



# MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of: **July 11, 2018**

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager

**SUBJECT: Monthly Public Agency Retirement Service  
Report for March and April 2018.**

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The District has received the monthly PARS reports for March and April 2018.

Contributions are calculated on a bi-weekly basis, and contributions are made on a monthly basis.

The following monthly reports are submitted as consent agenda items on a monthly basis.

RECOMMENDATION:

This is for Board information only.

Attachment

TRUSTED SOLUTIONS. LASTING RESULTS.

**Montara Water and San  
PARS (CA)**

Clemens H. Heldmaier  
General Manager  
Montara Water and San  
P.O. Box 370131  
Montara, CA 94037



**Monthly Account Report for the Period  
3/1/2018 to 3/31/2018**

PlanID: P7-REP15A

### Account Summary

Source	Beginning Balance as of 3/1/2018	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2018
Contributions	\$622,679.07	\$7,422.33	(\$4,569.72)	\$288.01	\$1,042.51	\$0.00	\$624,201.16
<b>TOTAL</b>	<b>\$622,679.07</b>	<b>\$7,422.33</b>	<b>(\$4,569.72)</b>	<b>\$288.01</b>	<b>\$1,042.51</b>	<b>\$0.00</b>	<b>\$624,201.16</b>

### Investment Selection

PARS Capital Appreciation INDEX PLUS

### Investment Objective

The primary goal of the Capital Appreciation objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
General	-0.73%	-0.84%	10.31%	-	-	-	03/08/16

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value.

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

## March 2018 PARS Statement Detail Information

PARS Beginning Balance as of March 1, 2018      \$ 622,679.07

**Contributions:**

February 15, 2018 Calculation

Wages	\$ 26,990.51	
Employer - 6.92%	\$ 1,867.74	
Employee - 7.75%	\$ 2,091.76	
Contributions Subtotal		\$ 3,959.51

Fund Impact - PARS Wages			
Sewer	Water	Total	
\$ 8,948.30	\$ 18,042.22	\$ 26,990.51	
\$ 619.22	\$ 1,248.52	\$ 1,867.74	

Sewer	Water	Total	
\$ 8,082.15	\$ 15,522.63	\$ 23,604.77	
\$ 559.28	\$ 1,074.17	\$ 1,633.45	

February 28, 2018 Calculation

Wages	\$ 23,604.77	
Employer - 6.92%	\$ 1,633.45	
Employee - 7.75%	\$ 1,829.37	
Contributions Subtotal		\$ 3,462.82

Rounding

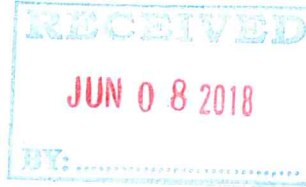
Total Contributions thru February	\$ 7,422.33	
Rounding	\$ -	
	\$ 7,422.33	

Earnings      (\$4,569.72)

Expenses      \$ (288.01)

Distributions      \$ (1,042.51)

PARS Ending Balance as of March 31      \$ 624,201.16



**Montara Water and San  
PARS (CA)**

**Monthly Account Report for the Period  
4/1/2018 to 4/30/2018**

Clemens H. Heldmaier  
General Manager  
Montara Water and San  
P.O. Box 370131  
Montara, CA 94037

PlanID: P7-REP15A

### Account Summary

Source	Beginning Balance as of 4/1/2018	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 4/30/2018
Contributions	\$624,201.16	\$7,941.74	\$1,019.25	\$295.33	\$1,052.69	\$0.00	\$631,814.13
<b>TOTAL</b>	<b>\$624,201.16</b>	<b>\$7,941.74</b>	<b>\$1,019.25</b>	<b>\$295.33</b>	<b>\$1,052.69</b>	<b>\$0.00</b>	<b>\$631,814.13</b>

### Investment Selection

PARS Capital Appreciation INDEX PLUS

### Investment Objective

The primary goal of the Capital Appreciation objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
General	0.16%	-3.93%	9.24%	-	-	-	03/08/16

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