



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: July 11, 2018

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

Budget vs. Actual – Sewer July thru April 2018 Variances over \$2,000:

- 4400 Fees, \$18,800 above Budget – Awaiting further investigation. Large receipt booked to remodel fees that may need to be re-classified.
- 4610 Property Tax Receipts, \$104,236 above Budget – Two District apportionments received in April.
- 4710 Sewer Service Charges, \$211,114 above Budget – Two District apportionments received in April.
- **Overall Total Operating Income for the period ending April 30, 2018 was \$339,431 above budget. Total revenue received to date is \$2,301,490.**
- 5270 Information Systems, \$4,460 below Budget – Accounts for Mike Watson's services, activity has been less than expected.
- 5400 Legal, \$90,264 above Budget - Increased activity in the current fiscal year.
- 5510 Maintenance, Office \$4,180 below Budget – budgeted projects have not yet occurred.
- 5540 Office Supplies, \$2,834 below Budget – Large purchases have been held off due to current inventory surplus.
- 5610 Accounting, \$6,350 below Budget - Difference due to timing in the billing.
- 5630 Consulting, \$3,140 below Budget - Sewer Rate study to be completed in calendar 2018.
- 5800 Labor, \$37,326 above Budget – Major line items to increase are due to the payment of an additional employee during the month of July & August, which included a large vacation pay-out.
- 6170 Claims, Property Damage, \$4,477 above Budget –The District reimbursed SAM in April for a claim.
- 6200 Engineering, \$26,068 above Budget – Invoices are being reviewed for possible capitalization of expenses.
- 6400 Pumping, \$3,191 above Budget - Large PG&E “catch-up” bill received and paid in March.
- 6600 Collection/Transmission, \$8,333 below Budget – No activity to date.
- 6910 SAM Collections, \$28,722 below Budget – Multiple billing abnormalities are being investigated by District staff.



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- 6920 SAM Operations, \$195,835 below Budget – Multiple billing abnormalities are being investigated by District staff.
- 6940 SAM Maintenance, Collection Sys, \$17,262 below Budget – One bill paid in April SAM for collection system repairs.
- 6950 SAM Maintenance, Pumping, \$41,667 below Budget – No activity to date.
- **Overall Total Operating Expenses for the period ending April 30, 2018 were \$260,414 below Budget.**
- **Total overall Expenses for the period ending April 30, 2018 were \$155,668 below budget. For a net ordinary income of \$495,100, budgeted vs. actual. Actual net ordinary income is \$589,824.**
- 7100 Connection Fees, \$87,860 above Budget – 2 new construction connections issued in April. 1 remodel connection issued in April.
- 7200 Interest Income, LAIF, \$29,820 above budget – LAIF has been out-performing projections.
- 8000 CIP, \$1,149,145 below Budget – Two small bills paid to Calcon System Inc. for the CIP project.
- 9175 Capital Assessment – SAM, \$121,345 above Budget – SAM did not make the District aware that they would begin assessing capital assessments during budget prep.
- 9200 I-Bank Loan, \$10,327 below Budget – Variance due to timing.



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- **Budget vs. Actual – Water July thru April 2018 Variances over \$2,000:**
- 4400 Fees, \$3,641 above Budget – More fees collected than anticipated.
- 4610 Property tax Receipts, \$104,236 above Budget – Two District apportionments received in April.
- 4740 Testing, Backflow, \$3,949 above Budget – quarterly activity up over the fiscal year.
- 4850 Water sales refunds, customers, \$2,500 below budget – No activity to date
- **Overall Total Operating Income for the period ending April 30, 2018 was \$117,059 above budget. Total revenue received to date is \$1,995,264.**
- 5190 Bank Fees, \$4,313 below Budget – Less than anticipated.
- 5240 CDPH Fees, \$2,085 below Budget – Less activity than anticipated.
- 5250 Conference attendance, \$2,363 above budget – Conferences attended by Clemens in October & January. Variance will decrease as fiscal year moves forward.
- 5300 Insurance, \$2,666 below Budget – Annual premium has not been invoiced and paid.
- 5400 Legal, \$41,972 below Budget – Majority of resources have been used on the Sewer side.
- 5510 Maintenance-Office, \$4,327 below Budget, - budgeted projects have not yet occurred.
- 5530 Memberships, \$5,298 above Budget, - Historically, membership fees paid on a calendar year basis. Variance will decrease as the fiscal year continues.
- 5540 Office Supplies, \$2,834 below Budget – Large purchases have been held off due to current inventory surplus.
- 5610 Accounting, \$6,350 below Budget - Difference due to timing in the billing.
- 5630 Consulting, \$6,455 below Budget – Website update project in process.
- 5800 Labor, \$2,986 above Budget – Staff time as-a-whole is up due to the reclassification of a temporary worker being re-classified and hired full-time as a water operator.
- 6170 Claims, Property Damage, \$8,333 below Budget –No activity to date.
- 6185 SCADA Maintenance, \$9,446 below Budget – Minimal activity, one bill paid in April.
- 6195 Education & Training, \$2,867 above Budget – Three seminars attended in April.



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- 6200 Engineering, \$42,464 above Budget – Majority of work is being spent on Water Quality Engineering.
- 6330 Facilities, \$2,136 below Budget – Variance is due to timing in the billing by the landscaping company.
- 6400 Pumping, \$27,678 below Budget – Large PG&E “catch-up” bill received in March, however it was not large enough to cause an over budgeted situation.
- 6500 Supply, \$10,996 below Budget – Water purchases are down overall.
- 6600 Collection/Transmission, \$36,180 below Budget – Water Main maintenance has been held well below budget.
- 6700 Treatment, \$10,178 below Budget – Costs related to chemicals and filtering have been held below historic levels.
- 6800 Vehicles, \$3,020 below Budget – fuel costs have been held below budget by over \$2K.
- **Overall Total Operating Expenses for the period ending April 30, 2018 were \$59,908 below Budget.**
- **Total overall Expenses for the period ending April 30, 2018 were \$128,576 below budget. For a net ordinary income of \$245,635, budgeted vs. actual. Actual net ordinary income is \$873,975.**
- 7100 Connection Fees, \$31,072 below Budget – 3 New Constructions, 2 PFP new construction connections issued in April.
- 7600 Bond Revenues, G.O. \$95,712 above Budget – 2 additional apportionments received in April.
- 8000 CIP, \$455,363 below Budget – 2 bills paid in April.
- 9100 Interest Expense G.O. Bonds, \$115,433 below Budget – Variance due to timing.
- 9150 SRF Loan, \$34,273 below Budget - Variance due to timing.

RECOMMENDATION:

This is for Board information only

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July 2017 through April 2018

	Jul '17 - Apr 18	Sewer Budget		\$ Over Budget
Ordinary Income/Expense				
Income				
4220 · Cell Tower Lease	29,587.28	28,583.30		1,003.98
4400 · Fees				
4410 · Administrative Fee (New Constr)	3,535.00	2,916.60		618.40
4420 · Administrative Fee (Remodel)	708.00	1,666.60		-958.60
4430 · Inspection Fee (New Constr)	2,862.00	2,916.60		-54.60
4440 · Inspection Fee (Remodel)	110.00	3,333.30		-3,223.30
4460 · Remodel Fees	22,103.00	3,333.30		18,769.70
4470 · Other Fees	3,648.09			
Total 4400 · Fees	32,966.09	14,166.40		18,799.69
4610 · Property Tax Receipts	339,236.88	235,000.00		104,236.88
4710 · Sewer Service Charges	1,880,422.74	1,669,309.10		211,113.64
4720 · Sewer Service Refunds, Customer	-2,002.72	-3,333.30		1,330.58
4760 · Waste Collection Revenues	17,911.46	18,333.30		-421.84
4990 · Other Revenue	3,368.37			
Total Income	2,301,490.10	1,962,058.80		339,431.30
Gross Profit	2,301,490.10	1,962,058.80		339,431.30
Expense				
5000 · Administrative				
5190 · Bank Fees	5,801.48	5,416.60		384.88
5200 · Board of Directors				
5210 · Board Meetings	1,461.23	3,333.30		-1,872.07
5220 · Director Fees	3,150.00	2,750.00		400.00
Total 5200 · Board of Directors	4,611.23	6,083.30		-1,472.07
5250 · Conference Attendance	3,130.92	1,666.60		1,464.32
5270 · Information Systems	540.00	5,000.00		-4,460.00
5300 · Insurance				
5310 · Fidelity Bond	0.00	416.60		-416.60
5320 · Property & Liability Insurance	2,160.70	1,666.60		494.10
Total 5300 · Insurance	2,160.70	2,083.20		77.50
5350 · LAFCO Assessment	1,601.00	1,666.60		-65.60
5400 · Legal				
5420 · Meeting Attendance, Legal	6,951.25	7,916.60		-965.35
5430 · General Legal	21,687.50	20,833.30		854.20
5440 · Litigation	90,374.75			
Total 5400 · Legal	119,013.50	28,749.90		90,263.60
5510 · Maintenance, Office	2,486.53	6,666.60		-4,180.07
5540 · Office Supplies	3,832.24	6,666.60		-2,834.36
5550 · Postage	245.95	2,083.30		-1,837.35
5560 · Printing & Publishing	3,359.68	2,500.00		859.68

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2017 through April 2018

	Jul '17 - Apr 18	Sewer Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	18,650.00	25,000.00	-6,350.00
5620 · Audit	9,800.00	10,833.30	-1,033.30
5630 · Consulting	20,192.77	23,333.30	-3,140.53
5640 · Data Services	6,164.34	5,000.00	1,164.34
5650 · Labor & HR Support	2,095.00	2,083.30	11.70
5660 · Payroll Services	795.92	791.60	4.32
Total 5600 · Professional Services	57,698.03	67,041.50	-9,343.47
5710 · San Mateo Co. Tax Roll Charges	0.00	2,083.30	-2,083.30
5720 · Telephone & Internet	14,813.40	13,750.00	1,063.40
5730 · Mileage Reimbursement	563.95	1,250.00	-686.05
5740 · Reference Materials	0.00	166.60	-166.60
5790 · Other Administrative	435.19		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	15,837.99	12,870.80	2,967.19
5820 · Employee Benefits	39,223.35	29,695.80	9,527.55
5830 · Disability Insurance	1,020.24	1,278.30	-258.06
5840 · Payroll Taxes	13,179.72	14,065.80	-886.08
5850 · PARS	13,478.82	11,717.50	1,761.32
5900 · Wages			
5910 · Management	98,164.25	86,437.50	11,726.75
5920 · Staff	106,681.73	93,832.50	12,849.23
5930 · Staff Certification	1,500.00	1,500.00	0.00
5940 · Staff Overtime	642.40	2,095.00	-1,452.60
Total 5900 · Wages	206,988.38	183,865.00	23,123.38
5960 · Worker's Comp Insurance	3,129.97	2,039.10	1,090.87
Total 5800 · Labor	292,858.47	255,532.30	37,326.17
Total 5000 · Administrative	513,152.27	408,406.40	104,745.87
6000 · Operations			
6170 · Claims, Property Damage	12,810.50	8,333.30	4,477.20
6195 · Education & Training	627.53	833.30	-205.77
6200 · Engineering			
6210 · Meeting Attendance, Engineering	0.00	1,666.60	-1,666.60
6220 · General Engineering	69,401.56	41,666.60	27,734.96
Total 6200 · Engineering	69,401.56	43,333.20	26,068.36
6320 · Equipment & Tools, Expensed	0.00	833.30	-833.30
6330 · Facilities			
6335 · Alarm Services	3,733.86	4,750.00	-1,016.14
6337 · Landscaping	1,330.00	2,000.00	-670.00
Total 6330 · Facilities	5,063.86	6,750.00	-1,686.14

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2017 through April 2018

	Jul '17 - Apr 18	Sewer Budget	\$ Over Budget
6400 · Pumping			
6410 · Pumping Fuel & Electricity	29,857.70	26,666.60	3,191.10
Total 6400 · Pumping	29,857.70	26,666.60	3,191.10
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	8,333.30	-8,333.30
Total 6600 · Collection/Transmission	0.00	8,333.30	-8,333.30
6800 · Vehicles			
6810 · Fuel	779.43	666.60	112.83
6820 · Truck Equipment, Expensed	1.03	133.30	-132.27
6830 · Truck Repairs	745.40	333.30	412.10
Total 6800 · Vehicles	1,525.86	1,133.20	392.66
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	209,556.25	238,278.30	-28,722.05
6920 · SAM Operations	853,598.75	1,049,433.30	-195,834.55
6940 · SAM Maintenance, Collection Sys	16,071.49	33,333.30	-17,261.81
6950 · SAM Maintenance, Pumping	0.00	41,666.60	-41,666.60
Total 6900 · Sewer Authority Midcoastside	1,079,226.49	1,362,711.50	-283,485.01
Total 6000 · Operations	1,198,513.50	1,458,927.70	-260,414.20
Total Expense	1,711,665.77	1,867,334.10	-155,668.33
Net Ordinary Income	589,824.33	94,724.70	495,099.63
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	217,670.00	120,480.00	97,190.00
7120 · Connection Fees (Remodel)	32,336.50	41,666.60	-9,330.10
Total 7100 · Connection Fees	250,006.50	162,146.60	87,859.90
7200 · Interest Income - LAIF	41,070.20	11,250.00	29,820.20
Total 7000 · Capital Account Revenues	291,076.70	173,396.60	117,680.10
Total Other Income	291,076.70	173,396.60	117,680.10
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	217,521.94	1,366,666.60	-1,149,144.66
Total 8000 · Capital Improvement Program	217,521.94	1,366,666.60	-1,149,144.66

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through April 2018

	Jul '17 - Apr 18	Sewer Budget	\$ Over Budget
9000 - Capital Account Expenses			
9125 - PNC Equipment Lease Interest	14,542.21	15,233.30	-691.09
9175 - Capital Assessment - SAM	121,345.00		
9200 - I-Bank Loan	14,027.24	24,354.00	-10,326.76
Total 9000 - Capital Account Expenses	149,914.45	39,587.30	110,327.15
Total Other Expense	367,436.39	1,406,253.90	-1,038,817.51
Net Other Income	-76,359.69	-1,232,857.30	1,156,497.61
Net Income	513,464.64	-1,138,132.60	1,651,597.24

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Accrual Basis

**Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through April 2018**

	Jul '17 - Apr 18	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	29,587.37	28,583.30	1,004.07
4400 · Fees			
4410 · Administrative Fee (New Constr)	4,040.00	4,583.30	-543.30
4420 · Administrative Fee (Remodel)	1,679.00	750.00	929.00
4430 · Inspection Fee (New Constr)	3,816.00	4,166.60	-350.60
4440 · Inspection Fee (Remodel)	1,908.00	541.60	1,366.40
4460 · Remodel Fees	990.92		
4470 · Other Fees	1,248.64		
Total 4400 · Fees	13,682.56	10,041.50	3,641.06
4610 · Property Tax Receipts	339,236.87	235,000.00	104,236.87
4740 · Testing, Backflow	14,782.00	10,833.30	3,948.70
4810 · Water Sales, Domestic	1,596,805.06	1,596,246.60	558.46
4850 · Water Sales Refunds, Customer	0.00	-2,500.00	2,500.00
4990 · Other Revenue	1,169.97		
Total Income	1,995,263.83	1,878,204.70	117,059.13
Gross Profit	1,995,263.83	1,878,204.70	117,059.13
Expense			
5000 · Administrative			
5190 · Bank Fees	1,520.17	5,833.30	-4,313.13
5200 · Board of Directors			
5210 · Board Meetings	1,461.21	3,333.30	-1,872.09
5220 · Director Fees	3,150.00	2,750.00	400.00
Total 5200 · Board of Directors	4,611.21	6,083.30	-1,472.09
5240 · CDPH Fees	10,831.50	12,916.60	-2,085.10
5250 · Conference Attendance	5,696.58	3,333.30	2,363.28
5270 · Information Systems	540.00	2,500.00	-1,960.00
5300 · Insurance			
5310 · Fidelity Bond	0.00	416.60	-416.60
5320 · Property & Liability Insurance	0.00	2,250.00	-2,250.00
Total 5300 · Insurance	0.00	2,666.60	-2,666.60
5350 · LAFCO Assessment	2,208.00	2,083.30	124.70
5400 · Legal			
5420 · Meeting Attendance, Legal	3,211.25	7,083.30	-3,872.05
5430 · General Legal	11,900.00	50,000.00	-38,100.00
Total 5400 · Legal	15,111.25	57,083.30	-41,972.05

**Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through April 2018**

	<u>Jul '17 - Apr 18</u>	<u>Water Budget</u>	<u>\$ Over Budget</u>
5510 · Maintenance, Office	2,339.35	6,666.60	-4,327.25
5530 · Memberships	20,298.20	15,000.00	5,298.20
5540 · Office Supplies	3,832.19	6,666.60	-2,834.41
5550 · Postage	5,007.38	6,250.00	-1,242.62
5560 · Printing & Publishing	715.02	1,666.60	-951.58
5600 · Professional Services			
5610 · Accounting	18,650.00	25,000.00	-6,350.00
5620 · Audit	9,800.00	10,833.30	-1,033.30
5630 · Consulting	14,378.56	20,833.30	-6,454.74
5640 · Data Services	313.49		
5650 · Labor & HR Support	2,095.00	1,875.00	220.00
5660 · Payroll Services	795.88	791.60	4.28
Total 5600 · Professional Services	46,032.93	59,333.20	-13,300.27
5720 · Telephone & Internet	17,488.59	18,650.00	-1,161.41
5730 · Mileage Reimbursement	563.95	1,666.60	-1,102.65
5740 · Reference Materials	0.00	666.60	-666.60
5790 · Other Administrative	615.08		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	31,037.73	29,594.10	1,443.63
5820 · Employee Benefits	69,565.79	72,380.00	-2,814.21
5830 · Disability Insurance	2,524.59	3,030.80	-506.21
5840 · Payroll Taxes	32,883.69	35,245.00	-2,361.31
5850 · PARS	24,636.11	23,460.00	1,176.11
5900 · Wages			
5910 · Management	98,164.12	86,437.50	11,726.62
5920 · Staff	303,338.83	295,630.80	7,708.03
5930 · Staff Certification	8,796.20	7,500.00	1,296.20
5940 · Staff Overtime	34,804.67	46,525.80	-11,721.13
5950 · Staff Standby	20,803.21	21,622.50	-819.29
Total 5900 · Wages	465,907.03	457,716.60	8,190.43
5960 · Worker's Comp Insurance	14,481.32	16,623.30	-2,141.98
Total 5800 · Labor	641,036.26	638,049.80	2,986.46
Total 5000 · Administrative	778,447.66	847,115.70	-68,668.04
6000 · Operations			
6160 · Backflow Prevention	473.48	833.30	-359.82
6170 · Claims, Property Damage	0.00	8,333.30	-8,333.30
6180 · Communications			
6185 · SCADA Maintenance	7,220.74	16,666.60	-9,445.86
6180 · Communications - Other	1,790.02		
Total 6180 · Communications	9,010.76	16,666.60	-7,655.84
6195 · Education & Training	8,700.06	5,833.30	2,866.76

