	2,910.53	2,910.54	-0.01
9200 - I-Bank Loan	1,263.57	11,961.96	-10,698.39
Total 9000 - Capital Account Expenses	4,174.10	14,872.50	-10,698.40
Total Other Expense	168,660.10	661,122.50	-492,462.40
Net Other Income	-96,113.32	-622,439.16	526,325.84
Net Income	-361,110.58	-546,200.46	185,089.88

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2018

	Jul - Aug 18	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	6,092.42	5,916.66	175.76
4400 · Fees			
4410 · Administrative Fee (New Constr)	521.00	916.66	-395.66
4420 · Administrative Fee (Remodel)	0.00	150.00	-150.00
4430 · Inspection Fee (New Constr)	496.00	833.34	-337.34
4440 · Inspection Fee (Remodel)	0.00	108.34	-108.34
4460 · Remodel Fees	354.00		
Total 4400 · Fees	1,371.00	2,008.34	-637.34
4510 · Grants	280.00		
4610 · Property Tax Receipts	255.06	45,833.34	-45,578.28
4740 · Testing, Backflow	0.00	2,666.66	-2,666.66
4810 · Water Sales, Domestic	359,810.74	319,249.34	40,561.40
4850 · Water Sales Refunds, Customer	-818.04	-500.00	-318.04
4990 · Other Revenue	512.30		
Total Income	367,503.48	375,174.34	-7,670.86
Gross Profit	367,503.48	375,174.34	-7,670.86
Expense			
5000 · Administrative			
5190 · Bank Fees	1,117.50	583.34	534.16
5200 · Board of Directors			
5210 · Board Meetings	145.92	666.66	-520.74
5220 · Director Fees	187.50	550.00	-362.50
Total 5200 · Board of Directors	333.42	1,216.66	-883.24
5240 · CDPH Fees	0.00	2,583.34	-2,583.34
5250 · Conference Attendance	111.63	1,000.00	-888.37
5270 · Information Systems	1,079.50	500.00	579.50
5300 · Insurance			
5310 · Fidelity Bond	437.50	83.34	354.16
5320 · Property & Liability Insurance	0.00	450.00	-450.00
Total 5300 · Insurance	437.50	533.34	-95.84
5350 · LAFCO Assessment	0.00	416.66	-416.66
5400 · Legal			
5420 · Meeting Attendance, Legal	0.00	1,416.66	-1,416.66
5430 · General Legal	0.00	10,000.00	-10,000.00
Total 5400 · Legal	0.00	11,416.66	-11,416.66

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2018

	Jul - Aug 18	Water Budget	\$ Over Budget
5510 · Maintenance, Office	880.60	1,333.34	-452.74
5530 · Memberships	269.00	3,416.66	-3,147.66
5540 · Office Supplies	1,214.10	1,166.66	47.44
5550 · Postage	2,349.13	1,166.66	1,182.47
5560 · Printing & Publishing	132.25	333.34	-201.09
5600 · Professional Services			
5610 · Accounting	2,050.00	5,000.00	-2,950.00
5620 · Audit	0.00	2,166.66	-2,166.66
5630 · Consulting	2,298.25	5,833.34	-3,535.09
5650 · Labor & HR Support	407.00	416.66	-9.66
5660 · Payroll Services	144.38	166.66	-22.28
Total 5600 · Professional Services	4,899.63	13,583.32	-8,683.69
5720 · Telephone & Internet	4,722.79	4,166.66	556.13
5730 · Mileage Reimbursement	0.00	333.34	-333.34
5740 · Reference Materials	0.00	133.34	-133.34
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	5,950.04	7,171.50	-1,221.46
5820 · Employee Benefits	18,503.43	13,343.00	5,160.43
5830 · Disability Insurance	561.02	714.66	-153.64
5840 · Payroll Taxes	6,333.69	8,126.66	-1,792.97
5850 · PARS	5,091.79	5,955.66	-863.87
5900 · Wages			
5910 · Management	17,966.04	17,287.50	678.54
5920 · Staff	60,451.36	71,134.00	-10,682.64
5930 · Staff Certification	1,250.00	1,900.00	-650.00
5940 · Staff Overtime	8,383.71	11,555.66	-3,171.95
5950 · Staff Standby	4,106.80	4,353.84	-247.04
Total 5900 · Wages	92,157.91	106,231.00	-14,073.09
5960 · Worker's Comp Insurance	0.00	3,886.16	-3,886.16
Total 5800 · Labor	128,597.88	145,428.64	-16,830.76
Total 5000 · Administrative	146,144.93	189,311.96	-43,167.03
6000 · Operations			
6160 · Backflow Prevention	0.00	166.66	-166.66
6170 · Claims, Property Damage	21.75	1,666.66	-1,644.91
6180 · Communications			
6185 · SCADA Maintenance	0.00	1,666.66	-1,666.66
6180 · Communications - Other	6,300.00		
Total 6180 · Communications	6,300.00	1,666.66	4,633.34
6195 · Education & Training	1,698.58	1,500.00	198.58

