

# MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of: October 5, 2017

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager

SUBJECT: Monthly Public Agency Retirement Service

Report for July 2017.

The District has received the monthly PARS report for July 2017.

Contributions are calculated on a bi-weekly basis, and contributions are made on a monthly basis.

The following monthly reports are submitted as consent agenda items on a monthly basis.

# RECOMMENDATION:

This is for Board information only.

Attachment



TRUSTED SOLUTIONS. LASTING RESULTS.

Montara Water and San
Retirement Enhancement Plan

Clemens H. Heldmaier General Manager Montara Water and San P.O. Box 370131 Montara, CA 94037 Monthly Account Report for the Period 7/1/2017 to 7/31/2017



PlanID: P7-REP15A

### Account Summary

Source		Beginning Balance as of 7/1/2017	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 7/31/2017
Contributions		\$527,896.36	\$7,981.59	\$8,927.43	\$255.79	\$508.86	\$0.00	\$544,040.73
	TOTAL	\$527,896.36	\$7,981.59	\$8,927.43	\$255.79	\$508.86	\$0.00	\$544,040.73

#### **Investment Selection**

## PARS Capital Appreciation INDEX PLUS

#### Investment Objective

The primary goal of the Capital Appreciation objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

#### Investment Return

					Annualized Return		
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
General	1.68%	3.51%	11.97%	-	<b>+</b> 1	H	03/08/16

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value.

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change. Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

# July 2017 PARS Statement Detail Information

PARS Beginning Balance as of July 1, 2017

\$ 527,896.36

\$ 544,040.73

Contributions:		
June 15, 2017 Calculation		
Wages	\$ 25,823.00	
Employer - 6.5%	\$ 1,678.50	
Employee - 8.25%	\$ 2,130.40	
Contributions Subtotal		\$ 3,808.89
June 30, 2017 Calculation		
Wages	\$ 28,289.48	
Employer - 6.5%	\$ 1,838.82	
Employee - 8.25%	\$ 2,333.88	
Contributions Subtotal		\$ 4,172.70
Rounding		\$ -
Total Contributions thru June		\$ 7,981.59
Earnings		\$8,927.43
Expenses		\$ (255.79)
Distributions		\$ (508.86)

PARS Ending Balance as of July 31

Fund Impact - PARS Wages						
Sewer		Water	Total			
\$	9,008.10	\$ 16,814.90	\$ 25,823.00			
\$	585.53	\$ 1,092.97	\$ 1,678.50			
Sewer		Water	Total			
\$	11,004.10	\$ 17,285.38	\$ 28,289.48			
\$	715.27	\$ 1,123.55	\$ 1,838.82			
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