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July 2017 through April 2018

	Jul '17 - Apr 18	Water Budget	\$ Over Budget
6200 - Engineering			
6210 - Meeting Attendance, Engineering	15.50	1,666.60	-1,651.10
6220 - General Engineering	10,009.60	16,666.60	-6,657.00
6230 - Water Quality Engineering	104,938.48	54,166.60	50,771.88
Total 6200 - Engineering	114,963.58	72,499.80	42,463.78
6320 - Equipment & Tools, Expensed	6,012.49	4,166.60	1,845.89
6330 - Facilities			
6335 - Alarm Services	433.56	666.60	-233.04
6337 - Landscaping	3,097.02	5,000.00	-1,902.98
Total 6330 - Facilities	3,530.58	5,666.60	-2,136.02
6370 - Lab Supplies & Equipment	1,678.75	833.30	845.45
6380 - Meter Reading	21.25		
6400 - Pumping			
6410 - Pumping Fuel & Electricity	52,203.20	75,000.00	-22,796.80
6420 - Pumping Maintenance, Generators	6,604.08	8,333.30	-1,729.22
6430 - Pumping Maintenance, General	4,137.30	5,833.30	-1,696.00
6440 - Pumping Equipment, Expensed	210.32	1,666.60	-1,456.28
Total 6400 - Pumping	63,154.90	90,833.20	-27,678.30
6500 - Supply			
6510 - Maintenance, Raw Water Mains	1,474.11	1,666.60	-192.49
6520 - Maintenance, Wells	5,354.62	8,333.30	-2,978.68
6530 - Water Purchases	25,508.19	33,333.30	-7,825.11
Total 6500 - Supply	32,336.92	43,333.20	-10,996.28
6600 - Collection/Transmission			
6610 - Hydrants	375.29	833.30	-458.01
6620 - Maintenance, Water Mains	26,327.62	45,833.30	-19,505.68
6630 - Maintenance, Water Svc Lines	12,388.62	20,833.30	-8,444.68
6640 - Maintenance, Tanks	556.54	833.30	-276.76
6650 - Maint., Distribution General	1,247.83	8,333.30	-7,085.47
6670 - Meters	1,641.12	2,083.30	-442.18
6600 - Collection/Transmission - Other	32.60		
Total 6600 - Collection/Transmission	42,569.62	78,749.80	-36,180.18
6700 - Treatment			
6710 - Chemicals & Filtering	6,467.96	25,000.00	-18,532.04
6720 - Maintenance, Treatment Equip.	6,720.32	3,333.30	3,387.02
6730 - Treatment Analysis	29,966.82	25,000.00	4,966.82
Total 6700 - Treatment	43,155.10	53,333.30	-10,178.20
6770 - Uniforms	8,349.62	10,000.00	-1,650.38

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July 2017 through April 2018

	Jul '17 - Apr 18	Water Budget	\$ Over Budget
6800 - Vehicles			
6810 - Fuel	4,416.76	6,666.60	-2,249.84
6820 - Truck Equipment, Expensed	5.81	833.30	-827.49
6830 - Truck Repairs	4,223.93	4,166.60	57.33
Total 6800 - Vehicles	8,646.50	11,666.50	-3,020.00
6890 - Other Operations	237.64		
Total 6000 - Operations	342,841.25	402,748.80	-59,907.55
Total Expense	1,121,288.91	1,249,864.50	-128,575.59
Net Ordinary Income	873,974.92	628,340.20	245,634.72
Other Income/Expense			
Other Income			
7000 - Capital Account Revenues			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	117,378.00	144,183.30	-26,805.30
7120 - Connection Fees (Remodel)	10,356.50		
7130 - Conn. Fees, PFP (New Constr)	52,043.07	66,666.60	-14,623.53
Total 7100 - Connection Fees	179,777.57	210,849.90	-31,072.33
7600 - Bond Revenues, G.O.	1,054,408.80	958,696.60	95,712.20
Total 7000 - Capital Account Revenues	1,234,186.37	1,169,546.50	64,639.87
Total Other Income	1,234,186.37	1,169,546.50	64,639.87
Other Expense			
8000 - Capital Improvement Program			
8100 - Water	139,219.97	594,583.30	-455,363.33
Total 8000 - Capital Improvement Program	139,219.97	594,583.30	-455,363.33
9000 - Capital Account Expenses			
9100 - Interest Expense - GO Bonds	158,544.96	273,978.00	-115,433.04
9125 - PNC Equipment Lease Interest	14,542.27	15,233.30	-691.03
9150 - SRF Loan	0.00	34,273.00	-34,273.00
9210 - Conservation Program/Rebates	1,400.00	416.60	983.40
Total 9000 - Capital Account Expenses	174,487.23	323,900.90	-149,413.67
Total Other Expense	313,707.20	918,484.20	-604,777.00
Net Other Income	920,479.17	251,062.30	669,416.87
Net Income	1,794,454.09	879,402.50	915,051.59

Montara Water & Sanitary District
Restricted and Non Restricted Cash Assets
July 2017 through June 2018

Assets and Reserves Information

Year to Date Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over/(Under) Targets	% Over/Under Targets
Sewer - Operations															
Wells Fargo Operating - Sewer	2,699,856.60	2,395,438.17	2,175,531.48	1,926,361.64	1,848,777.99	3,127,199.64	2,655,219.72	2,820,627.22	2,798,938.27	3,882,015.26					
Sewer - Reserve Accounts															
LAIF -															
Capital Reserve	3,886,001.12	3,891,836.12	3,891,836.12	3,891,836.12	3,903,546.01	3,903,546.01	3,916,716.61	3,916,716.61	3,916,716.61	3,932,906.32			2,679,500.00	1,206,501.12	145%
Connection Fees Reserve	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00			194,576.00	-	100%
Operating Reserve	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00			281,893.00	(41,820.00)	85%
Sub-total	4,320,650.12	4,326,485.12	4,326,485.12	4,326,485.12	4,338,195.01	4,338,195.01	4,351,365.61	4,351,365.61	4,351,365.61	4,367,555.32	-	-			
Water - Operations															
Wells Fargo Operating - Water	736,973.18	748,608.06	762,530.73	775,543.19	789,406.28	801,506.10	814,926.02	838,191.04	838,642.45	849,234.12					
Water - Reserve Accounts															
Wells Fargo Bank-															
Capital Reserve	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00			1,049,567.00	(651,318.00)	38%
Connection Fees Reserve	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00			253,020.00	-	100%
SRF Reserve				48,222.00	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00			48,222.00	-	0%
Operating Reserve	94,231.00	94,231.00	94,231.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00			250,573.00	(204,564.00)	38%
Sub-total	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	-	-			
Water - Restricted accounts															
First Republic Bank - Water															
Acquisition & Improvement Fund	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13					
Cost of issuance	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94					
GO Bonds Fund	1,438,990.58	899,200.84	899,949.69	900,952.14	901,679.86	919,505.03	1,483,897.21	908,679.17	993,952.34	1,053,828.09					
Sub-total	1,439,549.65	899,759.91	900,508.76	901,511.21	902,238.93	920,064.10	1,484,456.28	909,238.24	994,511.41	1,054,387.16	-	-			
Total Cash and equivalents	9,942,529.55	9,115,791.26	8,910,556.09	8,675,401.16	8,624,118.21	9,932,464.85	10,051,467.63	9,664,922.11	9,728,957.74	10,898,691.86	-	-			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,998.13			29,587.28	34,300.00	-4,712.72	86.26%
4400 · Fees																
4410 · Administrative Fee (New Constr)	505.00		505.00				1,010.00	505.00	505.00	505.00			3,535.00	3,500.00	35.00	101.0%
4420 · Administrative Fee (Remodel)	354.00	354.00											708.00	2,000.00	-1,292.00	35.4%
4430 · Inspection Fee (New Constr)	477.00		477.00				954.00	477.00	477.00				2,862.00	3,500.00	-638.00	81.77%
4440 · Inspection Fee (Remodel)						110.00							110.00	4,000.00	-3,890.00	2.75%
4460 · Remodel Fees	708.00		354.00	5,418.00			464.00	684.00	110.00	14,365.00			22,103.00	4,000.00	18,103.00	552.58%
4470 · Other Fees								-339.91		3,988.00			3,648.09			
Total 4400 · Fees	2,044.00	354.00	1,336.00	5,418.00		110.00	2,428.00	1,326.09	1,092.00	18,858.00			32,966.09	17,000.00	15,966.09	193.92%
4610 · Property Tax Receipts		155.06		233.52	24,036.56	106,594.70	110,709.24	21,213.08	1,188.31	75,106.41			339,236.88	235,000.00	104,236.88	144.36%
4710 · Sewer Service Charges						1,046,119.02		115,845.40		718,458.32			1,880,422.74	2,003,171.00	-122,748.26	93.87%
4720 · Sewer Service Refunds, Customer						-2,002.72							-2,002.72	-4,000.00	1,997.28	50.07%
4760 · Waste Collection Revenues	984.47	2,604.03	1,058.29	2,455.60	953.94	2,387.50	927.62	2,994.43	885.84	2,659.74			17,911.46	22,000.00	-4,088.54	81.42%
4810 · Water Sales, Domestic																
4990 · Other Revenue	3,344.93	6.82			7.99			8.63					3,368.37			
Total Income	9,327.75	6,074.26	5,348.64	11,061.47	27,952.84	1,156,162.85	117,019.21	144,341.98	6,120.50	818,080.60			2,301,490.10	2,307,471.00	-5,980.90	99.74%
Gross Profit	9,327.75	6,074.26	5,348.64	11,061.47	27,952.84	1,156,162.85	117,019.21	144,341.98	6,120.50	818,080.60			2,301,490.10	2,307,471.00	-5,980.90	99.74%
Expense																
5000 · Administrative																
5190 · Bank Fees	2,740.81	321.48	333.71	336.04	344.44	327.74	339.57	373.47	345.75	338.47			5,801.48	6,500.00	-698.52	89.25%
5200 · Board of Directors																
5210 · Board Meetings	-5.25	125.00	375.00		250.00	184.95	156.53	125.00	125.00	125.00			1,461.23	4,000.00	-2,538.77	36.53%
5220 · Director Fees		187.50		750.00	375.00	187.50	1,312.50		187.50	150.00			3,150.00	3,300.00	-150.00	95.46%
5230 · Election Expenses																
Total 5200 · Board of Directors	-5.25	312.50	375.00	750.00	625.00	372.45	1,469.03	125.00	312.50	275.00			4,611.23	7,300.00	-2,688.77	63.17%
5250 · Conference Attendance		100.00	997.50			787.97	1,189.63			55.82			3,130.92	2,000.00	1,130.92	156.55%
5270 · Information Systems		180.00	60.00			240.00				60.00			540.00	6,000.00	-5,460.00	9.0%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance				2,160.70									2,160.70	2,000.00	160.70	108.04%
Total 5300 · Insurance				2,160.70									2,160.70	2,500.00	-339.30	86.43%
5350 · LAFCO Assessment						1,601.00							1,601.00	2,000.00	-399.00	80.05%
5400 · Legal																
5420 · Meeting Attendance, Legal		845.00	256.25	3,082.50	1,630.00					1,137.50			6,951.25	9,500.00	-2,548.75	73.17%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
5430 · General Legal		3,170.00	62.50	650.00	375.00	3,307.50	2,470.00			11,652.50			21,687.50	25,000.00	-3,312.50	86.75%
5440 · Litigation		8,275.00	32,110.00	13,784.75	3,087.50	5,997.50	8,680.00	9,545.00		8,895.00			90,374.75			
Total 5400 · Legal		12,290.00	32,428.75	17,517.25	5,092.50	9,305.00	11,150.00	9,545.00		21,685.00			119,013.50	34,500.00	84,513.50	344.97%
5510 · Maintenance, Office		193.50	392.70	160.00	150.00	745.54	321.50		320.00	203.29			2,486.53	8,000.00	-5,513.47	31.08%
5540 · Office Supplies		845.76	335.56	305.35	282.45	376.90	616.41	112.52	808.17	149.12			3,832.24	8,000.00	-4,167.76	47.9%
5550 · Postage			229.17			-60.71			77.49				245.95	2,500.00	-2,254.05	9.84%
5560 · Printing & Publishing		131.33	31.50	111.19	21.04	1,186.77	1,517.73		28.24	331.88			3,359.68	3,000.00	359.68	111.99%
5600 · Professional Services																
5610 · Accounting			4,700.00	4,500.00	1,650.00	1,250.00	1,600.00			4,950.00			18,650.00	30,000.00	-11,350.00	62.17%
5620 · Audit		6,000.00		3,800.00									9,800.00	13,000.00	-3,200.00	75.39%
5630 · Consulting		2,828.88	1,565.67	1,179.00	73.13	3,931.00	813.90	198.75	603.13	8,999.31			20,192.77	28,000.00	-7,807.23	72.12%
5640 · Data Services				5,850.84						313.50			6,164.34	6,000.00	164.34	102.74%
5650 · Labor & HR Support		194.50	539.00	194.50	194.50	194.50	194.50	194.50	194.50	194.50			2,095.00	2,500.00	-405.00	83.8%
5660 · Payroll Services	74.02	72.96	70.84	71.90	71.90	71.90	143.08	71.90	71.90	75.52			795.92	950.00	-154.08	83.78%
Total 5600 · Professional Services	74.02	9,096.34	6,875.51	15,596.24	1,989.53	5,447.40	2,751.48	465.15	869.53	14,532.83			57,698.03	80,450.00	-22,751.97	71.72%
5710 · San Mateo Co. Tax Roll Charges														2,500.00	-2,500.00	
5720 · Telephone & Internet		1,878.29	2,114.58	2,558.86	482.08	1,320.89	3,268.56	139.05	1,450.31	1,600.78			14,813.40	16,500.00	-1,686.60	89.78%
5730 · Mileage Reimbursement				563.95									563.95	1,500.00	-936.05	37.6%
5740 · Reference Materials														200.00	-200.00	
5790 · Other Administrative			316.19	119.00									435.19			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	1,574.10	1,628.46	1,689.14	1,249.87	517.08	650.09	4,821.53	1,202.63	1,270.66	1,234.43			15,837.99	15,445.00	392.99	102.54%
5820 · Employee Benefits	6,092.66		6,778.01	3,653.55	3,653.55	3,809.11	3,809.12	3,809.12	3,809.12	3,809.11			39,223.35	35,635.00	3,588.35	110.07%
5830 · Disability Insurance		113.36	113.36	226.72		113.36	226.72		113.36	113.36			1,020.24	1,534.00	-513.76	66.51%
5840 · Payroll Taxes	1,720.28	1,676.31	935.40	868.62	916.80	842.21	2,032.98	1,359.34	1,433.70	1,394.08			13,179.72	16,879.00	-3,699.28	78.08%
5850 · PARS	1,451.93	1,493.70	1,545.86	1,147.45	1,195.23	1,231.83	1,787.41	1,178.50	1,238.44	1,208.47			13,478.82	14,061.00	-582.18	95.86%
5900 · Wages																
5910 · Management	8,125.00	8,125.00	14,687.50	8,622.58	8,872.55	8,706.26	15,881.34	8,381.34	8,381.34	8,381.34			98,164.25	103,725.00	-5,560.75	94.64%
5920 · Staff	14,212.21	14,854.60	9,123.82	9,527.76	10,067.76	9,382.69	10,500.84	9,237.61	10,103.76	9,670.68			106,681.73	112,599.00	-5,917.27	94.75%
5930 · Staff Certification	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00			1,500.00	1,800.00	-300.00	83.33%
5940 · Staff Overtime		134.12	169.42	42.36	84.71	42.36	42.36		105.89	21.18			642.40	2,514.00	-1,871.60	25.55%
Total 5900 · Wages	22,487.21	23,263.72	24,130.74	18,342.70	19,175.02	18,281.31	26,574.54	17,768.95	18,740.99	18,223.20			206,988.38	220,638.00	-13,649.62	93.81%
5960 · Worker's Comp Insurance				1,114.08			976.93			1,038.96			3,129.97	2,447.00	682.97	127.91%
Total 5800 · Labor	33,326.18	28,175.55	35,192.51	26,602.99	25,457.68	24,927.91	40,229.23	25,318.54	26,606.27	27,021.61			292,858.47	306,639.00	-13,780.53	95.51%
Total 5000 · Administrative	36,135.76	53,524.75	79,682.68	66,217.62	35,008.67	46,578.86	62,853.14	36,078.73	30,818.26	66,253.80			513,152.27	490,089.00	23,063.27	104.71%
6000 · Operations																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
6170 · Claims, Property Damage										12,810.50			12,810.50	10,000.00	2,810.50	128.11%
6195 · Education & Training				28.61			598.92						627.53	1,000.00	-372.47	62.75%
6200 · Engineering																
6210 · Meeting Attendance, Engineering														2,000.00	-2,000.00	
6220 · General Engineering		3,757.50	3,982.50	33,369.50		12,712.00	7,909.06	5,669.00	2,002.00				69,401.56	50,000.00	19,401.56	138.8%
Total 6200 · Engineering		3,757.50	3,982.50	33,369.50		12,712.00	7,909.06	5,669.00	2,002.00				69,401.56	52,000.00	17,401.56	133.47%
6320 · Equipment & Tools, Expensed														1,000.00	-1,000.00	
6330 · Facilities																
6335 · Alarm Services	659.70	518.82	888.60	127.02		184.80	518.82	391.80	444.30				3,733.86	5,700.00	-1,966.14	65.51%
6337 · Landscaping		190.00	190.00	190.00	190.00	190.00			190.00	190.00			1,330.00	2,400.00	-1,070.00	55.42%
6330 · Facilities - Other																
Total 6330 · Facilities	659.70	708.82	1,078.60	317.02	190.00	374.80	518.82	391.80	634.30	190.00			5,063.86	8,100.00	-3,036.14	62.52%
6400 · Pumping																
6410 · Pumping Fuel & Electricity		2,528.80	2,875.13	5,600.25		5,004.62	2,569.32		8,520.05	2,759.53			29,857.70	32,000.00	-2,142.30	93.31%
Total 6400 · Pumping		2,528.80	2,875.13	5,600.25		5,004.62	2,569.32		8,520.05	2,759.53			29,857.70	32,000.00	-2,142.30	93.31%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System														10,000.00	-10,000.00	
Total 6600 · Collection/Transmission														10,000.00	-10,000.00	
6800 · Vehicles																
6810 · Fuel										779.43			779.43	800.00	-20.57	97.43%
6820 · Truck Equipment, Expensed										1.03			1.03	160.00	-158.97	0.64%
6830 · Truck Repairs										745.40			745.40	400.00	345.40	186.35%
Total 6800 · Vehicles										1,525.86			1,525.86	1,360.00	165.86	112.2%
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections	26,800.67	19,767.33	23,284.00	23,284.00	23,284.00	23,284.00	23,284.00	23,284.00		23,284.25			209,556.25	285,934.00	-76,377.75	73.29%
6920 · SAM Operations		185,420.50	92,710.25	92,710.25	167,860.25	129,477.00		92,710.25		92,710.25			853,598.75	1,259,320.00	-405,721.25	67.78%
6940 · SAM Maintenance, Collection Sys										16,071.49			16,071.49	40,000.00	-23,928.51	40.18%
6950 · SAM Maintenance, Pumping														50,000.00	-50,000.00	
Total 6900 · Sewer Authority Midcoastside	26,800.67	205,187.83	115,994.25	115,994.25	191,144.25	152,761.00	23,284.00	115,994.25		132,065.99			1,079,226.49	1,635,254.00	-556,027.51	66.0%
Total 6000 · Operations	27,460.37	212,182.95	123,930.48	155,309.63	191,334.25	170,852.42	34,880.12	122,055.05	11,156.35	149,351.88			1,198,513.50	1,750,714.00	-552,200.50	68.46%
Total Expense	63,596.13	265,707.70	203,613.16	221,527.25	226,342.92	217,431.28	97,733.26	158,133.78	41,974.61	215,605.68			1,711,665.77	2,240,803.00	-529,137.23	76.39%
Net Ordinary Income	-54,268.38	-259,633.44	-198,264.52	-210,465.78	-198,390.08	938,731.57	19,285.95	-13,791.80	-35,854.11	602,474.92			589,824.33	66,668.00	523,156.33	884.72%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL				
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget	
Other Income/Expense																	
Other Income																	
7000 - Capital Account Revenues																	
7100 - Connection Fees																	
7110 - Connection Fees (New Constr)	52,056.00		49,013.00		34,883.00	28,901.00				52,817.00			217,670.00	144,576.00	73,094.00	150.56%	
7120 - Connection Fees (Remodel)	10,468.50	498.50	3,489.50	220.00		9,605.00		2,991.00		5,064.00			32,336.50	50,000.00	-17,663.50	64.67%	
Total 7100 - Connection Fees	62,524.50	498.50	52,502.50	220.00	34,883.00	38,506.00		2,991.00		57,881.00			250,006.50	194,576.00	55,430.50	128.49%	
7200 - Interest Income - LAIF				11,709.89			13,170.60			16,189.71			41,070.20	15,000.00	26,070.20	273.8%	
Total 7000 - Capital Account Revenues	62,524.50	498.50	52,502.50	11,929.89	34,883.00	38,506.00	13,170.60	2,991.00		74,070.71			291,076.70	209,576.00	81,500.70	138.89%	
Total Other Income	62,524.50	498.50	52,502.50	11,929.89	34,883.00	38,506.00	13,170.60	2,991.00		74,070.71			291,076.70	209,576.00	81,500.70	138.89%	
Other Expense																	
8000 - Capital Improvement Program																	
8075 - Sewer		3,275.00	17,815.00	75,482.50		97,309.18	3,630.50	3,909.32	13,512.33	2,588.11			217,521.94	1,640,000.00	-1,422,478.06	13.26%	
Total 8000 - Capital Improvement Program		3,275.00	17,815.00	75,482.50		97,309.18	3,630.50	3,909.32	13,512.33	2,588.11			217,521.94	1,640,000.00	-1,422,478.06	13.26%	
9000 - Capital Account Expenses																	
9125 - PNC Equipment Lease Interest	787.85	1,566.77	1,557.19	1,547.60	1,537.98	1,528.34	1,518.68	1,508.99	1,499.27	1,489.54			14,542.21	18,280.00	-3,737.79	79.55%	
9175 - Capital Assessment - SAM						67,415.00	53,930.00						121,345.00		121,345.00	100.0%	
9200 - I-Bank Loan	2,065.29						11,961.95						14,027.24	24,354.00	-10,326.76	57.6%	
Total 9000 - Capital Account Expenses	2,853.14	1,566.77	1,557.19	1,547.60	1,537.98	68,943.34	67,410.63	1,508.99	1,499.27	1,489.54			149,914.45	42,634.00	107,280.45	351.63%	
Total Other Expense	2,853.14	4,841.77	19,372.19	77,030.10	1,537.98	166,252.52	71,041.13	5,418.31	15,011.60	4,077.65			367,436.39	1,682,634.00	-1,315,197.61	21.84%	
Net Other Income	59,671.36	-4,343.27	33,130.31	-65,100.21	33,345.02	-127,746.52	-57,870.53	-2,427.31	-15,011.60	69,993.06			-76,359.69	-1,473,058.00	1,396,698.31	5.18%	
Net Income	5,402.98	-263,976.71	-165,134.21	-275,565.99	-165,045.06	810,985.05	-38,584.58	-16,219.11	-50,865.71	672,467.98			513,464.64	-1,406,390.00	1,919,854.64	-36.51%	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL						
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget			
Ordinary Income/Expense																			
Income																			
4220 · Cell Tower Lease	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,998.13				29,587.37	34,300.00	-4,712.63	86.26%		
4400 · Fees																			
4410 · Administrative Fee (New Constr)	505.00		505.00			505.00	1,010.00	505.00	1,010.00					4,040.00	5,500.00	-1,460.00	73.46%		
4420 · Administrative Fee (Remodel)			505.00		164.00		505.00	505.00						1,679.00	900.00	779.00	186.56%		
4430 · Inspection Fee (New Constr)	477.00		477.00			477.00	954.00	477.00	954.00					3,816.00	5,000.00	-1,184.00	76.32%		
4440 · Inspection Fee (Remodel)			477.00		477.00		477.00	477.00						1,908.00	650.00	1,258.00	293.54%		
4460 · Remodel Fees			306.75		354.00	115.47			214.70					990.92					
4470 · Other Fees				158.79	786.14			-1,488.10	1,248.64	543.17				1,248.64					
Total 4400 · Fees	982.00		2,270.75	158.79	1,781.14	1,097.47	2,946.00	475.90	3,427.34	543.17				13,682.56	12,050.00	1,632.56	113.55%		
4610 · Property Tax Receipts		155.06		233.52	24,036.56	106,594.69	110,709.23	21,213.08	1,188.31	75,106.42				339,236.87	235,000.00	104,236.87	144.36%		
4740 · Testing, Backflow	5,322.00	3,080.00				5,060.00	1,100.00		220.00					14,782.00	13,000.00	1,782.00	113.71%		
4760 · Waste Collection Revenues																			
4810 · Water Sales, Domestic	172,926.20	269,602.18	204,168.97	43,850.27	261,884.93	58,824.01	177,041.67	108,880.44	146,720.09	152,906.30				1,596,805.06	1,915,496.00	-318,690.94	83.36%		
4850 · Water Sales Refunds, Customer																-3,000.00	3,000.00		
4990 · Other Revenue		286.81			7.99			875.17						1,169.97					
Total Income	182,184.56	276,078.41	209,394.08	47,196.94	290,664.98	174,530.53	294,751.26	134,398.95	154,510.10	231,554.02				1,995,263.83	2,206,846.00	-211,582.17	90.41%		
Gross Profit	182,184.56	276,078.41	209,394.08	47,196.94	290,664.98	174,530.53	294,751.26	134,398.95	154,510.10	231,554.02				1,995,263.83	2,206,846.00	-211,582.17	90.41%		
Expense																			
5000 · Administrative																			
5190 · Bank Fees	76.10	126.15	3.43	14.15	111.60	102.50	108.09		978.15					1,520.17	7,000.00	-5,479.83	21.72%		
5200 · Board of Directors																			
5210 · Board Meetings	-5.25	125.00	375.00		250.00	184.94	156.52	125.00	125.00	125.00				1,461.21	4,000.00	-2,538.79	36.53%		
5220 · Director Fees		187.50		750.00	375.00	187.50	1,312.50		187.50	150.00				3,150.00	3,300.00	-150.00	95.46%		
5230 · Election Expenses																			
Total 5200 · Board of Directors	-5.25	312.50	375.00	750.00	625.00	372.44	1,469.02	125.00	312.50	275.00				4,611.21	7,300.00	-2,688.79	63.17%		
5240 · CDPH Fees																			
5250 · Conference Attendance		100.00	997.50	2,263.75	319.16	631.30	1,249.64		79.42	55.81				5,696.58	4,000.00	1,696.58	142.42%		
5270 · Information Systems		180.00	60.00			240.00				60.00				540.00	3,000.00	-2,460.00	18.0%		
5300 · Insurance																			
5310 · Fidelity Bond																500.00	-500.00		
5320 · Property & Liability Insurance																2,700.00	-2,700.00		
Total 5300 · Insurance																3,200.00	-3,200.00		
5350 · LAFCO Assessment																2,208.00	2,500.00	-292.00	88.32%
5400 · Legal																			