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2018

	Jul - Aug 18	Water Budget	\$ Over Budget
6200 - Engineering			
6210 - Meeting Attendance, Engineering	0.00	83.34	-83.34
6220 - General Engineering	1,785.00	7,500.00	-5,715.00
6230 - Water Quality Engineering	38,201.29	16,666.66	21,534.63
Total 6200 - Engineering	39,986.29	24,250.00	15,736.29
6320 - Equipment & Tools, Expensed	2,526.98	833.34	1,693.64
6330 - Facilities			
6335 - Alarm Services	127.02	133.34	-6.32
6337 - Landscaping	497.95	1,000.00	-502.05
Total 6330 - Facilities	624.97	1,133.34	-508.37
6370 - Lab Supplies & Equipment	460.08	333.34	126.74
6400 - Pumping			
6410 - Pumping Fuel & Electricity	12,627.52	15,000.00	-2,372.48
6420 - Pumping Maintenance, Generators	393.39	1,666.66	-1,273.27
6430 - Pumping Maintenance, General	207.57	833.34	-625.77
6440 - Pumping Equipment, Expensed	0.00	116.66	-116.66
Total 6400 - Pumping	13,228.48	17,616.66	-4,388.18
6500 - Supply			
6510 - Maintenance, Raw Water Mains	0.00	350.00	-350.00
6520 - Maintenance, Wells	2,189.25	1,666.66	522.59
6530 - Water Purchases	0.00	6,666.66	-6,666.66
Total 6500 - Supply	2,189.25	8,683.32	-6,494.07
6600 - Collection/Transmission			
6610 - Hydrants	-570.00	166.66	-736.66
6620 - Maintenance, Water Mains	6,313.73	8,333.34	-2,019.61
6630 - Maintenance, Water Svc Lines	0.00	3,333.34	-3,333.34
6640 - Maintenance, Tanks	0.00	166.66	-166.66
6650 - Maint., Distribution General	0.00	1,166.66	-1,166.66
6670 - Meters	0.00	416.66	-416.66
Total 6600 - Collection/Transmission	5,743.73	13,583.32	-7,839.59
6700 - Treatment			
6710 - Chemicals & Filtering	193.52	5,000.00	-4,806.48
6720 - Maintenance, Treatment Equip.	17.25	666.66	-649.41
6730 - Treatment Analysis	436.40	7,000.00	-6,563.60
Total 6700 - Treatment	647.17	12,666.66	-12,019.49
6770 - Uniforms	1,838.15	2,000.00	-161.85

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2018

	Jul - Aug 18	Water Budget	\$ Over Budget
6800 · Vehicles			
6810 · Fuel	1,260.46	1,333.34	-72.88
6820 · Truck Equipment, Expensed	0.00	166.66	-166.66
6830 · Truck Repairs	773.50	833.34	-59.84
Total 6800 · Vehicles	<u>2,033.96</u>	<u>2,333.34</u>	<u>-299.38</u>
Total 6000 · Operations	77,299.39	88,433.30	-11,133.91
Total Expense	<u>223,444.32</u>	<u>277,745.26</u>	<u>-54,300.94</u>
Net Ordinary Income	144,059.16	97,429.08	46,630.08
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	17,457.00	28,836.66	-11,379.66
7130 · Conn. Fees, PFP (New Constr)	8,706.00	13,333.34	-4,627.34
7140 · Conn. Fees, PFP (Remodel)	2,032.40		
Total 7100 · Connection Fees	<u>28,195.40</u>	<u>42,170.00</u>	<u>-13,974.60</u>
7600 · Bond Revenues, G.O.	2,172.75	191,739.34	-189,566.59
Total 7000 · Capital Account Revenues	<u>30,368.15</u>	<u>233,909.34</u>	<u>-203,541.19</u>
Total Other Income	30,368.15	233,909.34	-203,541.19
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	5,337.50	80,166.66	-74,829.16
Total 8000 · Capital Improvement Program	<u>5,337.50</u>	<u>80,166.66</u>	<u>-74,829.16</u>
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	20,593.81	127,943.00	-107,349.19
9125 · PNC Equipment Lease Interest	2,910.54	2,910.54	0.00
9210 · Conservation Program/Rebates	300.00	333.34	-33.34
Total 9000 · Capital Account Expenses	<u>23,804.35</u>	<u>131,186.88</u>	<u>-107,382.53</u>
Total Other Expense	<u>29,141.85</u>	<u>211,353.54</u>	<u>-182,211.69</u>
Net Other Income	1,226.30	22,555.80	-21,329.50
Net Income	<u><u>145,285.46</u></u>	<u><u>119,984.88</u></u>	<u><u>25,300.58</u></u>

Montara Water & Sanitary District Funds Balance Sheet As of August 31, 2018

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	2,272,516.58	0.00	2,272,516.58
LAIF Investment Fund			
Capital Reserve	3,786,797.70	0.00	3,786,797.70
Connection Fees Reserve	194,600.00	0.00	194,600.00
Operating Reserve	406,882.00	0.00	406,882.00
Total LAIF Investment Fund	<u>4,388,279.70</u>	<u>0.00</u>	<u>4,388,279.70</u>
Total Sewer - Bank Accounts	6,660,796.28	0.00	6,660,796.28
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	900,197.83	900,197.83
Capital Reserve	0.00	398,249.00	398,249.00
Operating Reserve	0.00	46,009.00	46,009.00
SRF Reserve	0.00	48,222.00	48,222.00
Restricted Cash			
Acq & Improv Fund	0.00	346.13	346.13
Connection Fees Reserve	0.00	253,020.00	253,020.00
Cost of Issuance	0.00	32.94	32.94
GO Bonds Fund	0.00	939,297.05	939,297.05
Total Restricted Cash	<u>0.00</u>	<u>1,192,696.12</u>	<u>1,192,696.12</u>
Total Water - Bank Accounts	0.00	2,585,373.95	2,585,373.95
Total Checking/Savings	6,660,796.28	2,585,373.95	9,246,170.23
Accounts Receivable			
Sewer - Accounts Receivable			
Accounts Receivable	-3,236.74	0.00	-3,236.74
Sewer - Accounts Receivable - Ot...	16,012.58	0.00	16,012.58
Total Sewer - Accounts Receivable	12,775.84	0.00	12,775.84
Water - Accounts Receivable			
Accounts Receivable	0.00	-4,270.74	-4,270.74
Accounts Rec. - Backflow	0.00	12,839.11	12,839.11
Accounts Rec. - Water Residents	0.00	209,334.78	209,334.78
Unbilled Water Receivables	0.00	259,634.72	259,634.72
Total Water - Accounts Receivable	0.00	477,537.87	477,537.87
Total Accounts Receivable	12,775.84	477,537.87	490,313.71
Other Current Assets			
Due from Kathryn Slater-Carter	232.31	382.31	614.62
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Prepaid Refuse Charges	16,968.67	0.00	16,968.67
Total Other Current Assets	<u>17,200.98</u>	<u>43,038.63</u>	<u>60,239.61</u>
Total Current Assets	6,690,773.10	3,105,950.45	9,796,723.55
Fixed Assets			
Sewer - Fixed Assets			
General Plant	3,690,152.50	0.00	3,690,152.50
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	<u>3,250,409.57</u>	<u>0.00</u>	<u>3,250,409.57</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of August 31, 2018

Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	<u>-8,463,505.00</u>	<u>0.00</u>	<u>-8,463,505.00</u>
Total Sewer - Fixed Assets	5,062,409.24	0.00	5,062,409.24
Water - Fixed Assets			
General Plant	0.00	26,859,860.02	26,859,860.02
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	<u>0.00</u>	<u>-10,818,472.00</u>	<u>-10,818,472.00</u>
Total Water - Fixed Assets	<u>0.00</u>	<u>18,183,044.80</u>	<u>18,183,044.80</u>
Total Fixed Assets	5,062,409.24	18,183,044.80	23,245,454.04
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	108,836.00	0.00	108,836.00
Due from Water Fund	-450,349.95	0.00	-450,349.95
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	<u>1,705,955.08</u>	<u>0.00</u>	<u>1,705,955.08</u>
Total Joint Power Authority	<u>2,687,547.08</u>	<u>0.00</u>	<u>2,687,547.08</u>
Total Sewer - Other Assets	2,346,033.13	0.00	2,346,033.13
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	204,534.00	204,534.00
Bond Acquisition Cost OID	0.00	47,864.40	47,864.40
Bond Issue Cost	<u>0.00</u>	<u>51,409.55</u>	<u>51,409.55</u>
Total Water - Other Assets	<u>0.00</u>	<u>303,807.95</u>	<u>303,807.95</u>
Total Other Assets	<u>2,346,033.13</u>	<u>303,807.95</u>	<u>2,649,841.08</u>
TOTAL ASSETS	<u>14,099,215.47</u>	<u>21,592,803.20</u>	<u>35,692,018.67</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable - Sewer	-163,586.09	0.00	-163,586.09
Accounts Payable - Water	<u>0.00</u>	<u>281,171.49</u>	<u>281,171.49</u>
Total Accounts Payable	-163,586.09	281,171.49	117,585.40
Other Current Liabilities			
Water - Net Pension Liability	0.00	266.00	266.00
Sewer - Net Pension Liability	142.00	0.00	142.00
Sewer - Current Liabilities			
Accrued Vacations	5,532.92	0.00	5,532.92
Deposits Payable	27,966.88	0.00	27,966.88
I-Bank Loan - Current	-0.01	0.00	-0.01
PNC Equip. Loan - S/T	<u>37,969.19</u>	<u>0.00</u>	<u>37,969.19</u>
Total Sewer - Current Liabilities	<u>71,468.98</u>	<u>0.00</u>	<u>71,468.98</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of August 31, 2018