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	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
5420 · Meeting Attendance, Legal		842.50	256.25	767.50	845.00					500.00			3,211.25	8,500.00	-5,288.75	37.78%
5430 · General Legal		692.50	2,925.00	600.00	912.50	1,555.00	2,967.50			2,247.50			11,900.00	60,000.00	-48,100.00	19.83%
Total 5400 · Legal		1,535.00	3,181.25	1,367.50	1,757.50	1,555.00	2,967.50			2,747.50			15,111.25	68,500.00	-53,388.75	22.06%
5510 · Maintenance, Office		193.50	503.90	160.00	185.98	272.67	321.50		498.52	203.28			2,339.35	8,000.00	-5,660.65	29.24%
5530 · Memberships		842.70		172.50		18,543.00	740.00						20,298.20	18,000.00	2,298.20	112.77%
5540 · Office Supplies		845.75	335.54	305.34	282.43	376.89	616.42	112.53	808.17	149.12			3,832.19	8,000.00	-4,167.81	47.9%
5550 · Postage		499.81	1,035.26	226.35	980.00	-54.12	1,141.42		651.12	527.54			5,007.38	7,500.00	-2,492.62	66.77%
5560 · Printing & Publishing		131.32	31.50	111.18	21.03	17.14	42.73		28.24	331.88			715.02	2,000.00	-1,284.98	35.75%
5600 · Professional Services																
5610 · Accounting			4,700.00	4,500.00	1,650.00	1,250.00	1,600.00			4,950.00			18,650.00	30,000.00	-11,350.00	62.17%
5620 · Audit		6,000.00		3,800.00									9,800.00	13,000.00	-3,200.00	75.39%
5630 · Consulting	-1,600.00	2,828.87	1,565.67	3,726.97	73.12	5,793.16	813.90	198.75	603.12	375.00			14,378.56	25,000.00	-10,621.44	57.51%
5640 · Data Services										313.49			313.49			
5650 · Labor & HR Support		194.50	539.00	194.50	194.50	194.50	194.50	194.50	194.50	194.50			2,095.00	2,250.00	-155.00	93.11%
5660 · Payroll Services	74.00	72.95	70.84	71.90	71.90	71.90	143.07	71.90	71.90	75.52			795.88	950.00	-154.12	83.78%
Total 5600 · Professional Services	-1,526.00	9,096.32	6,875.51	12,293.37	1,989.52	7,309.56	2,751.47	465.15	869.52	5,908.51			46,032.93	71,200.00	-25,167.07	64.65%
5720 · Telephone & Internet		2,220.11	2,127.92	2,598.80	535.38	1,690.64	4,307.98	139.05	1,858.69	2,010.02			17,488.59	22,380.00	-4,891.41	78.14%
5730 · Mileage Reimbursement				563.95									563.95	2,000.00	-1,436.05	28.2%
5740 · Reference Materials													800.00		-800.00	
5790 · Other Administrative			496.08	119.00									615.08			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	2,732.09	2,911.11	3,307.76	2,872.52	2,186.64	2,206.26	6,461.33	2,709.73	2,857.73	2,792.56			31,037.73	35,513.00	-4,475.27	87.4%
5820 · Employee Benefits	11,334.17	-507.45	6,527.58	7,238.86	7,238.86	7,546.76	8,597.04	6,496.46	7,546.75	7,546.76			69,565.79	86,856.00	-17,290.21	80.09%
5830 · Disability Insurance		280.51	280.51	561.02		280.51	561.02		280.51	280.51			2,524.59	3,637.00	-1,112.41	69.41%
5840 · Payroll Taxes	3,247.71	3,485.55	3,044.82	2,989.17	2,997.94	2,801.71	4,083.52	3,255.19	3,435.16	3,542.92			32,883.69	42,294.00	-9,410.31	77.75%
5850 · PARS	2,196.04	2,401.72	2,665.36	2,329.63	2,377.41	2,433.20	3,103.21	2,322.68	2,507.76	2,299.10			24,636.11	28,152.00	-3,515.89	87.51%
5900 · Wages																
5910 · Management	8,125.00	8,125.00	14,687.50	8,622.57	8,872.53	8,706.24	15,881.32	8,381.32	8,381.32	8,381.32			98,164.12	103,725.00	-5,560.88	94.64%
5920 · Staff	29,178.80	32,918.68	29,474.09	31,026.20	30,313.88	28,446.55	31,698.22	27,750.88	30,645.07	31,886.46			303,338.83	354,757.00	-51,418.17	85.51%
5930 · Staff Certification	800.00	825.00	850.00	850.00	911.20	850.00	850.00	850.00	1,160.00	850.00			8,796.20	9,000.00	-203.80	97.74%
5940 · Staff Overtime	3,512.23	2,934.29	4,674.34	3,482.76	4,237.84	3,354.07	2,825.71	3,683.38	2,942.30	3,157.75			34,804.67	55,831.00	-21,026.33	62.34%
5950 · Staff Standby	2,245.21	2,110.96	2,019.67	2,081.04	2,105.73	2,107.03	2,124.20	1,886.34	2,085.70	2,037.33			20,803.21	25,947.00	-5,143.79	80.18%
Total 5900 · Wages	43,861.24	46,913.93	51,705.60	46,062.57	46,441.18	43,463.89	53,379.45	42,551.92	45,214.39	46,312.86			465,907.03	549,260.00	-83,352.97	84.82%
5960 · Worker's Comp Insurance				4,848.27			4,798.16			4,834.89			14,481.32	19,948.00	-5,466.68	72.6%
Total 5800 · Labor	63,371.25	55,485.37	67,531.63	66,902.04	61,242.03	58,732.33	80,983.73	57,335.98	61,842.30	67,609.60			641,036.26	765,660.00	-124,623.74	83.72%
Total 5000 · Administrative	61,916.10	71,568.53	83,554.52	87,283.98	68,613.58	94,585.35	104,943.00	58,177.71	67,926.63	79,878.26			778,447.66	1,016,540.00	-238,092.34	76.58%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
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	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL				
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget	
6000 - Operations																	
6160 - Backflow Prevention	-100.00					113.38	444.95		15.15				473.48	1,000.00	-526.52	47.35%	
6170 - Claims, Property Damage														10,000.00	-10,000.00		
6180 - Communications																	
6185 - SCADA Maintenance			797.00		152.71	3,146.03			1,848.00	1,277.00			7,220.74	20,000.00	-12,779.26	36.1%	
6180 - Communications - Other		1,764.83					25.19						1,790.02				
Total 6180 - Communications		1,764.83	797.00		152.71	3,146.03	25.19		1,848.00	1,277.00			9,010.76	20,000.00	-10,989.24	45.05%	
6195 - Education & Training		1,420.00	647.50	441.11	531.85	412.50	2,406.42		1,587.50	1,253.18			8,700.06	7,000.00	1,700.06	124.29%	
6200 - Engineering																	
6210 - Meeting Attendance, Engineering					15.50								15.50	2,000.00	-1,984.50	0.78%	
6220 - General Engineering		1,348.75		840.00	1,718.75	218.75	4,163.25	343.75	1,220.10	156.25			10,009.60	20,000.00	-9,990.40	50.05%	
6230 - Water Quality Engineering		10,722.50	7,445.00	7,143.75	10,007.50	16,481.05	16,733.68	7,810.00	14,808.75	13,786.25			104,938.48	65,000.00	39,938.48	161.44%	
Total 6200 - Engineering		12,071.25	7,445.00	7,983.75	11,741.75	16,699.80	20,896.93	8,153.75	16,028.85	13,942.50			114,963.58	87,000.00	27,963.58	132.14%	
6320 - Equipment & Tools, Expensed		278.74	369.46	1,649.39	45.07	444.73	1,457.69	1,525.07	110.56	131.78			6,012.49	5,000.00	1,012.49	120.25%	
6330 - Facilities																	
6335 - Alarm Services		127.02		127.02			127.02		52.50				433.56	800.00	-366.44	54.2%	
6337 - Landscaping		420.00	443.47	420.00	553.55	420.00			420.00	420.00			3,097.02	6,000.00	-2,902.98	51.62%	
6330 - Facilities - Other																	
Total 6330 - Facilities		547.02	443.47	547.02	553.55	420.00	127.02		472.50	420.00			3,530.58	6,800.00	-3,269.42	51.92%	
6370 - Lab Supplies & Equipment			53.15	225.05	1,143.40	187.67	11.56		51.43	6.49			1,678.75	1,000.00	678.75	167.88%	
6380 - Meter Reading							21.25						21.25				
6400 - Pumping																	
6410 - Pumping Fuel & Electricity		5,549.52	5,749.71	8,175.54	2,778.84	7,563.31	5,968.07	1,134.12	10,249.83	5,034.26			52,203.20	90,000.00	-37,796.80	58.0%	
6420 - Pumping Maintenance, Generators				4,317.64		1,044.00		92.44	1,150.00				6,604.08	10,000.00	-3,395.92	66.04%	
6430 - Pumping Maintenance, General						1,263.19				2,874.11			4,137.30	7,000.00	-2,862.70	59.1%	
6440 - Pumping Equipment, Expensed						210.32							210.32	2,000.00	-1,789.68	10.52%	
Total 6400 - Pumping		5,549.52	5,749.71	12,493.18	2,778.84	10,080.82	5,968.07	1,226.56	11,399.83	7,908.37			63,154.90	109,000.00	-45,845.10	57.94%	
6500 - Supply																	
6510 - Maintenance, Raw Water Mains			1,195.59	249.19				18.47		10.86			1,474.11	2,000.00	-525.89	73.71%	
6520 - Maintenance, Wells		72.12	1,963.35						3,319.15				5,354.62	10,000.00	-4,645.38	53.55%	
6530 - Water Purchases				12,817.37		6,230.65				6,460.17			25,508.19	40,000.00	-14,491.81	63.77%	
Total 6500 - Supply		72.12	3,158.94	13,066.56		6,230.65		18.47	3,319.15	6,471.03			32,336.92	52,000.00	-19,663.08	62.19%	
6600 - Collection/Transmission																	
6610 - Hydrants		375.29											375.29	1,000.00	-624.71	37.53%	
6620 - Maintenance, Water Mains			3,068.48	104.20	4,231.33	8,193.80	6,562.56	4,167.25					26,327.62	55,000.00	-28,672.38	47.87%	