Water - Current Liabilities			
Accrued Vacations	0.00	14,310.99	14,310.99
Deposits Payable	0.00	43,972.93	43,972.93
GO Bonds - S/T	0.00	450,640.59	450,640.59
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	37,969.17	37,969.17
SRF Loan Payable X102 - Current	0.00	84,472.84	84,472.84
SRF Loan Payable X109 - Current	0.00	166,429.73	166,429.73
Total Water - Current Liabilities	0.00	802,098.75	802,098.75
Payroll Liabilities			
Employee Benefits Payable	7,287.66	0.00	7,287.66
Total Payroll Liabilities	7,287.66	0.00	7,287.66
Total Other Current Liabilities	78,898.64	802,364.75	881,263.39
Total Current Liabilities	-84,687.45	1,083,536.24	998,848.79
Long Term Liabilities			
Sewer - Long Term Liabilities			
Accrued Vacations	8,801.76	0.00	8,801.76
I-Bank Loan	755,347.13	0.00	755,347.13
PNC Equip. Loan - L/T	541,886.32	0.00	541,886.32
Total Sewer - Long Term Liabilities	1,306,035.21	0.00	1,306,035.21
Water - Long Term Liabilities			
Accrued Vacations	0.00	10,041.80	10,041.80
Deferred on Refunding	0.00	-187,712.00	-187,712.00
Due to Sewer Fund	0.00	-450,349.95	-450,349.95
GO Bonds - L/T	0.00	9,705,129.52	9,705,129.52
PNC Equip. Loan - L/T	0.00	541,886.37	541,886.37
SRF Loan Payable - X102	0.00	42,900.63	42,900.63
SRF Loan Payable - X109	0.00	3,214,657.45	3,214,657.45
Total Water - Long Term Liabilities	0.00	12,876,553.82	12,876,553.82
Total Long Term Liabilities	1,306,035.21	12,876,553.82	14,182,589.03
Total Liabilities	1,221,347.76	13,960,090.06	15,181,437.82
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	25,643.28	0.00	25,643.28
Total Sewer - Equity Accounts	12,080,188.35	0.00	12,080,188.35
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-25,643.28	-25,643.28
Total Water - Equity Accounts	0.00	2,665,411.73	2,665,411.73
Equity Adjustment Account	1,158,789.94	4,822,015.95	5,980,805.89
Net Income	-361,110.58	145,285.46	-215,825.12
Total Equity	12,877,867.71	7,632,713.14	20,510,580.85
TOTAL LIABILITIES & EQUITY	14,099,215.47	21,592,803.20	35,692,018.67

Montara Water & Sanitary District
Restricted and Non Restricted Cash Assets
July 2017 through June 2018

Assets and Reserves Information

Year to Date Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over/(Under) Targets	% Over/Under Targets
Sewer - Operations															
Wells Fargo Operating - Sewer	2,527,401.70	2,272,516.58													
Sewer - Reserve Accounts															
LAIF -															
Capital Reserve	3,786,797.70	3,786,797.70											2,589,500.00	1,197,297.70	146%
Connection Fees Reserve	194,600.00	194,600.00											194,600.00	-	100%
Operating Reserve	406,882.00	406,882.00											406,882.00	-	100%
Sub-total	4,388,279.70	4,388,279.70	-	-	-	-	-	-	-	-	-	-			
Water - Operations															
Wells Fargo Operating - Water	886,304.60	900,197.83													
Water - Reserve Accounts															
Wells Fargo Bank-															
Capital Reserve	398,249.00	398,249.00											945,817.00	(547,568.00)	42%
Connection Fees Reserve	253,020.00	253,020.00											253,020.00	-	100%
SRF Reserve	48,222.00	48,222.00											48,222.00	(48,222.00)	100%
Operating Reserve	46,009.00	46,009.00											277,745.00	(277,745.00)	17%
Sub-total	745,500.00	745,500.00	-	-	-	-	-	-	-	-	-	-			
Water - Restricted accounts															
First Republic Bank - Water															
Acquisition & Improvement Fund	376.13	346.13													
Cost of issuance	62.94	32.94													
GO Bonds Fund	1,514,515.09	939,297.05													
Sub-total	1,514,954.16	939,676.12	-	-	-	-	-	-	-	-	-	-			
Total Cash and equivalents	<u>10,062,440.16</u>	<u>9,246,170.23</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	3,046.20	3,046.20											6,092.40	8,875.03	-2,782.63	68.65%
4400 · Fees																
4410 · Administrative Fee (New Constr)		1,563.00											1,563.00	874.97	688.03	178.64%
4420 · Administrative Fee (Remodel)														499.97	-499.97	
4430 · Inspection Fee (New Constr)		1,480.00											1,480.00	874.97	605.03	169.15%
4440 · Inspection Fee (Remodel)														1,000.03	-1,000.03	
4460 · Remodel Fees	20,010.50	612.50											20,623.00	1,000.03	19,622.97	2,062.24%
Total 4400 · Fees	20,010.50	3,655.50											23,666.00	4,249.97	19,416.03	556.85%
4610 · Property Tax Receipts		255.06											255.06	68,749.97	-68,494.91	0.37%
4710 · Sewer Service Charges		909.70											909.70	638,056.22	-637,146.52	0.14%
4720 · Sewer Service Refunds, Customer														-1,000.03	1,000.03	
4760 · Waste Collection Revenues	1,054.27	3,013.27											4,067.54	5,749.97	-1,682.43	70.74%
4990 · Other Revenue		369.79											369.79			
Total Income	24,110.97	11,249.52											35,360.49	724,681.13	-689,320.64	4.88%
Gross Profit	24,110.97	11,249.52											35,360.49	724,681.13	-689,320.64	4.88%
Expense																
5000 · Administrative																
5190 · Bank Fees	2,741.44	348.18											3,089.62	1,624.97	1,464.65	190.13%
5200 · Board of Directors																
5210 · Board Meetings	20.92	125.00											145.92	625.03	-479.11	23.35%
5220 · Director Fees		187.50											187.50	1,000.03	-812.53	18.75%
5230 · Election Expenses														1,249.97	-1,249.97	
Total 5200 · Board of Directors	20.92	312.50											333.42	2,875.03	-2,541.61	11.6%
5250 · Conference Attendance	111.63												111.63	750.00	-638.37	14.88%
5270 · Information Systems	1,079.50												1,079.50	1,000.03	79.47	107.95%
5300 · Insurance																
5310 · Fidelity Bond		437.50											437.50	124.97	312.53	350.08%
5320 · Property & Liability Insurance														499.97	-499.97	
Total 5300 · Insurance		437.50											437.50	624.94	-187.44	70.01%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
5350 - LAFCO Assessment														499.97	-499.97	
5400 - Legal																
5420 - Meeting Attendance, Legal														2,374.97	-2,374.97	
5430 - General Legal														37,500.00	-37,500.00	
5440 - Litigation	2,450.00												2,450.00			
Total 5400 - Legal	2,450.00												2,450.00	39,874.97	-37,424.97	6.14%
5510 - Maintenance, Office		528.74											528.74	1,999.97	-1,471.23	26.44%
5540 - Office Supplies	234.38	354.80											589.18	1,999.97	-1,410.79	29.46%
5550 - Postage	77.67	100.50											178.17	625.03	-446.86	28.51%
5560 - Printing & Publishing	86.83	45.44											132.27	1,249.97	-1,117.70	10.58%
5600 - Professional Services																
5610 - Accounting		2,050.00											2,050.00	7,500.00	-5,450.00	27.33%
5620 - Audit														3,250.03	-3,250.03	
5630 - Consulting	1,338.25	375.00											1,713.25	4,999.97	-3,286.72	34.27%
5640 - Data Services		6,079.02											6,079.02	1,500.00	4,579.02	405.27%
5650 - Labor & HR Support	203.50	203.50											407.00	625.03	-218.03	65.12%
5660 - Payroll Services	71.08	73.30											144.38	250.03	-105.65	57.75%
Total 5600 - Professional Services	1,612.83	8,780.82											10,393.65	18,125.06	-7,731.41	57.34%
5710 - San Mateo Co. Tax Roll Charges														625.03	-625.03	
5720 - Telephone & Internet	1,440.07	1,496.77											2,936.84	6,000.00	-3,063.16	48.95%
5730 - Mileage Reimbursement														375.00	-375.00	