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July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
6630 · Maintenance, Water Svc Lines			2,776.91	83.75	7,249.54	1,511.05			36.95	730.42			12,388.62	25,000.00	-12,611.38	49.55%
6640 · Maintenance, Tanks				35.81	40.73	480.00							556.54	1,000.00	-443.46	55.65%
6650 · Maint., Distribution General				97.88		174.95			975.00				1,247.83	10,000.00	-8,752.17	12.48%
6670 · Meters			1,066.27				13.70			561.15			1,641.12	2,500.00	-858.88	65.65%
6600 · Collection/Transmission - Other									32.60				32.60			
Total 6600 · Collection/Transmission		375.29	6,911.66	321.64	11,521.60	10,359.80	6,576.26	4,167.25	1,044.55	1,291.57			42,569.62	94,500.00	-51,930.38	45.05%
6700 · Treatment																
6710 · Chemicals & Filtering		221.17	1,466.00	652.23		425.37	443.76	2,358.91	245.88	654.64			6,467.96	30,000.00	-23,532.04	21.56%
6720 · Maintenance, Treatment Equip.		61.89	1,309.14	165.86	448.96	11.56		325.52	261.79	4,135.60			6,720.32	4,000.00	2,720.32	168.01%
6730 · Treatment Analysis	-60.80	1,731.27	8,834.22	1,063.50	1,520.42	2,280.80	6,941.01	374.60	4,457.35	2,824.45			29,966.82	30,000.00	-33.18	99.89%
Total 6700 · Treatment	-60.80	2,014.33	11,609.36	1,881.59	1,969.38	2,717.73	7,384.77	3,059.03	4,965.02	7,614.69			43,155.10	64,000.00	-20,844.90	67.43%
6770 · Uniforms		791.31	715.05	831.82	726.36	1,377.43	977.66	824.27	1,066.86	1,038.86			8,349.62	12,000.00	-3,650.38	69.58%
6800 · Vehicles																
6810 · Fuel		580.23	454.46	616.04	669.53	620.88	1,012.46		672.58	-209.42			4,416.76	8,000.00	-3,583.24	55.21%
6820 · Truck Equipment, Expensed		6.84								-1.03			5.81	1,000.00	-994.19	0.58%
6830 · Truck Repairs			988.88	36.74		591.78	2,852.99			-246.46			4,223.93	5,000.00	-776.07	84.48%
Total 6800 · Vehicles		587.07	1,443.34	652.78	669.53	1,212.66	3,865.45		672.58	-456.91			8,646.50	14,000.00	-5,353.50	61.76%
6890 · Other Operations						26.62			108.82	102.20			237.64			
Total 6000 · Operations	-160.80	25,471.48	39,343.64	40,093.89	31,834.04	53,429.82	50,163.22	18,974.40	42,690.80	41,000.76			342,841.25	483,300.00	-140,458.75	70.94%
Total Expense	61,755.30	97,040.01	122,898.16	127,377.87	100,447.62	148,015.17	155,106.22	77,152.11	110,617.43	120,879.02			1,121,288.91	1,499,840.00	-378,551.09	74.76%
Net Ordinary Income	120,429.26	179,038.40	86,495.92	-80,180.93	190,217.36	26,515.36	139,645.04	57,246.84	43,892.67	110,675.00			873,974.92	707,006.00	166,968.92	123.62%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)	17,302.00				22,766.00	2,500.00			35,910.00	38,900.00			117,378.00	173,020.00	-55,642.00	67.84%
7120 · Connection Fees (Remodel)					10,356.50								10,356.50		10,356.50	100.0%
7130 · Conn. Fees, PFP (New Constr)					8,528.00	8,528.00		17,056.00	7,693.07	10,238.00			52,043.07	80,000.00	-27,956.93	65.05%
Total 7100 · Connection Fees	17,302.00				41,650.50	11,028.00		17,056.00	43,603.07	49,138.00			179,777.57	253,020.00	-73,242.43	71.05%
7600 · Bond Revenues, G.O.		748.85		1,002.45	17,378.42	560,562.05	5,004.60	85,273.17	5,266.41	379,172.85			1,054,408.80	1,150,436.00	-96,027.20	91.65%
Total 7000 · Capital Account Revenues	17,302.00	748.85		1,002.45	59,028.92	571,590.05	5,004.60	102,329.17	48,869.48	428,310.85			1,234,186.37	1,403,456.00	-169,269.63	87.94%
Total Other Income	17,302.00	748.85		1,002.45	59,028.92	571,590.05	5,004.60	102,329.17	48,869.48	428,310.85			1,234,186.37	1,403,456.00	-169,269.63	87.94%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL				
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget	
Other Expense																	
8000 - Capital Improvement Program																	
8075 - Sewer																	
8100 - Water		46,398.00	5,988.00	1,200.00	10,376.25	41,167.22	22,985.60	3,600.90	1,305.00	6,199.00			139,219.97	713,500.00	-574,280.03	19.51%	
Total 8000 - Capital Improvement Program		46,398.00	5,988.00	1,200.00	10,376.25	41,167.22	22,985.60	3,600.90	1,305.00	6,199.00			139,219.97	713,500.00	-574,280.03	19.51%	
9000 - Capital Account Expenses																	
9100 - Interest Expense - GO Bonds		23,086.56						135,458.40					158,544.96	273,978.00	-115,433.04	57.87%	
9125 - PNC Equipment Lease Interest	787.86	1,566.77	1,557.20	1,547.61	1,537.99	1,528.35	1,518.68	1,508.99	1,499.28	1,489.54			14,542.27	18,280.00	-3,737.73	79.55%	
9150 - SRF Loan														34,273.00	-34,273.00		
9210 - Conservation Program/Rebates		300.00	100.00	400.00	200.00	200.00			200.00				1,400.00	500.00	900.00	280.0%	
Total 9000 - Capital Account Expenses	787.86	24,953.33	1,657.20	1,947.61	1,737.99	1,728.35	1,518.68	136,967.39	1,699.28	1,489.54			174,487.23	327,031.00	-152,543.77	53.36%	
Total Other Expense	787.86	71,351.33	7,645.20	3,147.61	12,114.24	42,895.57	24,504.28	140,568.29	3,004.28	7,688.54			313,707.20	1,040,531.00	-726,823.80	30.15%	
Net Other Income	16,514.14	-70,602.48	-7,645.20	-2,145.16	46,914.68	528,694.48	-19,499.68	-38,239.12	45,865.20	420,622.31			920,479.17	362,925.00	557,554.17	253.63%	
Net Income	136,943.40	108,435.92	78,850.72	-82,326.09	237,132.04	555,209.84	120,145.36	19,007.72	89,757.87	531,297.31			1,794,454.09	1,069,931.00	724,523.09	167.72%	

Montara Water & Sanitary District Funds Balance Sheet As of April 30, 2018

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	3,882,015.26	0.00	3,882,015.26
LAIF Investment Fund			
Capital Reserve	3,932,906.32	0.00	3,932,906.32
Connection Fees Reserve	194,576.00	0.00	194,576.00
Operating Reserve	240,073.00	0.00	240,073.00
Total LAIF Investment Fund	4,367,555.32	0.00	4,367,555.32
Total Sewer - Bank Accounts	8,249,570.58	0.00	8,249,570.58
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	849,234.12	849,234.12
Capital Reserve	0.00	398,249.00	398,249.00
Operating Reserve	0.00	46,009.00	46,009.00
SRF Reserve	0.00	48,222.00	48,222.00
Restricted Cash			
Acq & Improv Fund	0.00	436.13	436.13
Connection Fees Reserve	0.00	253,020.00	253,020.00
Cost of Issuance	0.00	122.94	122.94
GO Bonds Fund	0.00	1,053,828.09	1,053,828.09
Total Restricted Cash	0.00	1,307,407.16	1,307,407.16
Total Water - Bank Accounts	0.00	2,649,121.28	2,649,121.28
Total Checking/Savings	8,249,570.58	2,649,121.28	10,898,691.86
Accounts Receivable			
Sewer - Accounts Receivable			
Accounts Receivable	36,312.45	0.00	36,312.45
Sewer - Accounts Receivable - Ot...	5,064.00	0.00	5,064.00
Total Sewer - Accounts Receivable	41,376.45	0.00	41,376.45
Water - Accounts Receivable			
Accounts Receivable	0.00	-2,727.54	-2,727.54
Accounts Rec. - Backflow	0.00	14,041.11	14,041.11
Accounts Rec. - Water Residents	0.00	184,873.92	184,873.92
Unbilled Water Receivables	0.00	240,244.44	240,244.44
Total Water - Accounts Receivable	0.00	436,431.93	436,431.93
Total Accounts Receivable	41,376.45	436,431.93	477,808.38
Other Current Assets			
Due from Kathryn Slater-Carter	232.31	382.31	614.62
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	232.31	43,038.63	43,270.94
Total Current Assets	8,291,179.34	3,128,591.84	11,419,771.18
Fixed Assets			
Sewer - Fixed Assets			
General Plant	3,389,801.90	0.00	3,389,801.90
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57

Montara Water & Sanitary District
Funds Balance Sheet
As of April 30, 2018

Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-7,907,749.00	0.00	-7,907,749.00
Total Sewer - Fixed Assets	<u>5,317,814.64</u>	<u>0.00</u>	<u>5,317,814.64</u>
Water - Fixed Assets			
General Plant	0.00	26,624,584.56	26,624,584.56
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-9,846,359.00	-9,846,359.00
Total Water - Fixed Assets	<u>0.00</u>	<u>18,919,882.34</u>	<u>18,919,882.34</u>
Total Fixed Assets	<u>5,317,814.64</u>	<u>18,919,882.34</u>	<u>24,237,696.98</u>
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	108,836.00	0.00	108,836.00
Due from Water Fund	117,867.09	0.00	117,867.09
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	<u>2,687,547.08</u>	<u>0.00</u>	<u>2,687,547.08</u>
Total Sewer - Other Assets	<u>2,914,250.17</u>	<u>0.00</u>	<u>2,914,250.17</u>
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	204,534.00	204,534.00
Bond Acquisition Cost OID	0.00	52,750.40	52,750.40
Bond Issue Cost	0.00	61,691.45	61,691.45
Total Water - Other Assets	<u>0.00</u>	<u>318,975.85</u>	<u>318,975.85</u>
Total Other Assets	<u>2,914,250.17</u>	<u>318,975.85</u>	<u>3,233,226.02</u>
TOTAL ASSETS	<u><u>16,523,244.15</u></u>	<u><u>22,367,450.03</u></u>	<u><u>38,890,694.18</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable - Sewer	38,274.12	0.00	38,274.12
Total Accounts Payable	<u>38,274.12</u>	<u>0.00</u>	<u>38,274.12</u>
Other Current Liabilities			
Water - Net Pension Liability	0.00	266.00	266.00
Sewer - Net Pension Liability	142.00	0.00	142.00
Sewer - Current Liabilities			
Accrued Payables - Sewer	6,374.00	0.00	6,374.00
Accrued Vacations	6,058.45	0.00	6,058.45
Deposits Payable	26,035.44	0.00	26,035.44
PNC Equip. Loan - S/T	7,970.25	0.00	7,970.25
Total Sewer - Current Liabilities	<u>46,438.14</u>	<u>0.00</u>	<u>46,438.14</u>

Montara Water & Sanitary District
Funds Balance Sheet
As of April 30, 2018

Water - Current Liabilities			
Accrued Payables - Water	0.00	51.11	51.11
Accrued Vacations	0.00	10,779.03	10,779.03
Construction Deposits Payable	0.00	-9,910.00	-9,910.00
Deposits Payable	0.00	50,593.68	50,593.68
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	7,970.20	7,970.20
SRF Loan Payable X102 - Current	0.00	39,382.25	39,382.25
SRF Loan Payable X109 - Current	0.00	41,367.72	41,367.72
Total Water - Current Liabilities	0.00	144,536.49	144,536.49
Payroll Liabilities			
Employee Benefits Payable	11,879.78	0.00	11,879.78
Total Payroll Liabilities	11,879.78	0.00	11,879.78
Total Other Current Liabilities	58,459.92	144,802.49	203,262.41
Total Current Liabilities	96,734.04	144,802.49	241,536.53
Long Term Liabilities			
Sewer - Long Term Liabilities			
Accrued Vacations	12,201.56	0.00	12,201.56
I-Bank Loan	784,390.61	0.00	784,390.61
PNC Equip. Loan - L/T	593,934.97	0.00	593,934.97
Total Sewer - Long Term Liabilities	1,390,527.14	0.00	1,390,527.14
Water - Long Term Liabilities			
Accrued Vacations	0.00	12,201.57	12,201.57
Deferred on Refunding	0.00	-206,234.00	-206,234.00
Due to Sewer Fund	0.00	117,867.09	117,867.09
GO Bonds - L/T	0.00	10,603,044.74	10,603,044.74
PNC Equip. Loan - L/T	0.00	593,935.01	593,935.01
SRF Loan Payable - X102	0.00	127,373.47	127,373.47
SRF Loan Payable - X109	0.00	3,380,299.53	3,380,299.53
Total Water - Long Term Liabilities	0.00	14,628,487.41	14,628,487.41
Total Long Term Liabilities	1,390,527.14	14,628,487.41	16,019,014.55
Total Liabilities	1,487,261.18	14,773,289.90	16,260,551.08
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	666,695.88	0.00	666,695.88
Total Sewer - Equity Accounts	12,721,240.95	0.00	12,721,240.95
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-666,695.88	-666,695.88
Total Water - Equity Accounts	0.00	2,024,359.13	2,024,359.13
Equity Adjustment Account	1,801,277.38	3,775,346.91	5,576,624.29
Net Income	513,464.64	1,794,454.09	2,307,918.73
Total Equity	15,035,982.97	7,594,160.13	22,630,143.10
TOTAL LIABILITIES & EQUITY	<u>16,523,244.15</u>	<u>22,367,450.03</u>	<u>38,890,694.18</u>



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: July 11, 2018

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

Budget vs. Actual – Sewer July thru May 2018 Variances over \$2,000:

- 4220 Cell Tower Lease, \$2,647 above Budget – Monthly receipts are slightly higher than anticipated.
- 4400 Fees, \$5,364 below Budget – Remodel inspection fees are less than expected.
- 4610 Property Tax Receipts, \$106,794 above Budget – Difference is accounted for by ERAF apportionment.
- 4710 Sewer Service Charges, \$44,183 above Budget – Remainder to difference to be smoothed out in June.
- **Overall Total Operating Income for the period ending May 31, 2018 was \$151,160, above budget. Total revenue received to date is \$2,285,924.**
- 5270 Information Systems, \$4,590 below Budget – Activity has been less than expected, service has also been transferred to Coast Tek.
- 5400 Legal, \$129,111 above Budget - Increased activity in the current fiscal year.
- 5510 Maintenance, Office \$3,633 below Budget – budgeted projects have not yet occurred.
- 5550 Postage, \$2,046 below Budget – No bills paid in April & May.
- 5610 Accounting, \$4,474 below Budget - Difference due to timing in the billing.
- 5710 San Mateo Co. Tax roll Charges, \$2,292 below Budget – fees to be booked at fiscal year end.
- 5720 Telephone & Internet, \$2,556 above Budget – Prices are higher than anticipated.
- 5800 Labor, \$39,162 above Budget – Major line items to increase are due to the payment of an additional employee during the month of July & August, which included a large vacation pay-out.
- 6170 Claims, Property Damage, \$3,644 above Budget –The District reimbursed SAM in April for a claim.
- 6200 Engineering, \$17,216 above Budget – Invoices are being reviewed for possible capitalization of expenses.
- 6400 Pumping, \$6,740 above Budget - Large PG&E “catch-up” bill received and paid in March.



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: July 11, 2018

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- 6600 Collection/Transmission, \$9,167 below Budget – No activity to date.
- 6910 SAM Collections, \$52,550 below Budget – Mid-year budget adjustments were approved.
- 6920 SAM Operations, \$378,2445 Above Budget – Mid-year budget adjustments were approved.
- 6940 SAM Maintenance, Collection Sys, \$20,595 below Budget – One bill paid in April for collections repairs.
- 6950 SAM Maintenance, Pumping, \$45,833 below Budget – No activity to date.
- **Overall Total Operating Expenses for the period ending May 31, 2018 were \$276,040 above Budget.**
- **Total overall Expenses for the period ending May 31, 2018 were \$429,084 above budget. For a net ordinary Loss of (\$277,924), budgeted vs. actual. Actual net ordinary Loss is (\$197,227).**
- 7100 Connection Fees, \$94,952 above Budget – No new connections sold in May.
- 7200 Interest Income, LAIF, \$29,820 above budget – LAIF has been out-performing projections.
- 8000 CIP, \$1,274,180 below Budget – One bill paid to Nute Engineering Inc. for the CIP project.
- 9175 Capital Assessment – SAM, \$121,345 above Budget – SAM did not make the District aware that they would begin assessing capital assessments during budget prep.
- 9200 I-Bank Loan, \$10,327 below Budget – Variance due to timing.



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: July 11, 2018

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- **Budget vs. Actual – Water July thru May 2018 Variances over \$2,000:**
- 4220 Cell Tower Lease, \$2,647 above Budget – Monthly receipts are slightly higher than anticipated.
- 4400 Fees, \$5,595 above Budget – More fees collected than anticipated.
- 4610 Property tax Receipts, \$106,794 above Budget – Difference is accounted for by ERAF apportionment.
- 4740 Testing, Backflow, \$2,865 above Budget – quarterly activity up over the fiscal year.
- 4810 Water Sales, Domestic, \$22, 162 below budget – Less water sales than projected.
- **Overall Total Operating Income for the period ending May 31, 2018 was \$98,634 above budget. Total revenue received to date is \$2,141,160.**
- 5190 Bank Fees, \$4,859 below Budget – Less than anticipated.
- 5240 CDPH Fees, \$3,377 below Budget – Less activity than anticipated.
- 5250 Conference attendance, \$2,030 above budget – Conferences attended by Clemens in October & January. Variance will decrease as fiscal year moves forward.
- 5270 Information System, \$7,885 above budget – Annual Project maintenance support.
- 5300 Insurance, \$2,933 below Budget – Annual premium has not been invoiced and paid.
- 5400 Legal, \$44,592 below Budget – Majority of resources have been used on the Sewer side.
- 5510 Maintenance-Office, \$2,092 below Budget, - budgeted projects have not yet occurred.
- 5530 Memberships, \$3,798 above Budget, - Historically, membership fees paid on a calendar year basis. Variance will decrease as the fiscal year continues.
- 5610 Accounting, \$4,474 below Budget - Difference due to timing in the billing.
- 5630 Consulting, \$5,038 below Budget – Website update project in process.
- 5800 Labor, \$4,792 below Budget – Staff Overtime is less than anticipated, in addition, employee benefits are reduced due to staff turnover.
- 6170 Claims, Property Damage, \$9,167 below Budget –No activity to date.