5740 - Reference Materials														49.97	-49.97	
5800 - Labor																
5810 - CalPERS 457 Deferred Plan	1,293.41	1,337.49											2,630.90	3,978.00	-1,347.10	66.14%
5820 - Employee Benefits	7,618.22	3,809.11											11,427.33	8,908.78	2,518.55	128.27%
5830 - Disability Insurance	113.36	113.36											226.72	383.53	-156.81	59.11%
5840 - Payroll Taxes	1,352.50	981.57											2,334.07	4,347.47	-2,013.40	53.69%
5850 - PARS	1,265.24	1,301.24											2,566.48	3,853.97	-1,287.49	66.59%
5900 - Wages																
5910 - Management	9,584.73	8,381.34											17,966.07	25,931.25	-7,965.18	69.28%
5920 - Staff	10,472.97	11,003.05											21,476.02	29,761.78	-8,285.76	72.16%
5930 - Staff Certification	150.00	150.00											300.00	450.00	-150.00	66.67%
5940 - Staff Overtime	43.56	89.28											132.84	685.97	-553.13	19.37%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Total 5900 - Wages	20,251.26	19,623.67											39,874.93	56,829.00	-16,954.07	70.17%
5960 - Worker's Comp Insurance														611.72	-611.72	
Total 5800 - Labor	31,893.99	27,166.44											59,060.43	78,912.47	-19,852.04	74.84%
Total 5000 - Administrative	41,749.26	39,571.69											81,320.95	157,212.38	-75,891.43	51.73%
6000 - Operations																
6170 - Claims, Property Damage	339.30												339.30	4,999.97	-4,660.67	6.79%
6195 - Education & Training														250.03	-250.03	
6200 - Engineering																
6210 - Meeting Attendance, Engineering														499.97	-499.97	
6220 - General Engineering		2,184.00											2,184.00	15,000.00	-12,816.00	14.56%
Total 6200 - Engineering		2,184.00											2,184.00	15,499.97	-13,315.97	14.09%
6320 - Equipment & Tools, Expensed														250.03	-250.03	
6330 - Facilities																
6335 - Alarm Services	518.82	391.80											910.62	1,425.00	-514.38	63.9%
6337 - Landscaping		190.00											190.00	600.00	-410.00	31.67%
6330 - Facilities - Other																
Total 6330 - Facilities	518.82	581.80											1,100.62	2,025.00	-924.38	54.35%
6400 - Pumping																
6410 - Pumping Fuel & Electricity	3,313.73	3,759.06											7,072.79	10,249.97	-3,177.18	69.0%
Total 6400 - Pumping	3,313.73	3,759.06											7,072.79	10,249.97	-3,177.18	69.0%
6600 - Collection/Transmission																
6660 - Maintenance, Collection System														2,500.03	-2,500.03	
Total 6600 - Collection/Transmission														2,500.03	-2,500.03	
6800 - Vehicles																
6810 - Fuel	117.48												117.48	250.03	-132.55	46.99%
6820 - Truck Equipment, Expensed														40.03	-40.03	
6830 - Truck Repairs	31.45												31.45	250.03	-218.58	12.58%
Total 6800 - Vehicles	148.93												148.93	540.09	-391.16	27.58%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL				
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget	
6900 - Sewer Authority Midcoastside																	
6910 - SAM Collections															82,009.03	-82,009.03	
6920 - SAM Operations	104,095.58	104,095.58												208,191.16	312,286.78	-104,095.62	66.67%
6940 - SAM Maintenance, Collection Sys															10,000.03	-10,000.03	
6950 - SAM Maintenance, Pumping															12,499.97	-12,499.97	
Total 6900 - Sewer Authority Midcoastside	104,095.58	104,095.58												208,191.16	416,795.81	-208,604.65	49.95%
Total 6000 - Operations	108,416.36	110,620.44												219,036.80	453,110.90	-234,074.10	48.34%
Total Expense	150,165.62	150,192.13												300,357.75	610,323.28	-309,965.53	49.21%
Net Ordinary Income	-126,054.65	-138,942.61												-264,997.26	114,357.85	-379,355.11	-231.73%
Other Income/Expense																	
Other Income																	
7000 - Capital Account Revenues																	
7100 - Connection Fees																	
7110 - Connection Fees (New Constr)	24,913.00	24,913.00												49,826.00	36,150.00	13,676.00	137.83%
7120 - Connection Fees (Remodel)															12,499.97	-12,499.97	
7130 - Conn. Fees, PFP (New Constr)	1,996.40													1,996.40			
Total 7100 - Connection Fees	26,909.40	24,913.00												51,822.40	48,649.97	3,172.43	106.52%
7200 - Interest Income - LAIF	20,724.38													20,724.38	6,250.00	14,474.38	331.59%
Total 7000 - Capital Account Revenues	47,633.78	24,913.00												72,546.78	54,899.97	17,646.81	132.14%
Total Other Income	47,633.78	24,913.00												72,546.78	54,899.97	17,646.81	132.14%
Other Expense																	
8000 - Capital Improvement Program																	
8075 - Sewer		164,486.00												164,486.00	969,375.00	-804,889.00	16.97%
Total 8000 - Capital Improvement Program		164,486.00												164,486.00	969,375.00	-804,889.00	16.97%
9000 - Capital Account Expenses																	
9125 - PNC Equipment Lease Interest	1,460.18	1,450.35												2,910.53	4,253.25	-1,342.72	68.43%
9200 - I-Bank Loan	1,263.57													1,263.57	11,961.96	-10,698.39	10.56%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2018 through June 2019