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: July 11, 2018

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- 6185 SCADA Maintenance, \$52,309 above Budget – Six bills paid in May to Calcon System for emergency repairs.
- 6195 Education & Training, \$3,082 above Budget – Three seminars attended in May.
- 6200 Engineering, \$33,457 above Budget – Majority of work is being spent on Water Quality Engineering.
- 6320 Equipment & tools, Expensed, \$2,498 above Budget – More activity than anticipated in May.
- 6370 Lab Supplies & Equipment, \$2,426 above Budget – Two bills paid in May to USA Blue book.
- 6400 Pumping, \$25,789 below Budget – Large PG&E “catch-up” bill received in March, however it was not large enough to cause an over budget situation.
- 6500 Supply, \$6,992 below Budget – Water purchases are down overall.
- 6600 Collection/Transmission, \$39,190 below Budget – Water Main maintenance has been held well below budget.
- 6800 Vehicles, \$2,565 below Budget – fuel costs have been held below budget by over \$2K.
- **Overall Total Operating Expenses for the period ending May 31, 2018 were \$9,577 above Budget.**
- **Total overall Expenses for the period ending May 31, 2018 were \$52,578 below budget. For a net ordinary income of \$151,213, budgeted vs. actual. Actual net ordinary income is \$818,887.**
- 7100 Connection Fees, \$34,297 above Budget – 2 New Constructions, 5 PFP new construction connections issued in May.
- 7600 Bond Revenues, G.O. \$11,847 above Budget – 3 additional apportionments received in May.
- 8000 CIP, \$502,904 below Budget – minimal activity in the current fiscal year.
- 9100 Interest Expense G.O. Bonds, \$115,433 below Budget – Variance due to timing.
- 9150 SRF Loan, \$34,273 below Budget - Variance due to timing.

RECOMMENDATION:

This is for Board information only

1:00 PM

06/22/18

Accrual Basis

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July 2017 through May 2018

	Jul '17 - May 18	Sewer Budget		\$ Over Budget
Ordinary Income/Expense				
Income				
4220 · Cell Tower Lease	34,088.42	31,441.63		2,646.79
4400 · Fees				
4410 · Administrative Fee (New Constr)	3,535.00	3,208.26		326.74
4420 · Administrative Fee (Remodel)	0.00	1,833.26		-1,833.26
4430 · Inspection Fee (New Constr)	2,862.00	3,208.26		-346.26
4440 · Inspection Fee (Remodel)	0.00	3,666.63		-3,666.63
4460 · Remodel Fees	3,822.00	3,666.63		155.37
Total 4400 · Fees	10,219.00	15,583.04		-5,364.04
4610 · Property Tax Receipts	341,793.57	235,000.00		106,793.57
4710 · Sewer Service Charges	1,880,422.74	1,836,240.01		44,182.73
4720 · Sewer Service Refunds, Customer	-2,342.63	-3,666.63		1,324.00
4760 · Waste Collection Revenues	18,364.87	20,166.63		-1,801.76
4990 · Other Revenue	3,378.38			
Total Income	2,285,924.35	2,134,764.68		151,159.67
Gross Profit	2,285,924.35	2,134,764.68		151,159.67
Expense				
5000 · Administrative				
5190 · Bank Fees	6,333.06	5,958.26		374.80
5200 · Board of Directors				
5210 · Board Meetings	1,586.23	3,666.63		-2,080.40
5220 · Director Fees	3,712.50	3,025.00		687.50
Total 5200 · Board of Directors	5,298.73	6,691.63		-1,392.90
5250 · Conference Attendance	3,130.92	1,833.26		1,297.66
5270 · Information Systems	910.00	5,500.00		-4,590.00
5300 · Insurance				
5310 · Fidelity Bond	0.00	458.26		-458.26
5320 · Property & Liability Insurance	2,160.70	1,833.26		327.44
Total 5300 · Insurance	2,160.70	2,291.52		-130.82
5350 · LAFCO Assessment	1,601.00	1,833.26		-232.26
5400 · Legal				
5420 · Meeting Attendance, Legal	6,951.25	8,708.26		-1,757.01
5430 · General Legal	23,900.00	22,916.63		983.37
5440 · Litigation	129,884.75			
Total 5400 · Legal	160,736.00	31,624.89		129,111.11
5510 · Maintenance, Office	3,700.07	7,333.26		-3,633.19
5540 · Office Supplies	6,035.78	7,333.26		-1,297.48
5550 · Postage	245.95	2,291.63		-2,045.68
5560 · Printing & Publishing	3,458.61	2,750.00		708.61

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July 2017 through May 2018

	Jul '17 - May 18	Sewer Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	23,026.00	27,500.00	-4,474.00
5620 · Audit	13,000.00	11,916.63	1,083.37
5630 · Consulting	23,692.77	25,666.63	-1,973.86
5640 · Data Services	7,311.22	5,500.00	1,811.22
5650 · Labor & HR Support	2,289.50	2,291.63	-2.13
5660 · Payroll Services	868.11	870.76	-2.65
Total 5600 · Professional Services	70,187.60	73,745.65	-3,558.05
5710 · San Mateo Co. Tax Roll Charges	0.00	2,291.63	-2,291.63
5720 · Telephone & Internet	17,681.03	15,125.00	2,556.03
5730 · Mileage Reimbursement	563.95	1,375.00	-811.05
5740 · Reference Materials	0.00	183.26	-183.26
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	17,138.26	14,157.88	2,980.38
5820 · Employee Benefits	43,032.46	32,665.38	10,367.08
5830 · Disability Insurance	1,246.96	1,406.13	-159.17
5840 · Payroll Taxes	14,656.08	15,472.38	-816.30
5850 · PARS	14,747.23	12,889.25	1,857.98
5900 · Wages			
5910 · Management	106,545.59	95,081.25	11,464.34
5920 · Staff	117,362.57	103,215.75	14,146.82
5930 · Staff Certification	1,650.00	1,650.00	0.00
5940 · Staff Overtime	705.94	2,304.50	-1,598.56
5950 · Staff Standby	32.19		
Total 5900 · Wages	226,296.29	202,251.50	24,044.79
5960 · Worker's Comp Insurance	3,129.97	2,243.01	886.96
Total 5800 · Labor	320,247.25	281,085.53	39,161.72
Total 5000 · Administrative	602,290.65	449,247.04	153,043.61
6000 · Operations			
6170 · Claims, Property Damage	12,810.50	9,166.63	3,643.87
6195 · Education & Training	717.29	916.63	-199.34
6200 · Engineering			
6210 · Meeting Attendance, Engineering	0.00	1,833.26	-1,833.26
6220 · General Engineering	64,883.50	45,833.26	19,050.24
Total 6200 · Engineering	64,883.50	47,666.52	17,216.98
6320 · Equipment & Tools, Expensed	0.00	916.63	-916.63
6330 · Facilities			
6335 · Alarm Services	4,701.98	5,225.00	-523.02
6337 · Landscaping	1,900.00	2,200.00	-300.00
Total 6330 · Facilities	6,601.98	7,425.00	-823.02

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Accrual Basis

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer July 2017 through May 2018

	Jul '17 - May 18	Sewer Budget	\$ Over Budget
6400 · Pumping			
6410 · Pumping Fuel & Electricity	36,073.52	29,333.26	6,740.26
Total 6400 · Pumping	36,073.52	29,333.26	6,740.26
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	9,166.63	-9,166.63
Total 6600 · Collection/Transmission	0.00	9,166.63	-9,166.63
6800 · Vehicles			
6810 · Fuel	779.43	733.26	46.17
6820 · Truck Equipment, Expensed	1.03	146.63	-145.60
6830 · Truck Repairs	745.40	366.63	378.77
Total 6800 · Vehicles	1,525.86	1,246.52	279.34
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	209,556.25	262,106.13	-52,549.88
6920 · SAM Operations	1,532,620.51	1,154,376.63	378,243.88
6940 · SAM Maintenance, Collection Sys	16,071.49	36,666.63	-20,595.14
6950 · SAM Maintenance, Pumping	0.00	45,833.26	-45,833.26
Total 6900 · Sewer Authority Midcoastside	1,758,248.25	1,498,982.65	259,265.60
Total 6000 · Operations	1,880,860.90	1,604,820.47	276,040.43
Total Expense	2,483,151.55	2,054,067.51	429,084.04
Net Ordinary Income	-197,227.20	80,697.17	-277,924.37
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	221,658.00	132,528.00	89,130.00
7120 · Connection Fees (Remodel)	51,655.50	45,833.26	5,822.24
Total 7100 · Connection Fees	273,313.50	178,361.26	94,952.24
7200 · Interest Income - LAIF	41,070.20	11,250.00	29,820.20
Total 7000 · Capital Account Revenues	314,383.70	189,611.26	124,772.44
Total Other Income	314,383.70	189,611.26	124,772.44
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	229,153.44	1,503,333.26	-1,274,179.82
Total 8000 · Capital Improvement Program	229,153.44	1,503,333.26	-1,274,179.82

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through May 2018

	Jul '17 - May 18	Sewer Budget	\$ Over Budget
9000 - Capital Account Expenses			
9125 - PNC Equipment Lease Interest	16,021.99	16,756.63	-734.64
9175 - Capital Assessment - SAM	121,345.00		
9200 - I-Bank Loan	14,027.24	24,354.00	-10,326.76
Total 9000 - Capital Account Expenses	<u>151,394.23</u>	<u>41,110.63</u>	<u>110,283.60</u>
Total Other Expense	<u>380,547.67</u>	<u>1,544,443.89</u>	<u>-1,163,896.22</u>
Net Other Income	<u>-66,163.97</u>	<u>-1,354,832.63</u>	<u>1,288,668.66</u>
Net Income	<u><u>-263,391.17</u></u>	<u><u>-1,274,135.46</u></u>	<u><u>1,010,744.29</u></u>

**Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through May 2018**

	Jul '17 - May 18	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	34,088.51	31,441.63	2,646.88
4400 · Fees			
4410 · Administrative Fee (New Constr)	4,545.00	5,041.63	-496.63
4420 · Administrative Fee (Remodel)	1,679.00	825.00	854.00
4430 · Inspection Fee (New Constr)	4,293.00	4,583.26	-290.26
4440 · Inspection Fee (Remodel)	1,908.00	595.76	1,312.24
4460 · Remodel Fees	990.92		
4470 · Other Fees	3,225.04		
Total 4400 · Fees	16,640.96	11,045.65	5,595.31
4610 · Property Tax Receipts	341,793.55	235,000.00	106,793.55
4740 · Testing, Backflow	14,782.00	11,916.63	2,865.37
4760 · Waste Collection Revenues	453.41		
4810 · Water Sales, Domestic	1,733,709.64	1,755,871.26	-22,161.62
4850 · Water Sales Refunds, Customer	-1,488.10	-2,750.00	1,261.90
4990 · Other Revenue	1,179.98		
Total Income	2,141,159.95	2,042,525.17	98,634.78
Gross Profit	2,141,159.95	2,042,525.17	98,634.78
Expense			
5000 · Administrative			
5190 · Bank Fees	1,558.13	6,416.63	-4,858.50
5200 · Board of Directors			
5210 · Board Meetings	1,586.21	3,666.63	-2,080.42
5220 · Director Fees	3,712.50	3,025.00	687.50
Total 5200 · Board of Directors	5,298.71	6,691.63	-1,392.92
5240 · CDPH Fees	10,831.50	14,208.26	-3,376.76
5250 · Conference Attendance	5,696.58	3,666.63	2,029.95
5270 · Information Systems	10,635.36	2,750.00	7,885.36
5300 · Insurance			
5310 · Fidelity Bond	0.00	458.26	-458.26
5320 · Property & Liability Insurance	0.00	2,475.00	-2,475.00
Total 5300 · Insurance	0.00	2,933.26	-2,933.26
5350 · LAFCO Assessment	2,208.00	2,291.63	-83.63
5400 · Legal			
5420 · Meeting Attendance, Legal	3,211.25	7,791.63	-4,580.38
5430 · General Legal	14,987.50	55,000.00	-40,012.50
Total 5400 · Legal	18,198.75	62,791.63	-44,592.88

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July 2017 through May 2018

	Jul '17 - May 18	Water Budget	\$ Over Budget
5510 · Maintenance, Office	5,241.04	7,333.26	-2,092.22
5530 · Memberships	20,298.20	16,500.00	3,798.20
5540 · Office Supplies	6,070.74	7,333.26	-1,262.52
5550 · Postage	6,337.31	6,875.00	-537.69
5560 · Printing & Publishing	813.95	1,833.26	-1,019.31
5600 · Professional Services			
5610 · Accounting	23,026.00	27,500.00	-4,474.00
5620 · Audit	13,000.00	11,916.63	1,083.37
5630 · Consulting	17,878.56	22,916.63	-5,038.07
5650 · Labor & HR Support	2,289.50	2,062.50	227.00
5660 · Payroll Services	868.07	870.76	-2.69
Total 5600 · Professional Services	57,062.13	65,266.52	-8,204.39
5720 · Telephone & Internet	21,180.50	20,515.00	665.50
5730 · Mileage Reimbursement	563.95	1,833.26	-1,269.31
5740 · Reference Materials	0.00	733.26	-733.26
5790 · Other Administrative	615.08		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	33,728.05	32,553.51	1,174.54
5820 · Employee Benefits	72,782.19	79,618.00	-6,835.81
5830 · Disability Insurance	3,085.61	3,333.88	-248.27
5840 · Payroll Taxes	36,230.45	38,769.50	-2,539.05
5850 · PARS	26,983.67	25,806.00	1,177.67
5900 · Wages			
5910 · Management	106,545.44	95,081.25	11,464.19
5920 · Staff	333,090.15	325,193.88	7,896.27
5930 · Staff Certification	9,442.40	8,250.00	1,192.40
5940 · Staff Overtime	37,564.63	51,178.38	-13,613.75
5950 · Staff Standby	23,128.84	23,784.75	-655.91
Total 5900 · Wages	509,771.46	503,488.26	6,283.20
5960 · Worker's Comp Insurance	14,481.32	18,285.63	-3,804.31
Total 5800 · Labor	697,062.75	701,854.78	-4,792.03
Total 5000 · Administrative	869,672.68	931,827.27	-62,154.59
6000 · Operations			
6160 · Backflow Prevention	473.48	916.63	-443.15
6170 · Claims, Property Damage	0.00	9,166.63	-9,166.63
6180 · Communications			
6185 · SCADA Maintenance	70,642.16	18,333.26	52,308.90
6180 · Communications - Other	1,790.02		
Total 6180 · Communications	72,432.18	18,333.26	54,098.92
6195 · Education & Training	9,498.80	6,416.63	3,082.17

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July 2017 through May 2018

	Jul '17 - May 18	Water Budget	\$ Over Budget
6200 - Engineering			
6210 - Meeting Attendance, Engineering	15.50	1,833.26	-1,817.76
6220 - General Engineering	8,252.60	18,333.26	-10,080.66
6230 - Water Quality Engineering	104,938.48	59,583.26	45,355.22
Total 6200 - Engineering	113,206.58	79,749.78	33,456.80
6320 - Equipment & Tools, Expensed	7,080.82	4,583.26	2,497.56
6330 - Facilities			
6335 - Alarm Services	618.08	733.26	-115.18
6337 - Landscaping	5,107.02	5,500.00	-392.98
Total 6330 - Facilities	5,725.10	6,233.26	-508.16
6370 - Lab Supplies & Equipment	3,342.85	916.63	2,426.22
6380 - Meter Reading	21.25		
6400 - Pumping			
6410 - Pumping Fuel & Electricity	62,002.86	82,500.00	-20,497.14
6420 - Pumping Maintenance, Generators	7,777.26	9,166.63	-1,389.37
6430 - Pumping Maintenance, General	4,137.30	6,416.63	-2,279.33
6440 - Pumping Equipment, Expensed	210.32	1,833.26	-1,622.94
Total 6400 - Pumping	74,127.74	99,916.52	-25,788.78
6500 - Supply			
6510 - Maintenance, Raw Water Mains	1,474.11	1,833.26	-359.15
6520 - Maintenance, Wells	13,692.56	9,166.63	4,525.93
6530 - Water Purchases	25,508.19	36,666.63	-11,158.44
Total 6500 - Supply	40,674.86	47,666.52	-6,991.66
6600 - Collection/Transmission			
6610 - Hydrants	375.29	916.63	-541.34
6620 - Maintenance, Water Mains	30,461.29	50,416.63	-19,955.34
6630 - Maintenance, Water Svc Lines	12,388.62	22,916.63	-10,528.01
6640 - Maintenance, Tanks	556.54	916.63	-360.09
6650 - Maint., Distribution General	1,247.83	9,166.63	-7,918.80
6660 - Maintenance, Collection System	32.60		
6670 - Meters	2,372.87	2,291.63	81.24
Total 6600 - Collection/Transmission	47,435.04	86,624.78	-39,189.74
6700 - Treatment			
6710 - Chemicals & Filtering	17,940.26	27,500.00	-9,559.74
6720 - Maintenance, Treatment Equip.	5,596.10	3,666.63	1,929.47
6730 - Treatment Analysis	34,259.16	27,500.00	6,759.16
Total 6700 - Treatment	57,795.52	58,666.63	-871.11
6770 - Uniforms	10,279.95	11,000.00	-720.05

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through May 2018

	Jul '17 - May 18	Water Budget	\$ Over Budget
6800 - Vehicles			
6810 - Fuel	5,805.97	7,333.26	-1,527.29
6820 - Truck Equipment, Expensed	5.81	916.63	-910.82
6830 - Truck Repairs	4,456.66	4,583.26	-126.60
Total 6800 - Vehicles	10,268.44	12,833.15	-2,564.71
6890 - Other Operations	237.64		
Total 6000 - Operations	452,600.25	443,023.68	9,576.57
Total Expense	1,322,272.93	1,374,850.95	-52,578.02
Net Ordinary Income	818,887.02	667,674.22	151,212.80
Other Income/Expense			
Other Income			
7000 - Capital Account Revenues			
7100 - Connection Fees			
7110 - Connection Fees (New Constr)	148,588.00	158,601.63	-10,013.63
7120 - Connection Fees (Remodel)	6,867.00		
7130 - Conn. Fees, PFP (New Constr)	91,507.52	73,333.26	18,174.26
7140 - Conn. Fees, PFP (Remodel)	11,468.97		
7150 - Connection Fees, Well Conv.	7,800.00		
Total 7100 - Connection Fees	266,231.49	231,934.89	34,296.60
7600 - Bond Revenues, G.O.	1,066,414.09	1,054,566.26	11,847.83
Total 7000 - Capital Account Revenues	1,332,645.58	1,286,501.15	46,144.43
Total Other Income	1,332,645.58	1,286,501.15	46,144.43
Other Expense			
8000 - Capital Improvement Program			
8100 - Water	151,137.61	654,041.63	-502,904.02
Total 8000 - Capital Improvement Program	151,137.61	654,041.63	-502,904.02
9000 - Capital Account Expenses			
9100 - Interest Expense - GO Bonds	158,544.96	273,978.00	-115,433.04
9125 - PNC Equipment Lease Interest	16,022.05	16,756.63	-734.58
9150 - SRF Loan	0.00	34,273.00	-34,273.00
9210 - Conservation Program/Rebates	1,400.00	458.26	941.74
Total 9000 - Capital Account Expenses	175,967.01	325,465.89	-149,498.88
Total Other Expense	327,104.62	979,507.52	-652,402.90
Net Other Income	1,005,540.96	306,993.63	698,547.33
Net Income	1,824,427.98	974,667.85	849,760.13

See Executive Summary Document

Montara Water & Sanitary District
Restricted and Non Restricted Cash Assets
July 2017 through June 2018

Assets and Reserves Information

Year to Date Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over/(Under) Targets	% Over/Under Targets
Sewer - Operations															
Wells Fargo Operating - Sewer	2,699,856.60	2,395,438.17	2,175,531.48	1,926,361.64	1,848,777.99	3,127,199.64	2,655,219.72	2,820,627.22	2,798,938.27	3,882,015.26	2,861,695.23				
Sewer - Reserve Accounts															
LAIF -															
Capital Reserve	3,886,001.12	3,891,836.12	3,891,836.12	3,891,836.12	3,903,546.01	3,903,546.01	3,916,716.61	3,916,716.61	3,916,716.61	3,932,906.32	3,932,906.32		2,679,500.00	1,206,501.12	145%
Connection Fees Reserve	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00	194,576.00		194,576.00	-	100%
Operating Reserve	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00	240,073.00		281,893.00	(41,820.00)	85%
Sub-total	4,320,650.12	4,326,485.12	4,326,485.12	4,326,485.12	4,338,195.01	4,338,195.01	4,351,365.61	4,351,365.61	4,351,365.61	4,367,555.32	4,367,555.32	-			
Water - Operations															
Wells Fargo Operating - Water	736,973.18	748,608.06	762,530.73	775,543.19	789,406.28	801,506.10	814,926.02	838,191.04	838,642.45	849,234.12	861,389.44				
Water - Reserve Accounts															
Wells Fargo Bank-															
Capital Reserve	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00	398,249.00		1,049,567.00	(651,318.00)	38%
Connection Fees Reserve	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00	253,020.00		253,020.00	-	100%
SRF Reserve				48,222.00	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00	48,222.00		48,222.00	-	0%
Operating Reserve	94,231.00	94,231.00	94,231.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00	46,009.00		250,573.00	(204,564.00)	38%
Sub-total	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	745,500.00	-			
Water - Restricted accounts															
First Republic Bank - Water															
Acquisition & Improvement Fund	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13	436.13				
Cost of issuance	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94	122.94				
GO Bonds Fund	1,438,990.58	899,200.84	899,949.69	900,952.14	901,679.86	919,505.03	1,483,897.21	908,679.17	993,952.34	1,053,828.09	1,390,396.89				
Sub-total	1,439,549.65	899,759.91	900,508.76	901,511.21	902,238.93	920,064.10	1,484,456.28	909,238.24	994,511.41	1,054,387.16	1,390,955.96	-			
Total Cash and equivalents	9,942,529.55	9,115,791.26	8,910,556.09	8,675,401.16	8,624,118.21	9,932,464.85	10,051,467.63	9,664,922.11	9,728,957.74	10,898,691.86	10,227,095.95	-			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 - Cell Tower Lease	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,954.35	2,998.13	4,501.14		34,088.42	34,300.00	-211.58	99.38%
4400 - Fees																
4410 - Administrative Fee (New Constr)	505.00	0.00	505.00	0.00	0.00	0.00	1,010.00	505.00	505.00	505.00	0.00		3,535.00	3,500.00	35.00	101.0%
4420 - Administrative Fee (Remodel)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	2,000.00	-2,000.00	0.0%
4430 - Inspection Fee (New Constr)	477.00	0.00	477.00	0.00	0.00	0.00	954.00	477.00	477.00	0.00	0.00		2,862.00	3,500.00	-638.00	81.77%
4440 - Inspection Fee (Remodel)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	4,000.00	-4,000.00	0.0%
4460 - Remodel Fees	1,062.00	354.00	354.00	220.00	0.00	220.00	464.00	684.00	110.00	354.00	0.00		3,822.00	4,000.00	-178.00	95.55%
Total 4400 - Fees	2,044.00	354.00	1,336.00	220.00	0.00	220.00	2,428.00	1,666.00	1,092.00	859.00	0.00		10,219.00	17,000.00	-6,781.00	60.11%
4610 - Property Tax Receipts	0.00	155.06	0.00	233.52	24,036.56	106,594.70	110,709.24	21,213.08	1,188.31	75,106.41	2,556.69		341,793.57	235,000.00	106,793.57	145.44%
4710 - Sewer Service Charges	0.00	0.00	0.00	0.00	0.00	1,046,119.02	0.00	115,845.40	0.00	718,458.32	0.00		1,880,422.74	2,003,171.00	-122,748.26	93.87%
4720 - Sewer Service Refunds, Customer	0.00	0.00	0.00	0.00	0.00	-2,002.72	0.00	-339.91	0.00	0.00	0.00		-2,342.63	-4,000.00	1,657.37	58.57%
4760 - Waste Collection Revenues	984.47	2,604.03	1,058.29	2,455.60	953.94	2,387.50	927.62	2,994.43	885.84	2,659.74	453.41		18,364.87	22,000.00	-3,635.13	83.48%
4990 - Other Revenue	3,344.93	6.82	0.00	0.00	7.99	0.00	0.00	8.63	0.00	0.00	10.01		3,378.38			
Total Income	9,327.75	6,074.26	5,348.64	5,863.47	27,952.84	1,156,272.85	117,019.21	144,341.98	6,120.50	800,081.60	7,521.25		2,285,924.35	2,307,471.00	-21,546.65	99.07%
Gross Profit	9,327.75	6,074.26	5,348.64	5,863.47	27,952.84	1,156,272.85	117,019.21	144,341.98	6,120.50	800,081.60	7,521.25		2,285,924.35	2,307,471.00	-21,546.65	99.07%
Expense																
5000 - Administrative																
5190 - Bank Fees	2,740.81	321.48	333.71	336.04	344.44	327.74	339.57	373.47	345.75	338.47	531.58		6,333.06	6,500.00	-166.94	97.43%
5200 - Board of Directors																
5210 - Board Meetings	-5.25	125.00	375.00	0.00	250.00	184.95	156.53	125.00	125.00	125.00	125.00		1,586.23	4,000.00	-2,413.77	39.66%
5220 - Director Fees	0.00	187.50	0.00	750.00	375.00	187.50	1,312.50	0.00	187.50	150.00	562.50		3,712.50	3,300.00	412.50	112.5%
5230 - Election Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.0%
Total 5200 - Board of Directors	-5.25	312.50	375.00	750.00	625.00	372.45	1,469.03	125.00	312.50	275.00	687.50		5,298.73	7,300.00	-2,001.27	72.59%
5250 - Conference Attendance	0.00	100.00	997.50	0.00	0.00	787.97	1,189.63	0.00	0.00	55.82	0.00		3,130.92	2,000.00	1,130.92	156.55%
5270 - Information Systems	0.00	180.00	60.00	0.00	0.00	240.00	0.00	0.00	0.00	60.00	370.00		910.00	6,000.00	-5,090.00	15.17%
5300 - Insurance																
5310 - Fidelity Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	500.00	-500.00	0.0%
5320 - Property & Liability Insurance	0.00	0.00	0.00	2,160.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00		2,160.70	2,000.00	160.70	108.04%
Total 5300 - Insurance	0.00	0.00	0.00	2,160.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00		2,160.70	2,500.00	-339.30	86.43%
5350 - LAFCO Assessment	0.00	0.00	0.00	0.00	0.00	1,601.00	0.00	0.00	0.00	0.00	0.00		1,601.00	2,000.00	-399.00	80.05%
5400 - Legal																
5420 - Meeting Attendance, Legal	0.00	845.00	256.25	3,082.50	1,630.00	0.00	0.00	0.00	0.00	1,137.50	0.00		6,951.25	9,500.00	-2,548.75	73.17%
5430 - General Legal	0.00	3,170.00	62.50	650.00	375.00	3,307.50	2,470.00	0.00	0.00	11,652.50	2,212.50		23,900.00	25,000.00	-1,100.00	95.6%
5440 - Litigation	0.00	8,275.00	32,110.00	13,784.75	3,087.50	5,997.50	8,680.00	9,545.00	0.00	8,895.00	39,510.00		129,884.75			

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												TOTAL				
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Total 5400 - Legal	0.00	12,290.00	32,428.75	17,517.25	5,092.50	9,305.00	11,150.00	9,545.00	0.00	21,685.00	41,722.50		160,736.00	34,500.00	126,236.00	465.9%
5510 - Maintenance, Office	0.00	193.50	708.89	279.00	150.00	745.54	321.50	0.00	320.00	203.29	778.35		3,700.07	8,000.00	-4,299.93	46.25%
5540 - Office Supplies	0.00	845.76	335.56	305.35	282.45	376.90	616.41	112.52	808.17	149.12	2,203.54		6,035.78	8,000.00	-1,964.22	75.45%
5550 - Postage	0.00	0.00	229.17	0.00	0.00	-60.71	0.00	0.00	77.49	0.00	0.00		245.95	2,500.00	-2,254.05	9.84%
5560 - Printing & Publishing	0.00	131.33	31.50	111.19	21.04	1,186.77	1,517.73	0.00	28.24	331.88	98.93		3,458.61	3,000.00	458.61	115.29%
5600 - Professional Services																
5610 - Accounting	0.00	0.00	4,700.00	4,500.00	1,650.00	1,250.00	1,600.00	0.00	0.00	4,950.00	4,376.00		23,026.00	30,000.00	-6,974.00	76.75%
5620 - Audit	0.00	6,000.00	0.00	3,800.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00		13,000.00	13,000.00	0.00	100.0%
5630 - Consulting	0.00	2,828.88	1,565.67	1,179.00	73.13	3,931.00	813.90	198.75	603.13	8,999.31	3,500.00		23,692.77	28,000.00	-4,307.23	84.62%
5640 - Data Services	0.00	0.00	0.00	5,850.84	0.00	0.00	0.00	0.00	0.00	313.50	1,146.88		7,311.22	6,000.00	1,311.22	121.85%
5650 - Labor & HR Support	0.00	194.50	539.00	194.50	194.50	194.50	194.50	194.50	194.50	194.50	194.50		2,289.50	2,500.00	-210.50	91.58%
5660 - Payroll Services	74.02	72.96	70.84	71.90	71.90	71.90	143.08	71.90	71.90	75.52	72.19		868.11	950.00	-81.89	91.38%
Total 5600 - Professional Services	74.02	9,096.34	6,875.51	15,596.24	1,989.53	5,447.40	2,751.48	465.15	869.53	14,532.83	12,489.57		70,187.60	80,450.00	-10,262.40	87.24%
5710 - San Mateo Co. Tax Roll Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	2,500.00	-2,500.00	0.0%
5720 - Telephone & Internet	0.00	1,878.29	2,114.58	2,558.86	482.08	1,320.89	3,268.56	139.05	1,450.31	1,600.78	2,867.63		17,681.03	16,500.00	1,181.03	107.16%
5730 - Mileage Reimbursement	0.00	0.00	0.00	0.00	563.95	0.00	0.00	0.00	0.00	0.00	0.00		563.95	1,500.00	-936.05	37.6%
5740 - Reference Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	200.00	-200.00	0.0%
5800 - Labor																
5810 - CalPERS 457 Deferred Plan	1,574.10	1,628.46	1,689.14	1,249.87	517.08	650.09	4,821.53	1,202.63	1,270.66	1,234.43	1,300.27		17,138.26	15,445.00	1,693.26	110.96%
5820 - Employee Benefits	6,092.66	0.00	6,778.01	3,653.55	3,653.55	3,809.11	3,809.12	3,809.12	3,809.12	3,809.11	3,809.11		43,032.46	35,635.00	7,397.46	120.76%
5830 - Disability Insurance	0.00	113.36	113.36	226.72	0.00	113.36	226.72	0.00	113.36	113.36	226.72		1,246.96	1,534.00	-287.04	81.29%
5840 - Payroll Taxes	1,720.28	1,676.31	935.40	868.62	916.80	842.21	2,032.98	1,359.34	1,433.70	1,394.08	1,476.36		14,656.08	16,879.00	-2,222.92	86.83%
5850 - PARS	1,451.93	1,493.70	1,545.86	1,147.45	1,195.23	1,231.83	1,787.41	1,178.50	1,238.44	1,208.47	1,268.41		14,747.23	14,061.00	686.23	104.88%
5900 - Wages																
5910 - Management	8,125.00	8,125.00	14,687.50	8,622.58	8,872.55	8,706.26	15,881.34	8,381.34	8,381.34	8,381.34	8,381.34		106,545.59	103,725.00	2,820.59	102.72%
5920 - Staff	14,212.21	14,854.60	9,123.82	9,527.76	10,067.76	9,382.69	10,500.84	9,237.61	10,103.76	9,670.68	10,680.84		117,362.57	112,599.00	4,763.57	104.23%
5930 - Staff Certification	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00		1,650.00	1,800.00	-150.00	91.67%
5940 - Staff Overtime	0.00	134.12	169.42	42.36	84.71	42.36	42.36	0.00	105.89	21.18	63.54		705.94	2,514.00	-1,808.06	28.08%
5950 - Staff Standby	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.19		32.19			
Total 5900 - Wages	22,487.21	23,263.72	24,130.74	18,342.70	19,175.02	18,281.31	26,574.54	17,768.95	18,740.99	18,223.20	19,307.91		226,296.29	220,638.00	5,658.29	102.57%
5960 - Worker's Comp Insurance	0.00	0.00	0.00	1,114.08	0.00	0.00	976.93	0.00	0.00	1,038.96	0.00		3,129.97	2,447.00	682.97	127.91%
Total 5800 - Labor	33,326.18	28,175.55	35,192.51	26,602.99	25,457.68	24,927.91	40,229.23	25,318.54	26,606.27	27,021.61	27,388.78		320,247.25	306,639.00	13,608.25	104.44%
Total 5000 - Administrative	36,135.76	53,524.75	79,682.68	66,217.62	35,008.67	46,578.86	62,853.14	36,078.73	30,818.26	66,253.80	89,138.38		602,290.65	490,089.00	112,201.65	122.89%
6000 - Operations																
6170 - Claims, Property Damage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,810.50	0.00		12,810.50	10,000.00	2,810.50	128.11%
6195 - Education & Training	0.00	0.00	0.00	28.61	0.00	0.00	598.92	0.00	0.00	0.00	89.76		717.29	1,000.00	-282.71	71.73%

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												TOTAL				
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
6200 - Engineering																
6210 - Meeting Attendance, Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
6220 - General Engineering	0.00	3,757.50	3,982.50	33,369.50	0.00	8,945.00	6,521.00	5,669.00	1,820.00	0.00	819.00		64,883.50	50,000.00	14,883.50	129.77%
Total 6200 - Engineering	0.00	3,757.50	3,982.50	33,369.50	0.00	8,945.00	6,521.00	5,669.00	1,820.00	0.00	819.00		64,883.50	52,000.00	12,883.50	124.78%
6320 - Equipment & Tools, Expensed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	1,000.00	-1,000.00	0.0%
6330 - Facilities																
6335 - Alarm Services	659.70	518.82	888.60	127.02	0.00	184.80	518.82	391.80	444.30	0.00	968.12		4,701.98	5,700.00	-998.02	82.49%
6337 - Landscaping	0.00	190.00	190.00	190.00	190.00	190.00	0.00	0.00	190.00	190.00	570.00		1,900.00	2,400.00	-500.00	79.17%
Total 6330 - Facilities	659.70	708.82	1,078.60	317.02	190.00	374.80	518.82	391.80	634.30	190.00	1,538.12		6,601.98	8,100.00	-1,498.02	81.51%
6400 - Pumping																
6410 - Pumping Fuel & Electricity	0.00	2,528.80	2,875.13	5,600.25	0.00	5,004.62	2,569.32	0.00	8,520.05	2,759.53	6,215.82		36,073.52	32,000.00	4,073.52	112.73%
Total 6400 - Pumping	0.00	2,528.80	2,875.13	5,600.25	0.00	5,004.62	2,569.32	0.00	8,520.05	2,759.53	6,215.82		36,073.52	32,000.00	4,073.52	112.73%
6600 - Collection/Transmission																
6660 - Maintenance, Collection System	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	10,000.00	-10,000.00	0.0%
Total 6600 - Collection/Transmission	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	10,000.00	-10,000.00	0.0%
6800 - Vehicles																
6810 - Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	779.43	0.00		779.43	800.00	-20.57	97.43%
6820 - Truck Equipment, Expensed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.03	0.00		1.03	160.00	-158.97	0.64%
6830 - Truck Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	745.40	0.00		745.40	400.00	345.40	186.35%
Total 6800 - Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,525.86	0.00		1,525.86	1,360.00	165.86	112.2%
6900 - Sewer Authority Midcoastside																
6910 - SAM Collections	26,800.67	19,767.33	23,284.00	23,284.00	23,284.00	23,284.00	23,284.00	23,284.00	0.00	23,284.25	0.00		209,556.25	285,934.00	-76,377.75	73.29%
6920 - SAM Operations	0.00	185,420.50	92,710.25	92,710.25	167,860.25	129,477.00	0.00	92,710.25	0.00	92,710.25	679,021.76		1,532,620.51	1,259,320.00	273,300.51	121.7%
6940 - SAM Maintenance, Collection Sys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,071.49	0.00		16,071.49	40,000.00	-23,928.51	40.18%
6950 - SAM Maintenance, Pumping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	50,000.00	-50,000.00	0.0%
Total 6900 - Sewer Authority Midcoastside	26,800.67	205,187.83	115,994.25	115,994.25	191,144.25	152,761.00	23,284.00	115,994.25	0.00	132,065.99	679,021.76		1,758,248.25	1,635,254.00	122,994.25	107.52%
Total 6000 - Operations	27,460.37	212,182.95	123,930.48	155,309.63	191,334.25	167,085.42	33,492.06	122,055.05	10,974.35	149,351.88	687,684.46		1,880,860.90	1,750,714.00	130,146.90	107.43%
Total Expense	63,596.13	265,707.70	203,613.16	221,527.25	226,342.92	213,664.28	96,345.20	158,133.78	41,792.61	215,605.68	776,822.84		2,483,151.55	2,240,803.00	242,348.55	110.82%
Net Ordinary Income	-54,268.38	-259,633.44	-198,264.52	-215,663.78	-198,390.08	942,608.57	20,674.01	-13,791.80	-35,672.11	584,475.92	-769,301.59		-197,227.20	66,668.00	-263,895.20	-295.84%
Other Income/Expense																
Other Income																
7000 - Capital Account Revenues																