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Total 9000 - Capital Account Expenses	2,723.75	1,450.35											4,174.10	16,215.21	-12,041.11	25.74%
Total Other Expense	2,723.75	165,936.35											168,660.10	985,590.21	-816,930.11	17.11%
Net Other Income	44,910.03	-141,023.35											-96,113.32	-930,690.24	834,576.92	10.33%
Net Income	-81,144.62	-279,965.96											-361,110.58	-816,332.39	455,221.81	44.24%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2018 through June 2019

												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 - Cell Tower Lease	3,046.21	3,046.21											6,092.42	8,875.03	-2,782.61	68.65%
4400 - Fees																
4410 - Administrative Fee (New Constr)		521.00											521.00	1,375.03	-854.03	37.89%
4420 - Administrative Fee (Remodel)														225.00	-225.00	
4430 - Inspection Fee (New Constr)		496.00											496.00	1,249.97	-753.97	39.68%
4440 - Inspection Fee (Remodel)														162.47	-162.47	
4460 - Remodel Fees	354.00												354.00			
Total 4400 - Fees	354.00	1,017.00											1,371.00	3,012.47	-1,641.47	45.51%
4510 - Grants		280.00											280.00			
4610 - Property Tax Receipts		255.06											255.06	68,749.97	-68,494.91	0.37%
4740 - Testing, Backflow														4,000.03	-4,000.03	
4760 - Waste Collection Revenues																
4810 - Water Sales, Domestic	139,171.95	220,638.79											359,810.74	478,873.97	-119,063.23	75.14%
4850 - Water Sales Refunds, Customer		-818.04											-818.04	-750.00	-68.04	109.07%
4990 - Other Revenue		512.30											512.30			
Total Income	142,572.16	224,931.32											367,503.48	562,761.47	-195,257.99	65.3%
Gross Profit	142,572.16	224,931.32											367,503.48	562,761.47	-195,257.99	65.3%
Expense																
5000 - Administrative																
5190 - Bank Fees	1,057.50	60.00											1,117.50	874.97	242.53	127.72%
5200 - Board of Directors																
5210 - Board Meetings	20.92	125.00											145.92	1,000.03	-854.11	14.59%
5220 - Director Fees		187.50											187.50	825.00	-637.50	22.73%
Total 5200 - Board of Directors	20.92	312.50											333.42	1,825.03	-1,491.61	18.27%
5240 - CDPH Fees														3,874.97	-3,874.97	
5250 - Conference Attendance	111.63												111.63	1,500.00	-1,388.37	7.44%
5270 - Information Systems	1,079.50												1,079.50	750.00	329.50	143.93%
5300 - Insurance																
5310 - Fidelity Bond		437.50											437.50	124.97	312.53	350.08%
5320 - Property & Liability Insurance														675.00	-675.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
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												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Total 5300 - Insurance		437.50											437.50	799.97	-362.47	54.69%
5350 - LAFCO Assessment														625.03	-625.03	
5400 - Legal																
5420 - Meeting Attendance, Legal														2,125.03	-2,125.03	
5430 - General Legal														15,000.00	-15,000.00	
Total 5400 - Legal														17,125.03	-17,125.03	
5510 - Maintenance, Office		880.60											880.60	1,999.97	-1,119.37	44.03%
5530 - Memberships			269.00										269.00	5,125.03	-4,856.03	5.25%
5540 - Office Supplies	234.37	979.73											1,214.10	1,750.03	-535.93	69.38%
5550 - Postage	698.47	1,650.66											2,349.13	1,750.03	599.10	134.23%
5560 - Printing & Publishing	86.82	45.43											132.25	499.97	-367.72	26.45%
5600 - Professional Services																
5610 - Accounting		2,050.00											2,050.00	7,500.00	-5,450.00	27.33%
5620 - Audit														3,250.03	-3,250.03	
5630 - Consulting	1,923.25	375.00											2,298.25	8,749.97	-6,451.72	26.27%
5650 - Labor & HR Support	203.50	203.50											407.00	625.03	-218.03	65.12%
5660 - Payroll Services	71.08	73.30											144.38	250.03	-105.65	57.75%
Total 5600 - Professional Services	2,197.83	2,701.80											4,899.63	20,375.06	-15,475.43	24.05%
5720 - Telephone & Internet	2,085.07	2,637.72											4,722.79	6,250.03	-1,527.24	75.56%
5730 - Mileage Reimbursement														499.97	-499.97	
5740 - Reference Materials														199.97	-199.97	
5800 - Labor																
5810 - CalPERS 457 Deferred Plan	2,994.72	2,955.32											5,950.04	10,757.25	-4,807.21	55.31%
5820 - Employee Benefits	12,335.62	6,167.81											18,503.43	20,014.50	-1,511.07	92.45%
5830 - Disability Insurance	280.51	280.51											561.02	1,072.03	-511.01	52.33%
5840 - Payroll Taxes	3,386.07	2,947.62											6,333.69	12,190.03	-5,856.34	51.96%
5850 - PARS	2,499.83	2,591.96											5,091.79	8,933.53	-3,841.74	57.0%
5900 - Wages																
5910 - Management	9,584.72	8,381.32											17,966.04	25,931.25	-7,965.21	69.28%
5920 - Staff	29,431.49	31,019.87											60,451.36	106,701.00	-46,249.64	56.66%
5930 - Staff Certification	600.00	650.00											1,250.00	2,850.00	-1,600.00	43.86%
5940 - Staff Overtime	5,183.35	3,200.36											8,383.71	17,333.53	-8,949.82	48.37%
5950 - Staff Standby	2,034.26	2,072.54											4,106.80	6,530.72	-2,423.92	62.88%

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													TOTAL			
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Total 5900 - Wages	46,833.82	45,324.09											92,157.91	159,346.50	-67,188.59	57.84%
5960 - Worker's Comp Insurance														5,829.28	-5,829.28	
Total 5800 - Labor	68,330.57	60,267.31											128,597.88	218,143.12	-89,545.24	58.95%
Total 5000 - Administrative	75,902.68	70,242.25											146,144.93	283,968.18	-137,823.25	51.47%
6000 - Operations																
6160 - Backflow Prevention														250.03	-250.03	
6170 - Claims, Property Damage		21.75											21.75	2,500.03	-2,478.28	0.87%
6180 - Communications																
6185 - SCADA Maintenance														2,500.03	-2,500.03	
6180 - Communications - Other		6,300.00											6,300.00			
Total 6180 - Communications		6,300.00											6,300.00	2,500.03	3,799.97	252.0%
6195 - Education & Training	1,498.58	200.00											1,698.58	2,250.00	-551.42	75.49%
6200 - Engineering																
6210 - Meeting Attendance, Engineering														124.97	-124.97	
6220 - General Engineering		1,785.00											1,785.00	11,250.00	-9,465.00	15.87%
6230 - Water Quality Engineering		38,201.29											38,201.29	25,000.03	13,201.26	152.81%
Total 6200 - Engineering		39,986.29											39,986.29	36,375.00	3,611.29	109.93%
6320 - Equipment & Tools, Expensed	1,525.40	1,001.58											2,526.98	1,249.97	1,277.01	202.16%
6330 - Facilities																
6335 - Alarm Services	127.02												127.02	199.97	-72.95	63.52%
6337 - Landscaping		497.95											497.95	1,500.00	-1,002.05	33.2%
6330 - Facilities - Other																
Total 6330 - Facilities	127.02	497.95											624.97	1,699.97	-1,075.00	36.76%
6370 - Lab Supplies & Equipment		460.08											460.08	499.97	-39.89	92.02%
6400 - Pumping																
6410 - Pumping Fuel & Electricity	6,089.22	6,538.30											12,627.52	22,500.00	-9,872.48	56.12%
6420 - Pumping Maintenance, Generators		393.39											393.39	2,500.03	-2,106.64	15.74%
6430 - Pumping Maintenance, General		207.57											207.57	1,249.97	-1,042.40	16.61%
6440 - Pumping Equipment, Expensed														175.03	-175.03	
Total 6400 - Pumping	6,089.22	7,139.26											13,228.48	26,425.03	-13,196.55	50.06%

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	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	TOTAL			
													Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
6500 - Supply																
6510 - Maintenance, Raw Water Mains														525.00	-525.00	
6520 - Maintenance, Wells		2,189.25											2,189.25	2,500.03	-310.78	87.57%
6530 - Water Purchases														10,000.03	-10,000.03	
Total 6500 - Supply		2,189.25											2,189.25	13,025.06	-10,835.81	16.81%
6600 - Collection/Transmission																
6610 - Hydrants		-570.00											-570.00	250.03	-820.03	-227.97%
6620 - Maintenance, Water Mains		6,313.73											6,313.73	12,499.97	-6,186.24	50.51%
6630 - Maintenance, Water Svc Lines														4,999.97	-4,999.97	
6640 - Maintenance, Tanks														250.03	-250.03	
6650 - Maint., Distribution General														1,750.03	-1,750.03	
6670 - Meters														625.03	-625.03	
Total 6600 - Collection/Transmission		5,743.73											5,743.73	20,375.06	-14,631.33	28.19%
6700 - Treatment																
6710 - Chemicals & Filtering		193.52											193.52	7,500.00	-7,306.48	2.58%
6720 - Maintenance, Treatment Equip.	7.16	10.09											17.25	1,000.03	-982.78	1.73%
6730 - Treatment Analysis	61.80	374.60											436.40	10,500.00	-10,063.60	4.16%
Total 6700 - Treatment	68.96	578.21											647.17	19,000.03	-18,352.86	3.41%
6770 - Uniforms	1,024.15	814.00											1,838.15	3,000.00	-1,161.85	61.27%
6800 - Vehicles																
6810 - Fuel	665.72	594.74											1,260.46	1,999.97	-739.51	63.02%
6820 - Truck Equipment, Expensed														250.03	-250.03	
6830 - Truck Repairs	178.20	595.30											773.50	1,249.97	-476.47	61.88%
Total 6800 - Vehicles	843.92	1,190.04											2,033.96	3,499.97	-1,466.01	58.11%
Total 6000 - Operations	11,177.25	66,122.14											77,299.39	132,650.15	-55,350.76	58.27%
Total Expense	87,079.93	136,364.39											223,444.32	416,618.33	-193,174.01	53.63%
Net Ordinary Income	55,492.23	88,566.93											144,059.16	146,143.14	-2,083.98	98.57%
Other Income/Expense																

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												TOTAL				
	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Other Income																
7000 - Capital Account Revenues																
7100 - Connection Fees																
7110 - Connection Fees (New Constr)		17,457.00											17,457.00	43,255.03	-25,798.03	40.36%
7130 - Conn. Fees, PFP (New Constr)		8,706.00											8,706.00	19,999.97	-11,293.97	43.53%
7140 - Conn. Fees, PFP (Remodel)		2,032.40											2,032.40			
Total 7100 - Connection Fees		28,195.40											28,195.40	63,255.00	-35,059.60	44.57%
7600 - Bond Revenues, G.O.		2,172.75											2,172.75	287,608.97	-285,436.22	0.76%
Total 7000 - Capital Account Revenues		30,368.15											30,368.15	350,863.97	-320,495.82	8.66%
Total Other Income		30,368.15											30,368.15	350,863.97	-320,495.82	8.66%
Other Expense																
8000 - Capital Improvement Program																
8100 - Water		5,337.50											5,337.50	120,250.03	-114,912.53	4.44%
8000 - Capital Improvement Program - Other																
Total 8000 - Capital Improvement Program		5,337.50											5,337.50	120,250.03	-114,912.53	4.44%
9000 - Capital Account Expenses																
9100 - Interest Expense - GO Bonds		20,593.81											20,593.81	127,943.00	-107,349.19	16.1%
9125 - PNC Equipment Lease Interest	1,460.19	1,450.35											2,910.54	4,253.25	-1,342.71	68.43%
9150 - SRF Loan														38,537.56	-38,537.56	
9210 - Conservation Program/Rebates		300.00											300.00	499.97	-199.97	60.0%
Total 9000 - Capital Account Expenses	1,460.19	22,344.16											23,804.35	171,233.78	-147,429.43	13.9%
Total Other Expense	1,460.19	27,681.66											29,141.85	291,483.81	-262,341.96	10.0%
Net Other Income	-1,460.19	2,686.49											1,226.30	59,380.16	-58,153.86	2.07%
Net Income	54,032.04	91,253.42											145,285.46	205,523.30	-60,237.84	70.69%