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												TOTAL				
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
7100 - Connection Fees																
7110 - Connection Fees (New Constr)	52,056.00	0.00	49,013.00	0.00	34,883.00	28,901.00	0.00	0.00	0.00	56,805.00	0.00		221,658.00	144,576.00	77,082.00	153.32%
7120 - Connection Fees (Remodel)	10,468.50	498.50	3,489.50	5,418.00	0.00	9,495.00	0.00	2,991.00	0.00	19,075.00	220.00		51,655.50	50,000.00	1,655.50	103.31%
Total 7100 - Connection Fees	62,524.50	498.50	52,502.50	5,418.00	34,883.00	38,396.00	0.00	2,991.00	0.00	75,880.00	220.00		273,313.50	194,576.00	78,737.50	140.47%
7200 - Interest Income - LAIF	0.00	0.00	0.00	11,709.89	0.00	0.00	13,170.60	0.00	0.00	16,189.71	0.00		41,070.20	15,000.00	26,070.20	273.8%
Total 7000 - Capital Account Revenues	62,524.50	498.50	52,502.50	17,127.89	34,883.00	38,396.00	13,170.60	2,991.00	0.00	92,069.71	220.00		314,383.70	209,576.00	104,807.70	150.01%
Total Other Income	62,524.50	498.50	52,502.50	17,127.89	34,883.00	38,396.00	13,170.60	2,991.00	0.00	92,069.71	220.00		314,383.70	209,576.00	104,807.70	150.01%
Other Expense																
8000 - Capital Improvement Program																
8075 - Sewer	0.00	3,275.00	17,815.00	75,482.50	0.00	100,166.18	3,630.50	3,909.32	13,512.33	2,588.11	8,774.50		229,153.44	1,640,000.00	-1,410,846.56	13.97%
Total 8000 - Capital Improvement Program	0.00	3,275.00	17,815.00	75,482.50	0.00	100,166.18	3,630.50	3,909.32	13,512.33	2,588.11	8,774.50		229,153.44	1,640,000.00	-1,410,846.56	13.97%
9000 - Capital Account Expenses																
9125 - PNC Equipment Lease Interest	787.85	1,566.77	1,557.19	1,547.60	1,537.98	1,528.34	1,518.68	1,508.99	1,499.27	1,489.54	1,479.78		16,021.99	18,280.00	-2,258.01	87.65%
9175 - Capital Assessment - SAM	0.00	0.00	0.00	0.00	0.00	67,415.00	53,930.00	0.00	0.00	0.00	0.00		121,345.00	0.00	121,345.00	100.0%
9200 - I-Bank Loan	2,065.29	0.00	0.00	0.00	0.00	0.00	11,961.95	0.00	0.00	0.00	0.00		14,027.24	24,354.00	-10,326.76	57.6%
Total 9000 - Capital Account Expenses	2,853.14	1,566.77	1,557.19	1,547.60	1,537.98	68,943.34	67,410.63	1,508.99	1,499.27	1,489.54	1,479.78		151,394.23	42,634.00	108,760.23	355.1%
Total Other Expense	2,853.14	4,841.77	19,372.19	77,030.10	1,537.98	169,109.52	71,041.13	5,418.31	15,011.60	4,077.65	10,254.28		380,547.67	1,682,634.00	-1,302,086.33	22.62%
Net Other Income	59,671.36	-4,343.27	33,130.31	-59,902.21	33,345.02	-130,713.52	-57,870.53	-2,427.31	-15,011.60	87,992.06	-10,034.28		-66,163.97	-1,473,058.00	1,406,894.03	4.49%
Net Income	5,402.98	-263,976.71	-165,134.21	-275,565.99	-165,045.06	811,895.05	-37,196.52	-16,219.11	-50,683.71	672,467.98	-779,335.87		-263,391.17	-1,406,390.00	1,142,998.83	18.73%

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	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 - Cell Tower Lease	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,954.36	2,998.13	4,501.14		34,088.51	34,300.00	-211.49	99.38%
4400 - Fees																
4410 - Administrative Fee (New Constr)	505.00	0.00	505.00	0.00	0.00	505.00	1,010.00	505.00	1,010.00	0.00	505.00		4,545.00	5,500.00	-955.00	82.64%
4420 - Administrative Fee (Remodel)	0.00	0.00	505.00	0.00	164.00	0.00	505.00	505.00	0.00	0.00	0.00		1,679.00	900.00	779.00	186.56%
4430 - Inspection Fee (New Constr)	477.00	0.00	477.00	0.00	0.00	477.00	954.00	477.00	954.00	0.00	477.00		4,293.00	5,000.00	-707.00	85.86%
4440 - Inspection Fee (Remodel)	0.00	0.00	477.00	0.00	477.00	0.00	477.00	477.00	0.00	0.00	0.00		1,908.00	650.00	1,258.00	293.54%
4460 - Remodel Fees	0.00	0.00	306.75	0.00	354.00	115.47	0.00	0.00	214.70	0.00	0.00		990.92			
4470 - Other Fees	0.00	0.00	0.00	158.79	393.07	0.00	0.00	0.00	1,248.64	0.00	1,424.54		3,225.04			
Total 4400 - Fees	982.00	0.00	2,270.75	158.79	1,388.07	1,097.47	2,946.00	1,964.00	3,427.34	0.00	2,406.54		16,640.96	12,050.00	4,590.96	138.1%
4610 - Property Tax Receipts	0.00	155.06	0.00	233.52	24,036.56	106,594.69	110,709.23	21,213.08	1,188.31	75,106.42	2,556.68		341,793.55	235,000.00	106,793.55	145.44%
4740 - Testing, Backflow	5,322.00	3,080.00	0.00	0.00	0.00	5,060.00	1,100.00	0.00	220.00	0.00	0.00		14,782.00	13,000.00	1,782.00	113.71%
4760 - Waste Collection Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453.41		453.41			
4810 - Water Sales, Domestic	172,926.20	269,602.18	204,168.97	43,850.27	261,884.93	58,824.01	177,041.67	108,880.44	146,720.09	152,906.30	136,904.58		1,733,709.64	1,915,496.00	-181,786.36	90.51%
4850 - Water Sales Refunds, Customer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,488.10	0.00	0.00	0.00		-1,488.10	-3,000.00	1,511.90	49.6%
4990 - Other Revenue	0.00	286.81	0.00	0.00	7.99	0.00	0.00	875.17	0.00	0.00	10.01		1,179.98			
Total Income	182,184.56	276,078.41	209,394.08	47,196.94	290,271.91	174,530.53	294,751.26	134,398.95	154,510.10	231,010.85	146,832.36		2,141,159.95	2,206,846.00	-65,686.05	97.02%
Gross Profit	182,184.56	276,078.41	209,394.08	47,196.94	290,271.91	174,530.53	294,751.26	134,398.95	154,510.10	231,010.85	146,832.36		2,141,159.95	2,206,846.00	-65,686.05	97.02%
Expense																
5000 - Administrative																
5190 - Bank Fees	76.10	126.15	3.43	14.15	111.60	102.50	108.09	0.00	978.15	0.00	37.96		1,558.13	7,000.00	-5,441.87	22.26%
5200 - Board of Directors																
5210 - Board Meetings	-5.25	125.00	375.00	0.00	250.00	184.94	156.52	125.00	125.00	125.00	125.00		1,586.21	4,000.00	-2,413.79	39.66%
5220 - Director Fees	0.00	187.50	0.00	750.00	375.00	187.50	1,312.50	0.00	187.50	150.00	562.50		3,712.50	3,300.00	412.50	112.5%
5230 - Election Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.0%
Total 5200 - Board of Directors	-5.25	312.50	375.00	750.00	625.00	372.44	1,469.02	125.00	312.50	275.00	687.50		5,298.71	7,300.00	-2,001.29	72.59%
5240 - CDPH Fees	0.00	0.00	0.00	0.00	0.00	2,588.00	8,243.50	0.00	0.00	0.00	0.00		10,831.50	15,500.00	-4,668.50	69.88%
5250 - Conference Attendance	0.00	100.00	997.50	2,263.75	319.16	631.30	1,249.64	0.00	79.42	55.81	0.00		5,696.58	4,000.00	1,696.58	142.42%
5270 - Information Systems	0.00	180.00	60.00	0.00	0.00	240.00	0.00	0.00	0.00	373.49	9,781.87		10,635.36	3,000.00	7,635.36	354.51%
5300 - Insurance																
5310 - Fidelity Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	500.00	-500.00	0.0%
5320 - Property & Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	2,700.00	-2,700.00	0.0%
Total 5300 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	3,200.00	-3,200.00	0.0%
5350 - LAFCO Assessment	0.00	0.00	0.00	0.00	0.00	2,208.00	0.00	0.00	0.00	0.00	0.00		2,208.00	2,500.00	-292.00	88.32%
5400 - Legal																

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												TOTAL				
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
5420 · Meeting Attendance, Legal	0.00	842.50	256.25	767.50	845.00	0.00	0.00	0.00	0.00	500.00	0.00		3,211.25	8,500.00	-5,288.75	37.78%
5430 · General Legal	0.00	692.50	2,925.00	600.00	912.50	1,555.00	2,967.50	0.00	0.00	2,247.50	3,087.50		14,987.50	60,000.00	-45,012.50	24.98%
Total 5400 · Legal	0.00	1,535.00	3,181.25	1,367.50	1,757.50	1,555.00	2,967.50	0.00	0.00	2,747.50	3,087.50		18,198.75	68,500.00	-50,301.25	26.57%
5510 · Maintenance, Office	0.00	193.50	503.90	160.00	185.98	272.67	321.50	0.00	498.52	203.28	2,901.69		5,241.04	8,000.00	-2,758.96	65.51%
5530 · Memberships	0.00	842.70	0.00	172.50	0.00	18,543.00	740.00	0.00	0.00	0.00	0.00		20,298.20	18,000.00	2,298.20	112.77%
5540 · Office Supplies	0.00	845.75	335.54	305.34	282.43	376.89	616.42	112.53	808.17	149.12	2,238.55		6,070.74	8,000.00	-1,929.26	75.88%
5550 · Postage	0.00	499.81	1,035.26	226.35	980.00	-54.12	1,141.42	0.00	651.12	527.54	1,329.93		6,337.31	7,500.00	-1,162.69	84.5%
5560 · Printing & Publishing	0.00	131.32	31.50	111.18	21.03	17.14	42.73	0.00	28.24	331.88	98.93		813.95	2,000.00	-1,186.05	40.7%
5600 · Professional Services																
5610 · Accounting	0.00	0.00	4,700.00	4,500.00	1,650.00	1,250.00	1,600.00	0.00	0.00	4,950.00	4,376.00		23,026.00	30,000.00	-6,974.00	76.75%
5620 · Audit	0.00	6,000.00	0.00	3,800.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00		13,000.00	13,000.00	0.00	100.0%
5630 · Consulting	-1,600.00	2,828.87	1,565.67	3,726.97	73.12	5,793.16	813.90	198.75	603.12	375.00	3,500.00		17,878.56	25,000.00	-7,121.44	71.51%
5650 · Labor & HR Support	0.00	194.50	539.00	194.50	194.50	194.50	194.50	194.50	194.50	194.50	194.50		2,289.50	2,250.00	39.50	101.76%
5660 · Payroll Services	74.00	72.95	70.84	71.90	71.90	71.90	143.07	71.90	71.90	75.52	72.19		868.07	950.00	-81.93	91.38%
Total 5600 · Professional Services	-1,526.00	9,096.32	6,875.51	12,293.37	1,989.52	7,309.56	2,751.47	465.15	869.52	5,595.02	11,342.69		57,062.13	71,200.00	-14,137.87	80.14%
5720 · Telephone & Internet	0.00	2,220.11	2,127.92	2,598.80	535.38	1,690.64	4,307.98	139.05	1,858.69	2,010.02	3,691.91		21,180.50	22,380.00	-1,199.50	94.64%
5730 · Mileage Reimbursement	0.00	0.00	0.00	0.00	563.95	0.00	0.00	0.00	0.00	0.00	0.00		563.95	2,000.00	-1,436.05	28.2%
5740 · Reference Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	800.00	-800.00	0.0%
5790 · Other Administrative	0.00	0.00	496.08	119.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		615.08			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	2,732.09	2,911.11	3,307.76	2,872.52	2,186.64	2,206.26	6,461.33	2,709.73	2,857.73	2,792.56	2,690.32		33,728.05	35,513.00	-1,784.95	94.97%
5820 · Employee Benefits	11,334.17	-507.45	6,527.58	7,238.86	7,238.86	7,546.76	8,597.04	6,496.46	7,546.75	7,546.76	3,216.40		72,782.19	86,856.00	-14,073.81	83.8%
5830 · Disability Insurance	0.00	280.51	280.51	561.02	0.00	280.51	561.02	0.00	280.51	280.51	561.02		3,085.61	3,637.00	-551.39	84.84%
5840 · Payroll Taxes	3,247.71	3,485.55	3,044.82	2,989.17	2,997.94	2,801.71	4,083.52	3,255.19	3,435.16	3,542.92	3,346.76		36,230.45	42,294.00	-6,063.55	85.66%
5850 · PARS	2,196.04	2,401.72	2,665.36	2,329.63	2,377.41	2,433.20	3,103.21	2,322.68	2,507.76	2,299.10	2,347.56		26,983.67	28,152.00	-1,168.33	95.85%
5900 · Wages																
5910 · Management	8,125.00	8,125.00	14,687.50	8,622.57	8,872.53	8,706.24	15,881.32	8,381.32	8,381.32	8,381.32	8,381.32		106,545.44	103,725.00	2,820.44	102.72%
5920 · Staff	29,178.80	32,918.68	29,474.09	31,026.20	30,313.88	28,446.55	31,698.22	27,750.88	30,645.07	31,886.46	29,751.32		333,090.15	354,757.00	-21,666.85	93.89%
5930 · Staff Certification	800.00	825.00	850.00	850.00	911.20	850.00	850.00	850.00	1,160.00	850.00	646.20		9,442.40	9,000.00	442.40	104.92%
5940 · Staff Overtime	3,512.23	2,934.29	4,674.34	3,482.76	4,237.84	3,354.07	2,825.71	3,683.38	2,942.30	3,157.75	2,759.96		37,564.63	55,831.00	-18,266.37	67.28%
5950 · Staff Standby	2,245.21	2,110.96	2,019.67	2,081.04	2,105.73	2,107.03	2,124.20	1,886.34	2,085.70	2,037.33	2,325.63		23,128.84	25,947.00	-2,818.16	89.14%
Total 5900 · Wages	43,861.24	46,913.93	51,705.60	46,062.57	46,441.18	43,463.89	53,379.45	42,551.92	45,214.39	46,312.86	43,864.43		509,771.46	549,260.00	-39,488.54	92.81%
5960 · Worker's Comp Insurance	0.00	0.00	0.00	4,848.27	0.00	0.00	4,798.16	0.00	0.00	4,834.89	0.00		14,481.32	19,948.00	-5,466.68	72.6%
Total 5800 · Labor	63,371.25	55,485.37	67,531.63	66,902.04	61,242.03	58,732.33	80,983.73	57,335.98	61,842.30	67,609.60	56,026.49		697,062.75	765,660.00	-68,597.25	91.04%
Total 5000 · Administrative	61,916.10	71,568.53	83,554.52	87,283.98	68,613.58	94,585.35	104,943.00	58,177.71	67,926.63	79,878.26	91,225.02		869,672.68	1,016,540.00	-146,867.32	85.55%
6000 · Operations																

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	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL			
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
6160 · Backflow Prevention	-100.00	0.00	0.00	0.00	0.00	113.38	444.95	0.00	15.15	0.00	0.00		473.48	1,000.00	-526.52	47.35%
6170 · Claims, Property Damage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	10,000.00	-10,000.00	0.0%
6180 · Communications																
6185 · SCADA Maintenance	0.00	0.00	797.00	0.00	152.71	3,146.03	0.00	0.00	1,848.00	1,277.00	63,421.42		70,642.16	20,000.00	50,642.16	353.21%
6180 · Communications - Other	0.00	1,764.83	0.00	0.00	0.00	0.00	25.19	0.00	0.00	0.00	0.00		1,790.02			
Total 6180 · Communications	0.00	1,764.83	797.00	0.00	152.71	3,146.03	25.19	0.00	1,848.00	1,277.00	63,421.42		72,432.18	20,000.00	52,432.18	362.16%
6195 · Education & Training	0.00	1,420.00	647.50	441.11	531.85	412.50	2,406.42	0.00	1,587.50	1,253.18	798.74		9,498.80	7,000.00	2,498.80	135.7%
6200 · Engineering																
6210 · Meeting Attendance, Engineering	0.00	0.00	0.00	0.00	15.50	0.00	0.00	0.00	0.00	0.00	0.00		15.50	2,000.00	-1,984.50	0.78%
6220 · General Engineering	0.00	1,348.75	0.00	840.00	1,718.75	218.75	2,406.25	343.75	1,220.10	156.25	0.00		8,252.60	20,000.00	-11,747.40	41.26%
6230 · Water Quality Engineering	0.00	10,722.50	7,445.00	7,143.75	10,007.50	16,481.05	16,733.68	7,810.00	14,808.75	13,786.25	0.00		104,938.48	65,000.00	39,938.48	161.44%
Total 6200 · Engineering	0.00	12,071.25	7,445.00	7,983.75	11,741.75	16,699.80	19,139.93	8,153.75	16,028.85	13,942.50	0.00		113,206.58	87,000.00	26,206.58	130.12%
6320 · Equipment & Tools, Expensed	0.00	278.74	369.46	1,649.39	45.07	444.73	1,457.69	1,525.07	110.56	131.78	1,068.33		7,080.82	5,000.00	2,080.82	141.62%
6330 · Facilities																
6335 · Alarm Services	0.00	127.02	0.00	127.02	0.00	0.00	127.02	0.00	52.50	0.00	184.52		618.08	800.00	-181.92	77.26%
6337 · Landscaping	0.00	420.00	443.47	420.00	553.55	420.00	0.00	0.00	420.00	420.00	2,010.00		5,107.02	6,000.00	-892.98	85.12%
6330 · Facilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			
Total 6330 · Facilities	0.00	547.02	443.47	547.02	553.55	420.00	127.02	0.00	472.50	420.00	2,194.52		5,725.10	6,800.00	-1,074.90	84.19%
6370 · Lab Supplies & Equipment	0.00	0.00	53.15	225.05	1,143.40	187.67	11.56	0.00	51.43	6.49	1,664.10		3,342.85	1,000.00	2,342.85	334.29%
6380 · Meter Reading	0.00	0.00	0.00	0.00	0.00	0.00	21.25	0.00	0.00	0.00	0.00		21.25			
6400 · Pumping																
6410 · Pumping Fuel & Electricity	0.00	5,549.52	5,749.71	8,175.54	2,778.84	7,563.31	5,968.07	1,134.12	10,249.83	5,034.26	9,799.66		62,002.86	90,000.00	-27,997.14	68.89%
6420 · Pumping Maintenance, Generators	0.00	0.00	0.00	4,317.64	0.00	1,044.00	0.00	92.44	1,150.00	0.00	1,173.18		7,777.26	10,000.00	-2,222.74	77.77%
6430 · Pumping Maintenance, General	0.00	0.00	0.00	0.00	0.00	1,263.19	0.00	0.00	0.00	2,874.11	0.00		4,137.30	7,000.00	-2,862.70	59.1%
6440 · Pumping Equipment, Expensed	0.00	0.00	0.00	0.00	0.00	210.32	0.00	0.00	0.00	0.00	0.00		210.32	2,000.00	-1,789.68	10.52%
Total 6400 · Pumping	0.00	5,549.52	5,749.71	12,493.18	2,778.84	10,080.82	5,968.07	1,226.56	11,399.83	7,908.37	10,972.84		74,127.74	109,000.00	-34,872.26	68.01%
6500 · Supply																
6510 · Maintenance, Raw Water Mains	0.00	0.00	1,195.59	249.19	0.00	0.00	0.00	18.47	0.00	10.86	0.00		1,474.11	2,000.00	-525.89	73.71%
6520 · Maintenance, Wells	0.00	72.12	1,963.35	0.00	0.00	0.00	0.00	0.00	3,319.15	0.00	8,337.94		13,692.56	10,000.00	3,692.56	136.93%
6530 · Water Purchases	0.00	0.00	0.00	12,817.37	0.00	6,230.65	0.00	0.00	0.00	6,460.17	0.00		25,508.19	40,000.00	-14,491.81	63.77%
Total 6500 · Supply	0.00	72.12	3,158.94	13,066.56	0.00	6,230.65	0.00	18.47	3,319.15	6,471.03	8,337.94		40,674.86	52,000.00	-11,325.14	78.22%
6600 · Collection/Transmission																
6610 · Hydrants	0.00	375.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		375.29	1,000.00	-624.71	37.53%
6620 · Maintenance, Water Mains	0.00	0.00	3,068.48	104.20	4,231.33	8,193.80	6,562.56	4,167.25	0.00	0.00	4,133.67		30,461.29	55,000.00	-24,538.71	55.38%
6630 · Maintenance, Water Svc Lines	0.00	0.00	2,776.91	83.75	7,249.54	1,511.05	0.00	0.00	36.95	730.42	0.00		12,388.62	25,000.00	-12,611.38	49.55%
6640 · Maintenance, Tanks	0.00	0.00	0.00	35.81	40.73	480.00	0.00	0.00	0.00	0.00	0.00		556.54	1,000.00	-443.46	55.65%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through June 2018

												TOTAL				
	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
6650 · Maint., Distribution General	0.00	0.00	0.00	97.88	0.00	174.95	0.00	0.00	975.00	0.00	0.00		1,247.83	10,000.00	-8,752.17	12.48%
6660 · Maintenance, Collection System	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.60	0.00	0.00		32.60			
6670 · Meters	0.00	0.00	1,066.27	0.00	0.00	0.00	13.70	0.00	0.00	561.15	731.75		2,372.87	2,500.00	-127.13	94.92%
Total 6600 · Collection/Transmission	0.00	375.29	6,911.66	321.64	11,521.60	10,359.80	6,576.26	4,167.25	1,044.55	1,291.57	4,865.42		47,435.04	94,500.00	-47,064.96	50.2%
6700 · Treatment																
6710 · Chemicals & Filtering	2,400.00	1,421.17	2,666.00	1,852.23	1,200.00	1,625.37	443.76	3,558.91	1,445.88	654.64	672.30		17,940.26	30,000.00	-12,059.74	59.8%
6720 · Maintenance, Treatment Equip.	0.00	61.89	109.14	165.86	448.96	11.56	0.00	325.52	261.79	4,135.60	75.78		5,596.10	4,000.00	1,596.10	139.9%
6730 · Treatment Analysis	-60.80	1,731.27	8,834.22	1,063.50	1,520.42	2,280.80	6,941.01	374.60	4,457.35	2,824.45	4,292.34		34,259.16	30,000.00	4,259.16	114.2%
Total 6700 · Treatment	2,339.20	3,214.33	11,609.36	3,081.59	3,169.38	3,917.73	7,384.77	4,259.03	6,165.02	7,614.69	5,040.42		57,795.52	64,000.00	-6,204.48	90.31%
6770 · Uniforms	0.00	791.31	715.05	831.82	726.36	1,377.43	977.66	824.27	1,066.86	1,038.86	1,930.33		10,279.95	12,000.00	-1,720.05	85.67%
6800 · Vehicles																
6810 · Fuel	0.00	580.23	454.46	616.04	669.53	620.88	1,012.46	0.00	672.58	-209.42	1,389.21		5,805.97	8,000.00	-2,194.03	72.58%
6820 · Truck Equipment, Expensed	0.00	6.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1.03	0.00		5.81	1,000.00	-994.19	0.58%
6830 · Truck Repairs	0.00	0.00	988.88	36.74	0.00	591.78	2,852.99	0.00	0.00	-246.46	232.73		4,456.66	5,000.00	-543.34	89.13%
Total 6800 · Vehicles	0.00	587.07	1,443.34	652.78	669.53	1,212.66	3,865.45	0.00	672.58	-456.91	1,621.94		10,268.44	14,000.00	-3,731.56	73.35%
6890 · Other Operations	0.00	0.00	0.00	0.00	0.00	26.62	0.00	0.00	108.82	102.20	0.00		237.64			
6000 · Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00			
Total 6000 · Operations	2,239.20	26,671.48	39,343.64	41,293.89	33,034.04	54,629.82	48,406.22	20,174.40	43,890.80	41,000.76	101,916.00		452,600.25	483,300.00	-30,699.75	93.65%
Total Expense	64,155.30	98,240.01	122,898.16	128,577.87	101,647.62	149,215.17	153,349.22	78,352.11	111,817.43	120,879.02	193,141.02		1,322,272.93	1,499,840.00	-177,567.07	88.16%
Net Ordinary Income	118,029.26	177,838.40	86,495.92	-81,380.93	188,624.29	25,315.36	141,402.04	56,046.84	42,692.67	110,131.83	-46,308.66		818,887.02	707,006.00	111,881.02	115.83%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)	17,302.00	0.00	0.00	0.00	22,766.00	2,500.00	0.00	0.00	35,910.00	35,910.00	34,200.00		148,588.00	173,020.00	-24,432.00	85.88%
7120 · Connection Fees (Remodel)	0.00	0.00	0.00	0.00	6,867.00	0.00	0.00	0.00	0.00	0.00	0.00		6,867.00	0.00	6,867.00	100.0%
7130 · Conn. Fees, PFP (New Constr)	0.00	0.00	0.00	0.00	8,921.07	8,528.00	0.00	17,056.00	0.00	8,784.77	48,217.68		91,507.52	80,000.00	11,507.52	114.38%
7140 · Conn. Fees, PFP (Remodel)	0.00	0.00	0.00	0.00	3,489.50	0.00	0.00	0.00	7,693.07	286.40	0.00		11,468.97			
7150 · Connection Fees, Well Conv.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,700.00	3,100.00		7,800.00			
Total 7100 · Connection Fees	17,302.00	0.00	0.00	0.00	42,043.57	11,028.00	0.00	17,056.00	43,603.07	49,681.17	85,517.68		266,231.49	253,020.00	13,211.49	105.22%
7600 · Bond Revenues, G.O.	0.00	748.85	0.00	1,002.45	17,378.42	560,562.05	5,004.60	85,273.17	5,266.41	379,172.85	12,005.29		1,066,414.09	1,150,436.00	-84,021.91	92.7%
Total 7000 · Capital Account Revenues	17,302.00	748.85	0.00	1,002.45	59,421.99	571,590.05	5,004.60	102,329.17	48,869.48	428,854.02	97,522.97		1,332,645.58	1,403,456.00	-70,810.42	94.96%
Total Other Income	17,302.00	748.85	0.00	1,002.45	59,421.99	571,590.05	5,004.60	102,329.17	48,869.48	428,854.02	97,522.97		1,332,645.58	1,403,456.00	-70,810.42	94.96%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2017 through June 2018

	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL				
													Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget	
Other Expense																	
8000 - Capital Improvement Program																	
8100 - Water	0.00	45,198.00	5,988.00	0.00	9,176.25	39,967.22	22,985.60	2,400.90	105.00	6,199.00	19,117.64		151,137.61	713,500.00	-562,362.39	21.18%	
Total 8000 - Capital Improvement Program	0.00	45,198.00	5,988.00	0.00	9,176.25	39,967.22	22,985.60	2,400.90	105.00	6,199.00	19,117.64		151,137.61	713,500.00	-562,362.39	21.18%	
9000 - Capital Account Expenses																	
9100 - Interest Expense - GO Bonds	0.00	23,086.56	0.00	0.00	0.00	0.00	0.00	135,458.40	0.00	0.00	0.00		158,544.96	273,978.00	-115,433.04	57.87%	
9125 - PNC Equipment Lease Interest	787.86	1,566.77	1,557.20	1,547.61	1,537.99	1,528.35	1,518.68	1,508.99	1,499.28	1,489.54	1,479.78		16,022.05	18,280.00	-2,257.95	87.65%	
9150 - SRF Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	34,273.00	-34,273.00	0.0%	
9210 - Conservation Program/Rebates	0.00	300.00	100.00	400.00	200.00	200.00	0.00	0.00	200.00	0.00	0.00		1,400.00	500.00	900.00	280.0%	
Total 9000 - Capital Account Expenses	787.86	24,953.33	1,657.20	1,947.61	1,737.99	1,728.35	1,518.68	136,967.39	1,699.28	1,489.54	1,479.78		175,967.01	327,031.00	-151,063.99	53.81%	
Total Other Expense	787.86	70,151.33	7,645.20	1,947.61	10,914.24	41,695.57	24,504.28	139,368.29	1,804.28	7,688.54	20,597.42		327,104.62	1,040,531.00	-713,426.38	31.44%	
Net Other Income	16,514.14	-69,402.48	-7,645.20	-945.16	48,507.75	529,894.48	-19,499.68	-37,039.12	47,065.20	421,165.48	76,925.55		1,005,540.96	362,925.00	642,615.96	277.07%	
Net Income	134,543.40	108,435.92	78,850.72	-82,326.09	237,132.04	555,209.84	121,902.36	19,007.72	89,757.87	531,297.31	30,616.89		1,824,427.98	1,069,931.00	754,496.98	170.52%	

Montara Water & Sanitary District Funds Balance Sheet As of May 31, 2018

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	2,861,695.23	0.00	2,861,695.23
LAIF Investment Fund			
Capital Reserve	3,932,906.32	0.00	3,932,906.32
Connection Fees Reserve	194,576.00	0.00	194,576.00
Operating Reserve	240,073.00	0.00	240,073.00
Total LAIF Investment Fund	4,367,555.32	0.00	4,367,555.32
Total Sewer - Bank Accounts	7,229,250.55	0.00	7,229,250.55
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	861,389.44	861,389.44
Capital Reserve	0.00	398,249.00	398,249.00
Operating Reserve	0.00	46,009.00	46,009.00
SRF Reserve	0.00	48,222.00	48,222.00
Restricted Cash			
Acq & Improv Fund	0.00	436.13	436.13
Connection Fees Reserve	0.00	253,020.00	253,020.00
Cost of Issuance	0.00	122.94	122.94
GO Bonds Fund	0.00	1,390,396.89	1,390,396.89
Total Restricted Cash	0.00	1,643,975.96	1,643,975.96
Total Water - Bank Accounts	0.00	2,997,845.40	2,997,845.40
Total Checking/Savings	7,229,250.55	2,997,845.40	10,227,095.95
Accounts Receivable			
Sewer - Accounts Receivable			
Accounts Receivable	-190.54	0.00	-190.54
Sewer - Accounts Receivable - Ot...	19,221.68	0.00	19,221.68
Total Sewer - Accounts Receivable	19,031.14	0.00	19,031.14
Water - Accounts Receivable			
Accounts Receivable	0.00	-1,224.53	-1,224.53
Accounts Rec. - Backflow	0.00	12,619.11	12,619.11
Accounts Rec. - Water Residents	0.00	168,256.81	168,256.81
Unbilled Water Receivables	0.00	240,244.44	240,244.44
Total Water - Accounts Receivable	0.00	419,895.83	419,895.83
Total Accounts Receivable	19,031.14	419,895.83	438,926.97
Other Current Assets			
Due from Kathryn Slater-Carter	232.31	382.31	614.62
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	232.31	43,038.63	43,270.94
Total Current Assets	7,248,514.00	3,460,779.86	10,709,293.86
Fixed Assets			
Sewer - Fixed Assets			
General Plant	3,389,801.90	0.00	3,389,801.90
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57

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Accrual Basis

Montara Water & Sanitary District
Funds Balance Sheet
As of May 31, 2018

Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	<u>5,340,307.33</u>	<u>0.00</u>	<u>5,340,307.33</u>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-7,907,749.00	0.00	-7,907,749.00
Total Sewer - Fixed Assets	<u>5,317,814.64</u>	<u>0.00</u>	<u>5,317,814.64</u>
Water - Fixed Assets			
General Plant	0.00	26,624,584.56	26,624,584.56
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-9,846,359.00	-9,846,359.00
Total Water - Fixed Assets	<u>0.00</u>	<u>18,919,882.34</u>	<u>18,919,882.34</u>
Total Fixed Assets	<u>5,317,814.64</u>	<u>18,919,882.34</u>	<u>24,237,696.98</u>
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	108,836.00	0.00	108,836.00
Due from Water Fund	117,867.09	0.00	117,867.09
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	<u>2,687,547.08</u>	<u>0.00</u>	<u>2,687,547.08</u>
Total Sewer - Other Assets	<u>2,914,250.17</u>	<u>0.00</u>	<u>2,914,250.17</u>
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	204,534.00	204,534.00
Bond Acquisition Cost OID	0.00	52,750.40	52,750.40
Bond Issue Cost	0.00	61,691.45	61,691.45
Total Water - Other Assets	<u>0.00</u>	<u>318,975.85</u>	<u>318,975.85</u>
Total Other Assets	<u>2,914,250.17</u>	<u>318,975.85</u>	<u>3,233,226.02</u>
TOTAL ASSETS	<u><u>15,480,578.81</u></u>	<u><u>22,699,638.05</u></u>	<u><u>38,180,216.86</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable - Sewer	116,109.29	0.00	116,109.29
Total Accounts Payable	<u>116,109.29</u>	<u>0.00</u>	<u>116,109.29</u>
Other Current Liabilities			
Water - Net Pension Liability	0.00	266.00	266.00
Sewer - Net Pension Liability	142.00	0.00	142.00
Sewer - Current Liabilities			
Accrued Payables - Sewer	6,374.00	0.00	6,374.00
Accrued Vacations	6,058.45	0.00	6,058.45
Deposits Payable	20,552.38	0.00	20,552.38
PNC Equip. Loan - S/T	3,990.03	0.00	3,990.03
Total Sewer - Current Liabilities	<u>36,974.86</u>	<u>0.00</u>	<u>36,974.86</u>

Montara Water & Sanitary District

Funds Balance Sheet

As of May 31, 2018

Water - Current Liabilities			
Accrued Payables - Water	0.00	2,451.11	2,451.11
Accrued Vacations	0.00	10,779.03	10,779.03
Construction Deposits Payable	0.00	-9,910.00	-9,910.00
Deposits Payable	0.00	51,573.68	51,573.68
PFP Water Deposits	0.00	4,302.50	4,302.50
PNC Equip. Loan - S/T	0.00	-1,470.02	-1,470.02
SRF Loan Payable X102 - Current	0.00	39,382.25	39,382.25
SRF Loan Payable X109 - Current	0.00	41,367.72	41,367.72
Total Water - Current Liabilities	0.00	138,476.27	138,476.27
Payroll Liabilities			
Employee Benefits Payable	4,525.71	0.00	4,525.71
Total Payroll Liabilities	4,525.71	0.00	4,525.71
Total Other Current Liabilities	41,642.57	138,742.27	180,384.84
Total Current Liabilities	157,751.86	138,742.27	296,494.13
Long Term Liabilities			
Sewer - Long Term Liabilities			
Accrued Vacations	12,201.56	0.00	12,201.56
I-Bank Loan	784,390.61	0.00	784,390.61
PNC Equip. Loan - L/T	588,474.97	0.00	588,474.97
Total Sewer - Long Term Liabilities	1,385,067.14	0.00	1,385,067.14
Water - Long Term Liabilities			
Accrued Vacations	0.00	12,201.57	12,201.57
Deferred on Refunding	0.00	-206,234.00	-206,234.00
Due to Sewer Fund	0.00	117,867.09	117,867.09
GO Bonds - L/T	0.00	10,603,044.74	10,603,044.74
PNC Equip. Loan - L/T	0.00	593,935.01	593,935.01
SRF Loan Payable - X102	0.00	127,373.47	127,373.47
SRF Loan Payable - X109	0.00	3,380,299.53	3,380,299.53
Total Water - Long Term Liabilities	0.00	14,628,487.41	14,628,487.41
Total Long Term Liabilities	1,385,067.14	14,628,487.41	16,013,554.55
Total Liabilities	1,542,819.00	14,767,229.68	16,310,048.68
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,646,292.87	0.00	8,646,292.87
Retained Earnings	358,421.53	0.00	358,421.53
Total Sewer - Equity Accounts	12,412,966.60	0.00	12,412,966.60
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-358,421.53	-358,421.53
Total Water - Equity Accounts	0.00	2,332,633.48	2,332,633.48
Equity Adjustment Account	1,788,184.38	3,775,346.91	5,563,531.29
Net Income	-263,391.17	1,824,427.98	1,561,036.81
Total Equity	13,937,759.81	7,932,408.37	21,870,168.18
TOTAL LIABILITIES & EQUITY	<u>15,480,578.81</u>	<u>22,699,638.05</u>	<u>38,180,216.86</u>